

**Prepared By, And After
Recording Returned To:**
Linda J. Peacock
Baker Donelson
420 20th Street North, Suite 1400
Birmingham, Alabama 35203
(205) 328-0480

STATE OF ALABAMA)

SHELBY COUNTY)

**SUBORDINATION, NONDISTURBANCE
AND ATTORNMENT AGREEMENT**

THIS SUBORDINATION, NONDISTURBANCE AND ATTORNMENT AGREEMENT (this "Agreement") is made as of October 27, 2015, by **TW TELECOM OF ALABAMA LLC**, a Delaware limited liability company, formerly known as Time Warner Telecom of Alabama LLC ("Lessee"), whose address is 3030 N. Rocky Point Dr. West, Suite 850, Tampa, Florida 33607, and **2700 CORPORATE DRIVE, LLC**, an Alabama limited liability company ("Owner"), whose address is 3280 Highway 31, Calera, Alabama 35040, in favor of **WELLS FARGO BANK, NATIONAL ASSOCIATION**, a national banking association ("Lender"), whose address is 420 North 20th Street, 6th Floor, Birmingham, Alabama 35203, Attn: Hank Patterson.

Pursuant to the terms and provisions of that certain Building Access Agreement dated December 5, 2007, as extended most recently by letter agreement dated January 15, 2014 (collectively, the "Access Agreement"), Owner, as successor to LBP Meadowbrook, LLC, as "Lessor", granted to Operator certain access rights in and to the property described on Exhibit A attached hereto and incorporated herein by this reference (which property, together with all improvements now or hereafter located thereon, is defined as the "Property").

Owner has executed, or proposes to execute, a mortgage (the "Mortgage") encumbering the Property to secure, among other things, a loan from Lender to Owner in the amount of \$10,080,000.00 (the "Loan") evidenced by a promissory note ("Note") in the principal sum of the Loan, dated October 27, 2015, in favor of Lender, which Note is payable with interest and upon the terms and conditions described therein, as well as an absolute assignment of rents and leases of even date with the Mortgage, also encumbering the Property (the "Assignment of Rents"). The Mortgage and Assignment of Rents is to be recorded concurrently herewith.

As a condition to making the Loan secured by the Mortgage, Lender requires that the Mortgage and Assignment of Rents be unconditionally and at all times remain a lien on the Property, prior and superior to all the rights of Operator under the Access Agreement and that the Operator specifically and unconditionally subordinate the Access Agreement to the Mortgage and the Assignment of Rents. Owner and Operator have agreed to the subordination, attornment and other agreements herein in favor of Lender.

NOW THEREFORE, for valuable consideration and to induce Lender to make the Loan, Owner and Operator hereby agree for the benefit of Lender as follows:

1. **Subordination.** Owner and Operator hereby agree that:

(a) The Mortgage securing the Note in favor of Lender, and the Assignment of Rents, and any modifications, renewals or extensions thereof (including, without limitation, any

modifications, renewals or extensions with respect to any additional or future advances secured by the Mortgage), shall unconditionally be and at all times remain a lien on the Property prior and superior to the Access Agreement;

(b) Lender would not make the Loan without this agreement to subordinate;

(c) This Agreement shall be the whole agreement and only agreement with regard to the subordination of the Access Agreement to the lien of the Mortgage and the Assignment of Rents and shall supersede and cancel, but only insofar as would affect the priority between the Mortgage and the Access Agreement, any prior agreements as to such subordination, including, without limitation, those provisions, if any, contained in the Access Agreement which provide for the subordination of the Access Agreement to a deed or deeds of trust or to a mortgage or mortgages;

(d) Operator agrees that Lender, in making disbursements pursuant to the Note, the Mortgage or any loan agreements with respect to the Property, is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds, and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat this agreement to subordinate in whole or in part; and

(e) Operator intentionally and unconditionally waives, relinquishes and subordinates all of Operator's right, title and interest in and to the Property to the lien of the Mortgage and the Assignment of Rents and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, specific loans and advances are being and will be made by Lender and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

2. **Assignment.** Operator acknowledges and consents to the assignment of the Access Agreement by Owner in favor of Lender under the Assignment of Rents.

3. **Estoppel.** Operator acknowledges and represents that:

(a) The Access Agreement has been duly executed and delivered by Operator and, subject to the terms and conditions thereof, the Access Agreement is in full force and effect, the obligations of Operator thereunder are valid and binding and there have been no modifications or additions to the Access Agreement, written or oral.

(b) To the best of Operator's knowledge, as of the date hereof: (i) there exists no breach, default, or event or condition which, with the giving of notice or the passage of time or both, would constitute a breach or default under the Access Agreement; and (ii) there are no existing claims, defenses or offsets against rental due or to become due under the Access Agreement.

(c) The Access Agreement constitutes the entire agreement between Owner and Operator with respect to the Property. Except as expressly provided in the Access Agreement, Operator: (i) does not have any right to renew or extend the term of the Access Agreement; (ii) does not have any option or preferential right to purchase all or any part of the Property or all or any part of the building or premises of which the Property are a part; and (iii) does not have right, title, or interest with respect to the Property other than as Operator under the Access Agreement. There are no understandings, contracts, agreements, subleases, assignments, or commitments of any kind whatsoever with respect to the Access Agreement or the Property except as expressly provided in the Access Agreement.

(d) The present term of the Access Agreement commenced on January 25, 2014 and ends on January 24, 2019.

(e) Operator has accepted possession of and is currently open for business in the Property, and acknowledges that Landlord has completed all of the improvements required to be made by it, to Operator's satisfaction. Operator acknowledges receipt of full payment for any tenant allowance or similar up-front sum to be paid by Landlord. All conditions to Operator's obligation to pay all rents and other payments required under the Access Agreement have been satisfied.

(f) No security deposits or other deposits, or prepayments of rent or other charges, have been made in connection with the Access Agreement, except as follows: (if none, state "None")
NONE.

(g) Neither Operator nor Owner has incurred any fee or commission with any real estate broker which would give rise to any lien right under state or local law, except as follows (if none, state "None"):
NONE.

4. **Additional Agreements.** Operator covenants and agrees that, during all such times as the Mortgage remains unsatisfied and encumbrance on the Property:

(a) Operator will not consent to any modification, amendment, termination or cancellation of the Access Agreement (in whole or in part) without Lender's prior written consent and will not make any payment to Owner in consideration of any modification, termination or cancellation of the Access Agreement (in whole or in part) without Lender's prior written consent;

(b) Operator will notify Lender in writing concurrently with any notice given to Owner of any default by Owner under the Access Agreement, and Operator agrees that Lender has the right (but not the obligation) to cure any breach or default specified in such notice within the time periods set forth below and Operator will not declare a default of the Access Agreement, as to Lender, if Lender cures such default within thirty (30) days from and after the expiration of the time period provided in the Access Agreement for the cure thereof by Owner; provided, however, that if such default cannot with diligence be cured by Lender within such thirty (30) day period, the commencement of action by Lender within such thirty (30) day period to remedy the same shall be deemed sufficient so long as Lender pursues such cure with diligence;

(c) Operator will make no payments or prepayments of rent more than one (1) month in advance of the time when the same become due under the Access Agreement; and

(d) Upon receipt by Operator of written notice from Lender that Lender has elected to terminate the license granted to Owner to collect rents, as provided in the Mortgage, and directing the payment of rents by Operator to Lender, Operator shall comply with such direction to pay and shall not be required to determine whether Owner is in default under the Loan, the Note, the Mortgage, and/or the Assignment of Rents.

5. **Attornment.** In the event of a foreclosure under the Mortgage, Operator agrees for the benefit of Lender (including for this purpose any transferee of Lender or any transferee of Owner's title in and to the Property by Lender's exercise of the remedy of sale by foreclosure under the Mortgage) as follows:

(a) Operator shall pay to Lender all rental payments required to be made by Operator pursuant to the terms of the Access Agreement for the duration of the term of the Access Agreement;

(b) Operator shall be bound to Lender in accordance with all of the provisions of the Access Agreement for the balance of the term thereof, and Operator hereby attorns to Lender as its landlord, such attornment to be effective and self-operative, without the execution of any further



instrument, immediately upon Lender succeeding to Owner's interest in the Access Agreement and giving written notice thereof to Operator;

(c) Lender shall not be liable for, nor subject to, any offsets or defenses which Operator may have by reason of any act or omission of Owner under the Access Agreement, nor for the return of any sums which Operator may have paid to Owner under the Access Agreement as and for security deposits, advance rentals or otherwise, except to the extent that such sums are actually delivered by Owner to Lender;

(d) If Lender, by succeeding to the interest of Owner under the Access Agreement, should become obligated to perform the covenants of Owner thereunder, then, upon any further transfer of Owner's interest by Lender, all of such obligations shall terminate as to Lender;

(e) Operator agrees to look solely to Lender's interest in the Property and the rent, income or proceeds derived therefrom for the recovery of any judgment (if any) against Lender, and in no event shall Lender or any of its affiliates, officers, directors, shareholders, partners, agents, representatives or employees ever be personally liable for any such obligation, liability or judgment; and

(f) Lender shall not be liable with respect to any representations, warranties or indemnities from Owner, whether pursuant to the Access Agreement or otherwise, including, but not limited to, any representation, warranty or indemnity related to the use of the Property, compliance with zoning, landlord's title, landlord's authority, habitability or fitness for purposes or commercial suitability, or hazardous wastes, hazardous substances, toxic materials or similar phraseology relating to the environmental condition of the Property or any portion thereof.

6. **Nondisturbance.** In the event of a foreclosure under the Mortgage, so long as there shall then exist no breach, default, or event of default on the part of Operator under the Access Agreement, Lender agrees for itself and its successors and assigns that the interest of Operator under the Access Agreement shall not be extinguished or terminated by reason of such foreclosure, but rather the Access Agreement shall continue in full force and effect and Lender shall recognize and accept Operator as tenant under the Access Agreement subject to the terms and provisions of the Access Agreement except as modified by this Agreement; provided, however, that Operator and Lender agree that the following provisions of the Access Agreement (if any) shall not be binding on Lender: any option to purchase with respect to the Property (or any portion thereof); any right of first refusal with respect to the Property (or any portion thereof); and any provision regarding the use of insurance proceeds or condemnation proceeds with respect to the Property (or any portion thereof) that is inconsistent with the terms of the Mortgage.

7. **Miscellaneous.**

(a) The covenants herein shall be binding upon, and inure to the benefit of, the heirs, successors and assigns of the parties hereto.

(b) Lender shall not by any act, delay, omission or otherwise be deemed to have waived any of its rights or remedies hereunder. A waiver by Lender of any right or remedy hereunder on any one occasion, shall not be construed as a bar to or waiver of any such right or remedy which Lender would have on any future occasion nor shall Lender be liable for exercising or failing to exercise any such right or remedy.

(c) Article and section headings in this Agreement are included herein for convenience of reference only and shall not be used to construe any provision hereof or for any other purpose. Whenever the singular or plural number, masculine or feminine or neuter gender is used herein, it shall include the other. If any of the provisions of this Agreement shall be invalid or unenforceable, the remainder of this Agreement's provisions shall not be affected thereby, and every provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law. This Agreement is

intended to be under the seal of all parties hereto and to have the effect of a sealed instrument in accordance with the law. This Agreement may not be amended except by written agreement among Operator, Owner, and Lender. In the event that Lender shall waive in writing any provision or requirement hereunder, such waiver shall be effective only for the specific purposes, circumstances and duration stated in said waiver.

(d) Any notice, request, demand or other communication required or permitted under this Agreement or the other Loan Documents (unless otherwise expressly provided therein) shall be given in writing and shall be deemed received and effective (a) on the date received (to the person or department specified in the address), (b) one (1) business day following the date sent, by FedEx or other recognized overnight courier, or (c) three (3) days following the date sent by U.S. first class mail, postage prepaid, and in each case addressed and sent to the other party at the address of such party set forth on the first page of this Agreement or to such different address as Owner, Operator, or Lender shall have designated by written notice to the other sent in accordance herewith (which will then be the notice address for purposes of this Agreement).

(e) This Agreement may be executed in two or more counterparts, each of which shall be deemed an original and all of which together shall constitute and be construed as one and the same instrument.

8. **Remedies Cumulative.** All rights of Lender herein to collect rents on behalf of Owner under the Access Agreement are cumulative and shall be in addition to any and all other rights and remedies provided by law and by other agreements between Lender and Owner or others

9. **Applicable Law.** This Agreement shall be governed by the laws of the State of Alabama.

10. **WAIVER OF JURY TRIAL.** TO THE EXTENT PERMITTED BY APPLICABLE LAW, EACH OF THE PARTIES HERETO HEREBY WAIVES ANY RIGHT TO TRIAL BY JURY ON ANY CLAIM, COUNTERCLAIM, SETOFF, DEMAND, ACTION OR CAUSE OF ACTION (A) ARISING OUT OF OR IN ANY WAY PERTAINING OR RELATING TO THE LOAN DOCUMENTS OR ANY OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION WITH THE NOTE OR (B) IN ANY WAY CONNECTED WITH OR PERTAINING OR RELATED TO OR INCIDENTAL TO ANY DEALINGS OF THE PARTIES HERETO WITH RESPECT TO THE LOAN DOCUMENTS, OR ANY OTHER INSTRUMENT, DOCUMENT OR AGREEMENT EXECUTED OR DELIVERED IN CONNECTION HERewith OR IN CONNECTION WITH THE TRANSACTIONS RELATED THERETO OR CONTEMPLATED THEREBY OR THE EXERCISE OF EITHER PARTY'S RIGHTS AND REMEDIES THEREUNDER, IN ALL OF THE FOREGOING CASES WHETHER NOW EXISTING OR HEREAFTER ARISING, AND WHETHER SOUNDING IN CONTRACT, TORT OR OTHERWISE.

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Shelby Cnty Judge of Probate, AL
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IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by its duly authorized officers, on this the day and year first above written.

"OPERATOR:"

TW TELECOM OF ALABAMA LLC

By: Kevin Woodridge
Name: Kevin Woodridge
Title: Vice President, Real Estate

STATE OF Texas)
COUNTY OF Dallas)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Kevin Woodridge whose name as the V.P. Real Estate of tw telecom of alabama llc, a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said entity.

Given under my hand this 30th day of September, 2015.



Dionne Spencer
Notary Public
My commission expires: May 31, 2019

[Signatures continue on following page]



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"OWNER:"

2700 CORPORATE DRIVE LLC

By: William F. Flagle
Name: William F. Flagle
Title: MANAGER

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William F. Flagle, whose name as the Manager of 2700 Corporate Drive, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said entity.

Given under my hand this 27th day of October, 2015.

[Signature]
Notary Public

My commission expires: COMMISSION EXPIRES FEBRUARY 14, 2019

[Signatures continue on following page]


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"LENDER:"

WELLS FARGO BANK, NATIONAL ASSOCIATION

By: [Signature]
Name: Henry E. Patterson Jr.
Title: V.P.

STATE OF ALABAMA)
COUNTY OF Jefferson)

Henry E. Patterson Jr. I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that whose name as the V.P. of **Wells Fargo Bank, National Association**, a national banking association, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said entity.

Given under my hand this 27th day of October, 2015.

[Signature]
Notary Public MY COMMISSION EXPIRES FEBRUARY 14, 2019
My commission expires: _____



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Shelby Cnty Judge of Probate, AL
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EXHIBIT A
LEGAL DESCRIPTION OF LAND

The following described real property situated in Shelby County, Alabama:

Lot 11-H, according to the Meadow Brook Corporate Park South, Phase II Resurvey No. 4, as the same is recorded in Map Book 24, at Page 42 in the Office of the Judge of Probate of Shelby County, Alabama.

