

BH1500558

SUBORDINATION AGREEMENT

STATE OF ALABAMA

COUNTY OF JEFFERSON



Whereas, Markus H. Snowden and Quaone F. Snowden (hereinafter referred to as "Debtors") have an outstanding Mortgage in favor of BancorpSouth Bank (hereinafter referred to as "Creditor") on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Debtors, have made an application to Cadence Bank, N.A. for a Mortgage loan in the sum of \$97,500.00 and said Cadence Bank, N.A. is willing to make said loan to the said Debtors, provided he furnish it with a mortgage on the lands described in the aforesaid lien, and the said Creditor subordinate the above described Mortgage and make the same second and subservient to the mortgage of Cadence Bank, N.A., and;

Whereas, the said Creditor is willing to subordinate its said lien and make it second and subservient to the mortgage of Cadence Bank, N.A. as an inducement to it to make said loan.

NOW THEREFORE, the said Mortgage from Debtors to Creditor dated May 23, 2014 and filed for record on June 6, 2014 in Volume 20140606000172100 in the Office of the Judge of Probate of Shelby County, Alabama shall be second and subservient to the mortgage of Cadence Bank, N.A. to secure the sum of \$97,500.00, plus interest, on the land described therein, and the said Mortgage of the said Creditor, shall be second and subordinate to the mortgage of Cadence Bank, N.A., said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Debtors default in their payments or the terms of the real estate mortgage to Cadence Bank, N.A., Cadence Bank, N.A. agrees to notify BancorpSouth Bank, of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the 9th day of November, 2015.

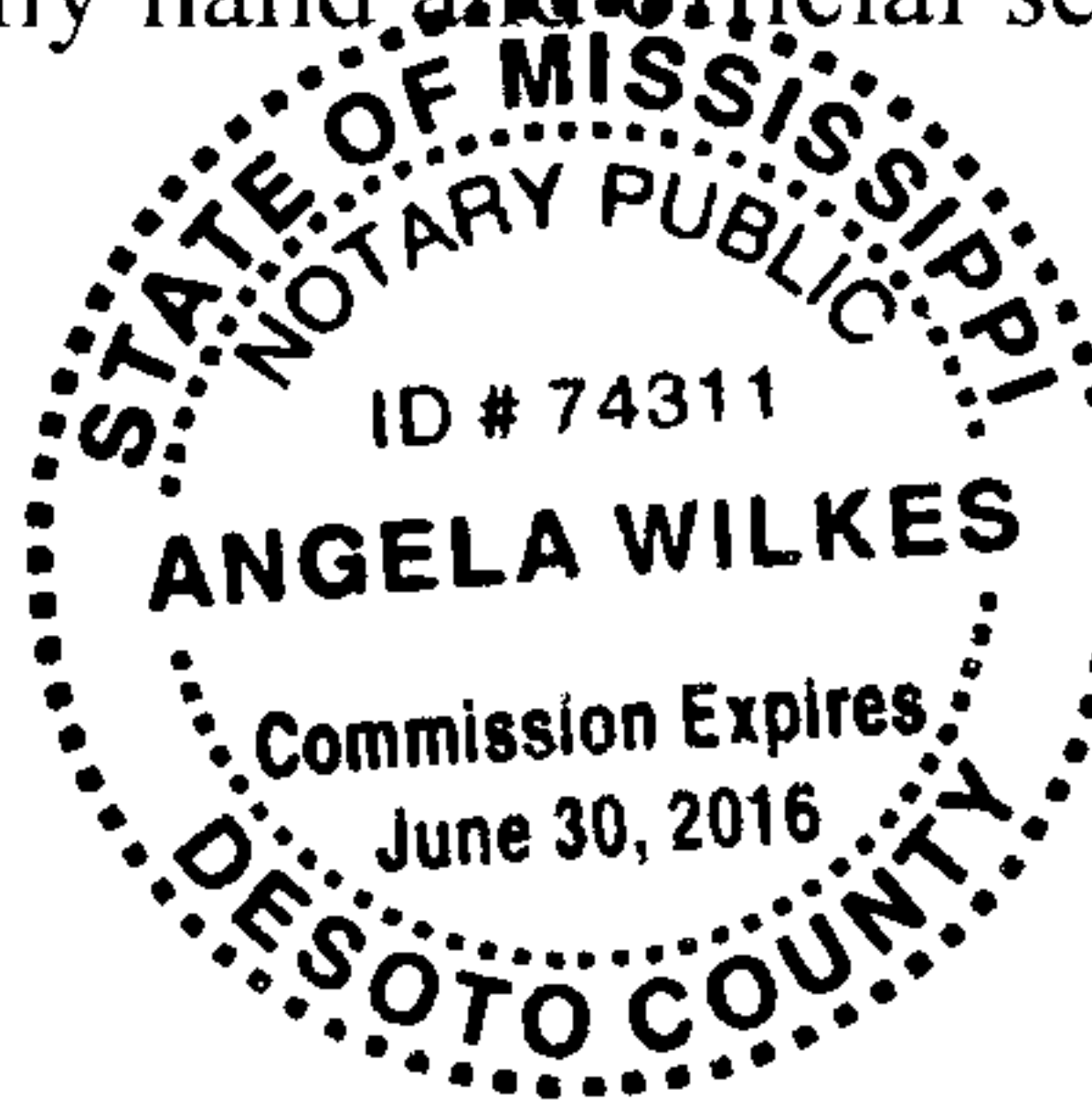
BANCORPSOUTH BANK

BY Kanda Jafa
As its:

STATE OF MS)
COUNTY OF Desoto)

I, the undersigned Notary Public and for said state and county, hereby certify that Wanda Taylor, whose name as Vice President of BancorpSouth Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal on this 9th day of November, 2015.



Angela Wilkes
Notary Public
My commission expires: June 30, 2016

This instrument prepared by:
S. Kent Stewart
Stewart & Associates, P.C.
3595 Grandview Parkway Suite 645
Birmingham, AL 35243
RNT1500830



20151203000413500 2/2 \$17.00
Shelby Cnty Judge of Probate, AL
12/03/2015 02:52:51 PM FILED/CERT