20151120000400820 11/20/2015 09:34:31 AM SUBAGREM 1/3

This instrument was prepared by:

Name: Tricia Reynolds
Ditech Financial LLC

7360 South Kyrene Road T316

Tempe, Arizona 85283

When Recorded return to: Ditech Financial LLC 7360 South Kyrene Road T316 Tempe, Arizona 85283

# SUBORDINATION OF MORTGAGE

## Acct# 82048904

Subordination Agreement is null and void if: Not recorded within 90 days of effective date, corrections or changes are made or aforementioned subordination conditions are not met.

Effective Date: October 7, 2015

WHEREAS, U.S. Bank National Association, As Trustee of CVI Loan GT Trust I, whose address is 7360 South Kyrene, Tempe, AZ 85283, Tel. 800-643-0202, is the holder of a mortgage, hereinafter referred to as "Holder", in the amount of \$15,663.83 dated May 8, 2006 and recorded May 10, 2006, as Instrument No. 200605100000222150, Book N/A, Page N/A, hereinafter referred to as "Existing Mortgage", on the following described property,

## **Property Description:**

LOT 137, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH, 3RD SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 68, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO ALL RESTRICTIONS, RESERVATIONS, RIGHTS, EASEMENTS, RIGHTS-OF-WAY, PROVISIONS, COVENANTS, TERMS, CONDITIONS, AND BUILDING SET BACK LINES OF RECORD.

ADDRESS: 2584 CHANDALAR LN; PELHAM, AL 35124
TAX MAP OR PARCEL ID NO.: 13-1-01-3-002-003.000
SUBJECT PROPERTY IS LOCATED IN SHELBY COUNTY

Property Address: 2584 Chandlar Ln, Pelham, AL 35124

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WHEREAS, Mark Lane Aultman Rachel H. Aultman Husband and Wife, as owner(s) (the "Owners") of

said property desire to refinance the first lien on said property; WHEREAS, it is necessary that the new lien to Network Capital Funding Corp. ISAOA/ATIMA its successors and/or assigns which secures a note in the amount not to exceed One Hundred Thirty Five Thousand Two Hundred Fifty Five Dollars and 00/100 (\$135,255.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question, Said New Mortgage is recorded concurrently herewith as Instrument No. \_\_\_\_\_, Book \_\_\_\_, Page\_\_\_\_ WHEREAS, Holder is willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners; NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, Holder hereby subordinates the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage. **10.9.** Bank National Association, As Trustee of CVI Loan GT Trust I, By Ditech Financial LLC f/k/a Green Tree Servicing, LLC Its Attorney-in-Fact Robin D. Bryant Assistant Vice President Steve D Marion Name: Witness 2 Cindy S. Wright Name: 2011 the year 201 before me, the undersigned, personally Robin D. Bryant Assistant Vice President of Ditech appeared Financial LLC personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his\her\their\capacity(ies), that by his\her\their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona. Maria Ramirez **Notary Public** Maricopa County, Arizona My Comm. Expires 02-05-17 Motery Signature

PLEASE SIGN IN BLUE OR BLACK INK ONLY.

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## Title No FNTGI-104832-UNLS1037500

#### LEGAL DESCRIPTION

### EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA, AND IS DESCRIBED AS FOLLOWS:

LOT 137, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH, 3RD SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 68, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

NOTE: THIS DEED WAS PREPARED WITH INFORMATION FURNISHED BY THE GRANTEE HEREIN AND RELIED UPON BY HOLLIMAN LAW FIRM.

Parcel ID: 13 1 01 3 002 003.000

Commonly known as 2584 Chandalar Lane, Pelham, AL 35124 However, by showing this address no additional coverage is provided

Source of Title Deed 20100412000110790.



Filed and Recorded Official Public Records Judge James W. Fuhrmeister, Probate Judge, County Clerk Shelby County, AL 11/20/2015 09:34:31 AM \$20.00 DEBBIE

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