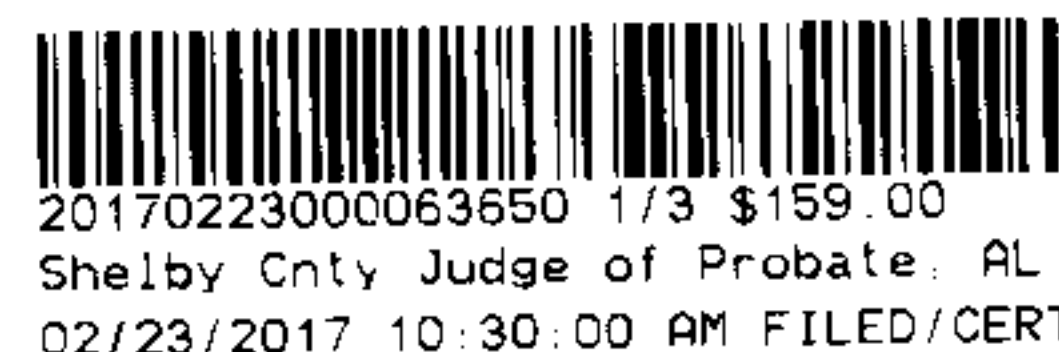


**ARTICLES OF ORGANIZATION OF
THE VILLAS ON PARKWAY, LLC**



I the undersigned natural person of age, nineteen years or more, acting as organizer of a limited liability company under the Limited Liability Company Act of the State of Alabama, hereby adopt the following Articles of Organization for the limited liability company:

ARTICLE ONE

The name of the Limited Liability Company is: **THE VILLAS ON PARKWAY, LLC**

ARTICLE TWO

The address of the principal place of business of the limited liability company is:
209 Wild Flower Trail, Alabaster, Alabama 35007

ARTICLE THREE

The period of duration of the limited liability company shall be 15 years from its effective date.

ARTICLE FOUR

The name and business address of the limited liability company's registered agent for service of process is: Tanner Morgan, 209 Wild Flower Trail, Alabaster, Alabama 35057.

ARTICLE FIVE

The names and business address of the initial member of the limited liability company is: Matthew Boreen, 808 S Bell Ave., Chicago, IL 60612.

ARTICLE SIX

The limited liability company is organized for the purpose of conducting the business of the management and rental of apartments and other residential units. To engage in any and all lawful business for which limited liability companies may be organized under the LLC Act and the laws of Alabama.

ARTICLE SEVEN



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Shelby Cnty Judge of Probate, AL
02/23/2017 10:30:00 AM FILED/CERT

The limited liability company shall end upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of any member or upon the occurrence of any other event which terminates the continued membership of a member.

ARTICLE EIGHT

The effective date of the formation of the limited liability company shall be 2/2, 2017

ARTICLE NINE

The name and address of each organizer of the limited liability company is shown below.

ARTICLE TEN

The limited liability company shall have one member who shall serve until the first annual meeting or until his successor(s) is/are elected and qualified. The initial manager shall be: Matthew Boreen

ARTICLE ELEVEN

The member of the limited liability company shall have the right to admit additional members, but only upon unanimous vote of all currently existing members. New Members may be admitted upon any terms and conditions as the current member(s) may agree upon by unanimous vote.

The organizer, by his signature below, affirms under penalty of perjury the truth of the matters set forth above.

Dated the 2nd day of February, 2016.


Organizer/Member
Matthew Boreen

John H. Merrill
Secretary of State

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Shelby Cnty Judge of Probate, AL
02/23/2017 10:30:00 AM FILED/CERT

P.O. Box 5616
Montgomery, AL 36103-5616

STATE OF ALABAMA

I, John H. Merrill, Secretary of State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

The Villas On Parkway, LLC

This name reservation is for the exclusive use of John E. Medaris, Esq., 230 Bearden Road, Pelahm, AL 35124 for a period of one year beginning September 13, 2016 and expiring September 13, 2017



RES735422

In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the city of Montgomery, on this day.

September 13, 2016

Date

J. H. Merrill

John H. Merrill

Secretary of State