

Investor Loan # **1706938146**
Servicer Loan # **54542893**

After Recording Return To:
Alabama Housing Finance Authority
7460 Halcyon Pointe Drive, Suite 200
Montgomery, AL 36117

This document was prepared by **Shereese George**



20160531000185870 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
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_____**[Space Above This Line For Recording Data]**_____

Subordination Agreement
(Modified Mortgage)

Date: **March 25, 2016**

Property (the legal description of the Property under the Junior Mortgage):

Lot 28 and the North 5.0 feet of Lot 27, according to the survey of Cahaba Manor Town Homes, Second addition, as recorded in Map Book 7, Page 62, in the Probate Office of Shelby County, Alabama.

Property Address: **747 Cahaba Manor Trail, Pelham, AL 35124**

Subordinating Lender:

Junior Mortgage: **First American Bank**
Date: **March 31, 2008**
Borrowers: **Cascilda L. Farris, An Unmarried Person**
Trustee (if applicable): **Mortgage Electronic Registration Systems, Inc.**
Recording Information: **Instrument Number 20080408000140990, Page 1, April 8, 2008**
Original Principal Amount: **\$3,300.00**

Senior Lender:

Original Mortgage: **First American Bank**
Date: **March 31, 2008**
Borrowers: **Cascilda L. Farris, An Unmarried Person**
Note secured by Original Mortgage:
Dated: **March 31, 2008**
Original principal amount: **\$110,000.00**
Recording Information: **Instrument Number 20080408000141000, Page 1, April 8, 2008**

Modified Mortgage

Date of Modification: **April 1, 2016**
Borrowers: **Cascilda L. Farris, An Unmarried Person**
Modified Note secured by Modified Mortgage:
Dated: **April 1, 2016**
Modified principal amount: **\$102,992.04**

Recording information (when available):



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Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

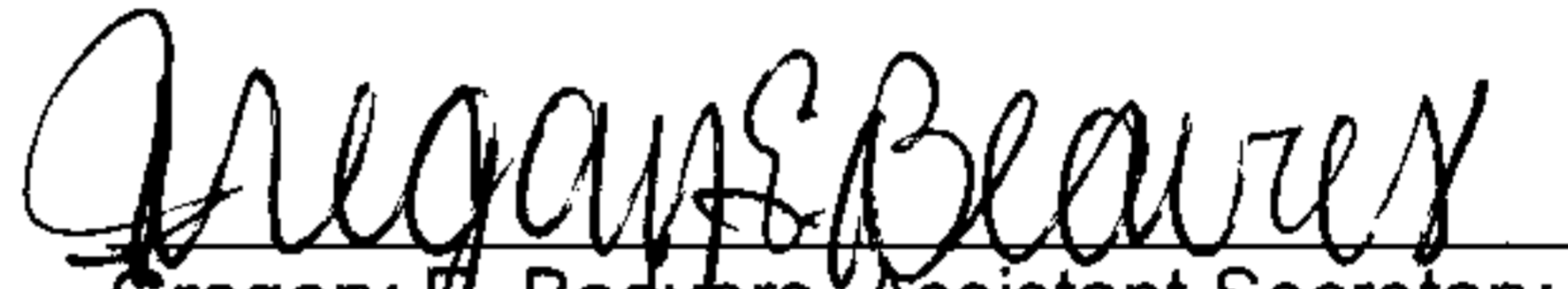
For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

_____ **[Space Below This Line For Acknowledgment]** _____

IN WITNESS WHEREOF, the said Mortgage Electronic Registration Systems, Inc., by the officer duly authorized, has duly executed the foregoing instrument on the 25 day of May, 2016.

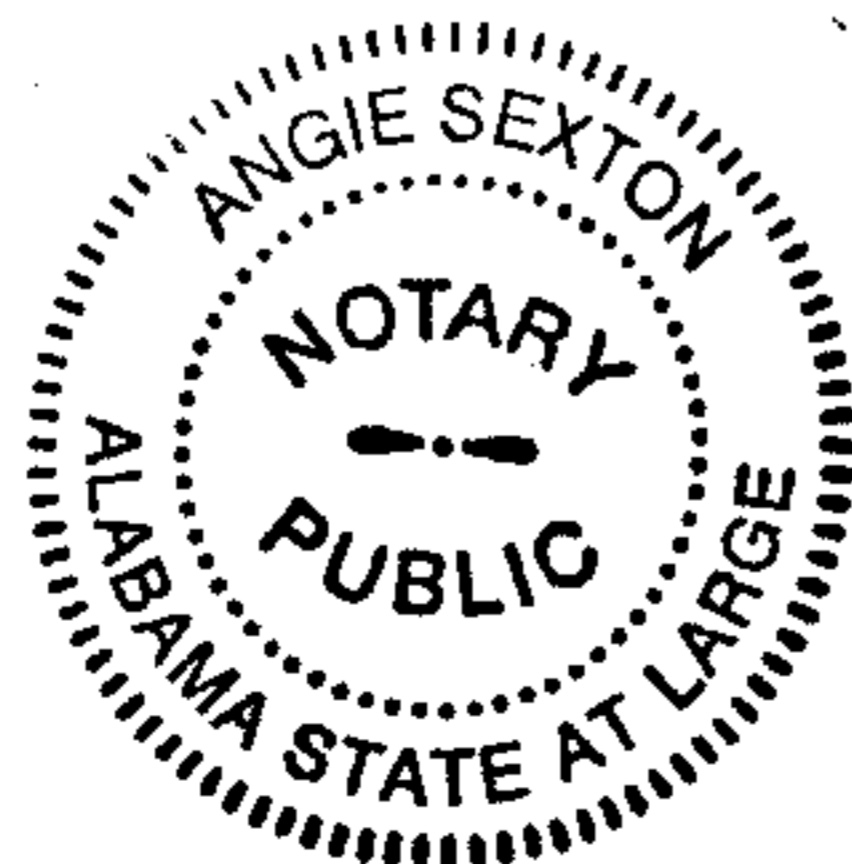
Mortgage Electronic Registration Systems
(MERS)
As nominee for: **First American Bank**

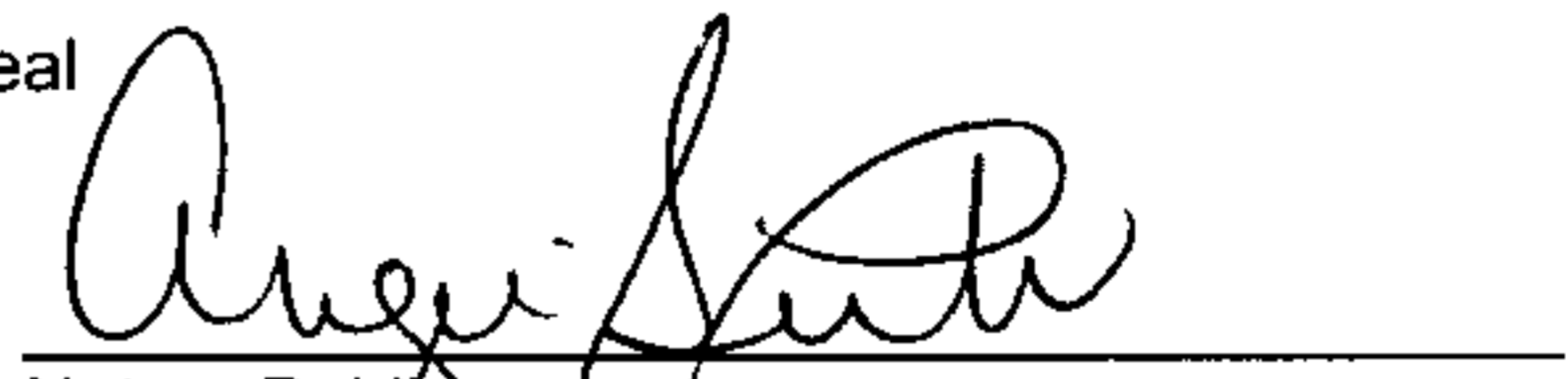

Gregory E. Beavers, Assistant Secretary

STATE OF ALABAMA
COUNTY OF MONTGOMERY

On the 25 day of May, 2016 before me appeared Gregory E. Beavers personally known to me to be the Assistant Secretary of Mortgage Electronic Registration Systems, Inc., who resides as P O Box 2026, Flint MI 48501-2026, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

In witness whereof I hereunto set my hand and official seal




Notary Public

My Commission Expires: _____

My commission expires 09/18/2017