

PEL 1400213

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SUBAGREM 1/1

# SUBORDINATION AGREEMENT

STATE OF ALABAMA  
COUNTY OF Shelby

Whereas, Stephen B. Allsopp, Jr. and Patricia C. Allsopp, Mortgagors, has an outstanding lien in favor of Cadence Bank , Mortgagee, on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Stephen B. Allsopp, Jr. and Patricia C. Allsopp, Mortgagor, has made an application to Fidelity Bank d/b/a Fidelity Mortgage, for a Mortgage loan in the sum of \$151,000.00 and said Fidelity Bank d/b/a Fidelity Mortgage is willing to make said loan to the said Stephen B. Allsopp, Jr. and Patricia C. Allsopp, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said subordinate the above described lien and make the same second and subservient to the mortgage of Fidelity Bank d/b/a Fidelity Mortgage, and; Whereas, the said Cadence Bank is willing to subordinate its said lien and make it second and subservient to the mortgage of said Fidelity Bank d/b/a Fidelity Mortgage, as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$1.00, cash in hand paid by the Fidelity Bank d/b/a Fidelity Mortgage, the receipt of which is hereby acknowledged, the said Stephen B. Allsopp, Jr. and Patricia C. Allsopp, Mortgagor, to Cadence Bank, Mortgagee, in the principal amount of \$10,000.00, dated March 24, 2008, and recorded in the Probate Office of Shelby County, Alabama in Instrument No 20080411000148970, shall be second and subservient to the mortgage of Fidelity Bank d/b/a Fidelity Mortgage, Mortgagee, to secure the sum of \$151,000.00, plus interest, on the land described therein, and the said lien of the said Cadence Bank, shall be second and subordinate to the mortgage of Fidelity Bank d/b/a Fidelity Mortgage, said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Stephen B. Allsopp, Jr. and Patricia C. Allsopp, Mortgagor, default in their payments or the terms of the real estate mortgage to Fidelity Bank d/b/a Fidelity Mortgage, the said Fidelity Bank d/b/a Fidelity Mortgage, agrees to notify Cadence Bank, of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the 13<sup>th</sup> day of June, 2016.

Cadence Bank

BY: [Signature]  
As its: VICE PRESIDENT

STATE OF Alabama  
COUNTY OF Jefferson

I, the undersigned Notary Public and for said state and county , hereby certify that John R. Day, whose name as Vice Pres of Cadence Bank, a is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal on this 13<sup>th</sup> day of June, 2016.

[Signature]  
Notary Public  
My commission expires: 9-6-17

This instrument prepared by: S.Kent Stewart  
Stewart & Associates, P.C., 3595 Grandview Parkway Suite 645  
Birmingham, AL 35243



Filed and Recorded  
Official Public Records  
Judge James W. Fuhrmeister, Probate Judge,  
County Clerk  
Shelby County, AL  
06/23/2016 03:32:05 PM  
\$14.00 CHERRY  
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[Signature]

