


1702  
\*This document is being re-recorded to correct  
the instrument number herein.

PREPARED BY: Chrystal Ellis  
IBERIABANK CONSUMER LOAN CENTER  
11130 Industriplex Blvd, Ste 100  
Baton Rouge, Louisiana 70809

  
20160610000201250 1/2 \$17.00  
Shelby Cnty Judge of Probate, AL  
06/10/2016 11:04:02 AM FILED/CERT


### ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **March 11, 2013** in the amount of **\$50,000.00** executed by **Denise D. Graham**, which said Mortgage is recorded as **Instrument No. 20130401000132920** of the official records of **Shelby County, Alabama**, covering that property known as

SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA: LOT 39, ACCORDING TO THE MAP AND SURVEY OF DOGWOOD FOREST, THIRD PHASE, AS RECORDED IN MAP BOOK 14, PAGE 46, IN THE PROBATE OFFICE OF SHELBY COUNTY ALABAMA. BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO GERALD GRAHAM, AND WIFE, DENISE D. GRAHAM, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVORS OF THEM IN FEE SIMPLE, FOR AND DURING THE JOINT LIVES OF THE SURVIVORS, AND UPON THE DEATH OF EITHER OF THE SURVIVORS, THEN TO THE SURVIVOR OF THE SURVIVORS IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION FROM DOGWOOD PROPERTIES, INC. BY DEED DATED 02/20/1992 AND RECORDED 02/26/1992 IN BOOK 391, PAGE 284 IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 23-6-13-0-000-013.030

Municipal address of: **311 Chestnut Lane, Alabaster, AL 35007**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated April 6, 2016, executed by **Denise D. Graham**, in favor of **Home Town Lenders I/A/O**, in an amount not to exceed **One Hundred Three Thousand Five Hundred and NO/100 (\$103,500.00)** payable in monthly installments with interest at the rate of **3.50%** per annum from date until paid, which said note is secured by a Mortgage, recorded as 20160414000122680, of the official records of the County of **Shelby**; it being the intent and purpose of **IBERIABANK** that said mortgage in favor of **Home Town Lenders I/A/O**, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **Home Town Lenders I/A/O** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK** dated **March 11, 2013**.

  
20160414000122690 1/2 \$17.00  
Shelby Cnty Judge of Probate, AL  
04/14/2016 12:26:34 PM FILED/CERT

WITNESS my hand this **24<sup>th</sup>** day of **March, 2016**.

20160610000201250 2/2 \$17.00  
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**IBERIABANK**

By: Monica F Hebert

Title: Monica F Hebert, Vice President

**STATE OF LOUISIANA**

**PARISH OF IBERIA**

This instrument was acknowledged before me on this **24<sup>th</sup>** day of **March, 2016**, by

Monica F Hebert as Vice President of IBERIABANK.

Paula L Benoit  
Notary Public

Printed Name:

**PAULA L. BENOIT  
NOTARY PUBLIC**

Commission No.

**ID #11556  
IBERIA PARISH, LOUISIANA  
LIFETIME COMMISSION**

My commission expires

20160414000122690 2/2 \$17.00  
Shelby Cnty Judge of Probate, AL  
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Henise Adam  
Subordination