1801 Techumseh Trail Pelham, AL 35124



2100 FLEUR DRIVE+ DES MOINES, IOWA 50321-1158 (515)243-8171+(515)243-3854 FAX

Shelby Cnty Judge of Probate, AL 05/31/2016 10:14:54 AM FILED/CERT

PRECINCT

Notary Public Bond State of Alabama

THE STATE OF ALABAMA	BOND NO. AL-100073
COUNTY OFShelby	Effective date
KNOW ALL PERSONS BY THESE PRESENTS	•
THAT Catherine Chancellor	, as Principal and MERCHANTS BONDING
COMPANY (MUTUAL), a corporation duly licens	sed to do business in the State of Alabama, as surety
	ama in the sum of \$25,000.00 for the payment of
which well and truly to be made and done, we bi	nd ourselves, our heirs, executors, administrators
and assigns, firmly by these presents.	
WHEREAS, the above named Principal hour (4) years from the date of Notary Commission	as been duly appointed Notary Public for the term of on. Pv_0 5 3 1 20
NOW THEREFORE, the condition of this discharge the duties of the Office of Notary Pul obligation shall be null and void; otherwise, it shall be not not be sometimes of the condition of this discharge the duties of the Office of Notary Pul obligation shall be null and void; otherwise, it shall be not not condition of this discharge the condition of this discharge the condition of this discharge the duties of the Office of Notary Pul obligation shall be null and void; otherwise, it shall be not condition of this discharge the duties of the Office of Notary Pul obligation shall be null and void; otherwise, it shall be not condition of the Office of Notary Pul obligation shall be null and void; otherwise, it shall be not condition of the Office of Notary Pul obligation shall be null and void; otherwise, it shall be not condition of the Office of Notary Pul obligation shall be null and void; otherwise, it shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not condition of the Office of Notary Pul obligation shall be not con	
	day of,
RIA BONDS, INC. 262 Yeager Pkwy., Suite E	MERCHANTS BONDING COMPANY (MUTUAL)
Pelham, AL 35124	
Phone (205)664-1806	
Fax (205)664-8302	By Lee Todadroll ining co
	, Attorney-in- Fact
Approved and filed this day of	
m	
By	, Judge of Probate
THE STATE OF ALABAMA	County of JE Che R SUN
	of Notary
	solemnly swear that I will support the Constitution of The bama, so long as I continue to be a citizens thereof, and
•	of the office upon which I am about to enter, to the best of
my ability.	
Subscribed and sworn to before me this	
5th day of MAy 201	<u> </u>
Nata Musica	X Minh En
Notary Public - my Commission expires: (SEAL)	Principal CATHERINE CHANCELLOR



Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations duly organized under the laws of the State of Iowa (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint, individually,

Jacquelyn Le; Lee Ann Headrick; Mildred McCarn Edwards

of Pelham and State of Alabama their true and lawful Attorney-in-Fact, with full power and authority hereby conferred in their name, place and stead, to sign, execute, acknowledge and deliver in their behalf as surety any and all bonds, undertakings, recognizances or other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of:

FIVE HUNDRED THOUSAND (\$500,000.00) DOLLARS

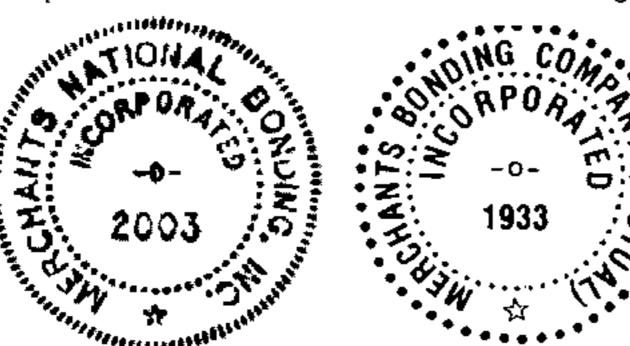
and to bind the Companies thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the Companies, and all the acts of said Attorney-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This Power-of-Attorney is made and executed pursuant to and by authority of the following By-Laws adopted by the Board of Directors of the Merchants Bonding Company (Mutual) on April 23, 2011 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 24, 2011.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 13thday of August , 2014.



MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.

President

STATE OF IOWA COUNTY OF POLK ss.

On this 13th day of August , 2014, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., and that the seals affixed to the foregoing instrument is the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.

In Testimony Whereof, I have hereunto set my hand and affixed my Official Seal at the City of Des Moines, Iowa, the day and year first above written.



WENDY WOODY

Commission Number 784654 My Commission Expires June 20, 2017

Notary Public, Polk County, lowa

STATE OF IOWA COUNTY OF POLK ss.

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on

this 25th day of

May 2016

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Secretary

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