

**THIS INSTRUMENT WAS PREPARED BY GEORGE, SHEREESE
WHEN RECORDED, MAIL TO:**
Alabama Housing Finance Authority
7460 Halcyon Pointe Drive, Suite 200
Montgomery, AL 36117

Loan Number: **10945203**
Case Number: **011-6042403-703**

_____[Space Above This Line For Recording Data]_____

Subordination Agreement
(Modified Mortgage)

Date: December 1, 2016

Property (the legal description of the Property under the Junior Mortgage): **Lot 26, Block 7, according to the Map and Survey of Bermuda Lake Estates, First Sector, as recorded in Map Book 9, Page 98 in the Probate Office of Shelby County, Alabama.**

Property Address: **113 Palm Drive, Alabaster, AL 35007**

Subordinating Lender:


Junior Mortgage: **New South Federal Savings Bank**
Date: **September 15, 2008**
Borrowers: **Takesha T. Reynolds and Terion D. Reynolds, Wife and Husband**
Trustee (if applicable): **Mortgage Electronic Registration Systems, Inc.**
Recording information: **Instrument Number 20081003000392160, Page 1, October 3, 2008**
Original Principal Amount: **\$4,463.00**

Senior Lender:

Original Mortgage: **New South Federal Savings Bank**
Date: **September 15, 2008**
Borrowers: **Takesha T. Reynolds and Terion D. Reynolds, Wife and Husband**
Note secured by Original Mortgage:
Dated: **September 15, 2008**
Original principal amount: **\$118,047.00**
Recording information: **Instrument Number 20081003000392150, Page 1, October 3, 2008**

Modified Mortgage

Date of Modification: **January 1, 2017**
Borrowers: **Takesha T. Reynolds and Terion D. Reynolds, Wife and Husband**
Modified Note secured by Modified Mortgage:
Dated: **January 1, 2017**
Modified principal amount: **\$107,974.79**
Recording information (when available):


20161229000473250 1/2 \$18.00
Shelby Cnty Judge of Probate, AL
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Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

[Space Below This Line For Acknowledgment]

IN WITNESS WHEREOF, the said Mortgage Electronic Registration Systems, Inc., by the officer duly authorized, has duly executed the foregoing instrument on the 22 day of December, 20 16.

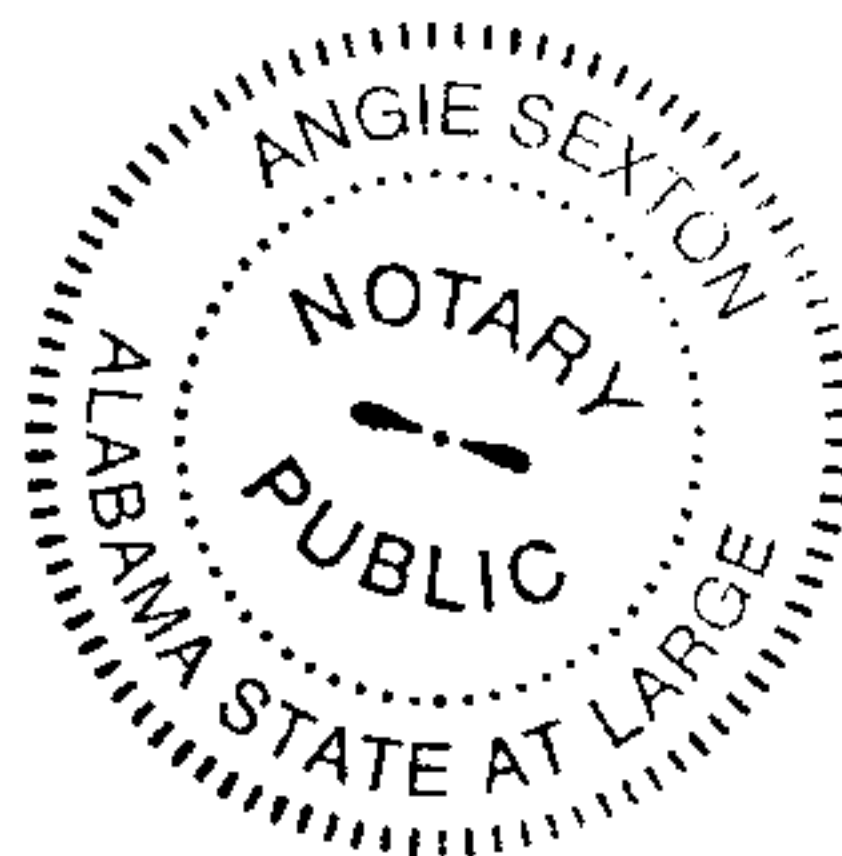
Mortgage Electronic Registration Systems (MERS)
As nominee for: **New South Federal Savings Bank**

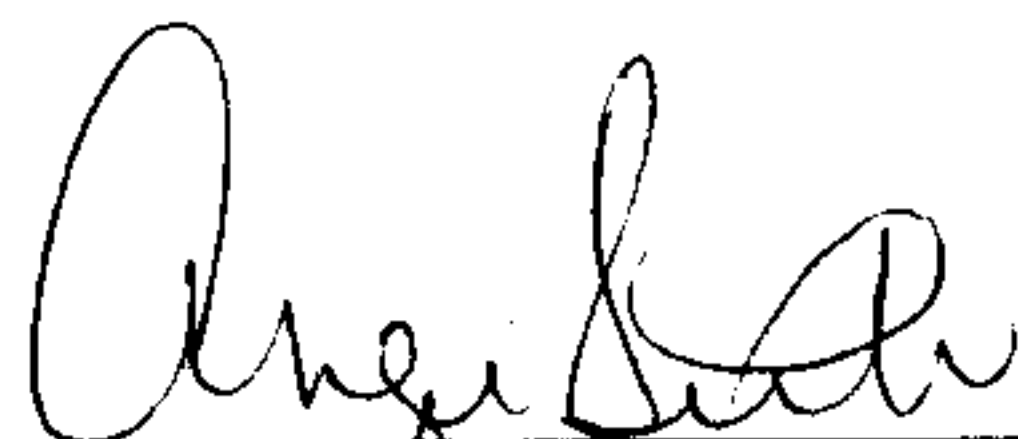

Anthony Box, Assistant Secretary

STATE OF ALABAMA
COUNTY OF MONTGOMERY

On the 22 day of December, 20 16 before me appeared Anthony Box personally known to me to be the Assistant Secretary of Mortgage Electronic Registration Systems, Inc., who resides as P O Box 2026, Flint MI 48501-2026, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.


In witness whereof I hereunto set my hand and official seal




Notary Public

My Commission Expires: _____

My commission expires 09/18/2017


20161229000473250 2/2 \$18.00
Shelby Cnty Judge of Probate: AL
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