

MEMORANDUM OF PURCHASE OPTION

This Memorandum of Purchase Option (this "Memorandum") is made and entered into effective the 11th day of October, 2016, by and between **CLAYTON REALTY COMPANY, L.L.C.**, a Delaware limited liability company ("Assignor"), whose address for purposes hereof is 2109 Natalie Lane, Hoover, Alabama 35244, and **LETRINITY, L.L.C.**, a Louisiana limited liability company ("Assignee"), whose address for purposes hereof is 10241 Destination Drive, Hammond, Louisiana 70403.

Recitals

A. Assignor has granted to Assignee an option to purchase the Property pursuant to a Purchase Option dated as of the date of this Memorandum, which is incorporated herein by reference as if appearing in full (the "Agreement").

B. The parties wish to provide record notice of certain of the terms and conditions of the Agreement.

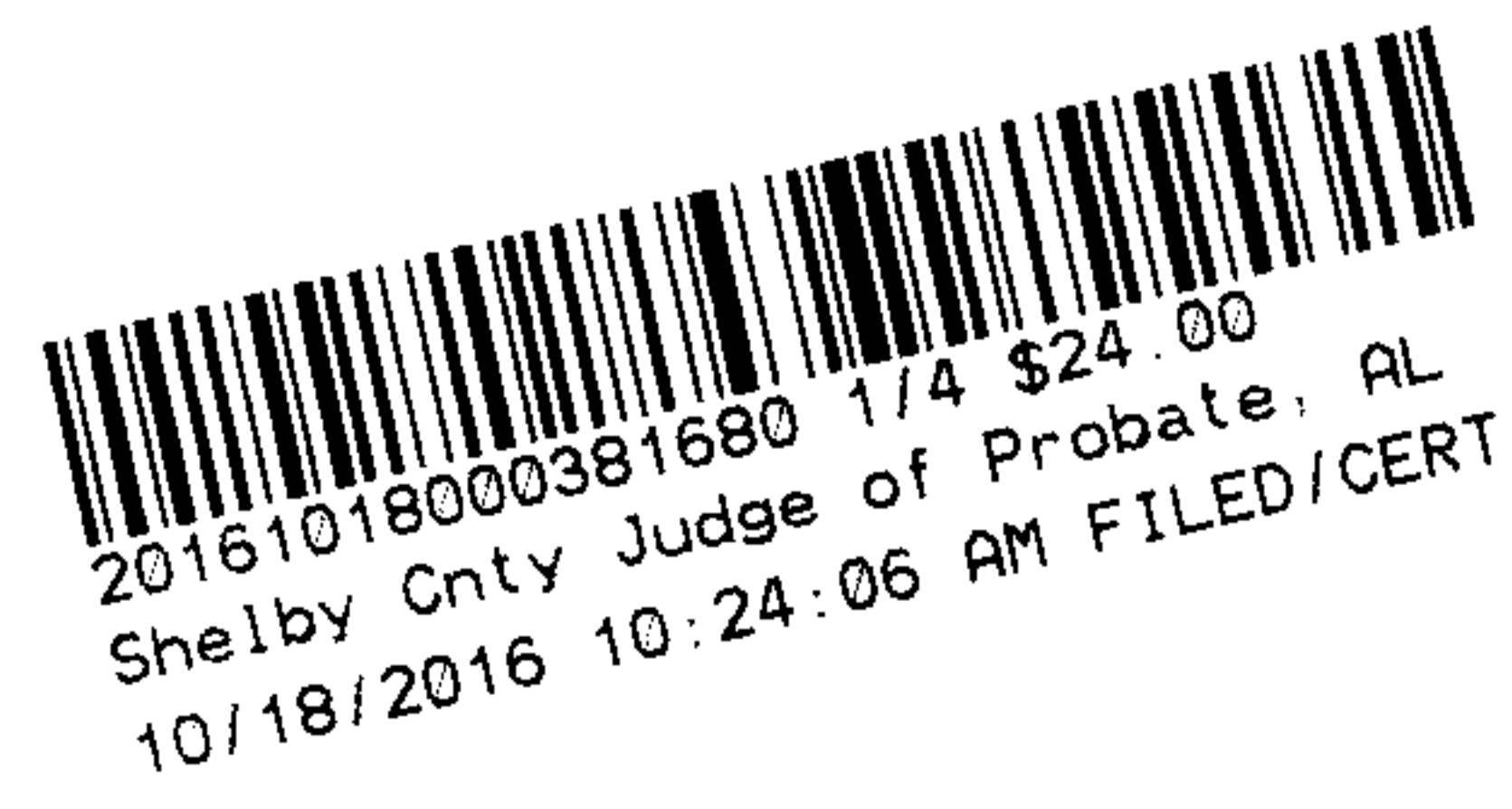
Agreement

NOW, THEREFORE, Assignor and Assignee do hereby state the following:

1. Option to Purchase. Assignee shall have the option to purchase the Property for a period that expires three (3) years from the date of this Memorandum.

2. Covenants To Run with Property. It is hereby covenanted and agreed between the parties hereto that such option shall extend and inure to the benefit of and be binding upon the respective successors and assigns of the respective parties hereto, the same as if they were in every case named and expressed and the same shall be construed as covenants running with the land.

3. Conflict. In the event of a conflict between the terms and provisions of this Memorandum and the Agreement, the Agreement shall govern and control. Copies of the Agreement are held by both Assignor and Assignee at the respective addresses first set forth above.



IN WITNESS WHEREOF, Assignor and Assignee have executed this Agreement as of the date and year first above written.

ASSIGNOR:

CLAYTON REALTY COMPANY, L.L.C.

By: Delton L. Clayton
Delton L. Clayton
Its Authorized Representative

STATE OF ALABAMA)
)
)
Shelby COUNTY)

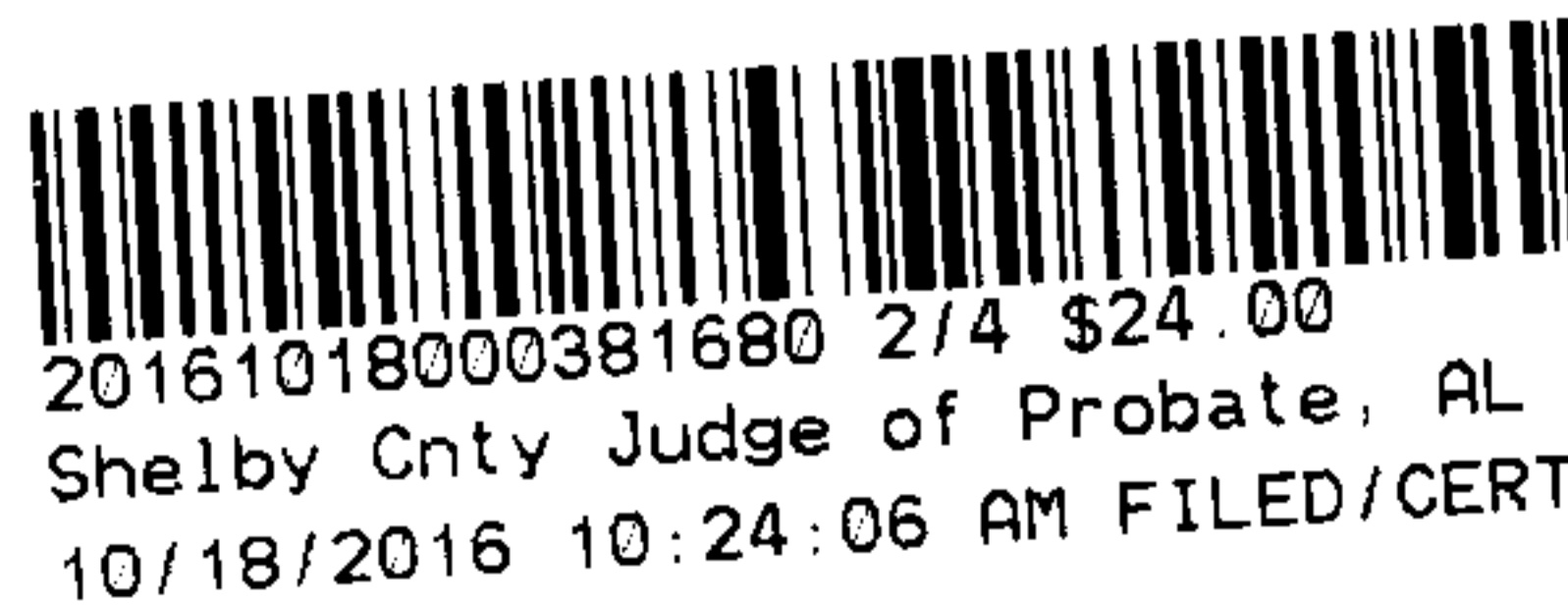
I, the undersigned, a notary public in and for said county in said state, hereby certify that Delton L. Clayton, whose name as the authorized representative of Clayton Realty Company, L.L.C., a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such authorized representative and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand and official seal this 12th day of October, 2016.

Gau Pierce
Notary Public

[NOTARIAL SEAL]

My commission expires: 10-11-20



ASSIGNEE:

LETRINITY, L.L.C.,
a Louisiana limited liability company

By: [Signature]
Name: STEPHEN GUIDRY
Title: MEMBER

STATE OF LOUISIANA)
:
TANGIPAHOTA COUNTY)

I, the undersigned, a notary public in and for said county in said state, hereby certify that STEPHEN GUIDRY, whose name as MEMBER of LeTrinity, L.L.C., a Louisiana limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such MEMBER and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand and official seal this 11th day of OCTOBER, 2016.

[Signature]
Notary Public

[NOTARIAL SEAL]

My commission expires: _____

Russell W. Rudolph, Louisiana Notary Public
10241 Destination Dr., Hammond, LA 70403
State of Louisiana Bar Roll No. 19391
My Commission Expires at Death

This instrument was prepared by:

William C. Byrd, II, Esq.
Bradley Arant Boult Cummings LLP
1819 Fifth Avenue North
Birmingham, Alabama 35203



20161018000381680 3/4 \$24.00
Shelby Cnty Judge of Probate, AL
10/18/2016 10:24:06 AM FILED/CERT

Exhibit "A"
To the Memorandum of Purchase Option

Description of Property

A portion of Lot 10, Millennium Park, as recorded in Map Book 27, Page 125, in the Probate Office of Shelby County, Alabama; being more particularly described as follows:

Commence and begin at the SW corner of Lot 10, Millennium Park as recorded in Map Book 27, Page 125 in the Probate Office of Shelby County, Alabama being the NW corner of Lot 11, both being along the East Right of way line of George Roy Parkway; thence run Northerly along the East right of way line of George Roy Parkway, being the West line of Lot 10, a distance of 212.00 feet; thence right 90 degrees 00 minutes 00 seconds Easterly, being 38 feet South of and parallel to the North line of Lot 10, distance of 350.18 feet to the westerly right of way line of Interstate 65; thence right 89 degrees 58 minutes 19 seconds Southerly along the Westerly right of way line of Interstate 65 a distance of 212.00 feet to the Southeastern corner of Lot 10, being the NE corner of Lot 11; thence right 90 degrees 01 minutes 41 seconds Westerly along the South line of Lot 10, being the North line of Lot 11 a distance of 350.29 feet to the point of beginning.



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