

This Instrument was prepared by:

Clayton T. Sweeney, Attorney

2700 Highway 280 East, Suite 160

Birmingham, AL 35223



20170313000084050 1/3 \$41.00  
Shelby Cnty Judge of Probate, AL  
03/13/2017 12:07:48 PM FILED/CERT

STATE OF ALABAMA )

Loan #: 10001385-266

COUNTY OF SHELBY )

### PARTIAL RELEASE OF LIEN

KNOW ALL MEN BY THESE PRESENTS, That for value received, the undersigned, **COMPASS MORTGAGE CORPORATION**, an Alabama corporation, and **COMPASS BANK**, an Alabama banking corporation, does hereby release the hereinafter particularly described property from the lien of those certain mortgage(s) executed by **CHELSEA PARK LANDS, LTD. and CHELSEA PARK IMPROVEMENT DISTRICT THREE** to **COMPASS MORTGAGE CORPORATION** in the original amount(s) of \$5,000,000.00 dated February 16, 2009 and recorded on February 18, 2009 as Instrument No. 20090218000058200; as Instrument No. 20090218000058210 and as Instrument No. 20090218000058220; Amendment to Mortgage recorded in and Instrument No. 20100106000004960; further amended by Instrument No. 20100106000004970; further amended by Instrument No. 20100106000004980; further amended by Instrument No. 20110919000277430; further amended by Instrument No. 20110919000277440; further amended by Instrument No. 20110919000277450 further amended by Instrument No. 2011919000277470; further amended by Instrument No. 20110919000277480; further amended by Instrument No. 20110919000277490; further amended by Instrument No. 20110919000277500 and last amended by Instrument No. 20110919000277510; and Instrument No. 20050826000442250 and amended and reaffirmed in Instrument No. 20100413000112900; amended in Instrument No. 20110915000274060; Subordination and Intercreditor Agreement as recorded in Instrument 20111229000396040 and Amendment to Subordination and Intercreditor Agreement as recorded in Instrument No. 20150710000234310; and Subordination Agreement recorded in Instrument 201602020000343580 and for said consideration, the receipt of which is hereby acknowledged, the undersigned does hereby remise, release, all of its right, title and interest of the undersigned in and to the following described property located in SHELBY COUNTY, STATE OF ALABAMA, to wit:

Lot 7-200, according to the Plat of Chelsea Park, 7th Sector, Second Addition, Grayson Place Neighborhood, as recorded in Map Book 45, Page 97, in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama (the "Property").

Together with the nonexclusive easement to use the Common Areas as more particularly described in Declaration of Easements and Master Protective Covenants of Chelsea Park, a Residential Subdivision, executed by the Grantor and file for record as Instrument No. 20041014000566950 in the Probate Office of Shelby County, Alabama and Declaration of Covenants, Conditions and Restrictions for Chelsea Park 7th Sector executed by Grantor and Chelsea Park Residential Association, Inc., and recorded as Instrument

No. 20061229000634370 and Supplementary Declaration of Covenants, Conditions and Restrictions for Chelsea Park 7<sup>th</sup> Sector, as recorded in Instrument #29151230000442850, (which, together with all amendments thereto, are hereinafter collectively referred to as the "Declaration").

But it is expressly understood and agreed that this release shall in no wise, and to no extent whatever, affect the lien of said mortgage as to the remainder of the property described in and secured by said mortgage. The undersigned is now the owner of said mortgage and all of the unpaid notes secured thereby.

IN WITNESS WHEREOF, Albert M. Watson, whose name as VICE PRESIDENT of COMPASS MORTGAGE CORPORATION, has caused this instrument to be executed on this 24<sup>th</sup> day of February, 2017.

COMPASS MORTGAGE CORPORATION

By: Albert M. Watson  
Albert M. Watson  
Its: VICE PRESIDENT

STATE OF ALABAMA )  
JEFFERSON COUNTY)

I, the undersigned authority, in and for said County in said State, hereby certify that ALBERT M. WATSON, whose name as VICE PRESIDENT of COMPASS MORTGAGE CORPORATION, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily, for and as the act of said corporation.

Given under my hand and official seal of office this 24<sup>th</sup> day of FEBRUARY, 2017.

Susan Ann Rixey  
NOTARY PUBLIC  
My Commission Expires:  
SUSAN ANN RIXEY  
NOTARY PUBLIC  
STATE OF ALABAMA  
COMM. EXP. 03-23-2017

  
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IN WITNESS WHEREOF, Albert M. Watson, whose name as VICE PRESIDENT of COMPASS BANK, has caused this instrument to be executed on this 24<sup>th</sup> day of February, 2017.

COMPASS BANK

By: Albert M. Watson

Albert M. Watson

Its: VICE PRESIDENT

STATE OF ALABAMA )  
JEFFERSON COUNTY)

I, the undersigned authority, in and for said County in said State, hereby certify that ALBERT M. WATSON, whose name as VICE PRESIDENT of COMPASS BANK, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily, for and as the act of said state banking corporation.

Given under my hand and official seal of office this 24<sup>th</sup> day of FEBRUARY, 2017.

Susan Ann Rixey  
NOTARY PUBLIC  
My Commission Expires:

