

Return To:
FAIRWAY INDEPENDENT MORTGAGE CORPORATION

**4201 MARSH LANE
CARROLLTON, TX 75007**


20160512000161680 1/18 \$545.00
Shelby Cnty Judge of Probate, AL
05/12/2016 10:20:21 AM FILED/CERT

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**ALL OR PART OF THE PURCHASE PRICE OF THE PROPERTY IS PAID FOR
WITH THE MONEY LOANED.**

PURCHASE MONEY MORTGAGE

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated **APRIL 28, 2016**, together with all Riders to this document.

(B) "Borrower" is
JERRY VAN FILES AND YVONNE S FILES, HUSBAND AND WIFE

Borrower is the mortgagor under this Security Instrument.

(C) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. MERS is the mortgagee under this Security Instrument. MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

(D) "Lender" is
FAIRWAY INDEPENDENT MORTGAGE CORPORATION

Lender is a **CORPORATION**
organized and existing under the laws of **THE STATE OF TEXAS**
Lender's address is

4201 MARSH LANE, CARROLLTON, TX 75007

(E) "Note" means the promissory note signed by Borrower and dated **APRIL 28, 2016**. The Note states that Borrower owes Lender

THREE HUNDRED NINETEEN THOUSAND NINE HUNDRED TWENTY & NO/100

Dollars (U.S. \$ **319,920.00**) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than **MAY 01, 2046**.

(F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

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