Site Name: Pelham Parkview

Prepared By:

J. Scott Sims, Esquire
Sirote & Permutt, P.C.
2311 Highland Avenue South
Birmingham, AL 35205

After recording return to:
FORESITE, LLC
3795 Asbury Road
Birmingham, AL 35243
Attn: Lease Department

STATE OF ALABAMA

SHELBY COUNTY

20160317000086300 1/5 \$26.00 Shelby Cnty Judge of Probate, AL 03/17/2016 12:46:35 PM FILED/CERT

The Above Space for Recorder's Use Only

MEMORANDUM OF OPTION

THIS MEMORANDUM OF OPTION ("Memorandum") is executed this 9th day of 1016, by and between E & R PROPERTIES, LLC, an Alabama Limited Liability Company ("Landlord"), whose mailing address is 907 Timberline Circle, Calera, Alabama 35040, and FORESITE, LLC, an Alabama limited liability company ("Tenant"), whose mailing address is 3795 Asbury Road, Birmingham, AL 35243.

SUCH MEMORANDUM evidences that certain Option and Lease Agreement wherein Landlord grants to Tenant an option to lease property and an easement thereto, located in the County of Shelby, State of Alabama, which property is described on Exhibit "A" attached hereto. The term of the option commenced on \(\frac{\text{VCV}}{2} \), 2017, and will terminate on \(\frac{\text{VCV}}{2} \), 2016, unless extended pursuant to the terms of the Option and Lease Agreement.

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IN WITNESS WHEREOF, the parties hereto have set their hands and affixed their respective seals.

LANDLORD:

E & R PROPERTIES, LLC,

an Alabama Limited Liability Company

By: SEAI (SEAI Name: Eddie R. Gentry, Member

By: Sein L. Linting (SEAL)
Name: Robin L. Gentry, Member

TENANT:

FORESITE, LLC

an Alabama limited liability company

By: / SEAL)

Name: Krista M. Young

Title: CFO

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STATE OF ALABAMA		
	:	
SHELBY COUNTY)	

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that **E & R PROPERTIES**, **LLC**, an Alabama Limited Liability Company, Eddie R. Gentry, Member, whose name as Landlord, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he executed the same voluntarily on the day the same bears date.

GIVEN under my har	nd this the <u>1</u>	day of <u>March</u>
(NOTARIAL SEAL)		Brenda L Marsh
		Notary Public
		My Commission Expires: 10/コン/17
STATE OF ALABAMA)	
	•	
SHELBY COUNTY)	

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that E & R PROPERTIES, LLC, an Alabama Limited Liability Company, Robin L. Gentry, Member, whose name as Landlord, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, she executed the same voluntarily on the day the same bears date.

GIVEN under my hand this the 4 day of Mounth, 2016.

(NOTARIAL SEAL)

Notary Public

My Commission Expires: 10/25/17

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STATE OF ALABAMA		
JEFFERSON COUNTY	,	

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Krista M. Young, whose name as CFO of FORESITE, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, she, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

My Commission Expires

GIVEN under my hand, this the day of Y

(NOTARIAL SEAL)

EXHIBIT A

Tower Lease Area – as surveyed

A parcel of land located in the Southeast Quarter of Section 24, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows:

COMMENCE at the Southeast corner of the Southeast Quarter of Section 24, Township 20 South, Range 3 West; thence run N 0°56'22" E along the East Section line of Section 24 for a distance of 634.89' to a point on the Southeast corner of parcel 13-6-24-4-001-001.008; thence continue along said Section line a distance of 22.67'; thence S 89°06'54" W a distance of 1.06' to a fence post and the **POINT OF BEGINNING**; thence S 89°06'54" W a distance of 60.00' to a 5/8" capped rebar (Bailey CA 899LS); thence N 0°53'06" W a distance of 60.00' to a 5/8" capped rebar (Bailey CA 899LS); thence N 89°06'54" E a distance of 60.00' to a 5/8" capped rebar (Bailey CA 899LS); thence S 0°53'06" E a distance of 60.00' to the **POINT OF BEGINNING**. Said parcel containing 3,600 square feet (0.08 Acres) more or less.

30' Access & Utility Easement – as surveyed

An easement of land located in the Southeast Quarter of Section 24, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows:

COMMENCE at the Southeast corner of the Southeast Quarter of Section 24, Township 20 South, Range 3 West; thence run N 0°56'22" E along the East Section line of Section 24 for a distance of 634.89' to a point on the Southeast corner of parcel 13-6-24-4-001-001.008; thence continue along said Section line a distance of 22.67'; thence S 89°06'54"W a distance of 1.06' to a fence post and the; thence S 89°06'54" W a distance of 60.00' to a 5/8" capped rebar (Bailey CA 899LS); thence N 0°53'06" W a distance of 30.00' to POINT OF BEGINNING of an easement 30' in width situated 15' on each side of the following described centerline; thence S 81°54'08" W a distance of 186.57'; thence S 87°56'17" W a distance of 210.15' to the East Right-of-Way of McCain Parkway and the POINT OF ENDNING. Said easement containing 11,896 square feet (0.27 Acres) more or less.

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