

20160622000215330
06/22/2016 08:35:04 AM
ASSIGN 1/8

PREPARED BY:
Colony American Finance
2450 Broadway, 6th Floor,
Santa Monica, CA 90404,
Attn: General Counsel

UPON RECORDATION RETURN TO:
OS National, LLC
2170 Satellite Blvd, Ste 200
Duluth, GA 30097

ASSIGNMENT OF SECURITY INSTRUMENT

by

CAF SUB REIT, INC.,
a Maryland corporation,

to

COLONY AMERICAN FINANCE 2016-1, LTD.,
a Cayman Islands exempted company

Dated: As of May 20, 2016

State: Alabama
County: Shelby

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ASSIGNMENT OF SECURITY INSTRUMENT

THIS ASSIGNMENT OF SECURITY INSTRUMENT (this "Assignment"), made and entered into as of the 20th day of May, 2016, is made by **CAF SUB REIT, INC.**, a Maryland corporation, having an address at 2450 Broadway, 6th Floor, Santa Monica, California 90404 ("Assignor"), in favor of **COLONY AMERICAN FINANCE 2016-1, LTD.**, a Cayman Islands exempted company, having an address at 2450 Broadway, 6th Floor, Santa Monica, California 90404 ("Assignee").

W I T N E S S E T H

WHEREAS, Assignor is the present legal and equitable owner and holder of that certain Promissory Note dated as of March 4, 2016 executed by **Omega Residential Holdings I, LLC**, a Delaware limited liability company ("Borrower"), and made payable to the order of Colony American Finance Lender, LLC, a Delaware limited liability company ("Colony"), predecessor-in-interest to Assignor, in the stated principal amount of Nine Hundred Twelve Thousand Three Hundred Seventy Five Dollars and No Cents (\$912,375.00) (the "Note") in connection with certain real property and improvements located thereon situated in the County of Shelby, State of Alabama, and more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the Note is secured, inter alia, by the Security Instrument (as hereinafter defined); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Security Instrument.

NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

1. Assignment. Assignor does hereby transfer, assign, grant and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to the following described instrument, and does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor thereunder from and after the date hereof:

That certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of March 4, 2016, executed by Borrower for the benefit of Colony American Finance Lender, LLC, as lender, and recorded on March 22, 2016 in the Real Property Records of Shelby County, Alabama, as Document No. 20160322000091350, Book N/A, Page N/A (as the same may heretofore have been assigned, the "Security Instrument"), in respect of the Premises.

2. Representations and Warranties of Assignor. This Assignment is an absolute assignment. This Assignment is without recourse, representation or warranty, express or implied, upon Assignor, except Assignor hereby warrants and represents to Assignee that:

(a) Prior to the execution hereof, Assignor has not sold, transferred, assigned, conveyed, pledged or endorsed any right, title or interest in the Security Instrument to any person or entity other than Assignee; and

(b) Assignor has full right and power to sell and assign the same to Assignee subject to no interest or participation of, or agreement with, any party other than Assignee.

3. Governing Law. With respect to matters relating to the creation, perfection and procedures relating to the enforcement of this Assignment, this Assignment shall be governed by, and be construed in accordance with, the laws of the State of Alabama, it being understood that, except as expressly set forth above in this paragraph and to the fullest extent permitted by the law of the State of Alabama, the law of the State of New York applicable to contracts made and performed in such State (pursuant to Section 5-1401 of the New York General Obligations Law) shall govern all matters relating to this Assignment and all of the indebtedness or obligations arising hereunder.

4. Successors and Assigns. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

5. Headings. The headings of the paragraphs of this Assignment have been included only for convenience, and shall not be deemed in any manner to modify or limit any of the provisions of this Assignment or be used in any manner in the interpretation of this Assignment.

6. Interpretation. Whenever the context so requires in this Assignment, all words used in the singular shall be construed to have been used in the plural (and vice versa), each gender shall be construed to include any other genders, and the word "person" shall be construed to include a natural person, a corporation, a firm, a partnership, a joint venture, a trust, an estate or any other entity.

7. Partial Invalidity. Each provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstance shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected by such invalidity or unenforceability.

[SIGNATURE PAGE FOLLOWS]

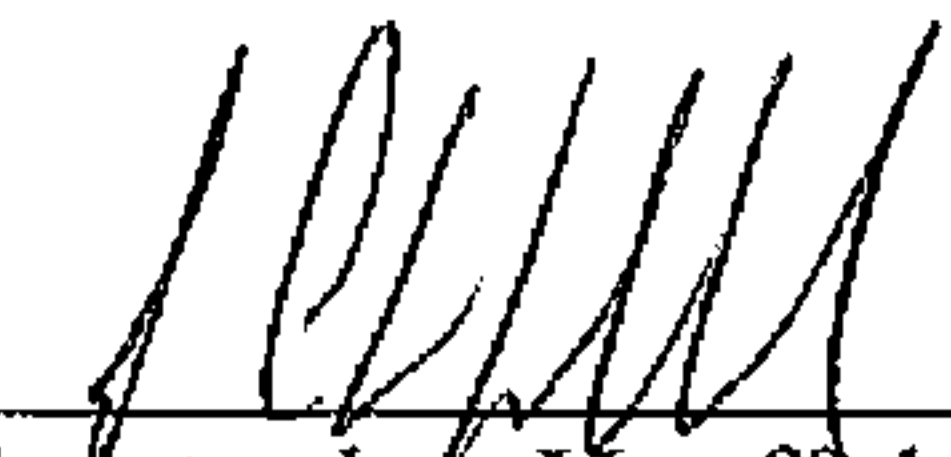
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IN WITNESS WHEREOF, Assignor has executed this Assignment of Security Instrument as of the day and year first above written.

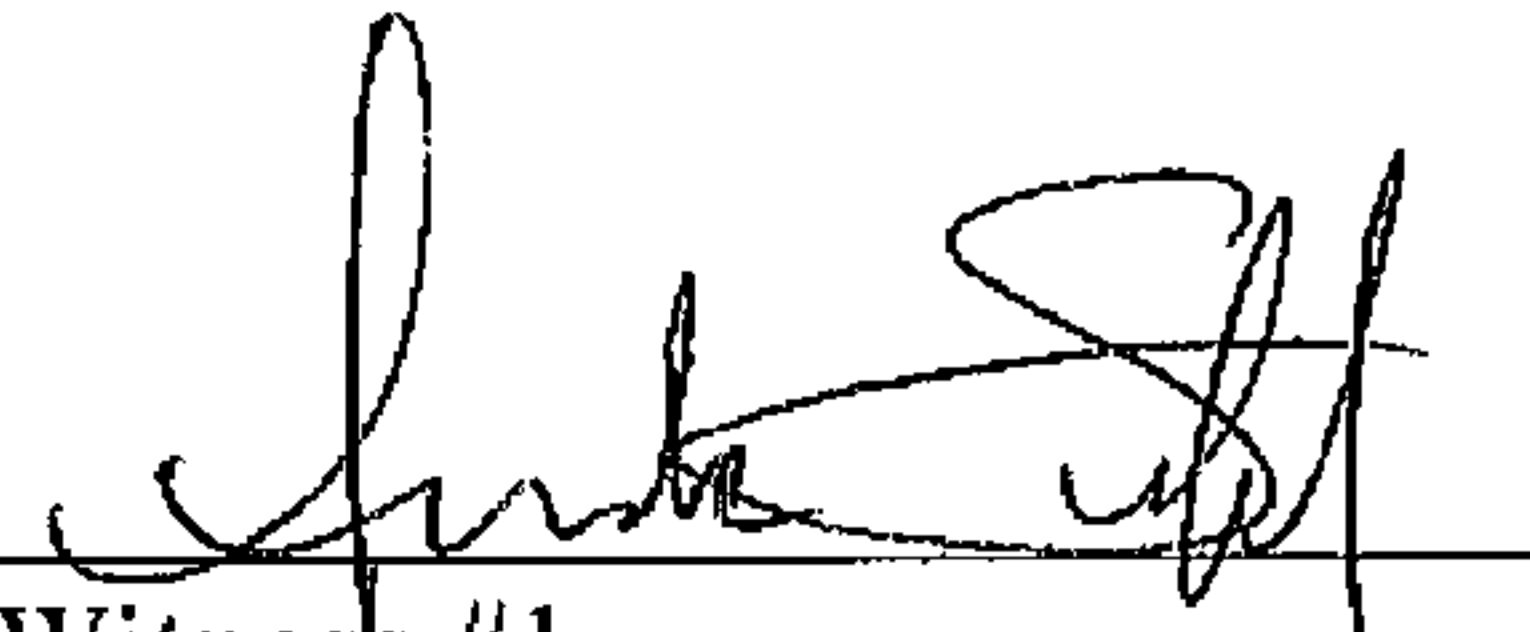
ASSIGNOR:

CAF SUB REIT, INC.,
a Maryland corporation

By:

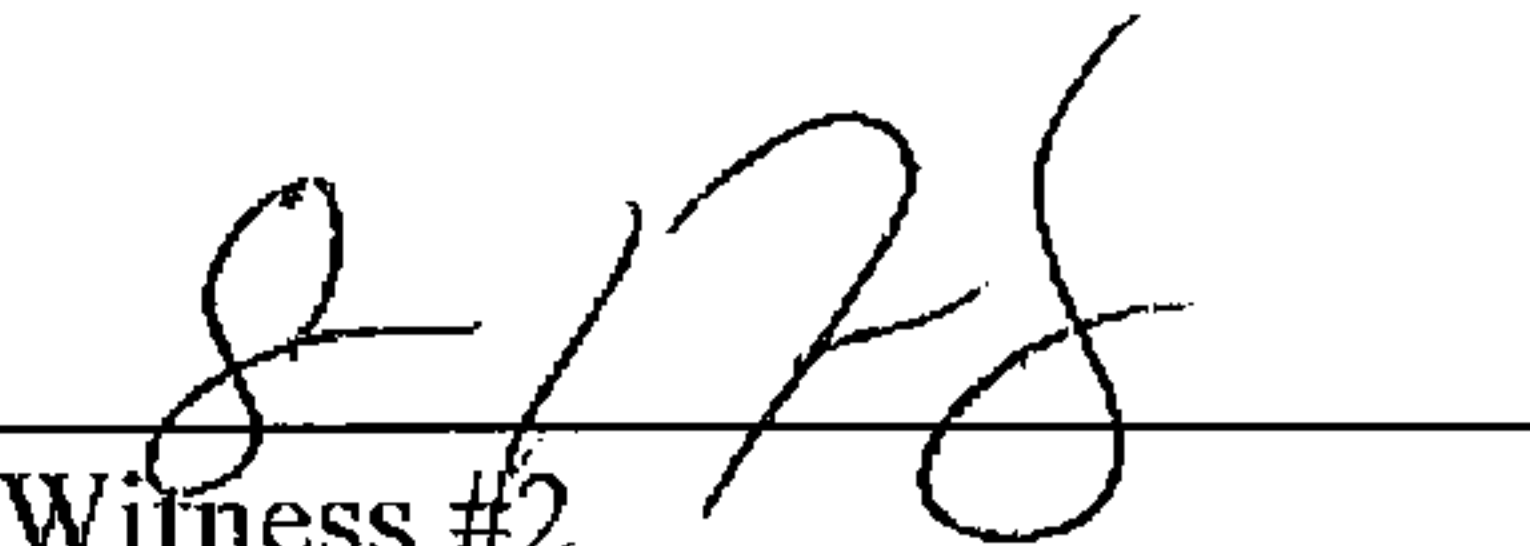


J. Christopher Hoeffel
Vice President



Witness #1

Print Name: Amanda Swift



Witness #2

Print Name: Samuel Harrity

STATE OF NEW YORK)

COUNTY OF NEW YORK) ss.:

On May 12 2016, before me, Danielle Wise, a Notary Public personally appeared J. Christopher Hoeffel, personally known to me (or proved to me the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument[, and that such individual made such appearance before the undersigned in the City of New York, County of New York, State of New York.

WITNESS my hand and official seal.

Signature  _____

(Notary Seal)

DANIELLE WISE
NOTARY PUBLIC-STATE OF NEW YORK
No 01WI6194085
Qualified In New York County
My Commission Expires 09-29-2016

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EXHIBIT A

(Premises Description)

Loan # 18500
EXHIBIT A, Premises Description

EXHIBIT A

Address : 10480 HWY 17, MAYLENE, SHELBY ,AL 35114

Parcel Identification Number : 23 5 21 0 001 020.001

Client Code : 38506

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA, AND IS DESCRIBED AS FOLLOWS: A PARCEL OF LAND LOCATED IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 21 SOUTH, RANGE 3 WEST, SHELBY COUNTY, ALABAMA, AS DESCRIBED IN DEED BOOK 316, PAGE 744 IN THE SHELBY COUNTY JUDGE OF PROBATE OFFICE, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE SE CORNER OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 21; THENCE RUN SOUTH 78 DEGREES 25 MINUTES 17 SECONDS WEST A DISTANCE OF 170.3 FEET TO AN IRON PIN ON THE WESTERLY RIGHT OF WAY OF SHELBY COUNTY HWY. NUMBER 17; THENCE RUN SOUTH 61 DEGREES 41 MINUTES 27 SECONDS WEST A DISTANCE OF 239.8 FEET TO AN IRON PIN; THENCE RUN NORTH 28 DEGREES 18 MINUTES 33 SECONDS WEST A DISTANCE OF 106.0 FEET TO AN IRON PIN AND THE POINT OF BEGINNING; THENCE CONTINUE LAST COURSE A DISTANCE OF 91.5 FEET TO AN IRON PIN; THENCE RUN NORTH 47 DEGREES 16 MINUTES 51 SECONDS EAST A DISTANCE OF 328.2 FEET TO AN IRON PIN ON THE WESTERLY RIGHT OF WAY OF SHELBY COUNTY HWY NUMBER 17; THENCE RUN SOUTHEASTERLY ALONG SAID RIGHT OF WAY A DISTANCE OF 154.0 FEET TO AN IRON PIN; THENCE RUN SOUTH 56 DEGREES 31 MINUTES 35 SECONDS A DISTANCE OF 277.4 FEET TO THE POINT OF BEGINNING. THERE IS RESERVED A 20 FOOT EASEMENT FOR THE PURPOSE OF INGRESS AND EGRESS ALONG THE SOUTHEASTERLY LINE OF THE ABOVE DESCRIBED PARCEL.

Address : 127 11TH ST NW, ALABASTER, SHELBY ,AL 35007

Parcel Identification Number : 13 7 35 3 003 009.000

Client Code : 38507

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA, AND IS DESCRIBED AS FOLLOWS: LOT 4, IN BLOCK 2, ACCORDING TO THE SURVEY OF FARRIS-SMITH SUBDIVISION AS RECORDED IN MAP BOOK 4, PAGE 60 IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Address : 320 DUNWAR DR, CALERA, SHELBY ,AL 35040

Parcel Identification Number : 35 2 03 2 001 037.004

Client Code : 38513

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY,
STATE OF ALABAMA, AND IS DESCRIBED AS FOLLOWS: LOT 17, IN BLOCK 2, ACCORDING
TO THE SURVEY OF DUNWAR ESTATES, AS RECORDED IN MAP BOOK 3, PAGE 154, IN
THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA

Address : 720 3RD ST NE, ALABASTER, SHELBY ,AL 35007

Parcel Identification Number : 13 7 36 3 002 034.000

Client Code : 38518

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY,
STATE OF ALABAMA, AND IS DESCRIBED AS FOLLOWS: LOT 34, ACCORDING TO THE
SURVEY OF WHITESTONE TOWNHOMES, PHASE ONE, AS CORRECTED AND RE-
RECORDED IN MAP BOOK 20, PAGE 125, IN THE PROBATE OFFICE OF SHELBY COUNT,
ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
06/22/2016 08:35:04 AM
\$35.00 CHERRY
20160622000215330

A handwritten signature in black ink, appearing to read "James W. Fuhrmeister", is written over the official text.