

Recording Requested By/Return To:
BancorpSouth Bank
Central Loan Underwriting
8274 Hacks Cross Road
Olive Branch, MS 38654

20161227000468880
12/27/2016 10:59:31 AM
SUBAGREM 1/3

This Instrument Prepared by:
Wells Fargo Bank, N.A.
MAC N9408-04E
2701 Wells Fargo Way,
Minneapolis, MN 55467
1-877-852-1162

2194916

3

[Space Above This Line for Recording Data]

SUBORDINATION AGREEMENT

Record Concurrently

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, BancorpSouth Bank, being the holder of a certain mortgage deed made by David A. Sherrod and Veronica L. Sherrod, dated 11/21/2012 and recorded on 11/29/2012 in Official Record as Instr. No. 20121129000458150, in the amount of \$100,000.00 on the Recorder's Office of, Shelby County, AL, upon the following premises to wit:

SEE EXHIBIT "A" ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, BancorpSouth Bank, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Wells Fargo Bank N.A., its successor and assigns, executed by David A. Sherrod and Veronica L. Sherrod, being dated the 15th day of DECEMBER, 2016, in an amount not to exceed \$256,000.00, and recorded in Official Record Document Number _____, Volume _____, Page _____, Recorder's Office, Shelby County, AL, and upon the premises above described. BancorpSouth Bank mortgage shall be unconditionally subordinate to the mortgage to Wells Fargo Bank N.A., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to filing for record of the BancorpSouth Bank mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, BancorpSouth Bank has caused this Subordination to be executed by its duly authorized representative as of this 30th day of November, 2016

By Wanda Taylor
(Signature)

Wanda Taylor
(Printed Name)

VP
(Title)

FOR NOTARIZATION OF LENDER PERSONNEL:

State of MS)
County of Desoto) SS.

On the 30th day of November, in the year 2016, before me the undersigned,

personally appeared Wanda Taylor
(Bank officer from above)

Who proved to me on the basis of satisfactory evidence, to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that (he) (she) (they) executed the same in (his) (her) (their) capacity(y)(ies), and that by (his) (her) (their) signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

I certify that the foregoing paragraph is true and correct.

Angela Wilkes
Signature of Notary Public

My Commission Expires: June 30, 2020

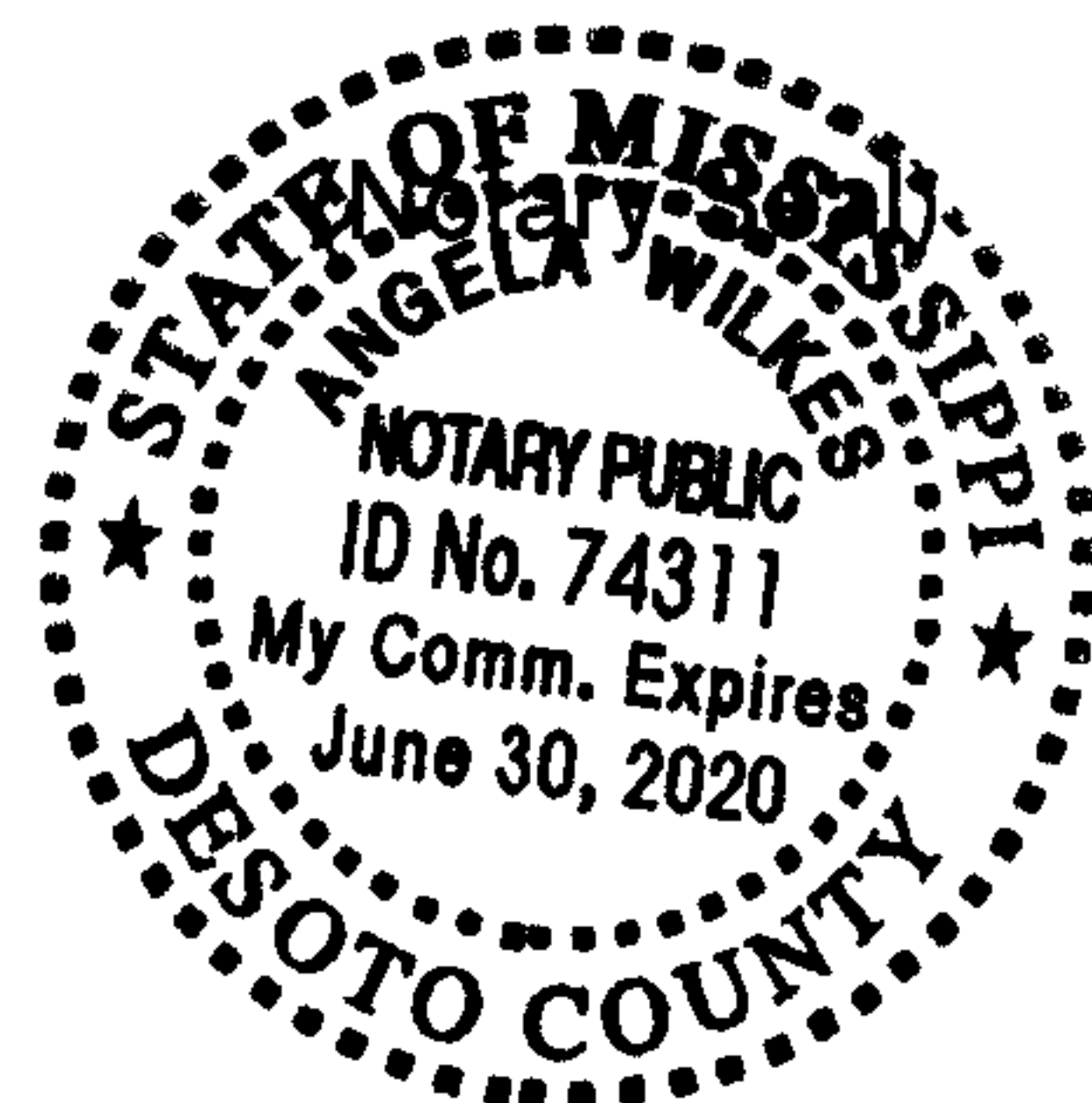


Exhibit "A"

The following described property:

Lot 24A, according to the Survey of Hodges and Golden Resurvey, as recorded in Map Book 37, Page 149, in the Probate Office of Shelby County, Alabama.

Assessor's Parcel No: 10 5 15 0 005 024.000



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
12/27/2016 10:59:31 AM
\$22.00 JESSICA
20161227000468880

A handwritten signature in black ink, appearing to read "J. W. Fuhrmeister", is written over the bottom right portion of the official text.