

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)	
Kim Farmer	205-339-4577
B. SEND ACKNOWLEDGMENT TO: (Name and Address)	
First South Farm Credit, ACA P O Box 929 Northport, AL 35476 USA	



20161219000462940 1/4 \$36.00
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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only <u>one</u> debtor name (1a or 1b) - do not abbreviate or combine names				
1a. ORGANIZATION'S NAME KKW Land & Timber LLC				
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME SUFFIX
1c. MAILING ADDRESS P O Box 160			CITY Brierfield	STATE AL POSTAL CODE 35035 COUNTRY USA
ADD'L INFO RE ORGANIZATION DEBTOR		1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION AL	1g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE
2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only <u>one</u> debtor name (2a or 2b) - do not abbreviate or combine names				
2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S LAST NAME Stephens		FIRST NAME Kermit	MIDDLE NAME SUFFIX
2c. MAILING ADDRESS P O Box 160			CITY Brierfield	STATE AL POSTAL CODE 35035 COUNTRY USA
ADD'L INFO RE ORGANIZATION DEBTOR		2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE
3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only <u>one</u> secured party name (3a or 3b)				
3a. ORGANIZATION'S NAME First South Farm Credit, ACA				
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME SUFFIX
3c. MAILING ADDRESS P O Box 929			CITY Northport	STATE AL POSTAL CODE 35476 COUNTRY USA

4. This FINANCING STATEMENT covers the following collateral: ☒ ATTACHMENT
All debtor's goods now owned or hereafter acquired. All standing timber, and timber to be grown on the real property described herein.

5. ALTERNATIVE DESIGNATION (if applicable):		<input type="checkbox"/> LESSEE/LESSOR	<input type="checkbox"/> CONSIGNEE/CONSIGNOR	<input type="checkbox"/> BAILEE/BAILOR	<input type="checkbox"/> SELLER/BUYER	<input type="checkbox"/> AG. LIEN	<input type="checkbox"/> NON-UCC FILING
6. <input type="checkbox"/> This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable)		7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (ADDITIONAL FEE) (optional)		<input type="checkbox"/> All Debtors	<input type="checkbox"/> Debtor 1	<input type="checkbox"/> Debtor 2	
8. OPTIONAL FILER REFERENCE DATA							

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

OR	9a. ORGANIZATION'S NAME KKW Land & Timber LLC		
	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX



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10. MISCELLANEOUS:

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11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

OR	11a. ORGANIZATION'S NAME				
	11b. INDIVIDUAL'S LAST NAME Stephens	FIRST NAME Kenneth	MIDDLE NAME	SUFFIX	
11c. MAILING ADDRESS P O Box 160		CITY Brierfield	STATE AL	POSTAL CODE 35035	COUNTRY USA
ADD'L INFO RE ORGANIZATION DEBTOR		11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION		11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE

12. ☐ ADDITIONAL SECURED PARTY'S or ☐ ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

OR	12a. ORGANIZATION'S NAME				
	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers ☐ timber to be cut or ☐ as-extracted collateral, or is filed as a ☐ fixture filing.

14. Description of real estate:

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

- ☐ Debtor is a TRANSMITTING UTILITY
☐ Filed in connection with a Manufactured-Home Transaction -- effective 30 years
☐ Filed in connection with a Public-Finance Transaction -- effective 30 years

UCC FINANCING STATEMENT ADDENDUM

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9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

OR	9a. ORGANIZATION'S NAME KKW Land & Timber LLC		
	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:



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OR	11a. ORGANIZATION'S NAME				
	11b. INDIVIDUAL'S LAST NAME Stephens	FIRST NAME Walter	MIDDLE NAME L	SUFFIX	
11c. MAILING ADDRESS P O Box 160		CITY Brierfield	STATE AL	POSTAL CODE 35035	COUNTRY USA
ADD'L INFO RE ORGANIZATION DEBTOR		11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION		11g. ORGANIZATIONAL ID #, if any <input type="checkbox"/> NONE

12. ☐ ADDITIONAL SECURED PARTY'S ☐ or ☐ ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

OR	12a. ORGANIZATION'S NAME				
	12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX	
12c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers ☒ timber to be cut or ☐ as-extracted collateral, or is filed as a ☐ fixture filing.

14. Description of real estate:

See attached Exhibit A

16. Additional collateral description:

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

KKW Land & Timber LLC

P O Box 160

Brierfield, AL 35035
USA

17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

- ☐ Debtor is a TRANSMITTING UTILITY
☐ Filed in connection with a Manufactured-Home Transaction — effective 30 years
☐ Filed in connection with a Public-Finance Transaction — effective 30 years

EXHIBIT A

PARCEL I:

The North One-Half of the Southeast Quarter (N 1/2 of SE 1/4), Section 12, Township 24 North, Range 13 East, Shelby County, Alabama.

PARCEL II:

The East One-Half of the Northwest Quarter (E 1/2 of NW 1/4), Section 12, Township 24 North, Range 13 East, Shelby County, Alabama. LESS AND EXCEPT that part lying within State Highway right of way as condemned on November 5, 1958, as shown by Probate Minutes 21, Page 1, in the Probate Office of Shelby County, Alabama.

PARCEL III:

The Northwest Quarter of the Southeast Quarter (NW 1/4 of SE 1/4); and the Northeast Quarter of the Southwest Quarter (NE 1/4 of SW 1/4), Section 7, Township 24 North, Range 14 East, Shelby County, Alabama.

SOURCE OF TITLE: Instrument #20050210000067500, being a Special (Statutory) Warranty Deed from John Hancock Life Insurance Company, to Cornerstone Investments, Limited Liability Company, dated January 26, 2005.

Mortgagor agrees to follow a good and approved forestry practice, with selective and improvement cutting that will minimize fire risks, avoid depredation, protect young trees and maintain forest production. No timber now or hereafter on said land will be cut, removed or turpented (except as is customarily used on the premises for fuel, fencing or repairs) until there is first secured a release of said timber from this mortgage, or a subordination of said mortgage to any lease or sale, and then only upon compliance with such terms and conditions as shall be agreed upon. The mortgagee is hereby authorized to enter upon said lands for the purpose of inspection of timber at such times as mortgagee thinks desirable. This loan is further secured by a security agreement dated December 15, 2016 covering all standing timber, timber to be cut or timber to be grown.



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