



This Instrument Prepared By:
James E. Roberts, Attorney at Law
P. O. Box 382646
Birmingham, Alabama 35238


20160916000338610 1/4 \$24.00
Shelby Cnty Judge of Probate, AL
09/16/2016 09:46:30 AM FILED/CERT

PARTIAL SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: that the undersigned James E. Roberts, whose post office address is P. O. Box 382646, Birmingham Alabama 35238, does hereby Partially satisfy that certain note and mortgage executed on the 3rd day of January 2014 from Danny Jo and Robin Coshatt to James E. Roberts and recorded in Shelby County Judge of Probate Office 20150225000058920. A copy of the original real estate note is attached and has been marked to reflect a principal reduction in the amount of 20,000.00 made on September 12th, 2016. A copy of the new amortization schedule reflecting such principal reduction is attached as Exhibit A. The legal description of the property which is the subject of the note and mortgage is attached as exhibit B. I hereby acknowledge partial satisfaction of said note and mortgage.

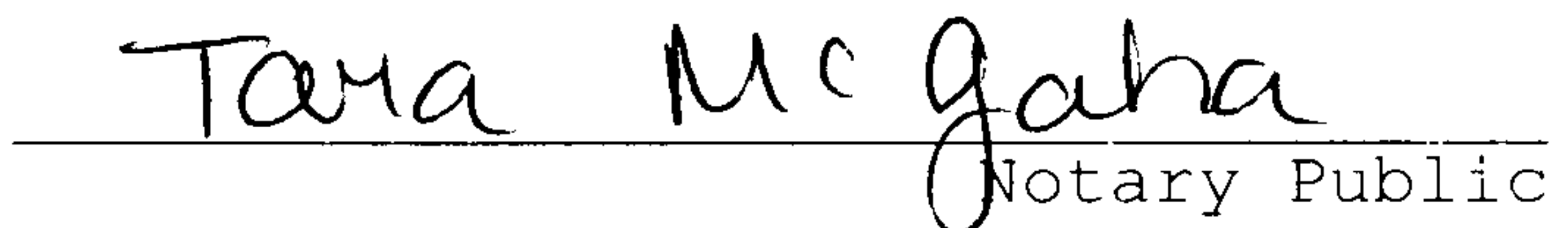
WITNESS my hand and seal this 12th day of September, 2016.


James E. Roberts

STATE OF ALABAMA)
SHELBY COUNTY)

I HEREBY CERTIFY That on this day personally appeared before me, an officer duly authorized to administer oaths and take acknowledgments, and that James E. Roberts to me well known to be the person described in and who executed the foregoing partial satisfaction, and he acknowledged before me that he executed the same for the purposes therein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Shelby County, Alabama, this ____ day of September, 2016.


Notary Public

My Commission Expires: MY COMMISSION EXPIRES
FEBRUARY 17, 2019
[SEAL]

STATE OF ALABAMA)
JEFFERSON COUNTY)

COPY

3rd day of Jan. 2014

REAL ESTATE MORTGAGE NOTE

The undersigned, for value received, promise to pay to the order of James E. Roberts or assigns the sum of **one hundred seventy five thousand dollars. (\$175,000.00)**, together with interest upon the unpaid portion thereof from date, at the rate of **four per cent (4.0) per annum**. Interest and principle shall be paid in monthly installments of 1,294.45. This Note may be called sixty months after its inception at the option of Holder. See legal description of property attached as Exhibit A.

In the event of default under the terms of said mortgage, or in the event any installment shall remain unpaid for as much as ten days after the same become due, the holder hereof shall have the right and option to declare the entire indebtedness secured hereby to be at once due and payable.

Each maker and endorser hereby waives all right of exemption under the Constitution and Laws of Alabama, and agrees to pay the cost of collection, including a reasonable attorney's fee, not exceeding 10% of the amount due upon default if this obligation is not paid at maturity.

Demand, protest and notice of protest, and all requirements necessary to hold them liable, are hereby waived by each and every maker and endorser of this Note.

This Note is given, executed and delivered under the seal of the undersigned.

This Note may be prepaid at any time without penalty.

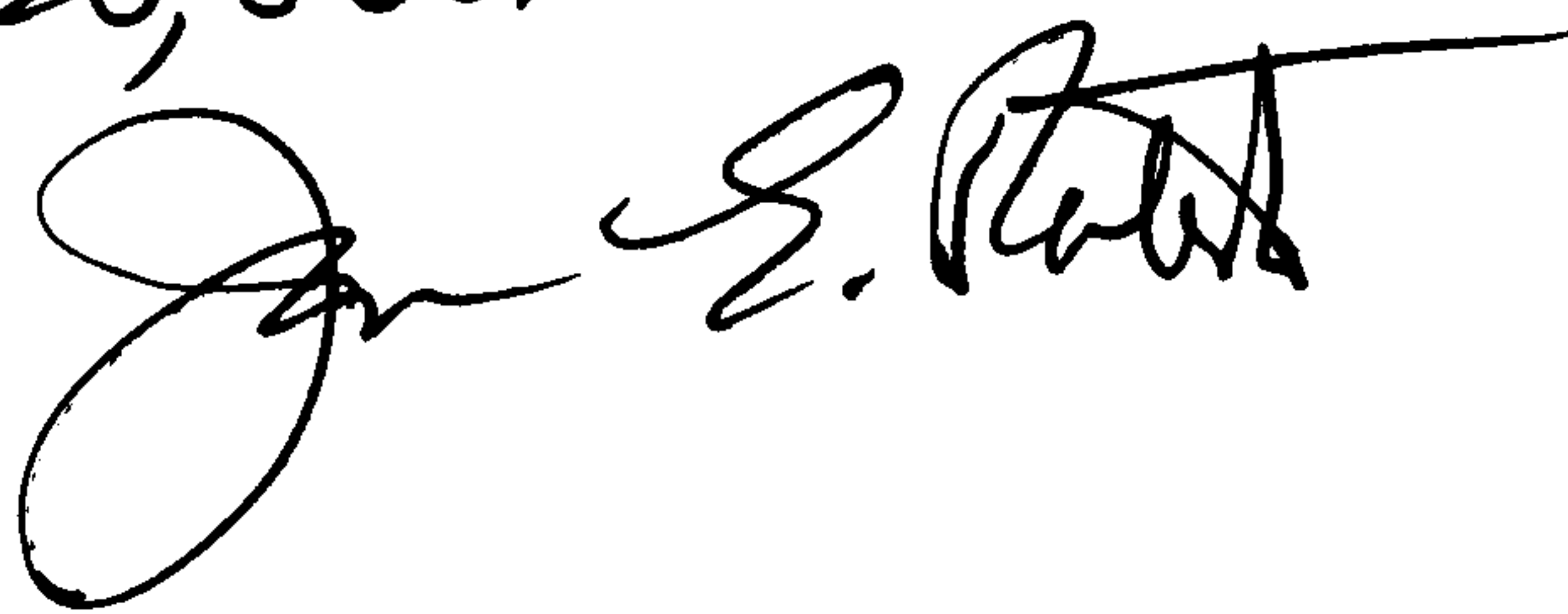


Danny J. Coshatt



Robin Coshatt

Principal reduction made Sept. 12th 2016
in the amount of 20,008.00





20160916000338610 2/4 \$24.00
Shelby Cnty Judge of Probate, AL
09/16/2016 09:46:30 AM FILED/CERT

Exhibit A

09/07/2016 Page 1

bo coshatt loan

Compound Period Monthly

Nominal Annual Rate 4.000 %
Effective Annual Rate 4.074 %
Periodic Rate 0.3333 %
Daily Rate 0.01096 %



20160916000338610 3/4 \$24.00
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CASH FLOW DATA

Event	Start Date	Amount	Number	Period	End Date
1 Loan	09/01/2016	131,028.39	1		
2 Payment	09/15/2016	967.46	180	Monthly	08/15/2031

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 09/01/2016				131,028.39
1 09/15/2016	967.46	201.03	766.43	130,261.96
2 10/15/2016	967.46	434.21	533.25	129,728.71
3 11/15/2016	967.46	432.43	535.03	129,193.68
4 12/15/2016	967.46	430.65	536.81	128,656.87
2016 Totals	3,869.84	1,498.32	2,371.52	
5 01/15/2017	967.46	428.86	538.60	128,118.27
6 02/15/2017	967.46	427.06	540.40	127,577.87
7 03/15/2017	967.46	425.26	542.20	127,035.67
8 04/15/2017	967.46	423.45	544.01	126,491.66
9 05/15/2017	967.46	421.64	545.82	125,945.84
10 06/15/2017	967.46	419.82	547.64	125,398.20
11 07/15/2017	967.46	417.99	549.47	124,848.73
12 08/15/2017	967.46	416.16	551.30	124,297.43
13 09/15/2017	967.46	414.32	553.14	123,744.29
14 10/15/2017	967.46	412.48	554.98	123,189.31
15 11/15/2017	967.46	410.63	556.83	122,632.48
16 12/15/2017	967.46	408.77	558.69	122,073.79
2017 Totals	11,609.52	5,026.44	6,583.08	
17 01/15/2018	967.46	406.91	560.55	121,513.24
18 02/15/2018	967.46	405.04	562.42	120,950.82
19 03/15/2018	967.46	403.17	564.29	120,386.53
20 04/15/2018	967.46	401.29	566.17	119,820.36
21 05/15/2018	967.46	399.40	568.06	119,252.30
22 06/15/2018	967.46	397.51	569.95	118,682.35
23 07/15/2018	967.46	395.61	571.85	118,110.50
24 08/15/2018	967.46	393.70	573.76	117,536.74
25 09/15/2018	967.46	391.79	575.67	116,961.07
26 10/15/2018	967.46	389.87	577.59	116,383.48
27 11/15/2018	967.46	387.94	579.52	115,803.96
28 12/15/2018	967.46	386.01	581.45	115,222.51
2018 Totals	11,609.52	4,758.24	6,851.28	

SCHEDULE B

LEGAL DESCRIPTION

A part of the Southeast quarter of the Northeast quarter of Sect South, Range 2 West and part of the Southwest quarter of the Section 15, Township 19 South, Range 2 West, Shelby Cou particularly described as follows:

Commence at the Southeast corner of the above said South Northeast quarter of Section 16 and in a Northerly direction along quarter – quarter , run a distance of 250.0 feet, to the point of begin angle of 88 degrees 30' to the left for a distance of 268.47 feet to way line of the County Road; thence turn an angle of 150 degree along said right of way for a distance of 398.0 feet; thence turn an 56' 06" to the right for a distance of 207.63 feet; thence turn an ang to the right for a distance of 147.48 feet to the point of beginnii Shelby County, Alabama.

SUBJECT TO THE FOLLOWING

- (a) Rights or claims of parties in possession not shown by the publi
- (b) Easements, or claims of easements, not shown by the public rec
- (c) Encroachments, overlaps, boundary line disputes, or other disclosed by an accurate survey and inspection of the premises
- (d) Any lien, or right to a lien, for services, labor or material heretof imposed by law and not shown by the public records.
- (e) Taxes or assessments which are not shown as existing liens by or the records of any taxing authority that levies taxes or assess

Taxes for the year 2013 and subsequent years.

Title to all minerals within and underlying the premises, toge and other rights, privileges and immunities relating thereto, i damages, are not insured herein.

**Right-of-way granted to Alabama Power Company recorded i
Less and except any part of subject property lying within any
Unrecorded easement to Bellsouth Telecommunication date**



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