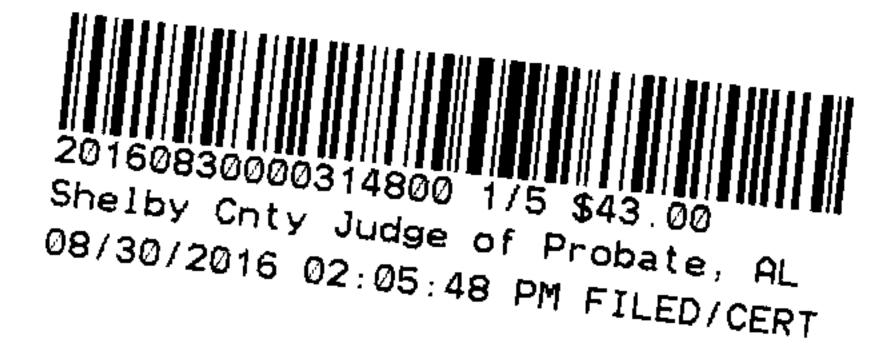
Prepared By:

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420 North 20th Street
Suite 3400
Birmingham, Alabama 35203



PARTIAL RELEASE OF LIEN

STATE OF ALABAMA COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of Ten Dollar (\$10.00) and other good and valuable consideration to it in hand paid, the receipt whereof is hereby acknowledged, the undersigned, COMPASS BANK, an Alabama banking corporation ("Mortgagee"), does hereby release and discharge from the lien of the following documents (collectively, the "Security Documents") the property described on the attached Exhibit A (the "Partially Released Property") only:

- 1. Mortgage dated 8/1/2005, from Chelsea Park Lands, LTD to Compass Bank, in the original principal amount of \$6,500,000.00, filed for record 812612005, recorded in Instrument 20050826000442250, Mortgage Amendment, Acknowledgement and Reaffirmation Agreement as recorded in Instrument 20100413000112900, Amendment to Mortgage as recorded in instrument 20110915000274060, Subordination and Intercreditor Agreement as recorded In instrument 20111229000396040;
- 2. Mortgage dated 2/1612009, from Chelsea Park Lands, LTD and Chelsea Park improvement District Three to Compass Bank, in the original principal amount of \$5,000,000.00, filed for record 211812009, recorded In Instrument 20090218000058200, Mortgage Amendment as recorded in instrument 20100106000004960, Amendment to Mortgage as recorded in Instrument 20110919000277450, Subordination and Intercreditor Agreement as recorded in Instrument 20111229000396040;
- 3. Mortgage dated 2116/2009, from Chelsea Park Lands, LTD and Chelsea Park improvement District Three to Compass Bank, in the original principal amount of \$5,000,000.00, filed for record 2/18/2009, recorded in Instrument 20090218000058210, Mortgage Amendment as recorded In Instrument 20100106000004970, Amendment to Mortgage as recorded in instrument

20110919000277440, Subordination and Intercreditor Agreement as recorded In Instrument 20111229000396040, Amendment to Subordination and Intercreditor Agreement as recorded in Instrument 20150710000234310, in the Probate Office of Shelby County, Alabama; and

4. Mortgage dated 2/16/2009, from Chelsea Park Lands, LTD and Chelsea Park Improvement District Three to Compass Bank, in the original principal amount of \$5,000,000.00, filed for record 211812009, recorded in Instrument 20090218000058220, Mortgage Amendment as recorded in Instrument 20100106000004980, Amendment to Mortgage as recorded In Instrument 20110919000277430, Subordination and Intercreditor Agreement as recorded in Instrument 20111229000396040, In the Probate Office of Shelby County, Alabama.

It being distinctly understood, however; that <u>all other property</u> in said Security Documents described and conveyed, shall be and continue to remain in all respects subject to said Security Documents, and that all the covenants and undertakings of the said Security Documents and the notes and other obligations thereby secured shall continue in full force and effect, and the said Security Documents, shall continue to have all rights and powers granted to it under said Security Documents, except as to the above described Partially Released Property only.

[Signature on following page]

20160830000314800 2/5 \$43.00

Shelby Cnty Judge of Probate, AL 08/30/2016 02:05:48 PM FILED/CERT

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed this 2324 day of 12.5. 2016 day of <u>Jusus</u>, 2016.

COMPASS BANK, an Alabama banking corporation

Title:

WITNESSES:

Print Name.

STATE OF LAMONA COUNTY OF

I, the undersigned, a Notary Public in and for said County and State do hereby certify that

Hotel Matson

IN HIS/HER CAPACITY AS Conide Vice tees. OF COMPASS BANK, an Alabama banking corporation, whose name is signed to the foregoing release, who is known to me, acknowledged before me on this day, that, being informed of the contents of said partial release, he/she executed the same with full power and authority on the day the same bears date.

This the 3 let day of Jugust

NOTARY PUBLIC

MY COMMISSION EXPIRES:

CARRIE TAFT COMM. EXP. 09-28-2016

20160830000314800 3/5 \$43.00

Shelby Cnty Judge of Probate, AL 08/30/2016 02:05:48 PM FILED/CERT

Exhibit A

Partially Released Property

20160830000314800 4/5 \$43.00 Shelby Cnty Judge of Probate, AL 08/30/2016 02:05:48 PM FILED/CERT

EXHIBIT "A" - LEGAL DESCRIPTION

A TRACT OF LAND SITUATED IN THE NORTHEAST AND SOUTHEAST QUARTERS OF SECTION 31,AND THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 19 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 19 SOUTH, RANGE 1 EAST, SHELBY COUNTY, ALABAMA; THENCE RUN NORTH 06°53'26" WEST AND ALONG THE PROPERTY BOUNDARY OF THE CHELSEA PARK HOLDING LLC TRACT DESCRIBED IN STATUTORY WARRANTY DEED 20110915000274040, AS RECORDED IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, FOR 251.89 FEET TO A POINT ON THE NORTHERLY LINE OF A 50 WIDE PLANTATION PIPELINE EASEMENT AND THE POINT OF BEGINNING OF THE TRACT OF LAND HEREIN DESCRIBED; THENCE RUN SOUTH 61°29'48" WEST AND ALONG SAID EASEMENT LINE FOR 577.52 FEET; THENCE RUN SOUTH 60°37'15" WEST AND ALONG SAID EASEMENT LINE FOR 175.97 FEET; THENCE RUN NORTH 41°39'43" WEST FOR 328.75 FEET; THENCE RUN NORTH 39°20'27' EAST FOR 220.04 FEET; THENCE RUN NORTH 60°47'57' EAST FOR 263.28 FEET; THENCE RUN NORTH 29°01'02" WEST FOR 56.55 FEET TO A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF CHELSEA PARK ROAD, AS RECORDED IN MAP BOOK 37 PAGES 107A, 107B, 107C, 107D, AND 107E, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; THENCE RUN NORTH 60°58'58" EAST AND ALONG SAID RIGHT OF WAY LINE FOR 60.00 FEET; THENCE RUN SOUTH 29°01'02" EAST FOR 100.44 FEET; THENCE RUN NORTH 62°00'59" EAST FOR 1749.60 FEET; THENCE RUN NORTH 58°52'13" EAST FOR 53.93 FEET; THENCE RUN NORTH 37°49'02" EAST FOR 54.41 FEET; THENCE RUN NORTH 35°10'12" EAST FOR 66.14 FEET; THENCE RUN NORTH 37°43'08" EAST FOR 71.83 FEET; THENCE RUN NORTH 46°00'07" EAST FOR 75.88 FEET; THENCE RUN SOUTH 39°38'46' EAST FOR 120.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO THE RIGHT; SAID CURVE HAVING A RADIUS OF 384.49 FEET, A CHORD BEARING OF NORTH 65°16'57" EAST; AND A CHORD LENGTH OF 196.95 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE FOR 199.17 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY LINE OF SAID CHELSEA PARK ROAD; THENCE RUN SOUTH 07°25'31" EAST AND ALONG SAID RIGHT OF WAY LINE FOR 60.00 FEET TO THE POINT OF BEGINNING OF A NON TANGENT CURVE TO LEFT, SAID CURVE HAVING A RADIUS OF 341.68 FEET, A CHORD BEARING OF SOUTH 72°13'19" WEST; AND A CHORD LENGTH OF 83.67 FEET; THENCE RUN ALONG THE ARC OF SAID CURVE FOR 83.88 FEET; THENCE RUN SOUTH 25°02'44" EAST FOR 120.00 FEET; THENCE RUN SOUTH 30°37'53" EAST FOR 144.83 FEET TO A POINT ON THE NORTHERLY LINE OF SAID PLANTATION PIPELINE EASEMENT; THENCE RUN SOUTH 61°05'09" WEST AND ALONG SAID EASEMENT LINE FOR 113.98 FEET; THENCE RUN SOUTH 61°36'03" WEST AND ALONG SAID EASEMENT LINE FOR 204.48 FEET; THENCE RUN SOUTH 60°53'09' WEST AND ALONG SAID EASEMENT LINE FOR 476.49 FEET; THENCE RUN SOUTH 61°04'26" WEST AND ALONG SAID EASEMENT LINE FOR 825.52 FEET; THENCE RUN SOUTH 61°29'48" WEST AND ALONG SAID EASEMENT LINE FOR 89.86 FEET; THENCE RUN NORTH 86°42'16" WEST FOR 145.65 FEET; THENCE RUN SOUTH 06°53'26' EAST FOR 82.09 FEET TO THE POINT OF BEGINNING OF THE TRACT OF LAND HEREIN DESCRIBED.

