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MORTGAGE, ASSIGNMENT OF LEASES AND RENTS,  
SECURITY AGREEMENT AND FIXTURE FILING

KEYSTONE V HOMES HOLDINGS, LLC  
("Mortgagor" or "Borrower")

to and for the Benefit of

COLONY AMERICAN FINANCE LENDER, LLC  
("Mortgagee" or "Lender")

Dated: December 10, 2015  
Counties: Jefferson, Shelby and St. Clair  
State: Alabama

This Security Instrument serves as a Fixture Filing under the Alabama Uniform Commercial Code.

**MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT  
AND FIXTURE FILING**

THIS MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING (this "*Mortgage*") is made as of this 10<sup>th</sup> day of December, 2015, by **KEYSTONE V HOMES HOLDINGS, LLC**, a Delaware limited liability company, having an address at 5000 Executive Parkway, Suite 445, San Ramon, CA 94583 ("*Mortgagor*" or "*Borrower*") to and for the benefit of **COLONY AMERICAN FINANCE LENDER, LLC**, a Delaware limited liability company, as Lender, having an address at c/o Colony Capital, LLC, 515 South Flower Street, 44th Floor, Los Angeles, CA 90071, Attn: General Counsel (together with its successors and/or assigns, "*Mortgagee*" or "*Lender*").

**W I T N E S S E T H:**

A. This Mortgage is given to secure a loan (the "*Loan*") in the principal sum of Three Million Six Hundred Seventy Five Thousand Six Hundred Seventy Five and No/100ths Dollars (\$3,675,675.00) or so much thereof as may be advanced pursuant to that certain Loan Agreement dated as of the date hereof by and between Borrower and Lender (as the same may be amended, restated, replaced, supplemented or otherwise modified from time to time, the "*Loan Agreement*"), and evidenced by that certain Promissory Note dated the date hereof made by Borrower to Lender (such Note, together with all extensions, renewals, replacements, restatements or modifications thereof, being hereinafter referred to as the "*Note*"). Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Loan Agreement.

B. Borrower desires to secure the payment of the outstanding principal amount of the Loan together with all interest accrued and unpaid thereon and all other sums due to Lender in respect of the Loan under the Note, the Loan Agreement and the other Loan Documents (the "*Debt*") and the performance of all of its obligations under the Note, the Loan Agreement and the other Loan Documents.

C. This Mortgage is given pursuant to the Loan Agreement, and payment, fulfillment and performance by Borrower of its obligations thereunder and under the other Loan Documents are secured hereby, and each and every term and provision of the Loan Agreement and the Note, including the rights, remedies, obligations, covenants, conditions, agreements, indemnities, representations and warranties of the parties therein, are hereby incorporated by reference herein as though set forth in full and shall be considered a part of this Mortgage.

NOW THEREFORE, in consideration of the making of the Loan by Lender and the covenants, agreements, representations and warranties set forth in this Mortgage and other good and valuable consideration, the receipt and sufficiency of which are acknowledged by Borrower:

**ARTICLE I.**

**GRANTS OF SECURITY**



**Section 1.01 Mortgaged Property.** Borrower does hereby irrevocably mortgage, grant, bargain, sell, pledge, assign, warrant, transfer and convey unto Lender, and its successors and assigns, with all Power of Sale, all right, title, interest and estate of Borrower now owned, or hereafter acquired by Borrower, in and to the following (collectively, the “*Property*”):

(a) Land. The real property located in the Counties of Jefferson, Shelby and St. Clair, State of Alabama, identified on Schedule 1 attached hereto and made a part hereof and more particularly described in Exhibit A, attached hereto and made a part hereof (collectively, the “*Land*”);

(b) Additional Land. All additional lands, estates and development rights hereafter acquired by Borrower for use in connection with the Land and the development of the Land and all additional lands and estates therein which may, from time to time, by supplemental mortgage or deed of trust or otherwise be expressly made subject to the lien of this Mortgage;

(c) Improvements. The buildings, structures, fixtures, additions, enlargements, extensions, modifications, repairs, replacements and improvements now or hereafter erected or located on the Land (collectively, the “*Improvements*”);

(d) Easements. All easements, rights-of-way or use, rights, strips and gores of land, streets, ways, alleys, passages, sewer rights, water, water courses, water rights and powers, air rights and development rights, and all estates, rights, titles, interests, privileges, liberties, servitudes, tenements, hereditaments and appurtenances of any nature whatsoever, in any way now or hereafter belonging, relating or pertaining to the Land and the Improvements and the reversion and reversions, remainder and remainders, and all land lying in the bed of any street, road or avenue, opened or proposed, in front of or adjoining the Land, to the center line thereof and all the estates, rights, titles, interests, dower and rights of dower, curtesy and rights of curtesy, property, possession, claim and demand whatsoever, both at law and in equity, of Borrower of, in and to the Land and the Improvements and every part and parcel thereof, with the appurtenances thereto;

(e) Equipment. All “equipment,” as such term is defined in Article 9 of the Uniform Commercial Code (as hereinafter defined), now owned or hereafter acquired by Borrower, which is used at or in connection with the Improvements or the Land or is located thereon or therein (including, but not limited to, all machinery, equipment, furnishings, and electronic data-processing and other office equipment now owned or hereafter acquired by Borrower and any and all additions, substitutions and replacements of any of the foregoing), together with all attachments, components, parts, equipment and accessories installed thereon or affixed thereto (collectively, the “*Equipment*”). Notwithstanding the foregoing, Equipment shall not include any property belonging to Tenants under Leases except to the extent that Borrower shall have any right or interest therein;

(f) Fixtures. All Equipment now owned, or the ownership of which is hereafter acquired, by Borrower which is so related to the Land and Improvements forming part of the Property that it is deemed fixtures or real property under the law of the State, including, without limitation, all building or construction materials intended for construction, reconstruction, alteration or repair of or installation on the Property, construction equipment,



appliances, machinery, plant equipment, fittings, apparatuses, fixtures and other items now or hereafter attached to, installed in or used in connection with (temporarily or permanently) any of the Improvements or the Land, including, but not limited to, engines, devices for the operation of pumps, pipes, plumbing, cleaning, call and sprinkler systems, fire extinguishing apparatuses and equipment, lighting, heating, ventilating, plumbing, laundry, incinerating, electrical, air conditioning and air cooling equipment and systems, gas and electric machinery, appurtenances and equipment, pollution control equipment, security systems, disposals, dishwashers, refrigerators and ranges, recreational equipment and facilities of all kinds, and water, gas, electrical, storm and sanitary sewer facilities, utility lines and equipment (whether owned individually or jointly with others, and, if owned jointly, to the extent of Borrower's interest therein) and all other utilities whether or not situated in easements, all water tanks, water supply, water power sites, fuel stations, fuel tanks, fuel supply, and all other structures, together with all accessions, appurtenances, additions, replacements, betterments and substitutions for any of the foregoing and the proceeds thereof (collectively, the "**Fixtures**"). Notwithstanding the foregoing, "Fixtures" shall not include any property which Tenants are entitled to remove pursuant to Leases except to the extent that Borrower shall have any right or interest therein;

(g) Personal Property. All furniture, furnishings, objects of art, machinery, goods, tools, equipment, supplies, appliances, general intangibles, contract rights, accounts, accounts receivable, franchises, licenses, certificates and permits, and all other personal property of any kind or character whatsoever (as defined in and subject to the provisions of the Uniform Commercial Code), other than Fixtures, which are now or hereafter owned by Borrower and which are located within or about the Land and the Improvements, together with all accessories, replacements and substitutions thereto or therefor and the proceeds thereof (collectively, the "**Personal Property**"), and the right, title and interest of Borrower in and to any of the Personal Property which may be subject to any security interests, as defined in the Uniform Commercial Code, as adopted and enacted by the State (as amended from time to time, the "**Uniform Commercial Code**"), superior in lien to the lien of this Mortgage, and all proceeds and products of any of the above;

(h) Leases and Rents. (i) All leases, subleases or subsubleases, lettings, licenses, concessions or other agreements (whether written or oral) pursuant to which any Person is granted a possessory interest in, or right to use or occupy all or any portion of the Land and the Improvements, and every modification, amendment, extension, renewal, replacement, or other agreement relating to such leases, subleases, subsubleases, or other agreements entered into in connection with such leases, subleases, subsubleases, or other agreements and every guarantee of the performance and observance of the covenants, conditions and agreements to be performed and observed by the other party thereto, heretofore or hereafter entered into, whether before or after the filing by or against Borrower of any petition for relief under 11 U.S.C. §101 et seq., as the same may be amended from time to time (the "**Bankruptcy Code**") (collectively, the "**Leases**"); (ii) all right, title and interest of Borrower, its successors and assigns, therein and thereunder, including, without limitation, cash or securities deposited thereunder to secure the performance by the lessees of their obligations thereunder and all rents, additional rents, revenues, issues and profits (including all oil and gas or other mineral royalties and bonuses) from the Land and the Improvements, whether paid or accruing before or after the filing by or against Borrower of any petition for relief under the Bankruptcy Code (collectively, the "**Rents**"); (iii) all proceeds from the sale or other disposition of the Leases and the right to



receive and apply the Rents to the payment and performance of the Obligations, including the payment of the Debt; (iv) all of Borrower's right, title and interest in, and claims under, any and all lease guaranties, letters of credit and any other credit support (individually, a "***Lease Guaranty***", and collectively, the "***Lease Guaranties***") given by any guarantor in connection with any of the Leases or leasing commissions (individually, a "***Lease Guarantor***", and collectively, the "***Lease Guarantors***") to Borrower; (v) all rights, powers, privileges, options and other benefits of Borrower as the lessor under any of the Leases and the beneficiary under any of the Lease Guaranties, including, without limitation, the immediate and continuing right to make claims for, and to receive, collect and acknowledge receipt for all Rents payable or receivable under the Leases and all sums payable under the Lease Guaranties or pursuant thereto (and to apply the same to the payment of the Debt or the Other Obligations), and to do all other things which Borrower or any lessor is or may become entitled to do under any of the Leases or Lease Guaranties; (vi) the right, subject to the provisions of the Loan Agreement, at Lender's option, upon revocation of the license granted herein, to enter upon the Property in person, by agent or by court-appointed receiver, to collect the Rents; (vii) during the continuance of an Event of Default, Borrower's irrevocable power of attorney, coupled with an interest, to take any or all other actions designated by Lender for the proper management and preservation of the Land and Improvements; and (viii) any and all other rights of Borrower in and to the items set forth in subsections (i) through (vii) above, and all amendments, modifications, replacements, renewals and substitutions thereof;

(i) Condemnation Awards. All awards or payments, including interest thereon, which may heretofore and hereafter be made with respect to the Property, whether from the exercise of the right of eminent domain (including, but not limited to, any transfer made in lieu of or in anticipation of the exercise of such right), or for a change of grade, or for any other injury to or decrease in the value of the Property;

(j) Insurance Proceeds. All proceeds in respect of the Property under any insurance policies covering the Property, including, without limitation, the right to receive and apply the proceeds of any insurance, judgments or settlements made in lieu thereof, for damage to the Property;

(k) Tax Certiorari. All refunds, rebates or credits in connection with any reduction in Taxes, assessments or other charges assessed against the Property as a result of tax certiorari proceedings or any other applications or proceedings for reduction;

(l) Rights. The right, in the name and on behalf of Borrower, to appear in and defend any action or proceeding brought with respect to the Property and to commence any action or proceeding to protect the interest of Lender in the Property;

(m) Agreements. All agreements, contracts, certificates, instruments, franchises, management agreements, permits, licenses, plans, specifications and other documents, now or hereafter entered into, and all rights therein and thereto, respecting or pertaining to the use, occupation, construction, management or operation of the Land and any part thereof and any Improvements or respecting any business or activity conducted on the Land and any part thereof and all right, title and interest of Borrower therein and thereunder, including,



without limitation, the right, upon the happening and during the continuance of any Event of Default, to receive and collect any sums payable to Borrower thereunder;

(n) Intellectual Property. All tradenames, trademarks, servicemarks, logos, copyrights, goodwill, URLs or other online media, books and records and all other general intangibles relating to or used in connection with the operation of the Property;

(o) Accounts. All reserves, escrows and deposit accounts maintained by Borrower with respect to the Property, together with all deposits or wire transfers made to such accounts, and all cash, checks, drafts, certificates, securities, investment property, financial assets, instruments and other property held therein from time to time, and all proceeds, products, distributions, dividends and/or substitutions thereon and thereof, excluding the Reserves and, if applicable to the Loan, each Rent Deposit Account, each Security Deposit Account, and the Cash Management Account and, in each case, all amounts deposited therein;

(p) Uniform Commercial Code Property. All documents, instruments, chattel paper and general intangibles, as the foregoing terms are defined in the Uniform Commercial Code, relating to the Property;

(q) Minerals. All minerals, crops, timber, trees, shrubs, flowers and landscaping features now or hereafter located on, under or above Land;

(r) All Other Assets. All other accounts, general intangibles, instruments, investment property, documents, chattel paper, goods, moneys, letters of credit, letter of credit rights, certificates of deposit, deposit accounts, escrow deposits commercial tort claims, oil, gas and minerals, and all other property and interests in property of Borrower, whether tangible or intangible, and including without limitation all of Borrower's claims and rights to the payment of damages arising under the Bankruptcy Code ("**Bankruptcy Claims**") excluding the Reserves and, if applicable to the Loan, each Rent Deposit Account, each Security Deposit Account, and the Cash Management Account and, in each case, all amounts deposited therein;

(s) Proceeds. All proceeds of, and proceeds of any sale of, any of the foregoing, including, without limitation, proceeds of insurance and condemnation awards, whether in cash or in liquidation or other claims, or otherwise; and

(t) Other Rights. Any and all other rights of Borrower in and to the items set forth in Subsections (a) through (s) above.

AND, without limiting any of the other provisions of this Mortgage, to the extent permitted by applicable law, Borrower expressly grants to Lender, as secured party, a security interest in all of Borrower's right, title and interest in and to that portion of the Property which is or may be subject to the provisions of the Uniform Commercial Code which are applicable to secured transactions; it being understood and agreed that the Improvements and Fixtures are part and parcel of the Land (the Land, the Improvements and the Fixtures collectively referred to as the "**Real Property**") appropriated to the use thereof and, whether affixed or annexed to the Land or not, shall for the purposes of this Mortgage be deemed conclusively to be real estate and mortgaged hereby.



It is hereby acknowledged and agreed that Borrower has granted a security interest to Lender in the Reserves and, if applicable to the Loan, each Rent Deposit Account, the Cash Management Account, and all subaccounts of the Cash Management Account and all amounts deposited therein (collectively, the "Account Collateral") pursuant to the Loan Agreement. Notwithstanding anything to the contrary contained herein, Lender's security interest in the Account Collateral shall be governed by the Loan Agreement and not this Mortgage.

**Section 1.02 Assignment of Rents.**

(a) Borrower hereby absolutely and unconditionally assigns to Lender all of Borrower's right, title and interest in and to all current and future Leases, Rents, Lease Guaranties and Bankruptcy Claims; it being intended by Borrower that this assignment constitutes a present, absolute assignment and not an assignment for additional security only. Nevertheless, subject to the applicable Rent Deposit Account Control Agreement, the Cash Management Agreement, the Loan Agreement and the terms of this Mortgage, Lender grants to Borrower a revocable license to (and Borrower shall have the right to) collect, receive, use and enjoy the Rents, as well as any sums due under the Lease Guaranties. Borrower shall hold the Rents, as well as all sums received pursuant to any Lease Guaranty, or a portion thereof sufficient to discharge all current sums due on the Debt, in trust for the benefit of Lender for use in the payment of such sums. This assignment is effective without any further or supplemental assignment documents.

(b) Borrower hereby authorizes and directs the lessees named in the Leases, any other future lessees or occupants of the Real Property and all Lease Guarantors to pay over to Lender or to such other party as Lender directs all Rents and all sums due under any Lease Guaranties, upon such lessee's receipt from Lender of written notice to the effect that Lender is then the holder of this Assignment. Such Rents shall be disbursed and/or applied in accordance with the terms of the Loan Agreement. In furtherance of the foregoing, Borrower hereby grants to Lender an irrevocable power of attorney, coupled with an interest, to execute and deliver, on behalf of Borrower, to tenants under current and future Leases and counterparties to Lease Guaranties, direction letters to deliver all Rents and all sums due under any Lease Guaranties directly to Lender. Any exercise of the foregoing power of attorney shall constitute an immediate renovation of the revocable license given pursuant to Section 1.02(a).

**Section 1.03 Security Agreement.** This Mortgage is both a real property mortgage and a "security agreement" within the meaning of the Uniform Commercial Code. The Property includes both real and personal property and all other rights and interests, whether tangible or intangible in nature, of Borrower in the Property. By executing and delivering this Mortgage, Borrower hereby grants to Lender, as security for the Obligations, a security interest in the Fixtures, the Equipment, the Personal Property and the other property constituting the Property to the full extent that the Fixtures, the Equipment, the Personal Property and such other property may be subject to the Uniform Commercial Code (said portion of the Property so subject to the Uniform Commercial Code being called the "*Collateral*"). If an Event of Default shall occur and be continuing, Lender, in addition to any other rights and remedies which it may have, shall have and may exercise immediately and without demand, any and all rights and remedies granted to a secured party upon default under the Uniform Commercial Code, including, without limiting the generality of the foregoing, the right to take possession of the Collateral or any part thereof,



and to take such other measures as Lender may deem necessary for the care, protection and preservation of the Collateral. Upon request or demand of Lender after the occurrence and during the continuance of an Event of Default, Borrower shall, at its expense, assemble the Collateral and make it available to Lender at a convenient place (at the Land if tangible property) reasonably acceptable to Lender. Borrower shall pay to Lender on demand any and all expenses, including reasonable attorneys' fees and costs, incurred or paid by Lender in protecting its interest in the Collateral and in enforcing its rights hereunder with respect to the Collateral after the occurrence and during the continuance of an Event of Default. Any notice of sale, disposition or other intended action by Lender with respect to the Collateral sent to Borrower in accordance with the provisions hereof at least ten (10) days prior to such action, shall, except as otherwise provided by applicable law or the Loan Agreement, constitute reasonable notice to Borrower. The proceeds of any disposition of the Collateral, or any part thereof, may, except as otherwise required by applicable law, be applied by Lender to the payment of the Debt in such priority and proportions as Lender in its discretion shall deem proper. The principal place of business of Borrower (Debtor) is as set forth in the preamble of this Mortgage and the address of Lender (Secured Party) is as set forth in the preamble of this Mortgage.

**Section 1.04 Fixture Filing.** Certain of the Property is or will become "fixtures" (as that term is defined in the Uniform Commercial Code) on the Land, described or referred to in this Mortgage, and this Mortgage, upon being filed for record in the real estate records of the city or county wherein such fixtures are situated, shall operate also as a financing statement naming Borrower as the Debtor and Lender as the Secured Party filed as a fixture filing in accordance with the applicable provisions of said Uniform Commercial Code upon such of the Property that is or may become fixtures. This Mortgage constitutes a fixture filing in accordance with the applicable provisions of said Uniform Commercial Code. For this purpose, the respective addresses of Borrower, as debtor, and Lender, as secured party, are as set forth in the preamble of this Mortgage.


## **CONDITIONS TO GRANT**

TO HAVE AND TO HOLD the above granted and described Property unto and to the use and benefit of Lender and its successors and assigns, forever;

PROVIDED, HOWEVER, these presents are upon the express condition that, if Borrower shall well and truly pay and perform the Obligations (including the payment of the Debt, including future advances) at the time and in the manner provided in this Mortgage, the Note, the Loan Agreement and the other Loan Documents, and shall well and truly abide by and comply with each and every covenant and condition set forth herein and in the Note, the Loan Agreement and the other Loan Documents, these presents and the estate hereby granted shall cease, terminate and be void; provided, however, that, subject to Section 9.06, Borrower's obligation to indemnify and hold harmless Lender pursuant to the provisions hereof shall survive any such payment or release.

## **ARTICLE II.**

### **DEBT AND OBLIGATIONS SECURED**

  
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**Section 2.01 Obligations.** This Mortgage and the grants, assignments and transfers made in Article I are given for the purpose of securing the Obligations (including future advances), including, but not limited to, the Debt.

**Section 2.02 Other Obligations.** This Mortgage and the grants, assignments and transfers made in Article I are also given for the purpose of securing the following (collectively, the “*Other Obligations*”):

- (a) the performance of all other obligations of Borrower contained herein;
- (b) the performance of each obligation of Borrower contained in the Loan Agreement and in each other Loan Document; and
- (c) the performance of each obligation of Borrower contained in any renewal, extension, amendment, modification, consolidation, change of, or substitution or replacement for, all or any part of the Note, the Loan Agreement or any other Loan Document.

**Section 2.03 Debt and Other Obligations.** Borrower’s obligations for the payment of the Debt and the performance of the Other Obligations shall be referred to collectively herein as the “*Obligations.*”

**Section 2.04 Variable Interest Rate.** The Loan secured by this Mortgage may be a variable interest rate loan, if so provided in the Loan Agreement.

**Section 2.05 Loan Repayment.** Provided no Event of Default exists, this Mortgage will be satisfied and discharged of record by Lender in accordance with the terms and provisions set forth in the Loan Agreement.

**Section 2.06 Other Mortgages; No Election of Remedies.**

(a) The Debt is now or may hereafter be secured by one or more other mortgages, deeds to secure debt, deeds of trust and other security agreements (collectively, as the same may be amended, restated, replaced, supplemented, extended, renewed or otherwise modified and in effect from time to time, are herein collectively called the “*Other Mortgages*”), which cover or will hereafter cover other properties that are or may be located in various states and in other counties in Alabama (collectively, the “*Other Collateral*”). The Other Mortgages will secure the Debt and the performance of the other covenants and agreements of Borrower set forth in the Loan Documents. Upon the occurrence and during the continuance of an Event of Default, Lender may proceed under this Mortgage and/or any or all the Other Mortgages against either the Property and/or any or all the Other Collateral in one or more parcels and in such manner and order as Lender shall elect. Borrower hereby irrevocably waives and releases, to the extent permitted by law, and whether now or hereafter in force, any right to have the Property and/or the Other Collateral marshaled upon any foreclosure of this Mortgage or any Other Mortgage.

(b) Without limiting the generality of the foregoing, and without limitation as to any other right or remedy provided to Lender in this Mortgage or the other Loan Documents, in the case and during the continuance of an Event of Default (i) Lender shall have the right to



pursue all of its rights and remedies under this Mortgage and the Loan Documents, at law and/or in equity, in one proceeding, or separately and independently in separate proceedings from time to time, as Lender, in its sole and absolute discretion, shall determine from time to time, (ii) Lender shall not be required to either marshal assets, sell the Property and/or any Other Collateral in any particular order of alienation (and may sell the same simultaneously and together or separately), or be subject to any "one action" or "election of remedies" law or rule with respect to the Property and/or any Other Collateral, (iii) the exercise by Lender of any remedies against any one item of Property and/or any Other Collateral will not impede Lender from subsequently or simultaneously exercising remedies against any other item of Property and/or Other Collateral, (iv) all liens and other rights, remedies or privileges provided to Lender herein shall remain in full force and effect until Lender has exhausted all of its remedies against the Property and all Property has been foreclosed, sold and/or otherwise realized upon in satisfaction of the Debt, and (v) Lender may resort for the payment of the Debt to any security held by Lender in such order and manner as Lender, in its discretion, may elect and Lender may take action to recover the Debt, or any portion thereof, or to enforce any covenant hereof without prejudice to the right of Lender thereafter to foreclose this Mortgage.

(c) Without notice to or consent of Borrower and without impairment of the lien and rights created by this Mortgage, Lender may, at any time (in its sole and absolute discretion, but Lender shall have no obligation to), execute and deliver to Borrower a written instrument releasing all or a portion of the lien of this Mortgage as security for any or all of the Obligations now existing or hereafter arising under or in respect of the Note, the Loan Agreement and each of the other Loan Documents, whereupon following the execution and delivery by Lender to Borrower of any such written instrument of release, this Mortgage shall no longer secure such Obligations released.

### ARTICLE III.

#### BORROWER COVENANTS

Borrower covenants and agrees that throughout the term of the Loan:

**Section 3.01 Payment of Debt.** Borrower will pay the Debt at the time and in the manner provided in the Loan Agreement, the Note and this Mortgage.

**Section 3.02 Incorporation by Reference.** All the covenants, conditions and agreements contained in (a) the Loan Agreement, (b) the Note, and (c) all and any of the other Loan Documents, are hereby made a part of this Mortgage to the same extent and with the same force as if fully set forth herein. In the event of any inconsistency between any of the terms of this Mortgage (including the terms of Section 1.03 herein) and the Loan Agreement, the terms of the Loan Agreement shall control. Without limiting the generality of the foregoing, Borrower (i) agrees to insure, repair, maintain and restore damage to the Property, pay Taxes assessments and other charges assessed against the Property, and comply with Legal Requirements, in accordance with the Loan Agreement, and (ii) agrees that the proceeds of insurance and condemnation awards shall be settled, held, applied and/or disbursed in accordance with the Loan Agreement.



**Section 3.03 Performance of Other Agreements.** Borrower shall observe and perform each and every term, covenant and provision to be observed or performed by Borrower pursuant to the Loan Agreement, any other Loan Document and any other agreement or recorded instrument affecting or pertaining to the Property, and any amendments, modifications or changes thereto.

## ARTICLE IV.

### OBLIGATIONS AND RELIANCES

**Section 4.01 Relationship of Borrower and Lender.** The relationship between Borrower and Lender is solely that of debtor and creditor, and Lender has no fiduciary or other special relationship with Borrower, and no term or condition of any of the Loan Agreement, the Note, this Mortgage or the other Loan Documents shall be construed so as to deem the relationship between Borrower and Lender to be other than that of debtor and creditor.

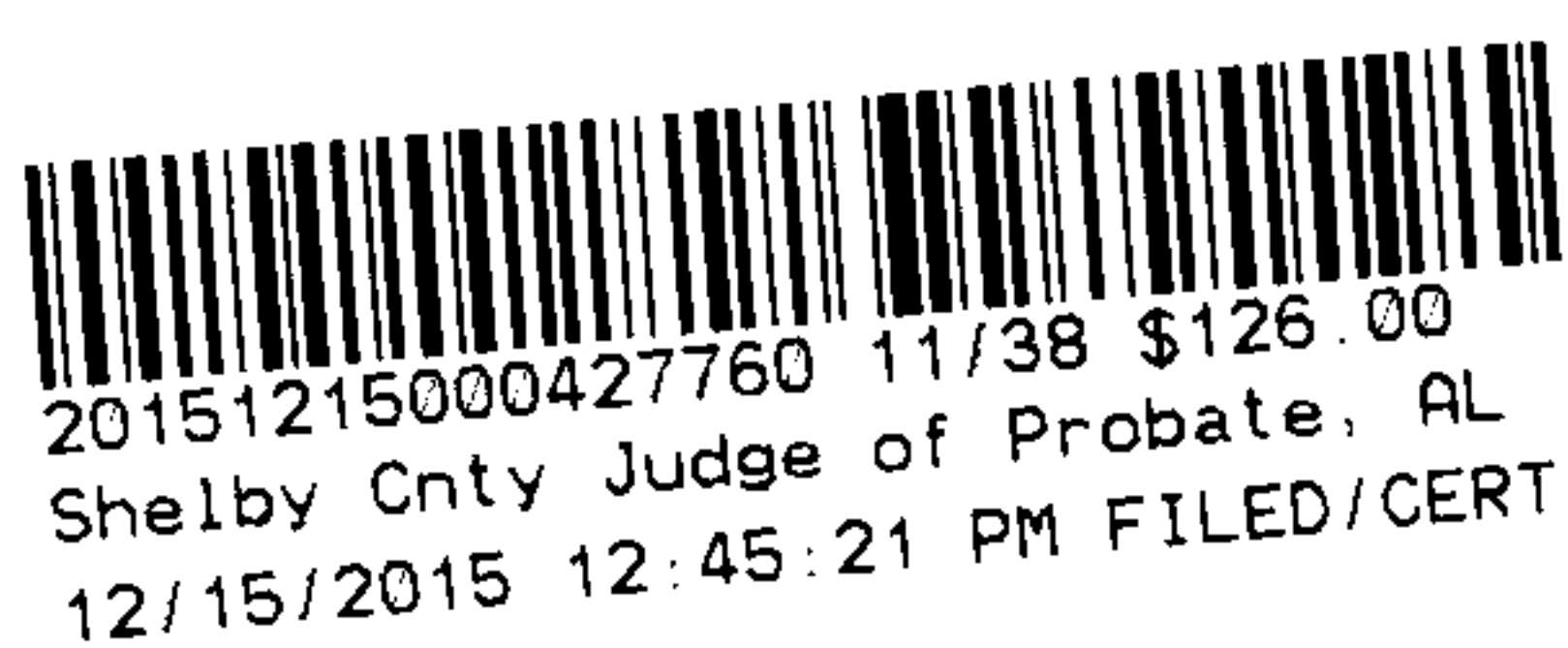
**Section 4.02 No Reliance on Lender.** The general partners, members, principals and (if Borrower is a trust) beneficial owners of Borrower, as applicable, are experienced in the ownership and operation of properties similar to the Property, and Borrower and Lender are relying solely upon such expertise and business plan in connection with the ownership and operation of the Property. Borrower is not relying on Lender's expertise, business acumen or advice in connection with the Property.

**Section 4.03 No Lender Obligations.**

(a) Notwithstanding the provisions of Subsections 1.01(h) and (m) or Section 1.02, Lender is not undertaking the performance of (i) any obligations under the Leases, or (ii) any obligations with respect to any other agreements, contracts, certificates, instruments, franchises, permits, trademarks, licenses or other documents.

(b) By accepting or approving anything required to be observed, performed or fulfilled or to be given to Lender pursuant to this Mortgage, the Loan Agreement, the Note or the other Loan Documents, including, without limitation, any officer's certificate, balance sheet, statement of profit and loss or other financial statement, survey, appraisal or insurance policy, Lender shall not be deemed to have warranted, consented to, or affirmed the sufficiency, legality or effectiveness of same, and such acceptance or approval thereof shall not constitute any warranty or affirmation with respect thereto by Lender.

**Section 4.04 Reliance.** Borrower recognizes and acknowledges that in accepting the Loan Agreement, the Note, this Mortgage and the other Loan Documents, Lender is expressly and primarily relying on the truth and accuracy of the warranties and representations set forth in Article V of the Loan Agreement without any obligation to investigate the Property and notwithstanding any investigation of the Property by Lender; that such reliance existed on the part of Lender prior to the date hereof; that the warranties and representations are a material inducement to Lender in making the Loan; and that Lender would not be willing to make the Loan and accept this Mortgage in the absence of the warranties and representations as set forth in Article V of the Loan Agreement.





## ARTICLE V.

### FURTHER ASSURANCES

**Section 5.01 Recording.** Borrower forthwith upon the execution and delivery of this Mortgage and thereafter, from time to time, will cause this Mortgage and any of the other Loan Documents creating a Lien or security interest or evidencing the Lien hereof upon the Property and each instrument of further assurance to be filed, registered or recorded in such manner and in such places as may be required by any present or future law in order to publish notice of and fully to protect and perfect the Lien or security interest hereof upon, and the interest of Lender in, the Property. Borrower will pay all taxes, filing, registration or recording fees, and all expenses incident to the preparation, execution, acknowledgment and/or recording of the Note, this Mortgage, the other Loan Documents, any note, deed of trust, deed to secure debt or mortgage supplemental hereto, any security instrument with respect to the Property and any instrument of further assurance, and any modification or amendment of any of the foregoing documents, and all federal, state, county and municipal taxes, duties, imposts, assessments and charges arising out of or in connection with the execution and delivery of this Mortgage, any deed of trust, deed to secure debt or mortgage supplemental hereto, any security instrument with respect to the Property or any instrument of further assurance, and any modification or amendment of any of the foregoing documents, except where prohibited by law so to do.

**Section 5.02 Further Acts, Etc.** Borrower will, at the cost of Borrower, and without expense to Lender, do, execute, acknowledge and deliver all and every such further acts, deeds, conveyances, deeds of trust, deeds to secure debt, mortgages, assignments, notices of assignments, transfers and assurances as Lender shall, from time to time, reasonably require, for the better assuring, conveying, assigning, transferring, and confirming unto Lender the Property and rights hereby mortgaged, deeded, granted, bargained, sold, conveyed, confirmed, pledged, assigned, warranted and transferred or intended now or hereafter so to be, or which Borrower may be or may hereafter become bound to convey or assign to Lender, or for carrying out the intention or facilitating the performance of the terms of this Mortgage or for filing, registering or recording this Mortgage, or for complying with all Legal Requirements. Borrower, on demand, will execute and deliver, and in the event it shall fail to so execute and deliver, hereby authorizes Lender to execute in the name of Borrower or without the signature of Borrower to the extent Lender may lawfully do so, one or more financing statements to evidence more effectively the security interest of Lender in the Property and the Collateral. Financing statements to be filed with the Secretary of State of the State in which the Borrower is organized may describe as the collateral covered thereby "all assets of the debtor, whether now owned or hereafter acquired" or words to that effect, notwithstanding that such collateral description may be broader in scope than the collateral described herein. Lender shall provide Borrower with copies of any notices and/or instruments of filings executed by Lender in accordance with the immediately preceding sentence. Borrower grants to Lender an irrevocable power of attorney coupled with an interest for the purpose of exercising and perfecting any and all rights and remedies available to Lender at law and in equity, including, without limitation, such rights and remedies available to Lender pursuant to this Section 5.02. Notwithstanding anything to the contrary in the immediately preceding sentence, Lender shall not execute any documents as attorney in fact for Borrower unless (i) Borrower shall have failed or refused to execute the same within five (5) days after delivery of Lender's request to Borrower or (ii) an Event of Default is continuing.



**Section 5.03 Changes in Tax, Debt, Credit and Documentary Stamp Laws.**

(a) If any law is enacted or adopted or amended after the date of this Mortgage which deducts the Debt from the value of the Property for the purpose of taxation or which imposes a tax, either directly or indirectly, on the Debt or Lender's interest in the Property, Borrower will pay the tax, with interest and penalties thereon, if any (it being understood that nothing hereunder shall require Borrower to pay any income or franchise tax imposed on Lender by reason of Lender's interest in the Property). If Lender is advised by counsel chosen by it that the payment of tax by Borrower would be unlawful or taxable to Lender or unenforceable or provide the basis for a defense of usury, then Lender shall have the option, by written notice to Borrower, to declare the Debt due and payable no earlier than one hundred twenty (120) days following such notice.

(b) Borrower will not claim or demand or be entitled to any credit or credits on account of the Debt for any part of the Taxes, assessments or other charges assessed against the Property, or any part thereof, and no deduction shall otherwise be made or claimed from the assessed value of the Property, or any part thereof, for real estate tax purposes by reason of this Mortgage or the Debt. If such claim, credit or deduction shall be required by law, Lender shall have the option, by written notice to Borrower, to declare the Debt due and payable no earlier than one hundred twenty (120) days following such notice.

(c) If at any time the United States of America, any State thereof or any subdivision of any such State shall require revenue or other stamps to be affixed to the Note, this Mortgage, or any of the other Loan Documents or shall impose any other tax or charge on the same, Borrower will pay for the same, with interest and penalties thereon, if any.

**ARTICLE VI.**

**DUE ON SALE/ENCUMBRANCE**

**Section 6.01 Lender Reliance.** Borrower acknowledges that Lender has examined and relied on the experience of Borrower and its general partners, members, principals and (if Borrower is a trust) beneficial owners in owning and operating properties such as the Property in agreeing to make the Loan, and will continue to rely on Borrower's ownership of the Property as a means of maintaining the value of the Property as security for the payment and performance of the Obligations, including the repayment of the Debt. Borrower acknowledges that Lender has a valid interest in maintaining the value of the Property so as to ensure that, should Borrower default in the payment and/or performance of the Obligations, including the repayment of the Debt, Lender can recover the Debt by a sale or foreclosure of the Property or other sale permitted by applicable law as to the Personal Property, Equipment or Fixtures.

**Section 6.02 No Transfer.** Borrower shall not permit or suffer any Transfer to occur except in accordance with the terms of the Loan Agreement.

**ARTICLE VII.**

**RIGHTS AND REMEDIES UPON DEFAULT**



**Section 7.01 Remedies.** Upon the occurrence and during the continuance of any Event of Default, Borrower agrees that Lender may take such action, without notice or demand, as it deems advisable to protect and enforce its rights against Borrower and in and to the Property, including, but not limited to, the following actions, each of which may be pursued concurrently or otherwise, at such time and in such order as Lender may determine, in its sole discretion, without impairing or otherwise affecting the other rights and remedies of Lender:

(a) declare the entire unpaid Debt to be immediately due and payable;

(b) intentionally omitted;

(c) institute proceedings, judicial or otherwise, for the complete or partial foreclosure of this Mortgage under any applicable provision of law, in which case the Property or any interest therein may be sold for cash or upon credit in one or more parcels or in several interests or portions and in any order or manner, Lender being hereby expressly granted the power to foreclose this Mortgage and sell the Property at public auction and convey the same to the purchaser in fee simple;

(d) with or without entry, to the extent permitted and pursuant to the procedures provided by applicable law, institute proceedings for the partial foreclosure of this Mortgage for the portion of the Debt then due and payable, subject to the continuing lien and security interest of this Mortgage for the balance of the Obligations not then due, unimpaired and without loss of priority;

(e) intentionally omitted;

(f) to the extent permitted by applicable law, whether or not possession of the Property is taken, after giving notice by publication once a week for three consecutive weeks of the time, place and terms of each such sale by publication in some newspaper published in the county wherein the Property or any part thereof is located, to sell the Property (or such part or parts thereof as Lender may from time to time elect to sell) pursuant to the Power of Sale herein granted in front of such county's front or main courthouse door, at public outcry, to the highest bidder for cash. The purchaser at any such sale or sales shall be under no obligation to see to the proper application of the purchase money. Without limiting the foregoing:

(i) In connection with any sale or sales hereunder, Lender shall be entitled to elect to treat any of the Property which consists of (x) a right in action, or (y) property that can be severed from the Real Property covered hereby, or (z) any Improvements (without causing structural damage thereto), as if the same were personal property, and dispose of the same in accordance with applicable law, separate and apart from the sale of the Real Property. Where the Property consists of Real Property, Personal Property, Equipment or Fixtures, whether or not such Personal Property or Equipment is located on or within the Real Property, Lender shall be entitled to elect to exercise its rights and remedies against any or all of the Real Property, Personal Property, Equipment and Fixtures in such order and manner as is now or hereafter permitted by applicable law;

(ii) To the extent permitted by applicable law, Lender shall be entitled to elect to proceed against any or all of the Real Property, Personal Property, Equipment and



Fixtures in any manner permitted under applicable law; and if Lender so elects pursuant to applicable law, the power of sale herein granted shall be exercisable with respect to all or any of the Real Property, Personal Property, Equipment and Fixtures covered hereby, as designated by Lender and Lender is hereby authorized and empowered to conduct any such sale of any Real Property, Personal Property, Equipment and Fixtures in accordance with the procedures applicable to Real Property;

(iii) To the extent permitted by applicable law, should Lender elect to sell any portion of the Property which is Real Property or which is Personal Property, Equipment or Fixtures that the Lender has elected under applicable law to sell together with Real Property in accordance with the laws governing a sale of the Real Property, Lender shall give such notice of the occurrence of an Event of Default, if any, and its election to sell such Property, each as may then be required by law. Thereafter, upon the expiration of such time and the giving of such notice of sale as may then be required by law, subject to the terms hereof and of the other Loan Documents, and without the necessity of any demand on Borrower, Lender at the time and place specified in the notice of sale, shall sell such Real Property or part thereof at public auction to the highest bidder for cash in lawful money of the United States of America. Lender may from time to time postpone any sale hereunder by public announcement thereof at the time and place noticed for any such sale; and

(iv) If the Property consists of several lots, parcels or items of property, Lender shall, subject to applicable law, (A) designate the order in which such lots, parcels or items shall be offered for sale or sold, or (B) elect to sell such lots, parcels or items through a single sale, or through two or more successive sales, or in any other manner Lender designates. Any Person, including Borrower or Lender, may purchase at any sale hereunder. Should Lender desire that more than one sale or other disposition of the Property be conducted, Lender shall, subject to applicable law, cause such sales or dispositions to be conducted simultaneously, or successively, on the same day, or at such different days or times and in such order as Lender may designate, and no such sale shall terminate or otherwise affect the Lien of this Mortgage on any part of the Property not sold until all the Obligations have been satisfied in full. In the event Lender elects to dispose of the Property through more than one sale, except as otherwise provided by applicable law, Borrower agrees to pay the costs and expenses of each such sale and of any judicial proceedings wherein such sale may be made;

(g) institute an action, suit or proceeding in equity for the specific performance of any covenant, condition or agreement contained herein, in the Note, in the Loan Agreement or in the other Loan Documents;

(h) recover judgment on the Note either before, during or after any proceedings for the enforcement of this Mortgage or the other Loan Documents;

(i) apply for the appointment of a receiver, trustee, liquidator or conservator of the Property, without notice and without regard for the adequacy of the security for the Debt and without regard for the solvency of Borrower, any guarantor or indemnitor with respect to the Loan or any Person otherwise liable for the payment of the Debt or any part thereof, and Borrower hereby irrevocably consents to such appointment;



(j) the license granted to Borrower under Section 1.02 hereof shall automatically be revoked and Lender may enter into or upon the Property, either personally or by its agents, nominees or attorneys and dispossess Borrower and its agents and servants therefrom, without liability for trespass, damages or otherwise and exclude Borrower and its agents or servants wholly therefrom, and take possession of all books, records and accounts relating thereto and Borrower agrees to surrender possession of the Property and of such books, records and accounts to Lender upon demand, and thereupon Lender may do such acts and things as Lender deems necessary or desirable to protect the security hereof, including without limitation, (i) use, operate, manage, control, insure, maintain, repair, restore and otherwise deal with all and every part of the Property and conduct the business thereat on such terms and for such period of time as Lender may deem proper; (ii) complete any construction on the Property in such manner and form as Lender deems advisable; (iii) make alterations, additions, renewals, replacements and improvements to or on the Property; (iv) exercise all rights and powers of Borrower with respect to the Property, whether in the name of Borrower or otherwise, including, without limitation, the right to make, cancel, enforce or modify Leases, obtain and evict tenants and demand, sue for or otherwise collect and receive all Rents and all sums due under all Lease Guaranties, including, without limitation, those past due and unpaid (with all such Rents and all sums due under any Lease Guaranties to be deposited into the Rent Deposit Account to the extent and as required by the terms of the Loan Agreement and the Rent Deposit Account Control Agreement); (v) require Borrower to pay monthly in advance to Lender, or any receiver appointed to collect the Rents, the fair and reasonable rental value for the use and occupation of such part of the Property as may be occupied by Borrower; (vi) require Borrower to vacate and surrender possession of the Property to Lender or to such receiver and, in default thereof, Borrower may be evicted by summary proceedings or otherwise; and (vii) apply the receipts from the Property to the payment and performance of the Obligations (including, without limitation, the payment of the Debt), in such order, priority and proportions as Lender shall deem appropriate in its sole discretion after deducting therefrom all expenses (including reasonable attorneys' fees and costs) incurred in connection with the aforesaid operations and all amounts necessary to pay the Taxes, assessments or other charges assessed against the Property, insurance premiums, other expenses and Capital Expenditures incurred in connection with the Property, as well as just and reasonable compensation for the services of Lender, its counsel, agents and employees;

(k) exercise any and all rights and remedies granted to a secured party upon default under the Uniform Commercial Code, including, without limiting the generality of the foregoing: (i) the right to take possession of the Fixtures, the Equipment and/or the Personal Property, or any part thereof, and to take such other measures as Lender may deem necessary for the care, protection and preservation of the Fixtures, the Equipment and the Personal Property, and (ii) request Borrower, at its sole cost and expense, to assemble the Fixtures, the Equipment and/or the Personal Property and make it available to Lender at a convenient place acceptable to Lender. Any notice of sale, disposition or other intended action by Lender with respect to the Fixtures, the Equipment and/or the Personal Property sent to Borrower in accordance with the provisions hereof at least ten (10) days prior to such action, shall constitute commercially reasonable notice to Borrower;



(l) apply any sums then deposited or held in escrow or otherwise by or on behalf of Lender in accordance with the terms of the Loan Agreement, this Mortgage or any other Loan Document to the payment of the following items in any order in its sole discretion:

(i) Taxes, assessments and other charges assessed against the Properties;

(ii) Insurance premiums;

(iii) Other expenses and Capital Expenditures incurred in connection with the Property;

(iv) Interest on the unpaid principal balance of the Note;

(v) Amortization of the unpaid principal balance of the Note; and/or

(vi) All other sums payable pursuant to the Note, the Loan Agreement, this Mortgage and the other Loan Documents, including, without limitation, the Release Price, if applicable, and advances made by Lender pursuant to the terms of this Mortgage;

(m) pursue such other remedies as may be available to Lender at law or in equity; and/or

(n) apply the undisbursed balance of any escrow or other deposits held by or on behalf of Lender with respect to the Property, to the payment of the Debt in such order, priority and proportions as Lender shall deem to be appropriate in its sole discretion.

In the event of a sale, by foreclosure, power of sale or otherwise, of less than all of the Property, this Mortgage shall continue as a Lien and security interest on the remaining portion of the Property unimpaired and without loss of priority.

The exercise by Lender of its rights under this Section 7.01 and the collection of the Rents and the sums due under the Lease Guaranties and the application thereof as provided in the Loan Documents shall not be considered a waiver of any Default or Event of Default under the Note, the Loan Agreement, this Mortgage or the other Loan Documents.

**Section 7.02 Application of Proceeds.** The purchase money proceeds and avails of any disposition of the Property or any part thereof, or any other sums collected by Lender pursuant to the Note, this Mortgage or the other Loan Documents, may be applied by Lender to the payment of the Obligations in such priority and proportions as Lender in its discretion shall deem proper, to the extent consistent with law.

**Section 7.03 Right to Cure Defaults.** During the continuance of any Event of Default, Lender may, but without any obligation to do so and without notice to or demand on Borrower and without releasing Borrower from any obligation hereunder, perform the obligations in Default in such manner and to such extent as Lender may deem necessary to protect the security hereof. Lender is authorized to enter upon the Property for such purposes or appear in, defend or bring any action or proceeding to protect its interest in the Property or to foreclose this Mortgage



or collect the Debt, and the cost and expense thereof (including reasonable attorneys' fees and disbursements to the extent permitted by law), with interest thereon at the Default Rate for the period after notice from Lender that such cost or expense was incurred to the date of payment to Lender, shall constitute a portion of the Debt, shall be secured by this Mortgage and the other Loan Documents and shall be due and payable to Lender upon demand.

#### **Section 7.04 Other Rights, Etc.**

(a) The failure of Lender to insist upon strict performance of any term hereof shall not be deemed to be a waiver of any term of this Mortgage. Borrower shall not be relieved of Borrower's obligations hereunder by reason of (i) the failure of Lender to comply with any request of Borrower or any guarantor or indemnitor with respect to the Loan to take any action to foreclose this Mortgage or otherwise enforce any of the provisions hereof or of the Note or the other Loan Documents, (ii) the release, regardless of consideration, of the whole or any part of the Property, or of any Person liable for the Obligations or any portion thereof, or (iii) any agreement or stipulation by Lender extending the time of payment or otherwise modifying or supplementing the terms of the Note, this Mortgage or the other Loan Documents.

(b) It is agreed that the risk of loss or damage to the Property is on Borrower, and Lender shall have no liability whatsoever for any decline in value of the Property, for failure to maintain the Policies, or for failure to determine whether insurance in force is adequate as to the amount of risks insured. Possession by Lender shall not be deemed an election of judicial relief, if any such possession is requested or obtained, with respect to any Property or collateral not in Lender's possession.

(c) Lender may resort for the payment and performance of the Obligations (including, but not limited to, the payment of the Debt) to any other security held by Lender in such order and manner as Lender, in its discretion, may elect. Lender may take action to recover the Debt, or any portion thereof, or to enforce the Other Obligations or any covenant hereof, without prejudice to the right of Lender thereafter to enforce any remedy hereunder or under applicable law against Borrower, including the right to foreclose this Mortgage. The rights of Lender under this Mortgage shall be separate, distinct and cumulative and none shall be given effect to the exclusion of the others. No act of Lender shall be construed as an election to proceed under any one provision herein to the exclusion of any other provision. Lender shall not be limited exclusively to the rights and remedies herein stated but shall be entitled to every right and remedy now or hereafter afforded at law or in equity.

**Section 7.05 Right to Release Any Portion of the Property.** Lender may release any portion of the Property for such consideration as Lender may require without, as to the remainder of the Property, in any way impairing or affecting the Lien or priority of this Mortgage, or improving the position of any subordinate lienholder with respect thereto, except to the extent that the Debt shall have been reduced by the actual monetary consideration, if any, received by Lender for such release, and Lender may accept by assignment, pledge or otherwise any other property in place thereof as Lender may require without being accountable for so doing to any other lienholder. This Mortgage shall continue as a Lien and security interest in the remaining portion of the Property.



**Section 7.06 Right of Entry.** Subject to the rights of Tenants and upon reasonable prior notice to Borrower, Lender and its agents shall have the right to enter and inspect the Property at all reasonable times.

## ARTICLE VIII.

### INDEMNIFICATION

**Section 8.01 Mortgage and/or Intangible Tax.** Borrower shall, at its sole cost and expense, protect, defend, indemnify, release and hold harmless Lender and any Person claiming by or through Lender (collectively with Lender, the “*Indemnified Parties*” and each, an “*Indemnified Party*”) for, from and against any and all losses, damages, costs, fees, expenses claims, suits, judgments, awards, liabilities, obligations, debts, fines, penalties or charges imposed upon or incurred by or asserted against any Indemnified Party and directly or indirectly arising out of or in any way relating to any mortgage, recording, stamp, intangible or other similar taxes required to be paid by any Indemnified Party under applicable Legal Requirements in connection with the execution, delivery, recordation, filing, registration, perfection or enforcement of this Mortgage or any of the Loan Documents (but excluding any income, franchise or other similar taxes).

**Section 8.02 No Liability to Lender.** This Mortgage shall not be construed to bind Lender to the performance of any of the covenants, conditions or provisions contained in any Lease or Lease Guaranty or otherwise impose any obligation upon Lender with respect to the Leases. Lender shall not be liable for any loss sustained by Borrower resulting from Lender’s failure to let the Property after an Event of Default or from any other act or omission of Lender in managing the Property after an Event of Default unless such loss is caused by the willful misconduct, bad faith or gross negligence of Lender. Lender shall not be obligated to perform or discharge any obligation, duty or liability under the Leases or any Lease Guaranties or under or by reason of this Mortgage and Borrower shall indemnify Lender for, and hold Lender harmless from and against, (a) any and all liability, loss or damage which may or might be incurred under the Leases, any Lease Guaranties or under or by reason of this Mortgage, and (b) any and all claims and demands whatsoever, including the defense of any such claims or demands which may be asserted against Lender by reason of any alleged obligations and undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Leases or any Lease Guaranties, unless caused by the willful misconduct or bad faith of Lender. Should Lender incur any such liability, the amount thereof, including costs, expenses and reasonable attorneys’ fees and costs, shall be secured by this Mortgage and by the other Loan Documents and Borrower shall reimburse Lender therefor within seven (7) Business Days after demand therefor, and upon the failure of Borrower so to do Lender may, at its option, declare the Obligations to be immediately due and payable. This Mortgage shall not operate to place any obligation or liability for the control, care, management or repair of the Property upon Lender, nor for the carrying out of any of the terms and conditions of the Leases or any Lease Guaranties; nor shall it operate to make Lender responsible or liable for any waste committed on the Property by the tenants or any other parties, or for any dangerous or defective condition of the Property, including, without limitation, the presence of any Hazardous Substances (as defined in the Environmental Indemnity), or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any tenant, licensee, employee or stranger.



**Section 8.03 Duty to Defend; Attorneys' Fees and Other Fees and Expenses.** In connection with any indemnification obligations of Borrower hereunder, upon written request by any Indemnified Party, Borrower shall defend such Indemnified Party (if requested by any Indemnified Party, in the name of the Indemnified Party) by attorneys and other professionals reasonably approved by the Indemnified Parties. Notwithstanding the foregoing, if the defendants in any such claim or proceeding include both Borrower and any Indemnified Party and Borrower and such Indemnified Party shall have reasonably concluded that there are any legal defenses available to it and/or other Indemnified Parties that are different from or in addition to those available to Borrower, such Indemnified Party shall have the right to select separate counsel to assert such legal defenses and to otherwise participate in the defense of such action on behalf of such Indemnified Party. Upon demand, Borrower shall pay or, in the sole and absolute discretion of any Indemnified Party, reimburse, such Indemnified Party for the payment of the reasonable fees and disbursements of attorneys, engineers, environmental consultants, laboratories and other professionals in connection therewith.

## **ARTICLE IX.**

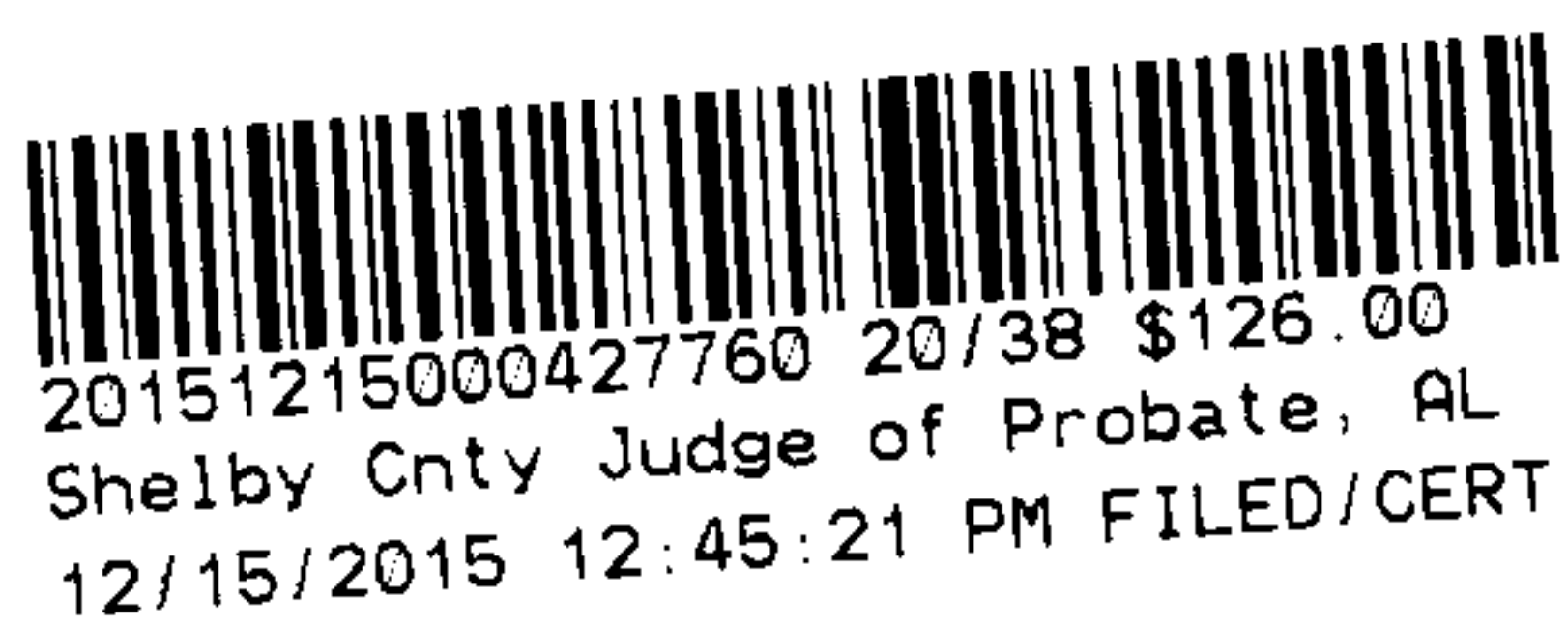
### **WAIVERS**

**Section 9.01 Waiver of Counterclaim.** To the extent permitted by applicable law, Borrower hereby waives the right to assert a counterclaim, other than a mandatory or compulsory counterclaim, in any action or proceeding brought against it by Lender arising out of or in any way connected with this Mortgage, the Loan Agreement, the Note, any of the other Loan Documents or the Obligations.

**Section 9.02 Marshalling and Other Matters.** To the extent permitted by applicable law, Borrower hereby waives the benefit of all appraisement, valuation, stay, extension, reinstatement and redemption laws now or hereafter in force and all rights of marshalling in the event of any sale hereunder of the Property or any part thereof or any interest therein. Further, to the extent permitted by applicable law, Borrower hereby expressly waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage on behalf of Borrower, and on behalf of each and every Person acquiring any interest in or title to the Property subsequent to the date of this Mortgage.

**Section 9.03 Waiver of Notice.** To the extent permitted by applicable law, Borrower shall not be entitled to any notices of any nature whatsoever from Lender, except with respect to matters for which this Mortgage or any of the other the Loan Documents specifically and expressly provide for the giving of notice by Lender to Borrower, and except with respect to matters for which Lender is required by applicable law to give notice, and Borrower hereby expressly waives the right to receive any notice from Lender with respect to any matter for which this Mortgage or any of the other Loan Documents does not specifically and expressly provide for the giving of notice by Lender to Borrower.

**Section 9.04 Waiver of Statute of Limitations.** To the extent permitted by applicable law, Borrower hereby expressly waives and releases its right to plead any statute of limitations as a defense to the payment and performance of the Obligations (including, without limitation, the payment of the Debt).





**Section 9.05 Waiver of Jury Trial. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, BORROWER HEREBY AGREES NOT TO ELECT A TRIAL BY JURY OF ANY ISSUE TRIABLE OF RIGHT BY JURY, AND FOREVER WAIVES ANY RIGHT TO TRIAL BY JURY FULLY TO THE EXTENT THAT ANY SUCH RIGHT SHALL NOW OR HEREAFTER EXIST, WITH REGARD TO THE NOTE, THIS MORTGAGE OR THE OTHER LOAN DOCUMENTS, OR ANY CLAIM, COUNTERCLAIM OR OTHER ACTION ARISING IN CONNECTION THEREWITH. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS GIVEN KNOWINGLY AND VOLUNTARILY BY BORROWER AND IS INTENDED TO ENCOMPASS INDIVIDUALLY EACH INSTANCE AND EACH ISSUE AS TO WHICH THE RIGHT TO A TRIAL BY JURY WOULD OTHERWISE ACCRUE. LENDER IS HEREBY AUTHORIZED TO FILE A COPY OF THIS PARAGRAPH IN ANY PROCEEDING AS CONCLUSIVE EVIDENCE OF THIS WAIVER BY BORROWER.**

**Section 9.06 Survival.** Except as otherwise set forth in the other Loan Documents, the indemnifications made pursuant to Article VIII herein and the representations and warranties, covenants, and other obligations arising under the Loan Agreement, shall continue indefinitely in full force and effect and shall survive and shall in no way be impaired by (a) any satisfaction, release or other termination of this Mortgage or any other Loan Document, (b) any assignment or other transfer of all or any portion of this Mortgage or any other Loan Document or Lender's interest in the Property (but, in such case, such indemnifications shall benefit both the Indemnified Parties and any such assignee or transferee), (c) any exercise of Lender's rights and remedies pursuant hereto, including, but not limited to, foreclosure or acceptance of a deed in lieu of foreclosure, any exercise of any rights and remedies pursuant to the Loan Agreement, the Note or any of the other Loan Documents, any transfer of all or any portion of the Property (whether by Borrower or by Lender following foreclosure or acceptance of a deed in lieu of foreclosure or at any other time), (d) any amendment to this Mortgage, the Loan Agreement, the Note or any other Loan Document, and/or (e) any act or omission that might otherwise be construed as a release or discharge of Borrower from the Obligations or any portion thereof. Notwithstanding the foregoing or anything to the contrary set forth herein, in no event shall Borrower be obligated to defend or indemnify any Indemnified Party for any damages, losses, claims and liabilities directly resulting from the gross negligence, bad faith or willful misconduct of such Indemnified Party.

## **ARTICLE X.**

### **NOTICES**

All notices or other written communications hereunder shall be delivered in accordance with Section 9.6 of the Loan Agreement.

## **ARTICLE XI.**

### **APPLICABLE LAW**

**Section 11.01 Governing Law; Jurisdiction; Service of Process. WITH RESPECT TO MATTERS RELATING TO THE CREATION, PERFECTION AND PROCEDURES**



RELATING TO THE ENFORCEMENT OF THIS MORTGAGE, THIS MORTGAGE SHALL BE GOVERNED BY, AND BE CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE PROPERTY IS LOCATED, IT BEING UNDERSTOOD THAT, EXCEPT AS EXPRESSLY SET FORTH ABOVE IN THIS PARAGRAPH AND TO THE FULLEST EXTENT PERMITTED BY THE LAW OF SUCH STATE, THE LAW OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND PERFORMED IN SUCH STATE (PURSUANT TO SECTION 5-1401 OF THE NEW YORK GENERAL OBLIGATIONS LAW) SHALL GOVERN ALL MATTERS RELATING TO THIS MORTGAGE AND THE OTHER LOAN DOCUMENTS AND ALL OF THE INDEBTEDNESS OR OBLIGATIONS ARISING HEREUNDER OR THEREUNDER. ALL PROVISIONS OF THE LOAN AGREEMENT INCORPORATED HEREIN BY REFERENCE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, AS SET FORTH IN THE GOVERNING LAW PROVISION OF THE LOAN AGREEMENT.

**Section 11.02 Usury Laws.** Notwithstanding anything to the contrary, (a) all agreements and communications between Borrower and Lender are hereby and shall automatically be limited so that, after taking into account all amounts deemed to constitute interest, the interest contracted for, charged or received by Lender shall never exceed the maximum legal rate of interest, (b) in calculating whether any interest exceeds the maximum legal rate of interest, all such interest shall be amortized, prorated, allocated and spread over the full amount and term of all principal Indebtedness of Borrower to Lender, and (c) if through any contingency or event, Lender receives or is deemed to receive interest in excess of the maximum legal rate, any such excess shall be deemed to have been applied toward payment of the principal of any and all then outstanding Indebtedness of Borrower to Lender, or if there is no such indebtedness, shall immediately be returned to Borrower.

**Section 11.03 Provisions Subject to Applicable Law.** All rights, powers and remedies provided in this Mortgage may be exercised only to the extent that the exercise thereof does not violate any applicable provisions of law and are intended to be limited to the extent necessary so that they will not render this Mortgage invalid, unenforceable or not entitled to be recorded, registered or filed under the provisions of any applicable law. If any term of this Mortgage or any application thereof shall be invalid or unenforceable, the remainder of this Mortgage and any other application of the term shall not be affected thereby.

## ARTICLE XII.

### DEFINITIONS

Unless the context clearly indicates a contrary intent or unless otherwise specifically provided herein, words used in this Mortgage may be used interchangeably in the singular or plural form and the word "Borrower" shall mean "each Borrower and any subsequent owner or owners of the Property or any part thereof or any interest therein," the word "Lender" shall mean "Lender and any subsequent holder of the Note," the word "Note" shall mean "the Note and any other evidence of Indebtedness secured by this Mortgage," the word "Property" shall include any portion of the Property and any interest therein, and the phrases "attorneys' fees", "legal fees"



and “counsel fees” shall include any and all reasonable attorneys’, paralegal and law clerk fees and disbursements, including, but not limited to, fees and disbursements at the pre-trial, trial and appellate levels, incurred or paid by Lender in protecting its interest in the Property, the Leases, the Rents, the sums due under the Lease Guaranties, and/or in enforcing its rights hereunder. Whenever the context may require, any pronouns used herein shall include the corresponding masculine, feminine or neuter forms.

## ARTICLE XIII.

### MISCELLANEOUS PROVISIONS

**Section 13.01 No Oral Change.** This Mortgage, and any provisions hereof, may not be modified, amended, waived, extended, changed, discharged or terminated orally or by any act or failure to act on the part of Borrower or Lender, but only by an agreement in writing signed by the party(ies) against whom enforcement of any modification, amendment, waiver, extension, change, discharge or termination is sought.

**Section 13.02 Successors and Assigns.** This Mortgage shall be binding upon, and shall inure to the benefit of, Borrower and Lender and their respective successors and permitted assigns, as set forth in the Loan Agreement.

**Section 13.03 Inapplicable Provisions.** If any provision of this Mortgage is held to be illegal, invalid or unenforceable under present or future laws effective during the term of this Mortgage, such provision shall be fully severable and this Mortgage shall be construed and enforced as if such illegal, invalid or unenforceable provision had never comprised a part of this Mortgage, and the remaining provisions of this Mortgage shall remain in full force and effect and shall not be affected by the illegal, invalid or unenforceable provision or by its severance from this Mortgage, unless such continued effectiveness of this Mortgage, as modified, would be contrary to the basic understandings and intentions of the parties as expressed herein.

**Section 13.04 Headings, Etc.** The headings and captions of the various Sections of this Mortgage are for convenience of reference only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

**Section 13.05 Subrogation.** If any or all of the proceeds of the Note have been used to extinguish, extend or renew any indebtedness heretofore existing against the Property, then, to the extent of the funds so used, Lender shall be subrogated to all of the rights, claims, liens, titles and interests existing against the Property heretofore held by, or in favor of, the holder of such indebtedness and such former rights, claims, liens, titles and interests, if any, are not waived, but rather are continued in full force and effect in favor of Lender and are merged with the Lien and security interest created herein as cumulative security for the payment, performance and discharge of the Obligations (including, but not limited to, the payment of the Debt).

**Section 13.06 Entire Agreement.** The Note, the Loan Agreement, this Mortgage and the other Loan Documents constitute the entire understanding and agreement between Borrower and Lender with respect to the transactions arising in connection with the Obligations and supersede all prior written or oral understandings and agreements between Borrower and Lender



with respect thereto. Borrower hereby acknowledges that, except as incorporated in writing in the Note, the Loan Agreement, this Mortgage and the other Loan Documents, there are not, and were not, and no Persons are or were authorized by Lender to make, any representations, understandings, stipulations, agreements or promises, oral or written, with respect to the transaction which is the subject of the Note, the Loan Agreement, this Mortgage and the other Loan Documents.

**Section 13.07 Limitation on Lender's Responsibility.** No provision of this Mortgage shall operate to place any obligation or liability for the control, care, management or repair of the Property upon Lender, nor shall it operate to make Lender responsible or liable for any waste committed on the Property by the Tenants or any other Person, or for any dangerous or defective condition of the Property, or for any negligence in the management, upkeep, repair or control of the Property resulting in loss or injury or death to any Tenant, licensee, employee or stranger. Nothing herein contained shall be construed as constituting Lender a "Lender in possession."

**Section 13.08 Recitals.** The recitals hereof are a part hereof, form a basis for this Mortgage and shall be considered prima facie evidence of the facts and documents referred to therein.

**Section 13.09 Time of Essence.** Time is of the essence with respect to this Mortgage and each and every provision hereof.

#### ARTICLE XIV.

##### STATE-SPECIFIC PROVISIONS

**Section 14.01 Principles of Construction.** Without limiting Section 12.01, to the extent that the laws of the State of Alabama govern the interpretation or enforcement of this Mortgage, (a) the provisions of this Article XIV shall apply, and (b) in the event of any inconsistencies between the terms and provisions of this Article XIV and the other terms and provisions of this Mortgage, the terms and provisions of this Article XIV shall control and be binding.

**Section 14.02 Attorneys Fees; Costs of Enforcement and Property Preservation.** In any action to enforce or to foreclose the lien of this Security Instrument, Lender shall be entitled to recover from Borrower its reasonable attorneys' and paralegals' fees, and all costs and expenses incurred, whether incurred in court-ordered mediation, at trial, on appeal, or in bankruptcy and administrative proceedings, and including but not limited to any costs for environmental reports, appraisals, property inspections and inspection reports, title searches and reports, surveys, and costs of a similar nature incurred by Lender for the Property.

**Section 14.03 Future Advances.** This Security Instrument is given to secure not only existing indebtedness, but also such future advances, whether such advances are obligatory or are to be made at the option of the Lender, or otherwise


[NO FURTHER TEXT ON THIS PAGE]



IN WITNESS WHEREOF, THIS MORTGAGE has been executed by Borrower as of the day and year first above written.

**BORROWER:**

**KEYSTONE V HOMES HOLDINGS, LLC**, a  
Delaware limited liability company


By:   
Name: Brandon Nielson  
Title: President

**ACKNOWLEDGMENT**

STATE OF Utah )  
COUNTY OF DAVIS )

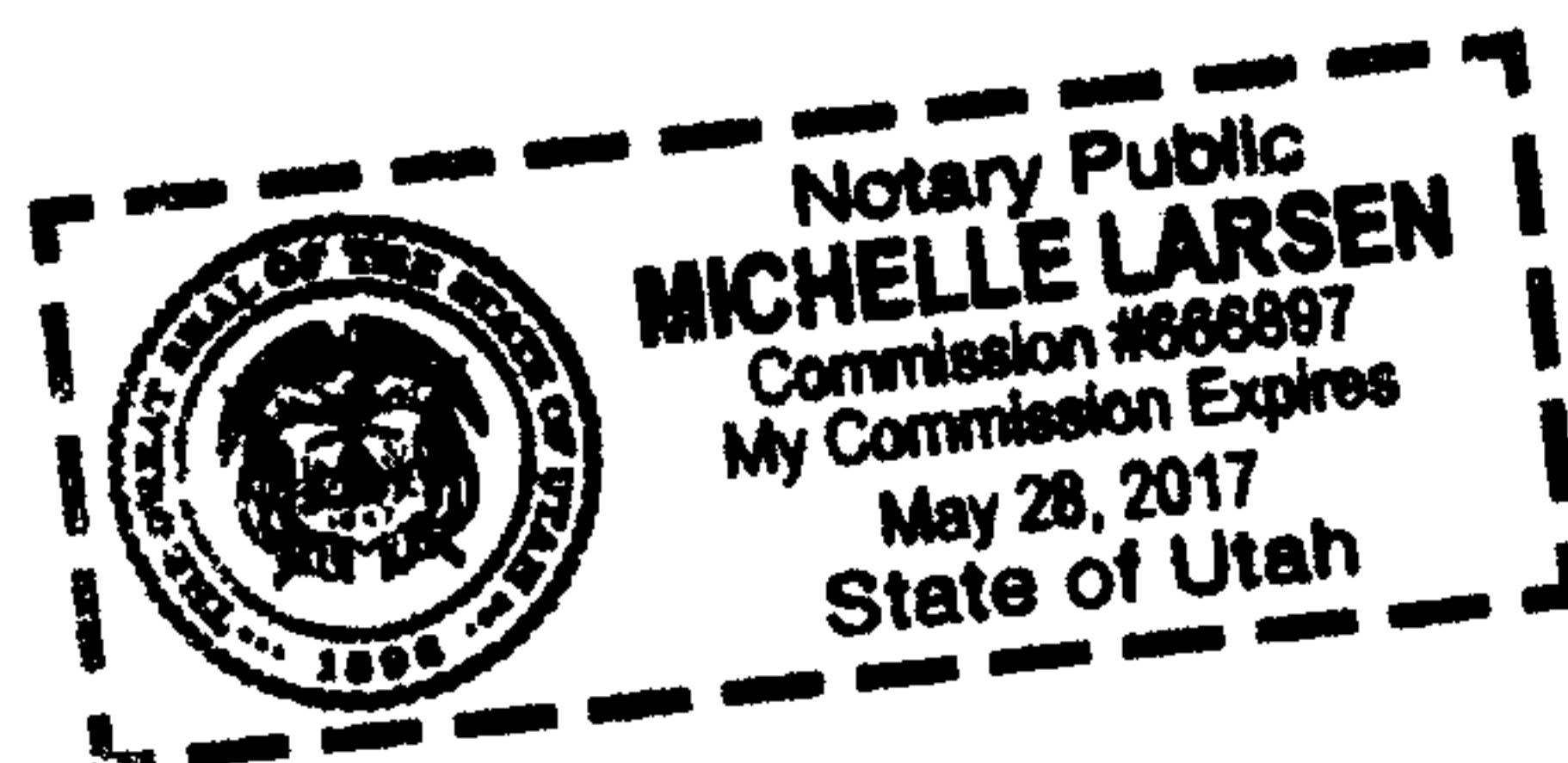
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Brandon Nielson, whose name as President of Keystone V Homes Holdings, LLC, a Delaware limited liability company, is signed to the foregoing Security Instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents thereof, (s)he, as such member/manager and with full authority, executed the same voluntarily for and as the act of said company.


Given under my hand and official seal, this the 10 day of December, 2015.

  
Notary Public

My Commission

Expires: May 28, 2017



  
20151215000427760 25/38 \$126.00  
Shelby Cnty Judge of Probate, AL  
12/15/2015 12:45:21 PM FILED/CERT




**SCHEDULE 1**

Property List

(See attached.)

**JEFFERSON COUNTY**

(See attached.)

  
20151215000427760 26/38 \$126.00  
Shelby Cnty Judge of Probate, AL  
12/15/2015 12:45:21 PM FILED/CERT



Property Address	City	State	County
112 WILLOWBROOK DR	BESSEMER	AL	JEFFERSON
115 2ND ST NW	GRAYSVILLE	AL	JEFFERSON
117 MOONGLOW DR	BIRMINGHAM	AL	JEFFERSON
130 FOX HILL CT	BIRMINGHAM	AL	JEFFERSON
332 TUPELO RD	BIRMINGHAM	AL	JEFFERSON
333 25TH AVE NW	CENTER POINT	AL	JEFFERSON
413 20TH COURT NE	BIRMINGHAM	AL	JEFFERSON
425 13TH COURT NW	BIRMINGHAM	AL	JEFFERSON
428 18TH COURT NW	BIRMINGHAM	AL	JEFFERSON
436 15TH LN NW	CENTER POINT	AL	JEFFERSON
448 SUNHILL RD NW	CENTER POINT	AL	JEFFERSON
595 KAREY DR	BIRMINGHAM	AL	JEFFERSON
604 BASSWOOD DR	ADAMSVILLE	AL	JEFFERSON
605 PRINCESS LN	IRONDALE	AL	JEFFERSON
636 CRESAP CIR NE	BIRMINGHAM	AL	JEFFERSON
717 MARTINWOOD RD	BIRMINGHAM	AL	JEFFERSON
961 5TH WAY	PLEASANT GROVE	AL	JEFFERSON
1041 GREEN ST	BIRMINGHAM	AL	JEFFERSON
1119 OAK SHADOW CIR NE	BIRMINGHAM	AL	JEFFERSON
1131 OAK ST	BIRMINGHAM	AL	JEFFERSON
1200 SUNHILL RD NW	BIRMINGHAM	AL	JEFFERSON
1216 WENTWORTH RD	BIRMINGHAM	AL	JEFFERSON
1225 DANIEL DR	BIRMINGHAM	AL	JEFFERSON
1229 WINNETKA WAY	BIRMINGHAM	AL	JEFFERSON
1304 WARE BLVD	BIRMINGHAM	AL	JEFFERSON
1405 TYLER LN	BIRMINGHAM	AL	JEFFERSON
1425 HEFLIN AVE W	BIRMINGHAM	AL	JEFFERSON
1500 HERON DR	BIRMINGHAM	AL	JEFFERSON
1508 7TH ST NW	BIRMINGHAM	AL	JEFFERSON
1591 PLEASANT GROVE RD	DOLOMITE	AL	JEFFERSON
1631 BARRINGTON CIR NE	CENTER POINT	AL	JEFFERSON
1653 6TH ST NW	BIRMINGHAM	AL	JEFFERSON
1753 MOLLY LN	BIRMINGHAM	AL	JEFFERSON
1761 ERMA LN	BIRMINGHAM	AL	JEFFERSON
1809 ETOWAH ST	BIRMINGHAM	AL	JEFFERSON
1820 ETOWAH ST	BIRMINGHAM	AL	JEFFERSON
1829 LINTHICUM CIR	BIRMINGHAM	AL	JEFFERSON
1845 3RD PLACE NE	BIRMINGHAM	AL	JEFFERSON
2004 25TH AVE N	BESSEMER	AL	JEFFERSON
2112 5TH WAY CIR NW	BIRMINGHAM	AL	JEFFERSON
2121 OLD SPRINGVILLE RD	BIRMINGHAM	AL	JEFFERSON
2540 OAK LEAF LN	ADAMSVILLE	AL	JEFFERSON
2642 NOVEL DR	BESSEMER	AL	JEFFERSON
2814 VALLEY HILL CIR	ADAMSVILLE	AL	JEFFERSON
5224 MIKE DR	PINSON	AL	JEFFERSON
5401 BALBOA AVE	PINSON	AL	JEFFERSON
5656 CHERYL DR	BIRMINGHAM	AL	JEFFERSON
5741 BALBOA TER	PINSON	AL	JEFFERSON
5818 DUG HOLLOW RD	PINSON	AL	JEFFERSON
6111 ELM AVE	PINSON	AL	JEFFERSON
6442 FREDA DR	PINSON	AL	JEFFERSON
6482 CHRISSY DR	PINSON	AL	JEFFERSON
6594 DAVISON RD	PINSON	AL	JEFFERSON
7225 1ST AVE S	BIRMINGHAM	AL	JEFFERSON
7508 LINDA LN	FAIRFIELD	AL	JEFFERSON
7841 10TH AVE S	BIRMINGHAM	AL	JEFFERSON
8400 COUNTRY CIR	PINSON	AL	JEFFERSON
8404 THOMAS AVE	LEEDS	AL	JEFFERSON
8740 4TH AVE S	BIRMINGHAM	AL	JEFFERSON
9725 WOOD AVE	BIRMINGHAM	AL	JEFFERSON



**SHELBY COUNTY**

Property Address	City	State	County
1026 3RD AVE NW	ALABASTER	AL	SHELBY
1337 3RD AVE SW	ALABASTER	AL	SHELBY



**ST CLAIR COUNTY**

Property Address	City	State	County
2058 PALMER AVE	LEEDS	AL	ST. CLAIR



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## EXHIBIT A

### Legal Description

#### JEFFERSON COUNTY

PARCEL 1: 112 WILLOWBROOK DRIVE PIN: 38-00-20-1-001-075.000

LOT 7, ACCORDING TO THE AMENDED MAP OF WILLOW BROOK, AS RECORDED IN MAP BOOK 21 PAGE 69, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BESSEMER DIVISION.

PARCEL 2: 115 2ND STREET NW PIN: 15-00-20-4-006-005.000

COMMENCE AT THE SOUTHEAST CORNER OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 16 SOUTH, RANGE 4 WEST; THENCE ALONG THE EAST BOUNDARY OF SAID QUARTER-QUARTER SECTION 461 FEET FOR THE POINT OF BEGINNING OF THE TRACT OF LAND HEREIN CONVEYED, CONTINUE THENCE NORTH ALONG THE LAST NAMED COURSE 70.0 FEET (MEASURED 69.275); THENCE 91 DEGREES 39 MINUTES 11 SECONDS LEFT AND RUN WESTERLY 210.0 FEET (MEASURED 211.21); THENCE 87 DEGREES 53 MINUTES 05 SECONDS LEFT AND RUN SOUTHERLY 70.0 FEET; THENCE 92 DEGREES 45 MINUTES 23 SECONDS LEFT AND RUN EASTERLY 210 FEET (211.79) TO THE POINT OF BEGINNING. SITUATED IN JEFFERSON COUNTY, ALABAMA, BIRMINGHAM DIVISION.

PARCEL 3: 117 MOONGLOW DRIVE PIN: 13-00-26-3-000-243.000

LOT 6, BLOCK 7, ACCORDING TO THE SURVEY OF SUNRISE EAST FOURTH SECTOR, AS RECORDED IN MAP BOOK 128, PAGE 39, IN THE PROBATE OFFICE OF THE JUDGE OF PROBATE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 4: 130 FOX HILL COURT PIN: 12-00-07-3-006-011.000

LOT 11, BLOCK 3, ACCORDING TO THE SURVEY OF FOX HILL, FIRST SECTOR, AS RECORDED IN MAP BOOK 92, PAGE 34, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 5: 332 TUPELO ROAD PIN: 13-00-13-4-008-019.000

THE SOUTHWEST 115 FEET OF LOT 16, ACCORDING TO THE RESURVEY AS RECORDED IN MAP BOOK 39 PAGE 48, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, OF PART OF BLOCK 6, SUN VALLEY.

PARCEL 6: 333 25TH AVENUE NW PIN: 13-00-12-4-015-011.000

LOT 97, ACCORDING TO THE MAP AND SURVEY OF VALLEY VIEW FIRST SECTOR, AS RECORDED IN MAP BOOK 54 PAGE 51, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 7: 413 20TH COURT NE PIN: 12-00-17-3-004-017.000

LOT 17, BLOCK 6, ACCORDING TO THE MAP AND SURVEY OF WOODLAND ESTATES, FIRST SECTOR, AS RECORDED IN MAP BOOK 88 PAGE 12, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.



**PARCEL 8: 425 13TH COURT NW PIN: 13-00-24-4-009-044.000**

**LOT 13, BLOCK 1, ACCORDING TO THE SURVEY OF ROEBUCK OAKS, FIRST SECTOR, AS RECORDED IN MAP BOOK 55 PAGE 61, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 9: 428 18TH COURT NW PIN: 13-00-13-4-013-010.000**

**LOT 7 AND THE EAST 20 FEET OF LOT 8, BLOCK 2, ACCORDING TO THE MAP AND SURVEY OF SUN VALLEY, FIRST ADDITION, AS RECORDED IN MAP BOOK 35 PAGE 90, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 10: 436 15TH LANE NW PIN: 13-00-24-4-011-014.000**

**LOT 19, BLOCK 11, ACCORDING TO THE SURVEY OF WINDSOR FOREST ESTATES 6TH SECTOR, AS RECORDED IN MAP BOOK 84 PAGE 35, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 11: 448 SUNHILL ROAD NW PIN: 13-00-12-7-008-023.000**

**LOT 1, ACCORDING TO THE SURVEY OF SAM JONES ADDITION TO HILLVIEW ROAD, AS RECORDED IN MAP BOOK 56 PAGE 7, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 12: 595 KAREY DRIVE PIN: 12-00-20-2-007-005.000**

**LOT 28, IN BLOCK 2, ACCORDING TO THE MAP OF FISHER LAKE ESTATES, AS RECORDED IN MAP BOOK 80 PAGE 53 AND AMENDED IN MAP BOOK 81 PAGE 33, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 13: 604 BASSWOOD DRIVE PIN: 21-00-04-4-001-042.000**

**LOT 10, BLOCK 8, ACCORDING TO THE SURVEY OF WESTWOOD GARDEN ESTATES, THIRD SECTOR, AS RECORDED IN MAP BOOK 95 PAGE 4, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 14: 605 PRINCESS LANE PIN: 23-00-25-1-004-019.000**

**LOT 33, IN BLOCK 39, ACCORDING TO THE SURVEY OF CRESTLINE'S HOLIDAY GARDENS, SIXTH SECTOR, AS RECORDED IN MAP BOOK 49 PAGE 58, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 15: 636 CRESAP CIRCLE NE PIN: 12-00-17-3-001-016.000**

**LOT 10, BLOCK 1, ACCORDING TO THE SURVEY OF SECOND SECTOR, MORRISON'S ADDITION TO WOODLAND ESTATES, AS RECORDED IN MAP BOOK 103 PAGE 25, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 16: 717 MARTINWOOD ROAD PIN: 12-00-31-2-012-015.000**

**LOT 2-A, ACCORDING TO THE RESURVEY OF LOT 2, HUFFMAN ESTATES, AS RECORDED IN MAP BOOK 117 PAGE 32, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 17: 961 5TH WAY PIN: 30-00-08-2-002-005.000**



**A PARCEL OF LAND SITUATED IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 18 SOUTH, RANGE 4 WEST, JEFFERSON COUNTY, ALABAMA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:**

**BEGIN AT THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 18 SOUTH, RANGE 4 WEST, THEN RUN EAST 15 FEET, THEN RUN DUE SOUTH 115 FEET FOR THE POINT OF BEGINNING, THEN RUN DUE EAST 150 FEET, THEN RUN DUE NORTH 100 FEET, THEN RUN DUE WEST 150 FEET, THEN SOUTH 100 FEET TO THE POINT OF BEGINNING.**

**PARCEL 19: 1041 GREEN STREET PIN: 23-00-08-1-022-009.000**

**LOT 23, IN BLOCK 25, ACCORDING TO THE SURVEY OF TARRANT LAND CO.'S 2ND HIGHLAND ADDITION TO TARRANT CITY, AS RECORDED IN MAP BOOK 13 PAGE 43, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 20: 1119 OAK SHADOW CIRCLE NE PIN: 12-00-05-4-000-060.000**

**LOT 47, ACCORDING TO THE SURVEY OF OAK SHADOW, AS RECORDED IN MAP BOOK 114 PAGE 6, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 21: 1131 OAK STREET PIN: 30-00-26-2-005-007.000**

**ALL THAT CERTAIN PARCEL OF LAND SITUATED IN THE COUNTY OF JEFFERSON, STATE OF ALABAMA, BEING KNOWN AND DESIGNATED AS LOTS 15 AND 16, BLOCK 2, ACCORDING TO THE SURVEY OF J.M. MCDONALD ESTATES, AS RECORDED IN MAP BOOK 6 PAGE 99, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BESSEMER DIVISION.**

**PARCEL 22: 1200 SUNHILL ROAD NW PIN: 13-00-14-4-004-004.000**

**LOT 2, ACCORDING TO THE MAP AND SURVEY OF TRANTER'S SUBDIVISION, AS RECORDED IN MAP BOOK 51 PAGE 27, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 23: 1216 WENTWORTH ROAD PIN: 30-00-27-1-001-031.000**

**LOT 5, ACCORDING TO THE CORRECTED MAP OF RUTLEDGE HEIGHTS, THIRD SECTOR, AS RECORDED IN MAP BOOK 13 PAGE 49, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BESSEMER DIVISION.**

**PARCEL 24: 1225 DANIEL DRIVE PIN: 30-00-24-1-010-003.000**

**LOT 7, BLOCK 11, ACCORDING TO THE SURVEY OF MIDFIELD PARK, SIXTH ADDITION, AS RECORDED IN MAP BOOK 10 PAGE 99, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BESSEMER DIVISION.**

**PARCEL 25: 1229 WINNETKA WAY PIN: 12-00-30-2-001-004.000**

**LOT 4, BLOCK 8, ACCORDING TO THE SURVEY OF WINNETKA ESTATES, AS RECORDED IN MAP BOOK 56 PAGE 10, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 26: 1304 WARE BLVD PIN: 12-00-29-3-006-015.000**

**LOT 88, ACCORDING TO THE SURVEY OF OAKLAND ESTATES, FIRST ADDITIONS, AS RECORDED IN MAP BOOK 53 PAGE 4, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**



**PARCEL 28: 1405 TYLER LANE PIN: 12-00-29-2-001-051.000**

**LOT 25, IN BLOCK E, ACCORDING TO THE SURVEY OF SPRING LAKE MANOR, AS RECORDED IN MAP BOOK 36 PAGE 89, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 29: 1425 HEFLIN AVENUE W PIN: 22-00-18-2-010-004.000**

**PART OF THE NW 1/4 OF THE NW 1/4 OF SECTION 18, TOWNSHIP 17 SOUTH, RANGE 3 WEST BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE AT THE NORTHWEST CORNER OF SECTION 18, TOWNSHIP 17 SOUTH, RANGE 3 WEST; THENCE EASTERN ALONG THE NORTH BOUNDARY OF SAID SECTION 852.05 TO INTERSECTION WITH THE CENTER LINE OF PUBLIC HIGHWAY, THENCE TO THE RIGHT AT AN ANGLE OF 55 DEGREES 23 MINUTES SOUTHEASTERLY ALONG SAID CENTERLINE OF SAID HIGHWAY 301.18 FEET; THENCE TO THE RIGHT AT AN ANGLE OF 90 DEGREES 00 MINUTES SOUTHWESTERLY 762.50 FEET TO INTERSECTION WITH CENTERLINE OF A PUBLIC ROAD (HEFLIN AVENUE WEST), FORMERLY KNOWN AS CAT MOUNTAIN ROAD; THENCE TO THE RIGHT AT AN ANGLE OF 100 DEGREES 04 MINUTES NORTHWESTERLY ALONG CENTERLINE OF SAID PUBLIC ROAD 179.02 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG THE LAST DESCRIBED COURSE 88.58 FEET; THENCE TURN RIGHT 4 DEGREES 30 MINUTES; THENCE CONTINUE ALONG THE CENTER LINE OF SAID ROAD 100.0 FEET; THENCE TURN RIGHT 75 DEGREES 26 MINUTES FOR 210 FEET; THENCE TURN RIGHT 101 DEGREES 13 MINUTES 32 SECONDS FOR 217.68 FEET; THENCE TURN RIGHT 86 DEGREES 50 MINUTES 22 SECONDS FOR 210.34 FEET TO THE POINT OF BEGINNING, LYING AND BEING SITUATED IN JEFFERSON COUNTY, ALABAMA.**

**PARCEL 30: 1500 HERRON DRIVE PIN: 22-00-08-3-006-022.000**

**COMMENCE AT THE SOUTH EAST CORNER OF LOT 4, BLOCK 4, THENCE NORTH 150 FEET ALONG THE EAST LINE OF SAID LOT, THENCE WEST 325 FEET TO THE WEST LINE OF SAID LOT, THENCE SOUTH 150 FEET ALONG THE WEST LINE OF SAID LOT, THENCE EAST 325 FEET ALONG THE SOUTH LINE OF SAID LOT TO THE POINT OF BEGINNING. ACCORDING TO THE MAP AND SURVEY MADE FOR J.W. ECHOLS OF THE SW 1/4 OF THE SW 1/4 OF SECTION 8, TOWNSHIP 17, RANGE 3 WEST AND RECORDED IN VOLUME 1 AT PAGE 173 OF LAND MAPS AND RECORDS IN THE OFFICE OF THE JUDGE OF PROBATE JEFFERSON COUNTY, ALABAMA.**

**PARCEL 31: 1508 7TH STREET NW PIN: 13-00-24-3-008-039.000**

**LOT 6, BLOCK 11, ACCORDING TO THE MAP OF SECOND SECTOR, QUEENSBURY EAST, AS RECORDED IN MAP BOOK 127 PAGE 15, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 32: 1591 PLEASANT GROVE ROAD PIN: 30-00-16-4-006-008.000**

**LOT 1, ACCORDING TO THE SURVEY OF POSSEY'S ADDITION TO DOLOMITE VILLAGE, AS RECORDED IN MAP BOOK 24 PAGE 85, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 33: 1631 BARRINGTON CIRCLE NE PIN: 12-00-19-4-011-002.000**

**LOT 10, BLOCK 7, ACCORDING TO THE MAP AND SURVEY OF FERNWOOD ESTATES, THIRD SECTOR, AS RECORDED IN MAP BOOK 55, PAGE 64, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 34: 1653 6TH STREET NW PIN: 13-00-24-1-014-002.000**

**LOT 12, BLOCK 12, OF BRIDLEWOOD FOREST ESTATES, THIRD SECTOR, AS RECORDED IN MAP BOOK 51 PAGES 59 A AND B, IN THE PROBATE OFFICE OF JEFFERSON COUNTY,**



ALABAMA.

PARCEL 35: 1753 MOLLY LANE PIN: 12-00-21-1-000-024.000

LOT 3, BLOCK 3, ACCORDING TO THE SURVEY OF ENGLISH MANOR, EAST SECTOR, SECOND ADDITION, AS RECORDED IN MAP BOOK 120 PAGE 75, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 36: 1761 ERMA LANE PIN: 21-00-11-4-002-003.000

THE NORTH 198 FEET OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 11, TOWNSHIP 17 SOUTH, RANGE 4 WEST, JEFFERSON COUNTY, ALABAMA.

ALSO, BEGIN 132 FEET WEST OF THE NORTHEAST CORNER OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 11; RUN THENCE SOUTH 330 FEET; THENCE WEST 20 FEET; THENCE NORTH 330 FEET; THENCE EAST 20 FEET TO THE POINT OF BEGINNING.

ALSO, THE SOUTH 132 FEET OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 11, TOWNSHIP 17 SOUTH, RANGE 4 WEST, JEFFERSON COUNTY, ALABAMA.

PARCEL 37: 1809 ETOWAH STREET PIN: 23-00-05-4-011-004.000

LOT 2, IN BLOCK 2, ACCORDING TO THE SURVEY OF TARRANT GARDENS ESTATES, FIRST SECTOR, AS RECORDED IN MAP BOOK 57 PAGE 92, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 38: 1820 ETOWAH STREET PIN: 23-00-05-4-005-025.000

LOT 5, IN BLOCK 1, ACCORDING TO THE SURVEY OF TARRANT GARDEN ESTATES, FIRST SECTOR, AS RECORDED IN MAP BOOK 57 PAGE 92, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 39: 1829 LINTCHICUM CIRCLE PIN: 23-00-04-3-004-005.000

LOT 38, BLOCK 5, ACCORDING TO THE SURVEY OF TARRANT GARDEN ESTATES, SECOND SECTOR, AS RECORDED IN MAP BOOK 61 PAGE 21, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 40: 1845 3RD PLACE NE PIN: 12-00-18-4-004-036.000

LOT 15, BLOCK 1, ACCORDING TO THE SURVEY OF MARA VISTA ESTATES, FIRST SECTOR, AS RECORDED IN MAP BOOK 79 PAGE 69, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 41: 2004 25TH AVENUE N PIN: 30-00-32-3-018-019.000

LOT 25, AND THE NORTH 10 FEET OF LOT 26, BLOCK 13, ACCORDING TO THE SURVEY OF BESSEMER COAL, IRON AND LAND COMPANY RESURVEY OF PORTIONS OF BLOCK 1, 2, 3, 8, 9, 11, 12, 13 AND 14, BESSEMER GARDENS, AS RECORDED IN MAP BOOK 10 PAGE 48, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 43: 2112 5TH WAY CIRCLE NW PIN: 13-00-13-3-003-091.000



LOT 9, BLOCK 2, ACCORDING TO THE SURVEY OF REDSTONE LAND AND DEVELOPMENT CO'S SIXTH SECTOR, AS RECORDED IN MAP BOOK 80 PAGE 58, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 44: 2121 OLD SPRINGVILLE ROAD PIN: 12-00-17-4-000-006.003

COMMENCE AT THE SOUTHEAST CORNER OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 16 SOUTH, RANGE 1 WEST, AND RUN WESTERLY ALONG THE SOUTH LINE OF SAID 1/4 - 1/4 SECTION 508.77 FEET; THENCE RIGHT 38 DEGREES 10 MINUTES AND RUN NORTHWESTERLY 152.91 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG LAST DESCRIBED COURSE 187.90 FEET TO A POINT ON THE SOUTHEASTERLY RIGHT OF WAY OF OLD SPRINGVILLE ROAD; THENCE RIGHT 90 DEGREES AND RUN 43.95 FEET TO THE POINT OF A CURVATURE OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 2320.25 FEET AND A CENTRAL ANGLE OF 1 DEGREES 23 MINUTES; THENCE CONTINUE NORTHEASTERLY ALONG THE ARC OF SAID CURVE 56.05 FEET; THENCE RIGHT 91 DEGREES 23 MINUTES FROM TANGENT OF SAID CURVE AND SOUTHEASTERLY 188.58 FEET; THENCE RIGHT 90 DEGREES AND RUN SOUTHWESTERLY 100 FEET TO THE POINT OF BEGINNING.

PARCEL 45: 2540 OAK LEAF LANE PIN: 20-00-01-4-002-010.000

LOT 34, ACCORDING TO THE SURVEY OF 1ST SECTOR OF LONGVIEW 2ND ADDITION TO SANDY GROVE, AS RECORDED IN MAP BOOK 105 PAGE 59, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BIRMINGHAM DIVISION.

PARCEL 46: 2642 NOVEL DRIVE PIN: 30-00-32-2-005-048.000

LOT 13, BLOCK 3, ACCORDING TO THE SURVEY OF PONDEROSA, THIRD SECTOR, AS RECORDED IN MAP BOOK 14 PAGE 76, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BESSEMER DIVISION.

PARCEL 47: 2814 VALLEY HILL CIRCLE PIN: 21-00-06-2-001-021.000

LOT 12, ACCORDING TO THE SURVEY OF LONGVIEW ADDITION TO SHADY GROVE, AS RECORDED IN MAP BOOK 92 PAGE 23, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 48: 5224 MIKE DRIVE PIN: 12-00-09-2-004-029.000

LOT 15, BLOCK 4, ACCORDING TO THE SURVEY OF HICKORY HILLS ESTATE, FIFTH SECTOR, AS RECORDED IN MAP BOOK 101 PAGE 70, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 49: 5401 BALBOA AVENUE PIN: 12-00-04-4-002-055.000

LOT 6, BLOCK 1, ACCORDING TO THE SURVEY OF SECOND PHASE FIRST SECTOR PARADISE VALLEY, AS RECORDED IN MAP BOOK 105 PAGE 37, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 50: 5656 CHERYL DRIVE PIN: 09-00-34-2-000-130.000

LOT 137, ACCORDING TO THE AMENDED MAP OF COSBY HILLS, FIRST ADDITION, AS RECORDED IN MAP 120 PAGE 19 A & B, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.



**PARCEL 51: 5741 BALBOA TERRACE PIN: 12-00-04-3-007-016.000**

**LOT 25, ACCORDING TO THE SURVEY OF AMBERWOOD FOREST, AS RECORDED IN MAP BOOK 121 PAGE 45, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 52: 5818 DUG HOLLOW ROAD PIN: 09-00-34-1-000-089.000**

**LOT 34, ACCORDING TO THE MAP OR SURVEY OF COSBY HILLS, AS RECORDED IN MAP BOOK 113 PAGE 55, AND AMENDED AND RE-FILED IN MAP BOOK 115 PAGE 52, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 53: 6111 ELM AVENUE PIN: 09-00-31-3-005-015.000**

**LOT 36, ACCORDING TO THE MAP OR SURVEY OF AMENDED MAP OF J.M. CORNELIUS, 2ND ADDITION TO PINSON, AS RECORDED IN MAP BOOK 33, PAGE 76, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BIRMINGHAM DIVISION.**

**PARCEL 54: 6442 FREDA DRIVE PIN: 09-00-34-1-000-237.000**

**LOT 3, ACCORDING TO THE SURVEY OF COSBY HILLS, FIRST ADDITION FOURTH PHASE, AS RECORDED IN MAP BOOK 158 PAGE 54, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 55: 6482 CHRISSY DRIVE PIN: 09-00-34-1-000-112.000**

**LOT 2, ACCORDING TO THE MAP AND SURVEY OF COSBY HILLS - 2ND ADDITION, AS RECORDED IN MAP BOOK 126 PAGE 37, AND AMENDED AND REFILED IN MAP BOOK 134 PAGE 62, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, BIRMINGHAM DIVISION.**

**PARCEL 56: 6597 DAVISON ROAD PIN: 09-00-27-3-000-102.000 & 09-00-27-3-000-102.001**

**LOT 5, BLOCK 4, ACCORDING TO THE SURVEY OF COSBY HILLS, FIRST ADDITION, SECOND PHASE, FIRST SECTOR, AS RECORDED IN MAP BOOK 118 PAGE 3, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 57: 7225 1ST AVENUE S PIN: 23-00-15-4-009-001.000**

**LOT 12, BLOCK 3, ACCORDING TO THE SURVEY OF EAST LAKE, AS RECORDED IN MAP BOOK 1, PAGE 217, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 58: 7508 LINDA LANE PIN: 30-00-14-4-013-029.000**

**LOT 5, BLOCK 17, ACCORDING TO THE SURVEY OF GLEN OAKS ADDITION TO FOREST HILLS SIXTH SECTOR, AS RECORDED IN MAP BOOK 16 PAGE 35, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 59: 7841 10TH AVENUE S PIN: 23-00-14-1-009-014.000**

**LOT 22, ACCORDING TO THE MAP AND SURVEY OF GRAVLEE'S ADDITION TO EAST LAKE, AS RECORDED IN MAP BOOK 46 PAGE 28, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**

**PARCEL 60: 8400 COUNTRY CIRCLE PIN: 09-00-07-2-000-061.000**

**LOT 36, ACCORDING TO THE AMENDED MAP OF COUNTRY LIVING ESTATES, AS RECORDED IN MAP BOOK 104 PAGE 68, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.**



PARCEL 61: 8404 THOMAS AVENUE PIN: 25-00-21-1-001-005.000

LOT TWO (2), BLOCK C-C, ACCORDING TO THE SURVEY OF LEEDS IMPROVEMENTS COMPANY, AS RECORDED IN MAP BOOK 10 PAGE 21, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

PARCEL 62: 8740 4TH AVENUE S PIN: 23-00-11-1-002-018.000

PART OF PARCEL "A" AS SHOWN ON MAP OF MARGARET B. MOORE SURVEY ACCORDING TO THE MAP THEREOF RECORDED IN MAP BOOK 22, PAGE 17, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE MOST SOUTHERLY CORNER OF SAID PARCEL "A" AND RUN THENCE NORTHEASTERLY ALONG THE SOUTHEAST BOUNDARY THEREOF AND ALONG THE NORTHWESTERN LINE OF 4TH AVENUE SOUTH (FORMERLY CALLED BOUNTSVILLE ROAD) A DISTANCE OF 134.6 FEET TO THE POINT OF BEGINNING, THENCE TURN AN ANGLE TO THE LEFT OF 91 DEGREES 33 MINUTES AND RUN NORTHWESTERLY ALONG THE NORTHEASTERLY BOUNDARY OF TRACT CONVEYED TO MARGARET HAMM A DISTANCE OF 200.07 FEET, THENCE TURNING AN ANGLE TO THE RIGHT OF 91 DEGREES 33 MINUTES AND RUN NORTHEASTERLY PARALLEL WITH THE 4TH AVENUE, SOUTH 72.36 FEET; THENCE TURNING AN ANGLE TO THE RIGHT OF 90 DEGREES AND RUN SOUTHEASTERLY 200 FEET TO THE NORTHWESTERN LINE OF SAID 4TH AVENUE SOUTH, THENCE TURNING AN ANGLE TO THE RIGHT OF 90 DEGREES AND RUN SOUTHWESTERLY ALONG SAID NORTHWESTERN LINE OF 4TH AVENUE SOUTH 66.95 FEET TO THE POINT OF BEGINNING.

PARCEL 63: 9725 WOOD AVENUE PIN: 13-00-34-3-006-023.002

LOT 12 AND THE NORTH 5 FEET OF LOT 13, AND THE SOUTH 10 FEET OF LOT 11, ALL IN BLOCK 6, ACCORDING TO THE SURVEY OF BOOKER WOOD HEIGHTS, AS RECORDED IN MAP BOOK 15 PAGE 84, IN THE PROBATE OFFICE OF JEFFERSON COUNTY, ALABAMA.

#### SHELBY COUNTY

PARCEL 18: 1026 3RD AVENUE NW PIN: 13-7-35-3-002-007.000

LOT 3, BLOCK 3, ACCORDING TO FARRIS-SMITH SUBDIVISION, RECORDED IN MAP BOOK 4 PAGE 60, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

PARCEL 27: 1337 3RD AVENUE SW PIN: 23-2-03-1-001-036.000

LOT 21, ACCORDING TO THE SURVEY OF KENTON BRANT NICKERSON SUBDIVISION, AS RECORDED IN MAP BOOK 5 PAGE 53, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

#### ST. CLAIR COUNTY


PARCEL 42: 2058 PALMER AVENUE PIN: 26-02-10-0-003-019.000

A TRACT OR PARCEL OF LAND SITUATED IN THE SW 1/4 OF SW 1/4 OF SECTION 10, TOWNSHIP 17 SOUTH, RANGE 1 EAST, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE POINT OF INTERSECTION OF SOUTH LINE OF I-20 WITH THE WEST LINE OF ABOVE DESCRIBED SW 1/4 OF SW 1/4 AND IN A NORTHEASTERLY DIRECTION ALONG THE



SOUTHERLY RIGHT OF WAY LINE OF SAID I-20 RUN A DISTANCE OF 501.35 FEET TO POINT OF BEGINNING; THENCE CONTINUE ALONG LAST NAMES COURSE FOR A DISTANCE OF 244.8 FEET; THENCE TURN AN ANGLE OF 126 DEGREES 23 MINUTES TO THE RIGHT FOR A DISTANCE OF 201.39 FEET TO THE NORTHERLY RIGHT OF WAY OF COUNTY ROAD; THENCE TURN AN ANGLE OF 64 DEGREES 29 MINUTES TO THE RIGHT AND ALONG NORTHERLY RIGHT OF WAY OF SAID COUNTY ROAD FOR A DISTANCE OF 168.4 FEET; THENCE TURN AN ANGLE OF 96 DEGREES 14 MINUTES TO THE RIGHT FOR A DISTANCE OF 136.5 FEET TO THE POINT OF BEGINNING; BEING SITUATED IN ST. CLAIR COUNTY, ALABAMA, PELL CITY DIVISION.

  
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