

20160229000063540
02/29/2016 03:59:17 PM
SUBAGREM 1/2

PREPARED BY: Chrystal Ellis
IBERIABANK CONSUMER LOAN CENTER
11130 Industriplex Blvd, Ste 100
Baton Rouge, Louisiana 70809

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **July 28, 2014** in the amount of **\$175,000.00** executed by **Steven Curry and Jennifer Curry**, which said Mortgage is recorded as **Instrument No. ~~20140805080242250~~** of the official records of **Shelby County, Alabama**, covering that property known as

↑
20140805000242250

Lot 202, according to the Survey of Highland Lakes, 2nd Sector, as recorded in Map Book 20, Page 150, in the Office of the Probate Judge of Shelby County, Alabama; being situated in Shelby County, Alabama.

Together with nonexclusive easement to use the private roadways, Common Area all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Instrument No. 1994-07111 in the Probate Office of Shelby County, Alabama, and the Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 2nd Sector, recorded as Instrument No. 1996-10928, in the Probate Office of Shelby County, Alabama (which, together with all amendments thereto, is hereinafter collectively referred to as, the "Declaration").

Municipal address of: **1224 Highland Lakes Trail, Birmingham, AL 35242.**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated 2-24, 2016, executed by **Steven Curry and Jennifer Curry**, in favor of **Liberty Mortgage Corporation**, in an amount not to exceed **Two Hundred Twenty-Five Thousand Dollars and No/100 (\$ 225,000.00)** payable in monthly installments with interest at the rate of **3.75%** per annum from date until paid, which said note is secured by a Mortgage, recorded as 20160209000063410, of the official records of the County of **Shelby**; it being the intent and purpose of IBERIABANK that said mortgage in favor of **Liberty Mortgage Corporation**, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **Liberty Mortgage Corporation** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated **July 28, 2014**

WITNESS my hand this 12th day of February, 2016.

IBERIABANK

By: Heidi E Tyra

Title: Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 12th day of February, 2016 by

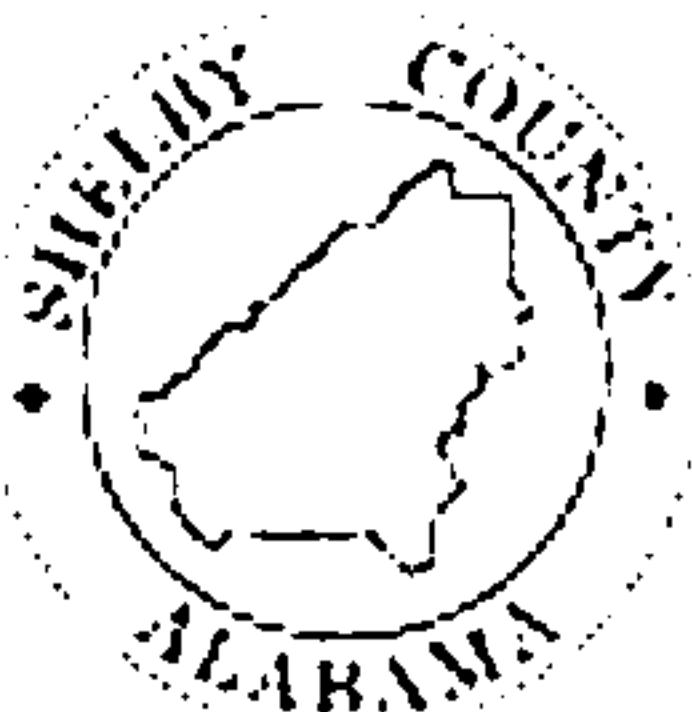
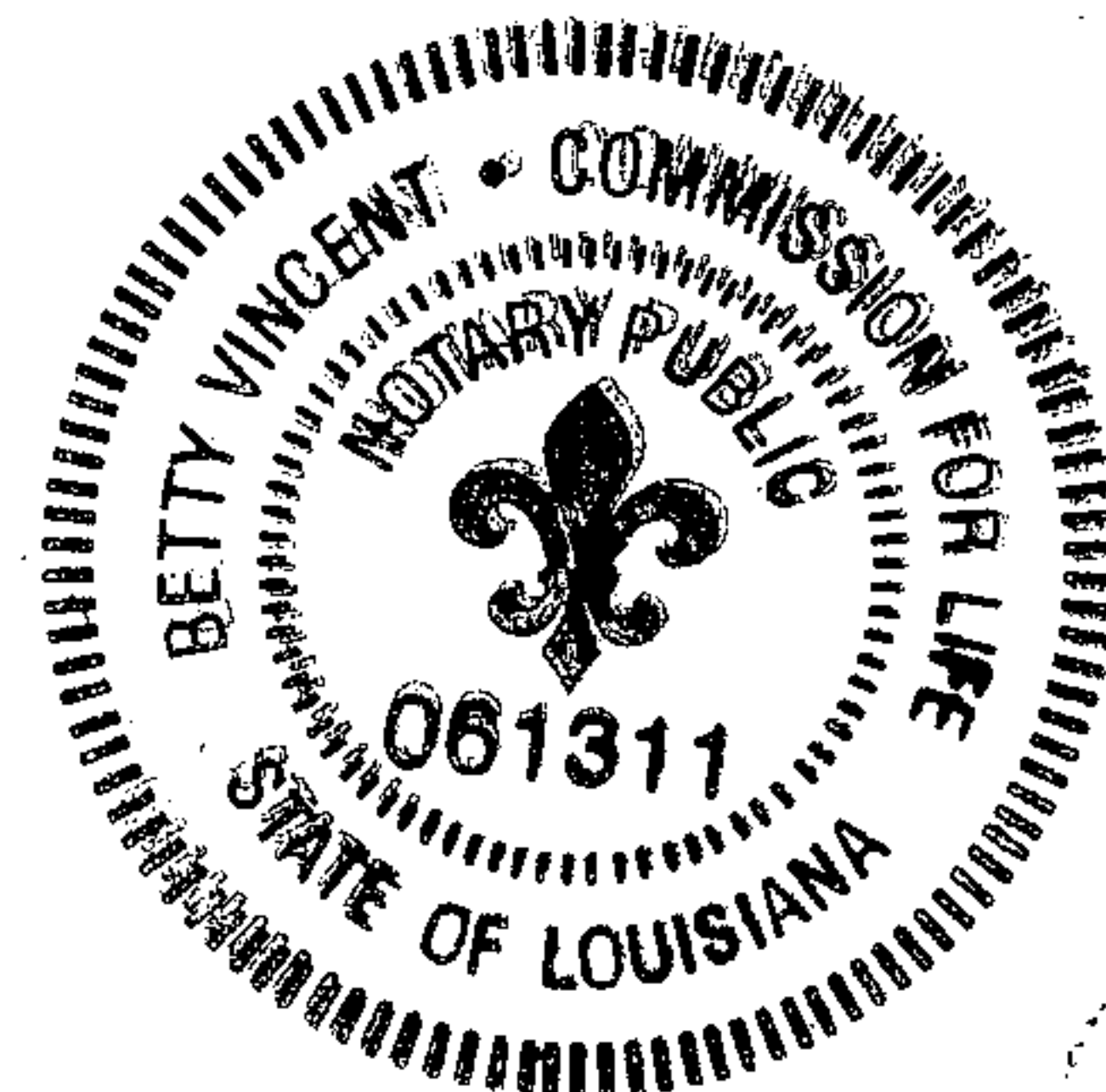
Heidi E Tyra as Assistant Vice President of IBERIABANK.

Betty Vincent
Notary Public

Printed Name: Betty Vincent

Commission No.

My commission expires



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
02/29/2016 03:59:17 PM
\$19.00 DEBBIE
20160229000063540

James W. Fuhrmeister