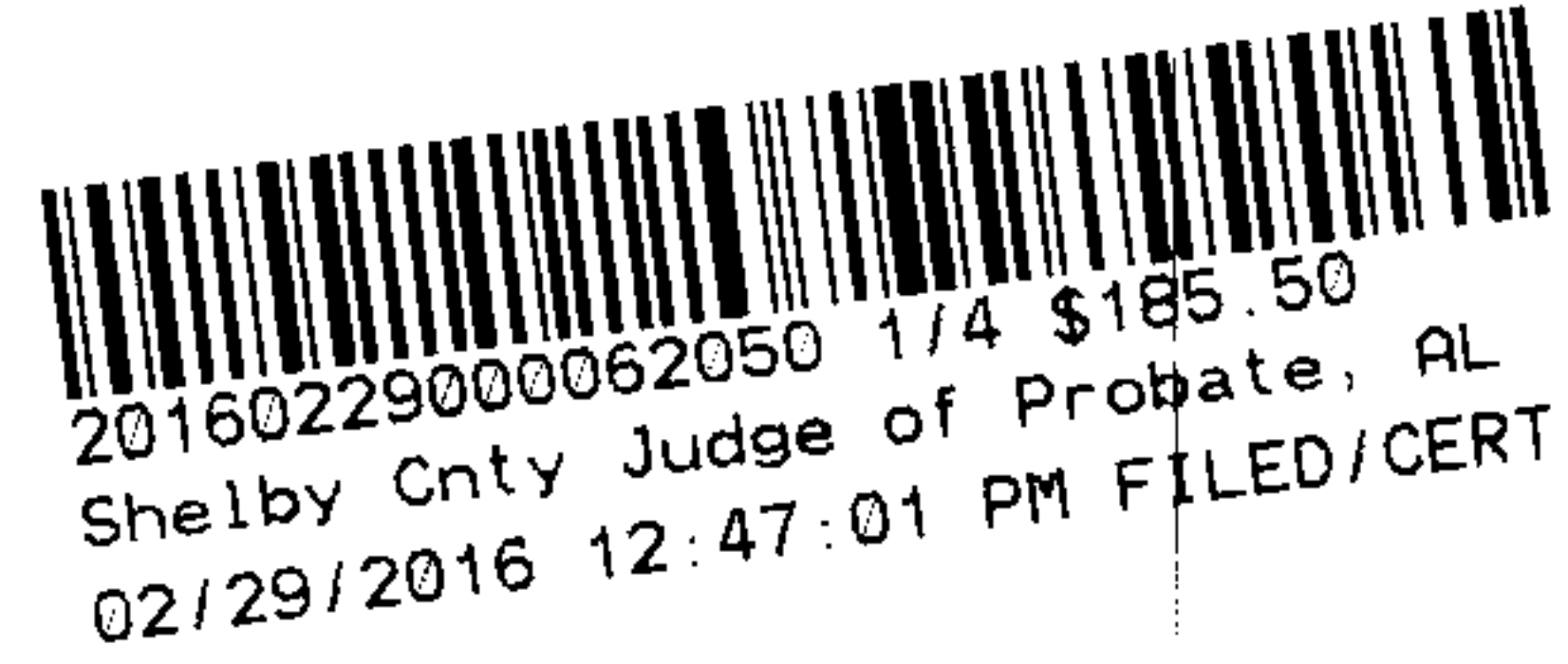


Shelby County, AL 02/29/2016
State of Alabama
Deed Tax: \$162.50



THIS INSTRUMENT PREPARED BY:

Phillip G. Stutts
Leitman, Siegal & Payne, P.C.
420 North 20th Street, Suite 2000
Birmingham, Alabama 35203

SEND TAX BILL TO:

D.R. Horton, Inc. – Birmingham
2188 Parkway Lake Drive
Hoover, AL 35244

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, in hand paid to the undersigned grantor, **CHESSER DEVELOPMENT LLC**, an Alabama limited liability company ("Grantor"), by **D.R. HORTON, INC. – BIRMINGHAM**, an Alabama corporation ("Grantee"), Grantor does hereby grant, bargain, sell and convey unto Grantee all of its right, title and interest in and to that certain real estate (the "Property") situated in Shelby County, Alabama, to-wit:

Lot 74, according to the Survey of Cottages at Chesser Phase I, as recorded in Map Book 33, page 45, in the Probate Office of Shelby County, Alabama.

Lots 105, 118, 119 and 144 according to the Amended Map of Cottages at Chesser Phase II, as recorded in Map Book 38, page 49, in the Probate Office of Shelby County, Alabama

Together with the nonexclusive easement to use the Common Areas as more particularly described in the Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, First Amendment to Declaration as recorded in Instrument 20091008000381600, Second Amendment to Declaration as recorded in Instrument 20120124000028010 in the Probate Office of Shelby County, Alabama, as may be amended from time to time (which together with all amendments thereto, is hereinafter referred to as the "Declaration").

Subject, however, to those matters which are set forth on Exhibit "A" which is attached hereto and incorporated herein by reference (the "Permitted Encumbrances").

TO HAVE AND TO HOLD the Property unto Grantee, and Grantee's successors and assigns, forever.

IN WITNESS WHEREOF, Grantor has caused this Deed to be properly executed on this the 25th day of February, 2016.

GRANTOR:

CHESSER DEVELOPMENT, LLC,
an Alabama limited liability company

By: Thornton, Inc.
Its: Member

By: [Signature]
Lauren E. Thornton
Title: Vice President

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Lauren E. Thornton, whose name as Vice President of Thornton, Inc., Member of **CHESSER DEVELOPMENT, LLC**, an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this the 25th day of February, 2016.

[Signature]
Notary Public
My Commission Expires

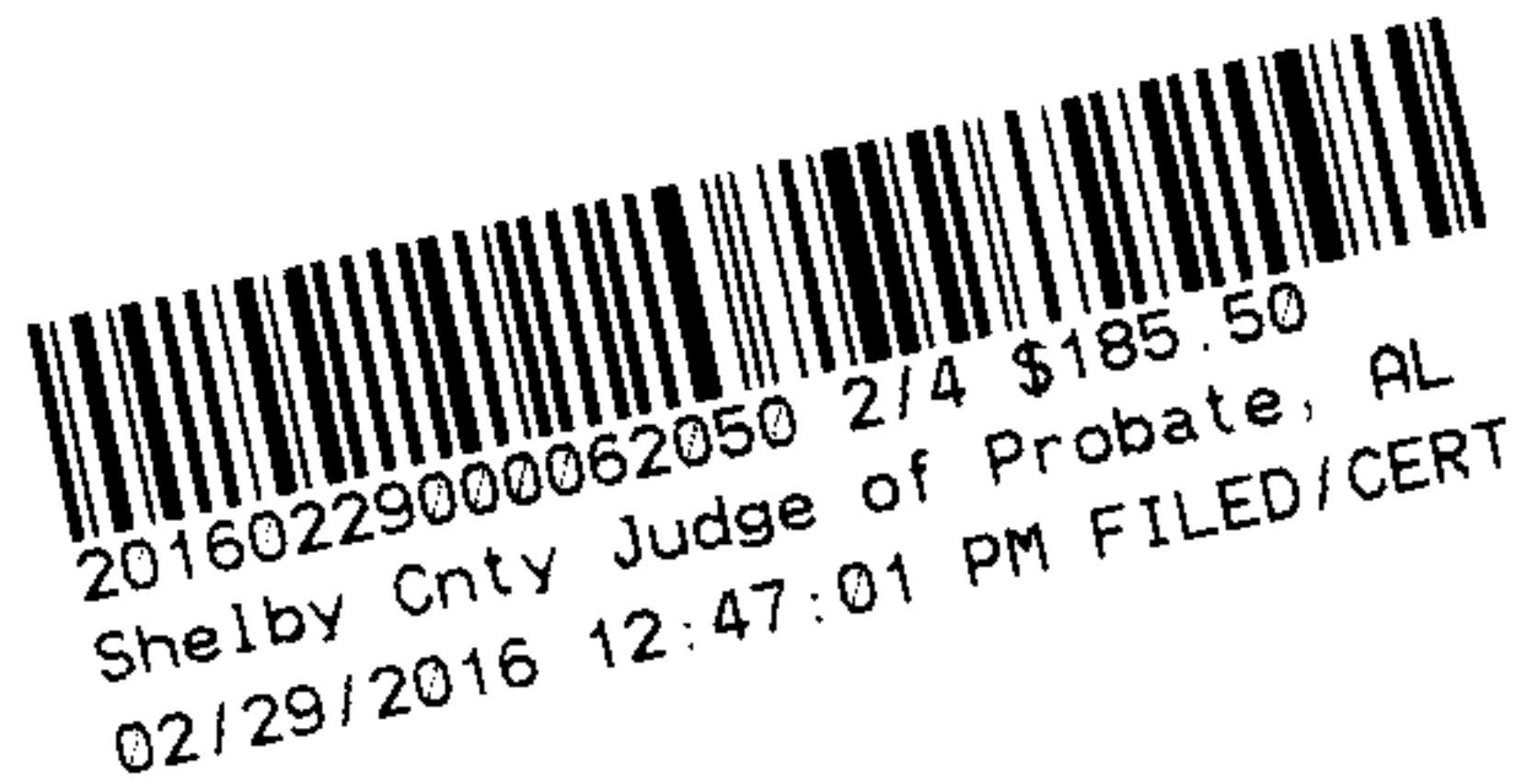
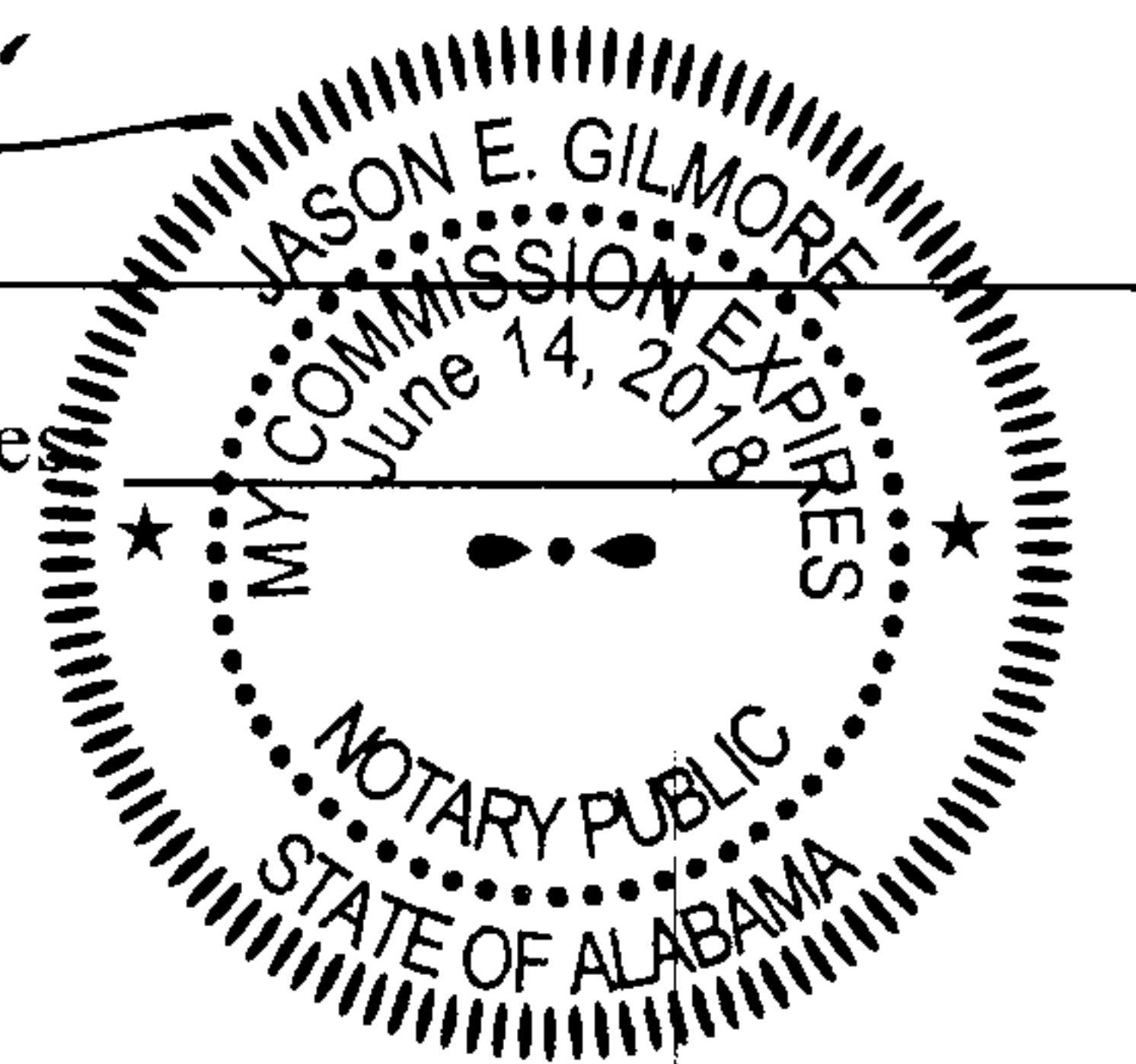
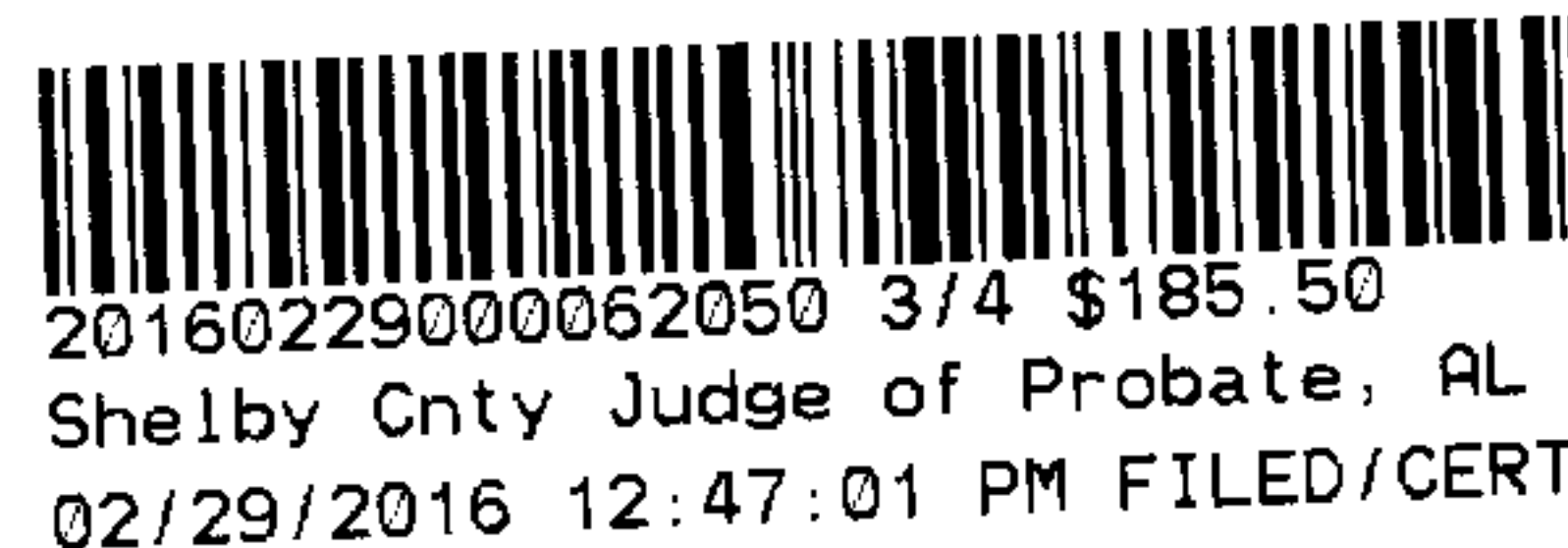


EXHIBIT "A"

PERMITTED ENCUMBRANCES

1. All taxes for the year 2016 and subsequent years, not yet due and payable.
2. Building lines, easements and restrictions as shown on Map Book 33, Page 45.
3. Building lines, easements and restrictions as shown on Map Book 38, Page 49.
4. Easement to Alabama Power Company recorded in Deed Book 127, page 317, in the Probate Office of Shelby County, Alabama.
5. Mineral and mining rights and rights incident thereto recorded in Deed Book 69, page 177, in the Probate Office of Shelby County, Alabama.
6. Grant of Land Easement with Restrictive Covenants granted to Alabama Power Company, recorded in Instrument 20040910000504210, Instrument 20040629000355500 and Instrument 20060828000422450, in the Probate Office of Shelby County, Alabama.
7. Declaration of Covenants, Conditions and Restrictions for Cottages at Chesser as recorded in Instrument 20040511000248910, First Amendment to Declaration as recorded in Instrument 20091008000381600, and Second Amendment to Declaration as recorded in Instrument 20120124000028010, in the Probate Office of Shelby County, Alabama.
8. Articles of Incorporation of Cottages at Chesser Owners Association Inc as recorded in Instrument 200406/9975, in the Probate Office of Shelby County, Alabama
9. Reciprocal Easement Agreement as recorded in Instrument 20030429000262650, in the Probate Office of Shelby County, Alabama.
10. Shared Use and Maintenance Agreement as recorded in Instrument 20130325000122540, in the Probate Office of Shelby County, Alabama.



Real Estate Sales Validation Form***This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1***

Grantor's Name	Chesser Development LLC	Grantee's Name	D.R. Horton, Inc. - Birmingham
Mailing Address	5300 Cahaba River Road	Mailing Address	2188 Parkway Lake Drive
	Suite 200		Hoover, Alabama 35244
	Birmingham, AL 35243		
Property Address	Lots 74, 105, 118, 119 and 144	Date of Sale	February 25, 2016
	Chesser Subdivision	Total Purchase Price	\$ 162,500.00
	Chelsea, Alabama 35043	or	
	(unimproved residential lot)	Actual Value	\$
		or	
		Assessor's Market Value	\$

The purchase price or actual value claimed on this form can be verified in the following documentary evidence: (check one) (Recordation of documentary evidence is not required)

☐ Bill of Sale ☐ Appraisal
☐ Sales Contract ☐ Other _____
☒ Closing Statement

If the conveyance document presented for recordation contains all of the required information referenced above, the filing of this form is not required.

Instructions

Grantor's name and mailing address - provide the name of the person or persons conveying interest to property and their current mailing address.

Grantee's name and mailing address - provide the name of the person or persons to whom interest to property is being conveyed.

Property address - the physical address of the property being conveyed, if available.

Date of Sale - the date on which interest to the property was conveyed.

Total purchase price - the total amount paid for the purchase of the property, both real and personal, being conveyed by the instrument offered for record.

Actual value - if the property is not being sold, the true value of the property, both real and personal, being conveyed by the instrument offered for record. This may be evidenced by an appraisal conducted by a licensed appraiser or the assessor's current market value.

If no proof is provided and the value must be determined, the current estimate of fair market value, excluding current use valuation, of the property as determined by the local official charged with the responsibility of valuing property for property tax purposes will be used and the taxpayer will be penalized pursuant to Code of Alabama 1975 § 40-22-1 (h).

I attest, to the best of my knowledge and belief that the information contained in this document is true and accurate. I further understand that any false statements claimed on this form may result in the imposition of the penalty indicated in Code of Alabama 1975 § 40-22-1 (h).

Date: February 25, 2016

Print: Phillip G. Stutts

Sign: Phillip G. Stutts
Attorney for Grantee

STATE OF ALABAMA
COUNTY OF JEFFERSON

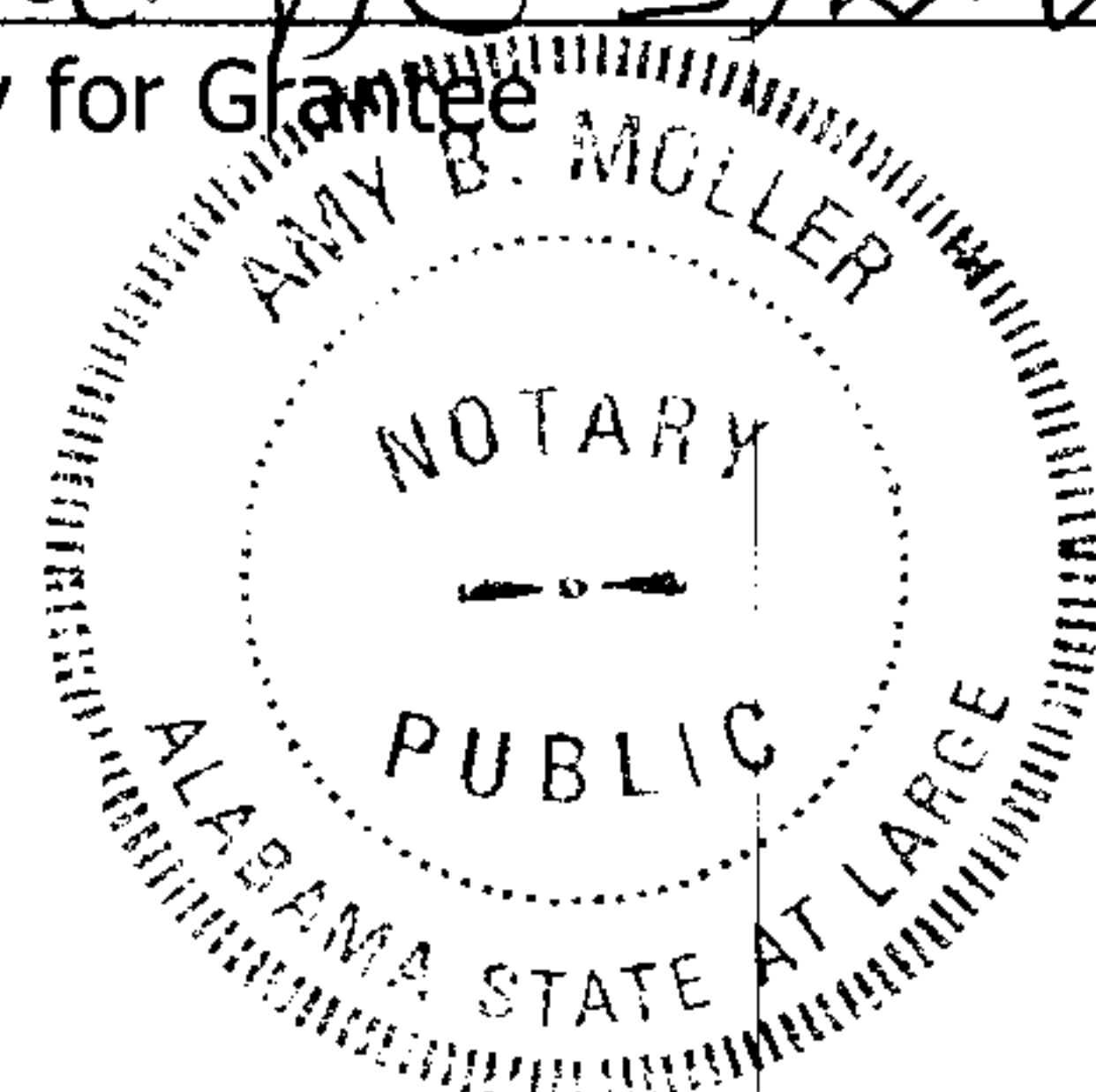
Subscribed and sworn to before me this 25 day of February, 2016.

Amy B. Moller Notary Public

My Commission Expires: 12/12/19



20160229000062050 4/4 \$185.50
Shelby Cnty Judge of Probate, AL
02/29/2016 12:47:01 PM FILED/CERT

**Form RT-1**