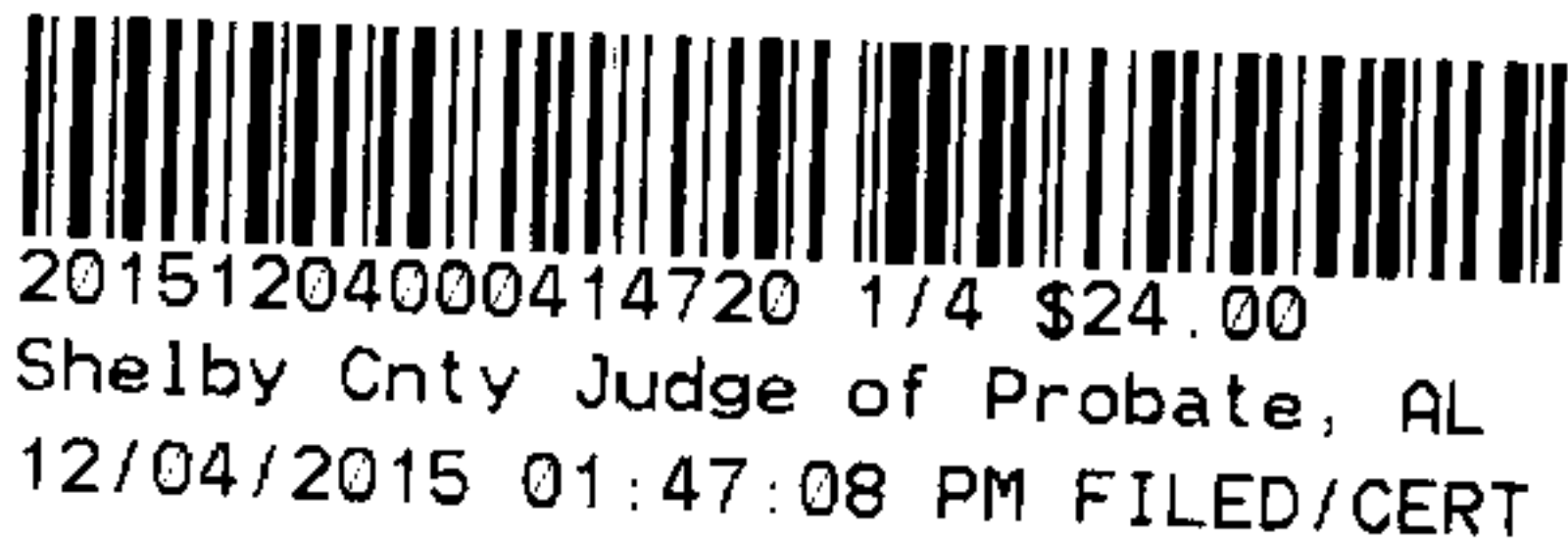


This instrument was prepared by:
Clayton T. Sweeney, Esquire
2700 Highway 280 East, Suite 160
Birmingham, Alabama 35223

Send Tax Notice to:
Eddleman Residential LLC
2700 Highway 280 East, Suite 425
Birmingham, Alabama 35223

State of Alabama)
County of Shelby)



STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of **Ninety Thousand Dollars and 00/100 Dollars (\$90,000.00)** to the undersigned grantor, **Highland Lakes Development, Ltd.**, an Alabama limited partnership, (herein referred to as "Grantor"), in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said **Highland Lakes Development, Ltd.**, an Alabama limited partnership, does by these presents, grant, bargain, sell and convey unto **Eddleman Residential, LLC**, an Alabama limited liability company, (hereinafter referred to as "Grantees", whether one or more), the following described real estate (the "property"), situated in Shelby County, Alabama, to-wit:

Lot 168, according to the Survey of Highland Lakes, 1st Sector, an Eddleman Community, as recorded in Map Book 18, Page 37 A, B, C, D, E, F, and G in the Probate Office of Shelby County, Alabama.

Together with nonexclusive easement to use the private roadways, common area all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Instrument #1994-07111 in the Probate Office of Shelby County, Alabama and the Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 1st Sector, recorded as Instrument #1994-07112 in the Probate Office of Shelby County, Alabama (which, together with all amendments thereto, is hereinafter collectively referred to as, the "Declaration").

Mineral and mining rights excepted.

All of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

The above property is conveyed subject to:

- (1) Ad Valorem taxes due and payable October 1, 2016, and all subsequent years thereafter, including any "roll-back taxes."
- (2) Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, which provides, among other things, for an Association to be formed to assess and maintain the private roadways, etc. of the development; all of said covenants, restrictions and conditions being set out in instrument recorded as Instrument #1994-07111, amended in Instrument #1996-17543 and further amended in Inst. #1999-31095, in said Probate Office of Shelby County, Alabama, along with Articles of Incorporation of Highland Lakes Residential Association, Inc. as recorded as Instrument 9402/3947, in the Office of the Judge of Probate of Jefferson County, Alabama.
- (3) Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 1st Sector, as recorded in Instrument #1994-07112, in said Probate Office.
- (4) Subdivision restrictions, limitations and conditions as set out in Map Book 18, Page 37 A, B, C, D, E, F & G, in said Probate Office.
- (5) Lake easement agreement executed by Highland Lakes Properties, Ltd. and Highland Lakes Development, Ltd. providing for easements, use by others and maintenance of lake property described within Instrument No. 1993-15705.
- (6) Easement for ingress and egress to serve Highland Lakes Development executed by Highland Lakes Development, Ltd., to Highland Lakes Properties, Ltd., recorded as Instrument #1993-15704 in said Probate Office.
- (7) Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out as Deed Book 28, Page 237;, in said Probate Office.
- (8) Public utility easements as shown by recorded plat, including any tree bufferline as shown on recorded plat.
- (9) Subject to the provision of Sections 2.3 and 2.6 of the Declaration, the property shall be subject to the following minimum setbacks:
 - (a) Front setback: 59 to 84 feet, as per plot plan which must be approved by the ARC;

- (b) Rear setback: 35 feet, as per plot plan which must be approved by the ARC
- (c) Side setback: 15 feet, as per plot plan which must be approved by the ARC
- (10) Right(s) of Way(s) granted to Alabama Power Company by instrument(s) recorded in Book 111, Page 408, Book 109, Page 70; Book 149, page 380; Book 173, page 364, Book 276, page 670, Book 134, page 408, Book 133, page 212, Book 133, page 210, Real Volume 31, page 355 and Instrument #1994-1186 in said Probate Office.
- (11) Right(s) of Way(s) granted to Shelby County, Alabama, by instrument(s) recorded in Book 95, Page 903 and Book 196, page 246 in said Probate Office.
- (12) Right(s) of Way(s) granted to Birmingham Water and Sewer Board as set forth in Instrument#1995-34035 and Instrument #1997-4027, in said Probate Office.
- (13) The rights of upstream and downstream riparian owners with respect to any body of water which may lien adjacent to, and/or traversing through, subject property.

Grantee agrees to observe and perform all obligations imposed upon said Grantees pursuant to the Declarations, including but not limited to the obligation to pay assessments levied on the property herein conveyed in accordance with the Declarations.

This conveyance is made with the express reservation and condition that the Grantee, by acceptance of this deed, for itself and on behalf of its heirs, administrators, executors, successors, assigns, contractors, permittees, licensees and lessees, hereby release and forever discharge Grantor, Eddleman Properties, Inc., Eddleman Realty, LLC, Eddleman Residential Services, LLC, Highland Lakes Development, Ltd. and Highland Lakes Community, Inc. (herein collectively referred to as the Highland Lakes entities), their successors and assigns, from any and all liability, claims and causes of action whether arising at law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over lands herein conveyed, as the case may be, which are caused by, or arise as a result of, past or future soil, subsoil or other conditions (including without limitation, sinkholes, underground mines, and limestone formations) under or on the Property, whether contiguous or non-contiguous. Further, The Grantee, its successors and assigns hereby acknowledges that the Grantor and the Highland Lakes entities (as defined herein) shall not be liable for and no action shall be asserted against Grantor and the Highland Lake entities (as defined herein) in connection with any drainage easements, ditches or pipes or problems and agree that it is acquiring the Property in its present "AS IS" condition, without any representation or warranty on the part of Grantor other than as to title. Grantee acknowledges that it has made its own independent inspections and investigations of the hereinabove described property and is purchasing the Property in reliance upon such inspections and investigations thereof. For purposes of this paragraph the term Grantor and the Highland Lakes entities shall mean and refer to (i) the partners, agents and employees of Grantor and the Highland Lakes entities (as defined herein); (ii) the officers, directors, and employees of the general partner of Highland Lakes Development, Ltd., and (iii) any successors or assigns of Grantor and the Highland Lakes entities (as defined herein). This covenant and agreement shall run with the land conveyed hereby as against Grantee, and all persons, firms, trusts, partnerships, limited partnerships, corporations, or other entities holding under or through Grantee.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.


IN WITNESS WHEREOF, the said Grantor has hereunto set its hand by its duly authorized officer this 16th day of November, 2015.

GRANTOR:
HIGHLAND LAKES DEVELOPMENT, LTD.
an Alabama limited partnership
by HIGHLAND LAKES COMMUNITY, INC.
an Alabama corporation
Its General Partner

By: _____

Douglas D. Eddleman,
Its President


Highland Lakes - 1st Sector
Lot 168 - Eddleman Residential, LLC

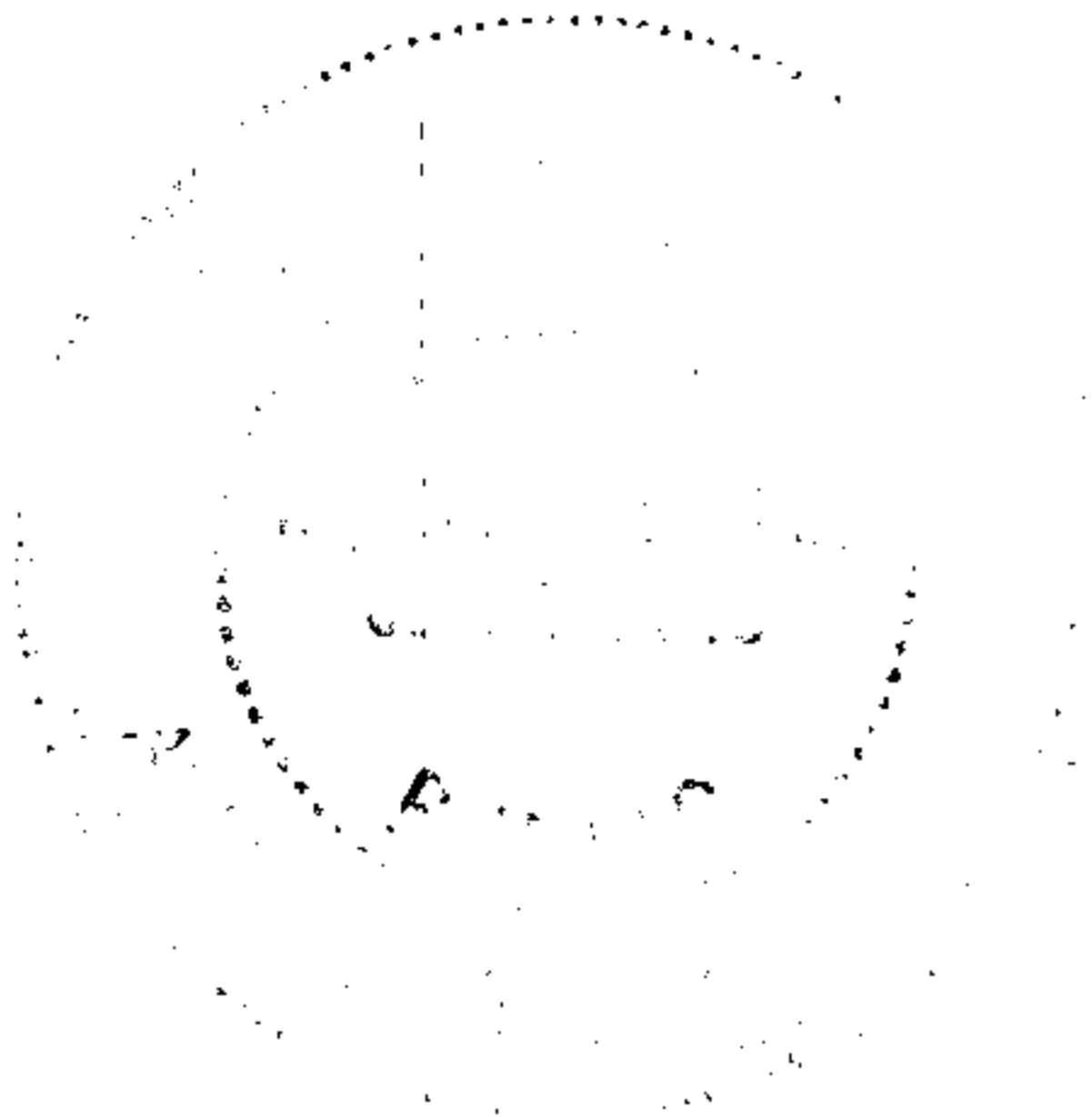

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Shelby Cnty Judge of Probate, AL
12/04/2015 01:47:08 PM FILED/CERT

State of Alabama)
County of Jefferson)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Highland Lakes Community, Inc., an Alabama Corporation, which is General Partner of Highland Lakes Development, Ltd., an Alabama Limited Partnership, is signed to the foregoing Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation acting in its capacity as general partner of said limited partnership.

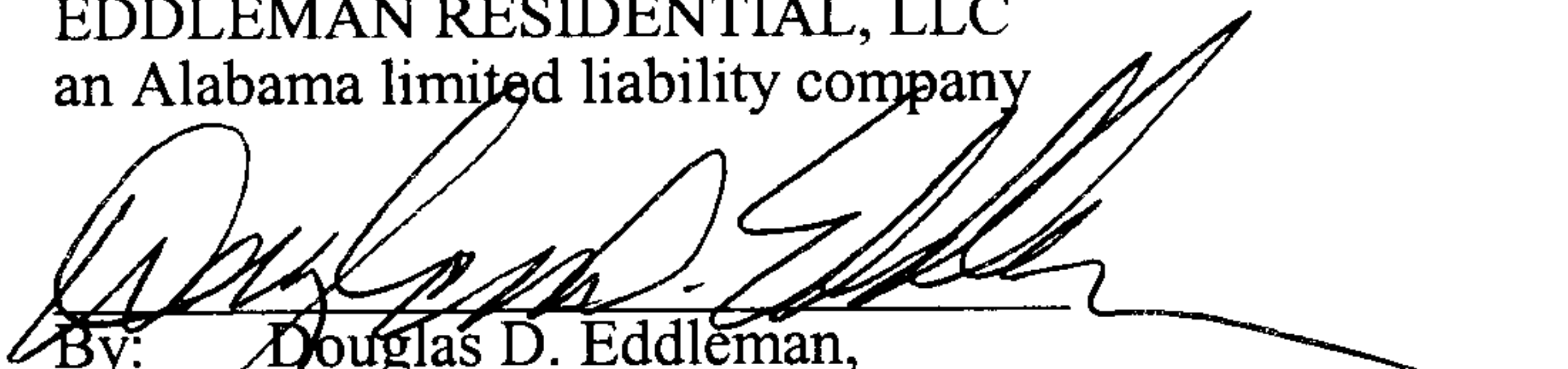
Given under my hand and official seal of office this the 16th day of November, 2015.


Notary Public
My Commission expires: 06/02/2019



The Grantee executes this deed only to acknowledge and accept all covenants and restrictions contained hereinabove and Grantee, its successors and assigns, agree and understand that the property conveyed herein is subject to the foregoing covenants and restrictions.

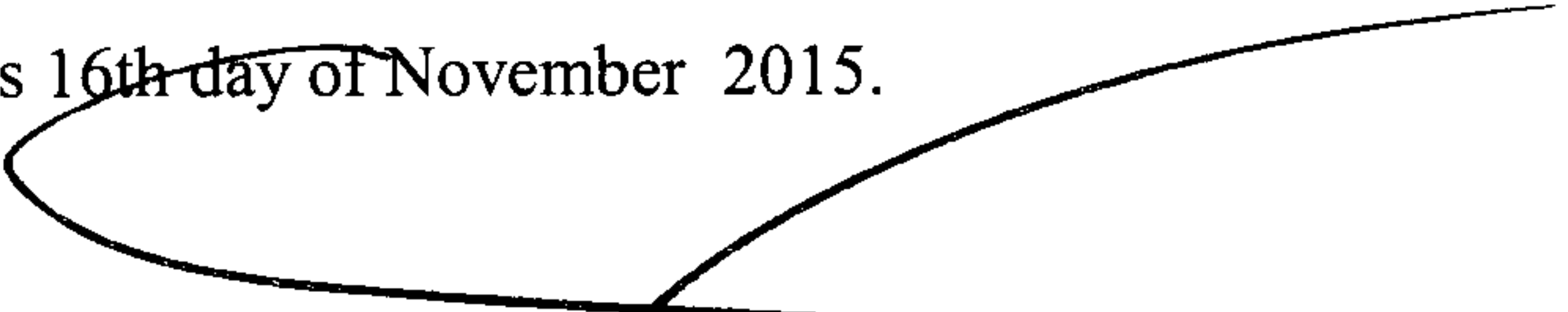
EDDLEMAN RESIDENTIAL, LLC
an Alabama limited liability company


By: Douglas D. Eddleman,
Its: Member


State of Alabama)
County of Jefferson)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Douglas D. Eddleman, whose name as Manager of Eddleman Residential, LLC, an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Member, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this 16th day of November 2015.


Notary Public
My Commission expires: 06/02/2019




20151204000414720 3/4 \$24.00
Shelby Cnty Judge of Probate, AL
12/04/2015 01:47:08 PM FILED/CERT

Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name Highland Lakes Development, Ltd.

Grantee's Name

Eddleman Residential, LLC

Mailing Address 2700 Hwy. 280 E., Ste. 425
Birmingham, AL 35223

Mailing Address

2700 Hwy. 280 E., Ste. 425
Birmingham, AL 35223

Property Address 400 Southledge Road
Birmingham, AL 35242

Date of Sale November 16, 2015

Total Purchase Price \$ 90,000.00

or

Actual Value \$

or

Assessor's Market Value \$

The purchase price or actual value claimed on this form can be verified in the following documentary evidence:
(check one) (Recordation of documentary evidence is not required)

- ☐ Bill of Sale
☐ Sales Contract
☒ Closing Statement

- ☐ Appraisal
☐ Other
☐ Deed



20151204000414720 4/4 \$24.00
Shelby Cnty Judge of Probate, AL
12/04/2015 01:47:08 PM FILED/CERT

If the conveyance document presented for recordation contains all of the required information referenced above, the filing of this form is not required.

Instructions

Grantor's name and mailing address - provide the name of the person or persons conveying interest to property and their current mailing address.

Grantee's name and mailing address - provide the name of the person or persons to whom interest to property is being conveyed.

Property address - the physical address of the property being conveyed, if available. Date of Sale - the date on which interest to the property was conveyed.

Total purchase price - the total amount paid for the purchase of the property, both real and personal, being conveyed by the instrument offered for record.

Actual value - if the property is not being sold, the true value of the property, both real and personal, being conveyed by the instrument offered for record. This may be evidenced by an appraisal conducted by a licensed appraiser or the assessor's current market value.

If no proof is provided and the value must be determined, the current estimate of fair market value, excluding current use valuation, of the property as determined by the local official charged with the responsibility of valuing property for property tax purposes will be used and the taxpayer will be penalized pursuant to Code of Alabama 1975 § 40-22-1 (h).

I attest, to the best of my knowledge and belief that the information contained in this document is true and accurate. I further understand that any false statements claimed on this form may result in the imposition of the penalty indicated in Code of Alabama 1975 § 40-22-1 (h).

Date _____

Highland Lakes Development, Ltd. by Its General Partner
Highland Lakes Community, Inc.
Print by Douglas D. Eddleman, President

Unattested

(verified by)

Sign

(Grantor/Grantee/Owner/Agent) circle one