ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

RMF SUB 1, LLC, a Delaware limited liability company (Assignor)

to

RIALTO MORTGAGE FINANCE, LLC, a Delaware limited liability company (Assignee)

County of Shelby State of Alabama

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:
ANDERSON, McCOY & ORTA, P.C.
100 North Broadway, Suite 2600
Oklahoma City, Oklahoma 73102
Telephone: 888-236-0007

ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

RMF SUB 1, LLC, a Delaware limited liability company, having an address at 600 Madison Avenue, 12th Floor, New York, NY 10022, ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to RIALTO MORTGAGE FINANCE, LLC, a Delaware limited liability company, having an address at 600 Madison Avenue, 12th Floor, New York, NY 10022, ("Assignee"), its successors, participants and assigns, without recourse or warranty, all right, title and interest of Assignor in and to that certain:

MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING made by TEG MONTEVALLO PLACE LLC, a Delaware limited liability company to RIALTO MORTGAGE FINANCE, LLC, a Delaware limited liability company dated as of August 6, 2015 and recorded on August 19, 2015, as Document Number 20150819000289230 in the Recorder's Office of Shelby County, Alabama ("Recorder's Office") (as the same has heretofore been amended, modified, restated, supplemented, renewed or extended) ("Mortgage"), securing payment of note(s) of even date therewith, in the original principal amount of \$10,000,000.00, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

The Mortgage was assigned to RMF SUB 1, LLC, a Delaware limited liability company, by assignment instrument(s) recorded in the Recorder's Office simultaneously herewith.

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[SIGNATURE(S) ON THE FOLLOWING PAGE]

Reference No.: 4421.008

Matter Name: Montevallo Place Apartments

IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed this <u>day</u> of October, 2015.

RMF SUB 1, LLC, a Delaware limited liability

company

By:C Jasmin Drinkwater Name: Title:/ Authorized Signatory

STATE OF FLORIDA COUNTY OF MIAMI-DADE

On the _____ day of October, 2015, before me, the undersigned, a Notary Public in and for said state, personally appeared Jasmin Drinkwater, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity as Authorized Signatory of RMF SUB 1, LLC, a Delaware limited liability company, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Name of Notary Public My Commission Expires:

GALAXIA MARQUEZ MY COMMISSION # FF 161362 EXPIRES: September 18, 2018 Bonded Thru Notary Public Underwriters

Reference No.: 4421.008

Matter Name: Montevallo Place Apartments

EXHIBIT A

ORIGINAL RECORD DESCRIPTION

Commence at the Northwest corner of the Southwest One-Quarter of Section 11, Township 21 South, Range 3West; thence run East along the North line of said Quarter Section line for a distance of 1235.17 feet; thence turn an angle to the right of 90° and run South for a distance of 16.74 feet to the point of beginning; from the point of beginning thus obtained turn an angle to the left of 90°55'29" and run North 89°04'31" East for a distance of 774.99 feet; thence turn an angle to the right of 94°40'29" and run South 3°45' West for a distance of 151.76 feet; thence turn an angle to the left of 93°45' and run East for a distance of 245.00 feet; thence turn an angle to the right of 93°45' and run South 3°45' West for a distance of 93.40 feet to the point of commencement of a curve to the right, said curve having a central angle of 4°04'40" and a radius of 2841.09 feet; said chord bearing is South 5°47'20" West; thence run along the arc of said curve in a Southwesterly direction for a distance of 202.20 feet to the end of said curve; thence turn an angle to the right from the tangent extended to said curve of 81°12'33" and run South 89°02'13" West for a distance of 210.00 feet; thence turn an angle to the left of 76°10'06" and run South 12°52'07" West for a distance of 55.56 feet; thence turn an angle to the right of 90° and run North 77°07'53" West for a distance of 82.00 feet; thence turn an angle to the left of 90° and run South 12°52'07" West for a distance of 115.00 feet; thence turn an angle to the right of 63°40' and run South 76°32'07" West for a distance of 85.00 feet; thence turn an angle to the left of 63°40' and run South 12°52'07" West for a distance of 212.94 feet; thence turn an interior angle to the right of 73°55'17" and run North 61°03'10" West for a distance of 65.77 feet; thence turn an angle to the left of 26°58'40" and run North 88°01'50" West for a distance of 123.93 feet; thence turn an angle to the right of 13°18'35" and run North 74°43'15" West for a distance of 61.16 feet; thence turn an angle to the right of 29°40'41" and run North 45°02'34" West for a distance of 168.05 feet; thence turn an angle to the left of 65°03'32" and run South 69°53'54" West for a distance of 130.16 feet; thence turn an angle to the left of 29°25'03" and run South 40°28'51" West for a distance of 72.60 feet; thence turn an angle to the left of 3°34'28" and run South 36°54'23" West for a distance of 35.20 feet; thence turn an angle to the right of 20°30'52" and run South 57°25'15" West for a distance of 79.37 feet; thence turn an angle to the right of 47°35'07" and run North 74°59'38" West for a distance of 177.55 feet; thence turn an angle to the right of 49°48'02" and run North 25°11'36" West for a distance of 89.68 feet; thence turn an angle to the right of 8°47'59" and run North 16°23'37" for a distance of 22.48 feet; thence turn an angle to the right of 28°26'26" and run North 12°02'49" East for a distance of 18.64 feet; thence turn an angle to the right of 22°06'47" and run North 34°09'36" East for a distance of 48.14 feet; thence turn an angle to the left of 24°23'17" and run North 9°46'19" East for a distance of 86.54 feet; thence turn an angle to the left of 15°22'56" and run North 5°36'37" West for a distance of 25.80 feet; thence turn an angle to the left of 27°43'06" and run North 33°19'43" West for a distance of 47.20 feet; thence turn an angle to the left of 66°35'31" and run South 80°04'46" West for a distance of 95.59 feet; thence turn an angle of 18°23'40" and run North 81°31'34" West for a distance of 35.87 feet; thence turn an angle to the right of 15°54'27" and run North 65°37'07" West for a distance of 117.72 feet; thence turn an angle to the right of 28°09'54" and run North 37°27'13" West for a distance of 147.16 feet; thence turn an angle to the left of 00°36'11" and run North 38°03'24" West for a distance of 131.44 feet; thence turn an angle to the right of 37°27'25" and run North 00°35'59" West for a distance of 53.61 feet; thence turn an angle to the right of 55°34'51" and run North 54°58'52" East for a distance of 64.90 feet; thence

Reference No.: 4421.008

Matter Name: Montevallo Place Apartments

turn an angle to the right of 36°29'42" and run South 88°31'26" East for a distance of 74.07 feet; thence turn an angle to the left of 57°13'59" and run North 34°14'35" East for a distance of 13.45 feet; thence turn an angle to the left of 14°12'31" and run North 20°02'04" East for a distance of 40.69 feet; thence turn an angle to the left of 17°15'54" and run North 2°46'10" East for a distance of 50.14 feet; thence turn an angle to the right of 86°18'21" and run North 89°04'31" East for a distance of 546.97 feet to the point of beginning.

LESS AND EXCEPT:

A part of the NE 1/4 of the SW 1/4, Section 11, Township 21 South, Range 3 West, identified as Tract No. 26, Project No. STPAA-458(1), Shelby County, Alabama, and being more fully described as follows:

Commence at the Northeast corner of said NE 1/4 of the SW 1/4; thence West along the North line of said NE 1/4 of SW 1/4 a distance of 402 feet, more or less, to the present Northwest right of way line of Alabama Highway 119; thence Southerly along said right of way line a distance of 186 feet, more or less, to a point that is 75 feet Westerly of and at right angles to the centerline of Project No. STPAA-458(1) at Station 494+00 and the point of beginning of the property herein to be described; thence continue Southerly along said right of way line a distance of 267 feet, more or less, to the South property line; thence West along said property line a distance of 14 feet, more or less, to a point that is 75 feet Westerly of and at right angles to said centerline; thence Northerly, parallel with said centerline, along a curve to the left (concave Northerly), having a radius of 4675.0 feet, a distance of 269 feet, more or less, to the point of beginning.

Situated in Shelby County, Alabama.

SURVEYED DESCRIPTION

Being situated in the North one-half of the Southwest quarter of Section 11, Township 21 South, Range 3 West, Shelby County, Alabama being more particularly described as follows:

Commence at the Northwest corner of the Southwest quarter of Section 11, Township 21 South, Range 3 West: thence run East along the North line of said quarter section line for a distance of 1235.17 feet; thence run South for a distance of 16.74 feet an iron pin, said pin being the True Point Of Beginning; from the point of beginning run North 89°04'31" East, 774.99 feet to an iron pin; thence run South 3°45'00" West, 151.67 feet to an iron pin; thence run East for a distance of 245.08 feet to an iron pin marking the West right of way of Alabama Highway 119; thence along said Alabama Highway 119 run South 07°37'12" West for a distance of 27.84 feet to a concrete monument; thence along a curve to the right (said curve having a radius of 4675.00 feet, a chord length of 269.40 feet and a chord bearing of South 07°52'38" West) run for a distance of 269.44 feet to an iron pin; thence leaving said right of way of Alabama Highway 119 run South 89°02'29" for a distance of 195.91 feet to an iron pin; thence run South 12°55'00" West, 55.59 feet to an iron pin; thence run North 77°10'14" West, 82.48 feet to an iron pin; thence run South 12°53'09" West, 114.76 feet to an iron pin; thence run South 76°36'31" West, 84.96 feet to an iron pin; thence run South 12°57'30" West, 171.46 feet; thence run South 12°57'30" West, 41.61 feet; thence run North 61°03'10" West, 64.79 feet; thence run North 88°01'50" West, 123.93 feet; thence run North 74°43'15" West, 61.16 feet; thence run North 45°02'34" West, 168.05 feet; thence run South 69°53'54" West, 130.16 feet; thence run South 40°28'51" West, 72.60 feet;

Reference No.: 4421.008

Matter Name: Montevallo Place Apartments

thence run South 36°54'23" West, 35.20 feet; thence run South 57°25'15" West, 79.37 feet; thence run North 74°59'38" West, 177.55 feet; thence run North 25°11'36" West, 89.68 feet; thence run North 16°23'37" West, 22.48 feet; thence run North 12°02'49" East, 18.64 feet; thence run North 34°09'36" East, 48.14 feet; thence run North 09°46'19" East, 86.54 feet; thence run North 05°36'37" West, 25.80 feet; thence run North 33°19'43" West, 47.20 feet; thence run South 80°04'46" West, 95.59 feet; thence run North 81°31'34" West, 35.87 feet; thence run North 65°37'07" West, 117.72 feet; thence run North 37°27'13" West, 147.16 feet; thence run North 38°03'24" West, 131.44 feet; thence run North 00°35'59" West, 53.61 feet; thence run North 54°58'52" East, 64.90 feet; thence run South 88°31'26" East, 74.07 feet; thence run North 34°14'35" East, 13.35 feet; thence run North 20°02'04" East, 40.69 feet; thence run North 02°46'10" East, 50.14 feet; thence run North 89°15'55" East, 32.72 feet; thence run North 89°04'31" East, 516.91 feet to an iron pin, said pin being the True Point of Beginning.



Filed and Recorded Official Public Records Judge James W. Fuhrmeister, Probate Judge, County Clerk Shelby County, AL 12/01/2015 08:46:52 AM \$29.00 CHERRY

20151201000409450

Reference No.: 4421.008

Matter Name: Montevallo Place Apartments