

SUBORDINATION AGREEMENT

WHEREAS **KIMBERLY B PEARSON AND CRAIG M PEARSON, WIFE AND HUSBAND** (hereinafter referred to as the "Borrowers" whether one or more), has applied to **AVADIAN CREDIT UNION** (hereinafter referred to as the "Lender") for a loan of **\$158,000** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **AVADIAN CREDIT UNION**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender; all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY**, Alabama, to-wit:

LOT 157, ACCORDING TO THE SURVEY OF WYNLAKE PHASE 4-D, AS RECORDED IN MAP BOOK 36, PAGE 85, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

AVADIAN CREDIT UNION, has a mortgage dated **3/27/2015** recorded in **INSTRUMENT 20150410000115880 ON 4/10/2015** of the Probate Office of **SHELBY** County, Alabama (junior mortgage) **AVADIAN CREDIT UNION** desires to subordinate its interest in said mortgage without limitation to that certain mortgage granted to **AVADIAN CREDIT UNION** recorded in Inst. # 20161102000401050 on 11/2/16, in the probate office in **SHELBY** County.

IN WITNESS WHEREOF, the Lien holder has caused **Shannon Porter, AVP of Consumer Lending** to execute this Subordination Agreement on **October 24, 2016**.

BY: Shannon Porter

STATE OF ALABAMA

CORPORATE ACKNOWLEDGMENT

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **Shannon Porter** whose name as **AVP of Consumer Lending** for **AVADIAN CREDIT UNION** is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this 24th day of October, 2016.

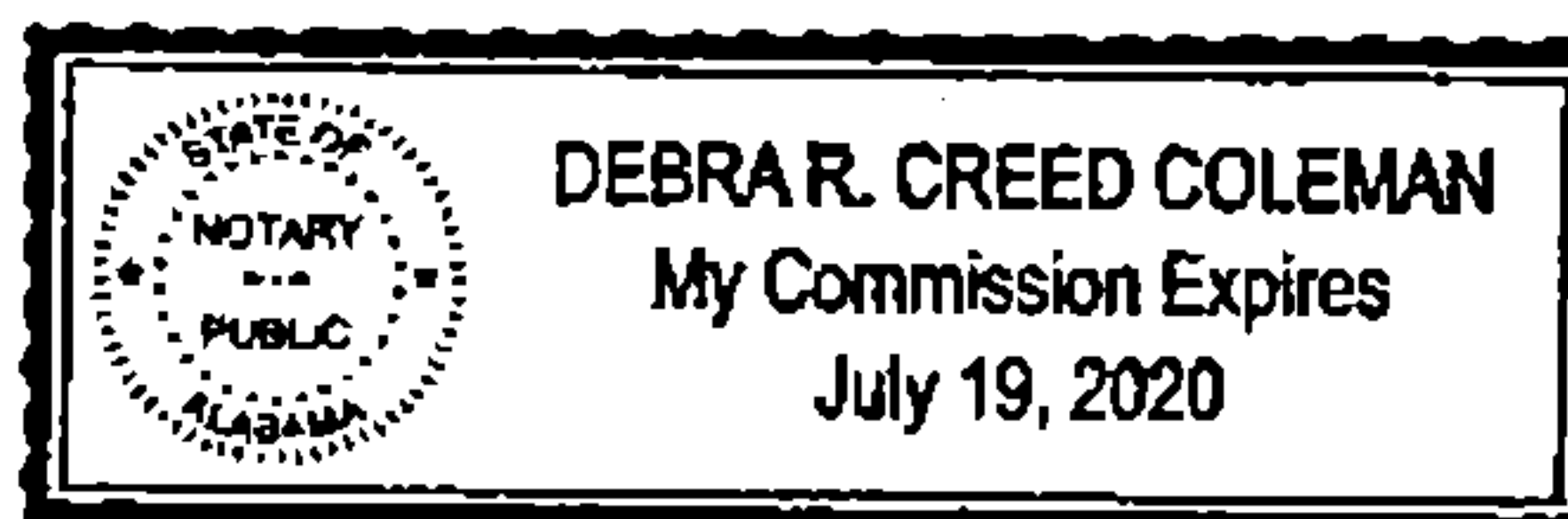
Debra R. Creed Coleman
Notary Public
My Commission Expires: 7/19/2020

This instrument was prepared by:

Avadian Credit Union
Carmen Grace
1 Riverchase Parkway South
Hoover, AL 35244



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
11/02/2016 12:50:56 PM
\$15.00 CHARITY
20161102000403020



James W. Fuhrmeister