

MERCHANTS
BONDING COMPANY

MERCHANTS BONDING COMPANY (MUTUAL) P.O. BOX 14498, DES MOINES, IOWA 50306-3498
PHONE: (800) 876-6827 FAX: (800) 833-1211

NOTARY PUBLIC BOND
STATE OF ALABAMA

20170605000196630 1/3 \$36.00
Shelby Cnty Judge of Probate, AL
06/05/2017 12:19:11 PM FILED/CERT

THE STATE OF ALABAMA

BOND No. 41943116N

County of SHELBY

KNOW ALL PERSONS BY THESE PRESENTS:

That JENNIFER RENEE COWSAR, as Principal,
and MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly licensed to do business in the State of Alabama,
as Surety, are held and firmly bound unto the State of Alabama, in the sum of \$25,000.00, for the payment of which well
and truly to be made and done, we bind ourselves, our heirs, executors, administrators and assigns, firmly by these
presents.

WHEREAS, the above-named Principal has been duly appointed to the office of Notary Public for the term of four (4)
years from the date of Notary Commission.

6/5/21

NOW, THEREFORE, the condition of this bond is that if the named Principal shall faithfully discharge the duties of the
office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall
remain in full force and effect.

Sealed with our seals and dated this 5 day of June, 2017.

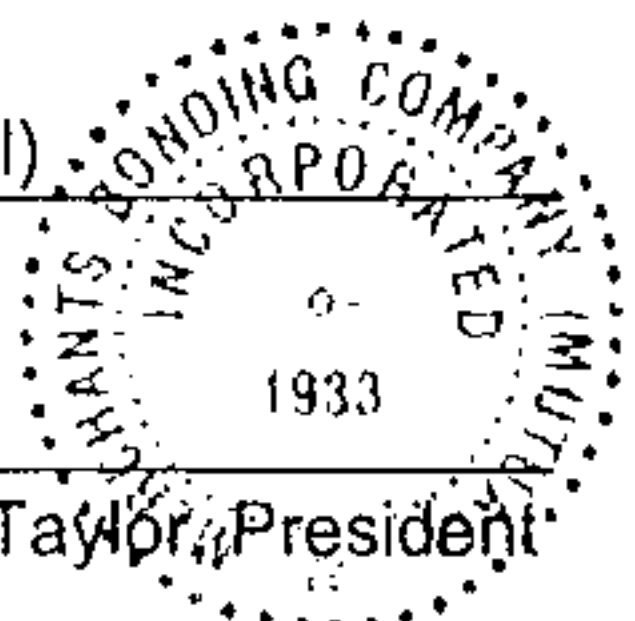
Jennifer Renee Cowsar
JENNIFER RENEE COWSAR Principal

Countersigned by:

Merchants Bonding Company (Mutual)

Mary Elizabeth Erba
Licensed Alabama Agent

By: Larry Taylor
Larry Taylor, President



MARY ELIZABETH ERBA

Approved and filed this 5 day of June, 2017

By: [Signature]

OATH OF OFFICE

THE STATE OF ALABAMA

County of SHELBY }

I, JENNIFER RENEE COWSAR, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Alabama, so long as I continue to be a citizen thereof, and that I will faithfully and honestly discharge the duties of the office upon which I am about to enter, to the best of my ability.

Subscribed and sworn to before me this 30th
day of May, 2017
Brenda Ann Carter
Notary Public

Jennifer Renee Cowsar
JENNIFER RENEE COWSAR Principal



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MERCHANTS
BONDING COMPANY™
POWER OF ATTORNEY

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations of the State of Iowa (herein collectively called the "Companies") do hereby make, constitute and appoint, individually,

Mary Elizabeth Erba, William A. Anderson, Christian Sturdivant, Michael Appleby, and Jason Barabasz

their true and lawful Attorney(s)-in-Fact, to sign its name as surety(ies) and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof, on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

This Power-of-Attorney is granted and is signed and sealed by facsimile under and by authority of the following By-Laws adopted by the Board of Directors of Merchants Bonding Company (Mutual) on April 23, 2011 and amended August 14, 2015 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 16, 2015.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof."

"The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner-Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 22ND day of MAY, 2017.



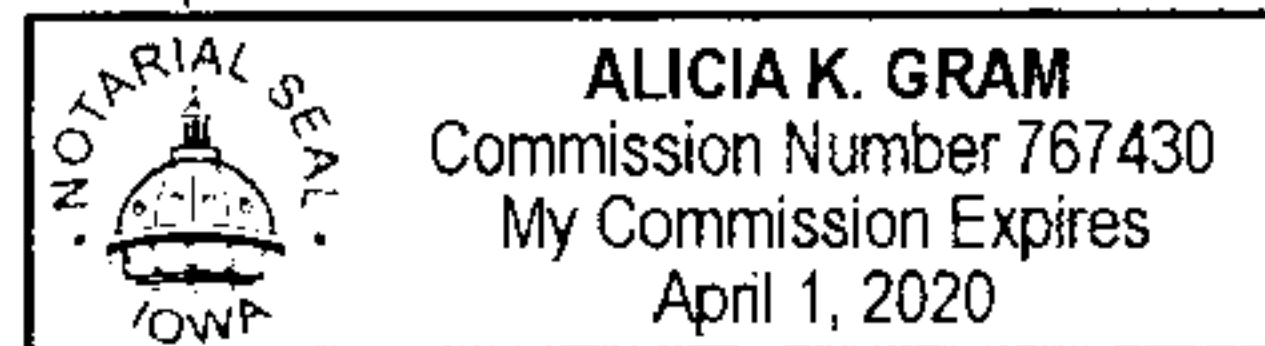
MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.

By

Larry Taylor
President

STATE OF IOWA
COUNTY OF DALLAS ss.

On this 22ND day of MAY, 2017, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument are the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.

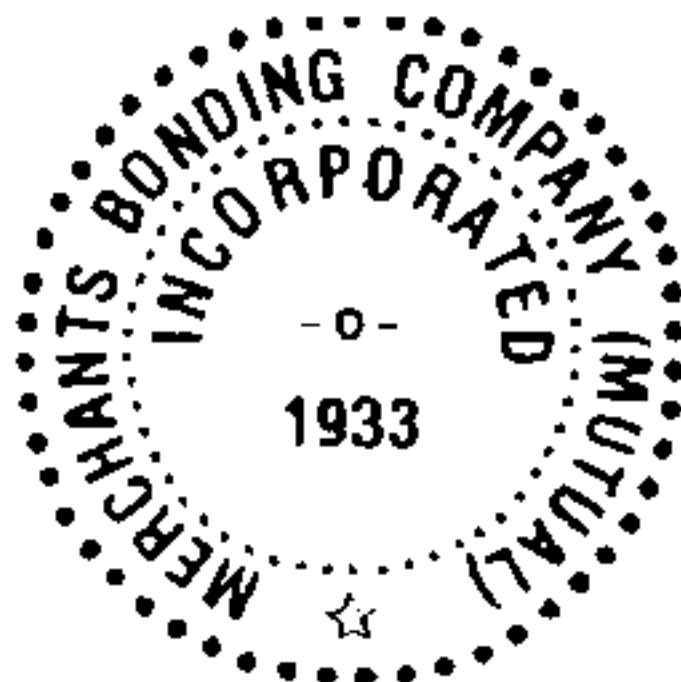


Alicia K. Gram
Notary Public

(Expiration of notary's commission
does not invalidate this instrument)

I, William Warner, Jr., Secretary of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 22ND day of MAY, 2017.



William Warner Jr.
Secretary

POA 0018 (3/17)



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