

20160414000123420 1/2 \$17.00 Shelby Cnty Judge of Probate, AL 04/14/2016 03:47:01 PM FILED/CERT

Declaration of Trust

(Development Grant Projects *)

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB No. 2577-0075 exp. 10/31/2017

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Whereas, (1, see instructions) The Housing Authority of the	ne City of Columbiana, Alabama		
(herein called the Public Housing Agency (PHA), a public body coprovisions of the laws or ordinances of the (2) State of Alabama	orporate and politic, duly created and organized pursuant to and in accordance with the		
the United States of America, Secretary of Housing and Urban Development (herein called HUD) pursuant to the United States Housing Act of 1937 (42 U.S.C. 1437, et seq.) and the Department of Housing and Urban Development Act (5 U.S.C. 624) entered into a certain contract with effective date as of (mm/dd/yyyy) (3), (herein called the Annual Contributions Contract) and a certain Development Project Grant Amendment to the Annual Contributions Contract with the effective date as of (mm/dd/yyyy) (4), providing for a grant to be made by HUD to assist the PIIA in financing a lower income housing project; and			
Whereas, as of the date of the execution of this Declaration of Trust, the Development Project Grant Amendment and the Annual Contributions Contractover the lower income housing project located in: (5)			
City of Columbiana, County of Shelby, State of Alabama			
which will provide approximately (6) 5 dwelling u	mits; and which lower income housing project will be known as:		
Project No. (7) 72-2	; and		
Whereas, the Project and acquisition of the site or sites thereof will have been financed with grant assistance provided by HUD. Now Therefore, to assure HUD of the performance by the PHA of the covenants contained in the Development Project Grant Amendment and Annual Contributions Contract, the PHA does hereby acknowledge and declare that it is possessed of and holds in trust for the benefit of HUD, for the purposes hereinafter stated, the following described real property situated in: (8) City of Columbiana, County of Shelby, State of Alabama To Wit: (Insert legal description for the project.)(9)			
		See attached	
		and all buildings and fixtures crected or to be crected thereon or ap	purtenant thereto.
The PHA hereby declares and acknowledges that during the ex in the above described Project property, To Wit:	istence of the trust hereby created, HUD has been granted and is possessed of an interest		
pledging, or otherwise encumbering or permitting or suffering any to property or any part thereof, appurtenances thereto, or any rent, revor contributions granted to it by or pursuant to the Annual Contributions Corrotherwise dispose of any real or personal property which is determine alleys, or other public right-of-way, and grant easements for the est contracts for the sale of dwelling units to members of tenant famili (2), with the approval of HUD, release the Project from the trust he the conveyance of title to or the delivery of possession of the Project is determined to be excess to the needs of the Project, or (2) upon as streets, alleys, or other public right-of-way, or for the establishme or conveying a dwelling unit, or an interest therein, to a member of shall be effective to release such property from the trust hereby cre-	on any conveyance or transfer made by the PHA of any real or personal property which any instrument of conveyance or dedication of property, or any interest therein, for use int. operation and maintenance of public utilities, or (3) upon any instrument transferring a tenant family, or (4) upon any instrument of release made by the PHA of the Project		
	uthorized has caused these presents to be signed in its name and its corporate seal to be 13-162		
(Seal)	(1, see instructions)		
	The Housing Authority of the City of Columbiana, Alabama By Chairperson		
	Attest F244 Scoretary		
	Date (mm/dd/yyyy)		



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Legal Description

A parcel of land in the $NW^1/_4$ of the $NE^1/_4$ of Section 26, Township 21 South, Range 1 West, more particularly described as follows: From the northwest corner of the said $NW^1/_4$ of the $NE^1/_4$ of Section 26, run South, 52 degrees 29 minutes east, a distance of 397.5 feet to a point on the southerly line of Depot Street for a point of beginning; thence south, 55 degrees 10 minutes east along the southerly line of Depot Street, a distance of 210 feet to a point; thence south, 35 degrees 50 minutes west a distance of 210 feet to a point; thence north, 35 degrees 50 minutes east, a distance of 210 feet and to the point of beginning; said land situated, lying and being in the $NW^1/_4$ of the $NE^1/_4$ of Section 26, Township 21 South, Range 1 West, in the Town of Columbiana, Shelby County, Alabama, containing 1.012 acres, more or less.