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Shelby Cnty Judge of Probate, AL
06/06/2016 01:43:22 PM FILED/CERT

**CERTIFICATE OF FORMATION
OF
PHAROS PROPERTIES MHP #3, LLC**

Pursuant to the provisions of the Alabama Limited Liability Company Law of 2014, the undersigned organizer of the limited liability company hereby files this certificate of formation as follows:

1. The name of the limited liability company is Pharos Properties MHP #3, LLC.
2. The location and mailing address of the initial registered office of the limited liability company is 1323 Greystone Crest, Birmingham, Alabama 35242, and the name of its initial registered agent at that office is Chad Hagwood.
3. There is at least one member of the limited liability company.
4. The period of duration of the limited liability company shall be perpetual.
5. This certificate of formation shall be effective upon filing.

The undersigned, acting as the organizer of the limited liability company named herein, executes this Certificate of Formation as of June 3, 2016.

William C. Byrd, II, as Organizer

This instrument prepared by:
William C. Byrd, II, Esquire
Bradley Arant Boult Cummings LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203

John H. Merrill
Secretary of State

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P.O. Box 5616
Montgomery, AL 36103-5616

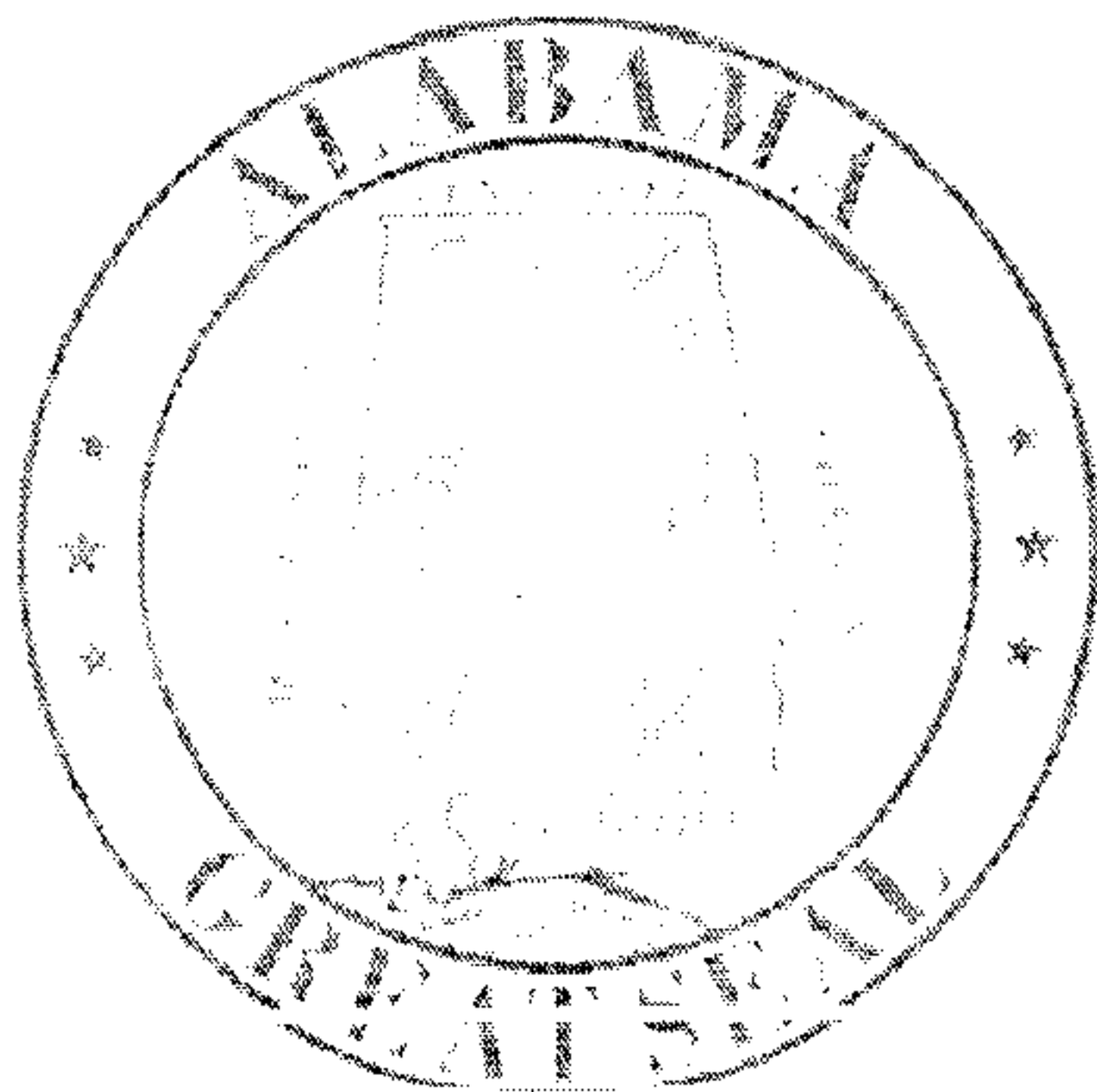
STATE OF ALABAMA

**I, John H. Merrill, Secretary of State of Alabama, having custody of the
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama
1975, and upon an examination of the entity records on file in this office, the
following entity name is reserved as available:

Pharos Properties MHP #3, LLC

This name reservation is for the exclusive use of Bradley Arant Boult Cummings
LLP, 1819 Fifth Avenue North, Birmingham, AL 35203 for a period of one year
beginning June 03, 2016 and expiring June 03, 2017



RES725860

**In Testimony Whereof, I have hereunto set my
hand and affixed the Great Seal of the State, at the
Capitol, in the city of Montgomery, on this day.**

June 03, 2016

Date

J. H. Merrill

John H. Merrill

Secretary of State