§

MONTGOMERY COUNTY

MORTGAGE RECORDING TAX ORDER

20160829000313060 1/1 \$15.00

BEFORE THE ALABAMA DEPARTMENT OF REVENUE:

20160829000313060 1/1 \$15.00 Shelby Cnty Judge of Probate, AL 08/29/2016 03:44:09 PM FILED/CERT

Comes Petitioner FSI Green Park South Property, LLC (the "Petitioner"), and asks the Alabama Department of Revenue to fix and determine the amount of tax due by and among FSI Green Park South Property, LLC, as a borrower under a proposed Master Credit Facility Agreement, between Pillar Multifamily, LLC to Petitioner.

- 1. That the total amount of indebtedness secured pursuant to the Mortgage for mortgage recording purposes is \$172,236,000.00.
- 2. That the total value of all property given as security to Petitioner, both within and without the State of Alabama, is \$254,516,289.00.
- 3. That the value of the property encumbered by the Mortgage and located within the State of Alabama, in Shelby County is \$19,899,298.00.
- 4. That the total amount of indebtedness allocable to Alabama, upon which mortgage recording tax is due, is \$13,468,855.20 (\$13,468,900.00).
- 5. That the amount of mortgage recording tax due at the rate of \$.15 for each \$100 of indebtedness, or fraction thereof, with respect to the Mortgage is \$21,703.35.
- 6. That mortgage recording tax is being collected based upon the maximum principal indebtedness of \$172,236,000.00 secured by the Mortgage and the other mortgages recorded outside of the State of Alabama.

IT IS ORDERED, THEREFORE, that the Judge of Probate of Shelby County, Alabama, the county in which the Mortgage is to be recorded, shall collect mortgage recording tax in the amount of \$21,703.35, plus any recording fees which may be due, upon recordation of the Mortgage.

DONE this 11th day of July, 2016.

Mulif D. Lale

ALABAMA DEPARTMENT OF REVENUE

By:

Deputy Commissioner of Revenue

ATTEST:

As Secretary

Legal Division: K. Elizabeth Jehle