

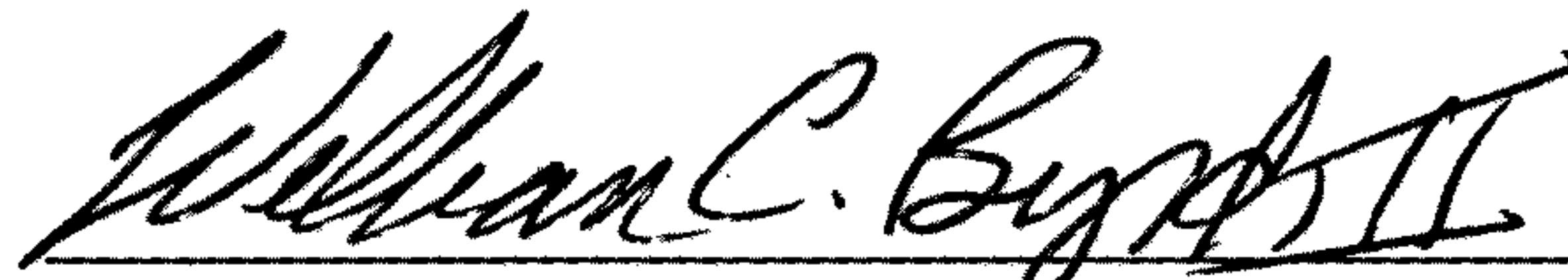
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**CERTIFICATE OF FORMATION
OF
PHAROS PROPERTIES MHP #2, LLC**

Pursuant to the provisions of the Alabama Limited Liability Company Law of 2014, the undersigned organizer of the limited liability company hereby files this certificate of formation as follows:

1. The name of the limited liability company is Pharos Properties MHP #2, LLC.
2. The location and mailing address of the initial registered office of the limited liability company is 31 Inverness Center, Suite 150, Birmingham, Alabama 35242, and the name of its initial registered agent at that office is Chad Hagwood.
3. There is at least one member of the limited liability company.
4. The period of duration of the limited liability company shall be perpetual.
5. This certificate of formation shall be effective upon filing.

The undersigned, acting as the organizer of the limited liability company named herein, executes this Certificate of Formation as of April 26, 2017.



William C. Byrd, II, as Organizer

This instrument prepared by:
William C. Byrd, II, Esquire
Bradley Arant Boult Cummings LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203

