

**CERTIFICATE OF FORMATION
OF
GALLANT LAKE INVESTORS, LLC**

Pursuant to the Provisions of Section 10A-5A-2.01 to 10A-5A-2.06, *Code of Alabama* (1975), the undersigned being a natural person of at least 18 years of age and acting as the Organizer of the Limited Liability Company hereby being formed hereby adopts the following Certificate of Formation for the Limited Liability Company.

ARTICLE I

Name

The name of the limited liability company is Gallant Lake Investors, LLC (the “Company”).

ARTICLE II

Duration

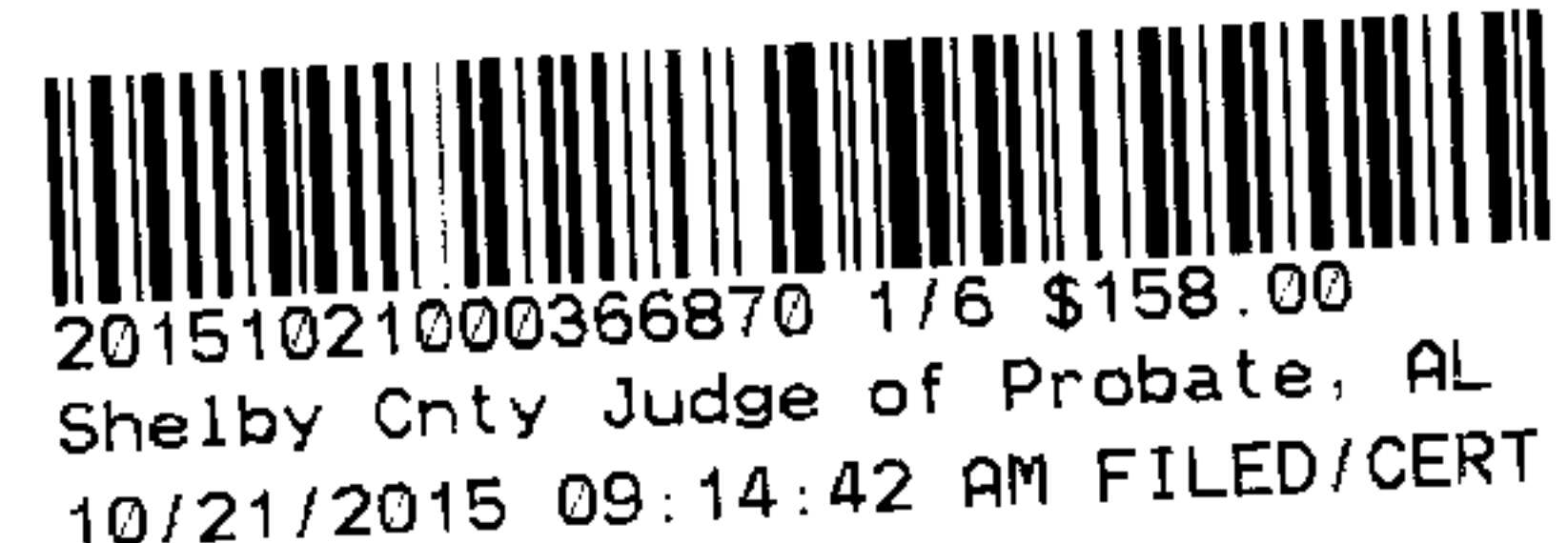
The Company shall have a perpetual duration from the date of formation, unless it is (a) terminated by the occurrence of an event set forth in the Operating Agreement and/or (b) dissolved and its affairs wound up prior to that date in accordance with the Alabama Limited Liability Company Act.

ARTICLE III

Purposes

The purposes for which the Company is formed are:

- (a) To finance the purchase, development and sale of real estate;
- (b) To render to others, and to engage in the business of rendering to others, consulting, advisory, administrative, industrial engineering, accounting, bookkeeping and other services of every nature, kind and character, which it may legally render;



- (c) To engage in any industrial, manufacturing, mining, mercantile, trading, agricultural, service, or other lawful business of any kind or character whatsoever;
- (d) To act as agent, representative, or receiver of any person, firm, corporation, or governmental entity or instrumentality in respect to any lawful undertaking or transaction;
- (e) To purchase, take, receive, lease or otherwise acquire, own, hold, improve, use and otherwise deal in or with, real or personal property, or any interest therein, wherever situated, and to sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of real or personal property, or any interest therein;
- (f) To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, corporation, associations, partnerships, limited liability companies, individuals, or direct or indirect obligations of governmental entities or of any instrumentality thereof;
- (g) To lend money, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested; and
- (h) To engage in any other lawful act or activity for which a limited liability company may be organized pursuant to and in accordance with Title 10A, Chapter 5A of the *Code of Alabama, 1975*.

ARTICLE IV

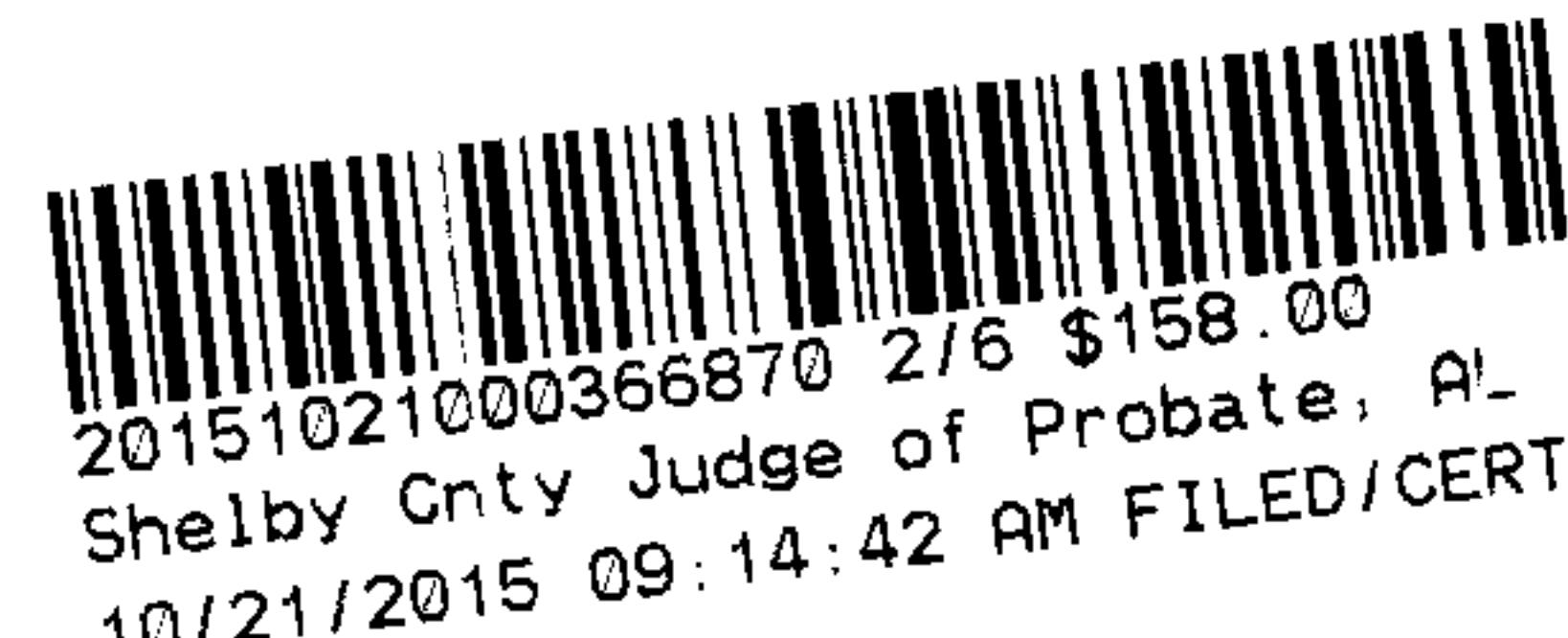
Registered Office; Registered Agent

The location and street address of the initial registered office of the Company shall be 120 Bishop Circle, Pelham, Alabama 35124 and its registered agent to whom process may be sent in Alabama at such address shall be Shady Herrington.

ARTICLE V

Principal Office

The principal office of the limited Liability Company is 120 Bishop Circle, Pelham, Alabama 35124.



ARTICLE VI

Initial Members

The names and addresses of the initial members are:

IRA Innovations LLC fbo Paul Barber IRA
100 Concourse Parkway, Suite 275
Birmingham, Alabama 35244

Paul Barber
430 Heatherwood Forest Circle
Birmingham, Alabama 35444

IRA Innovations LLC fbo Robert Connor Farmer, Jr. SEP IRA
100 Concourse Parkway, Suite 275
Birmingham, Alabama 35244

Robert Connor Farmer, Jr.
2251 Emmet Cove
Birmingham, Alabama 35242

Keith Krininger
5313 Mountain Park Circle
Pelham, Alabama 35124

ARTICLE VII

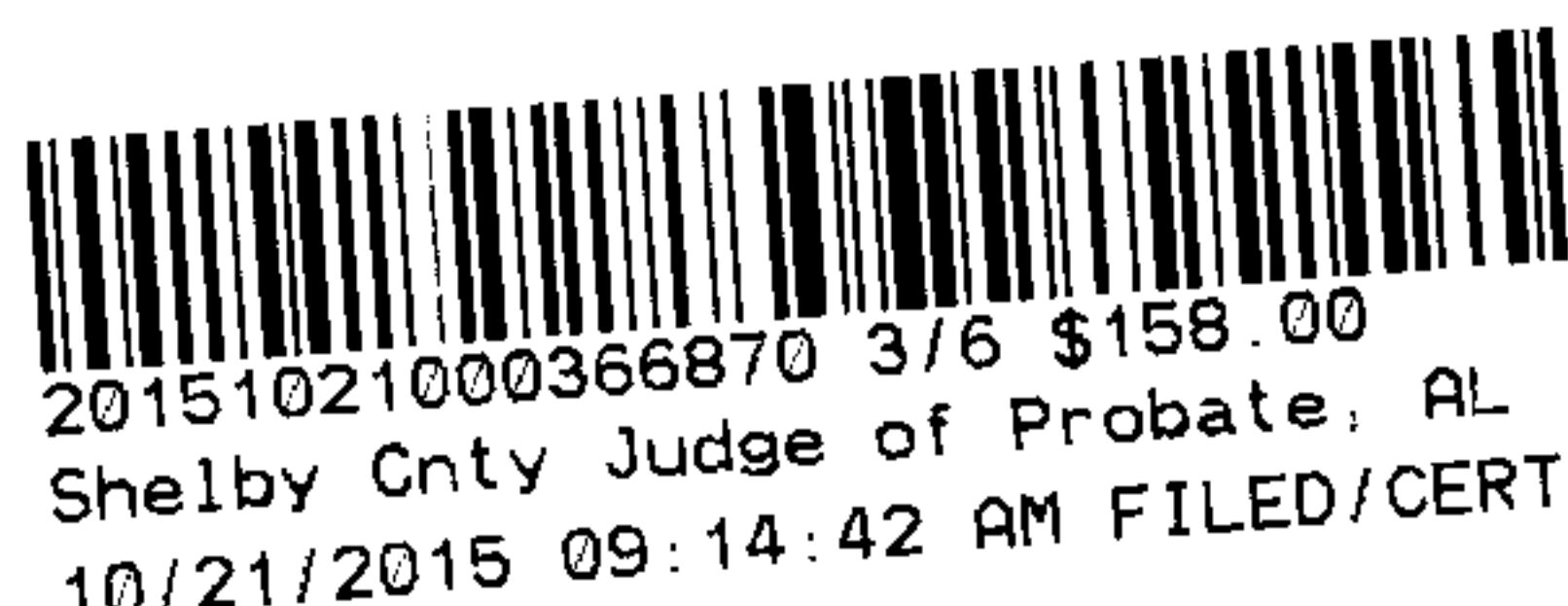
Management of the Company

The Limited Liability Company is to be managed by Shady Herrington.

ARTICLE VIII

Admission of Additional Members

The existing Members shall have the right to admit additional Members to the Limited Company, by affirmative vote or consent of Members holding two-thirds of the Members' Percentage Interests, in accordance with the terms and conditions of the Operating Agreement of the Limited Liability Company.



ARTICLE IX

Cessation of Membership Continuance of Business

The remaining Members of the Limited Liability Company, by the unanimous vote or consent of the members (other than the Managing Members who caused the Withdrawal Event) may continue the Limited Liability Company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Limited Liability Company.

ARTICLE X

Name and Address of Organizer

The name and business address of the Organizer of the Limited Liability Company is F. Wayne Keith, 120 Bishop Circle, Pelham, Alabama 35124.

ARTICLE XI

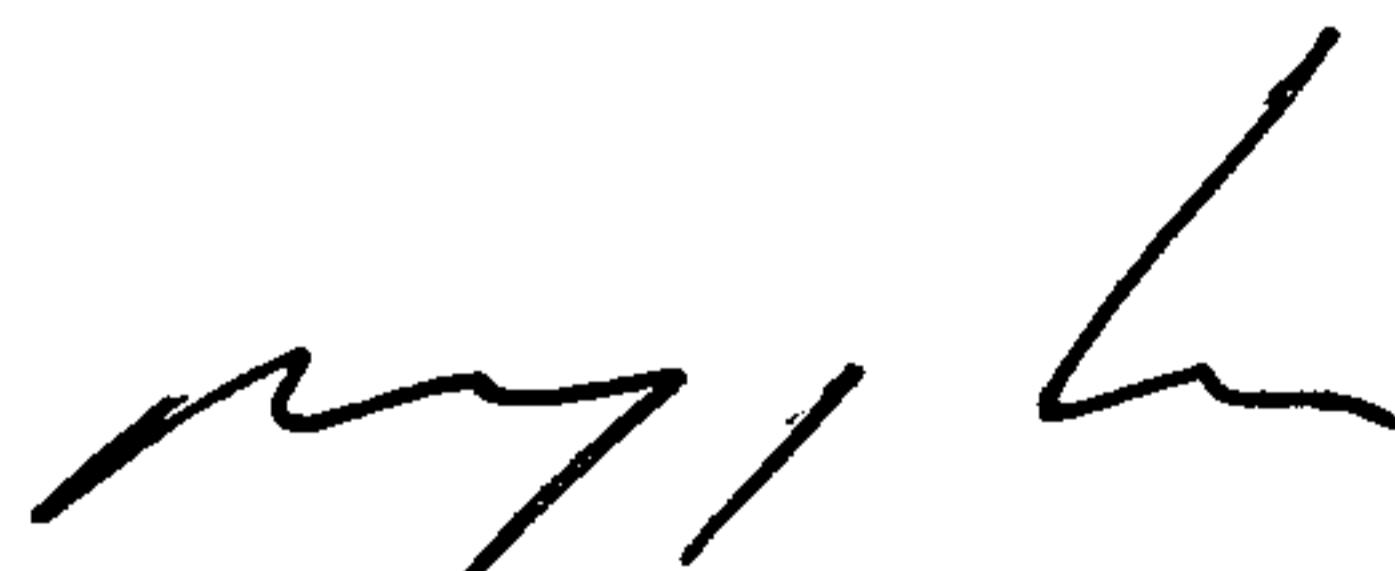
Miscellaneous

At the date of the filing of this Certificate of Formation, Gallant Lake Investors, LLC will have five Members.

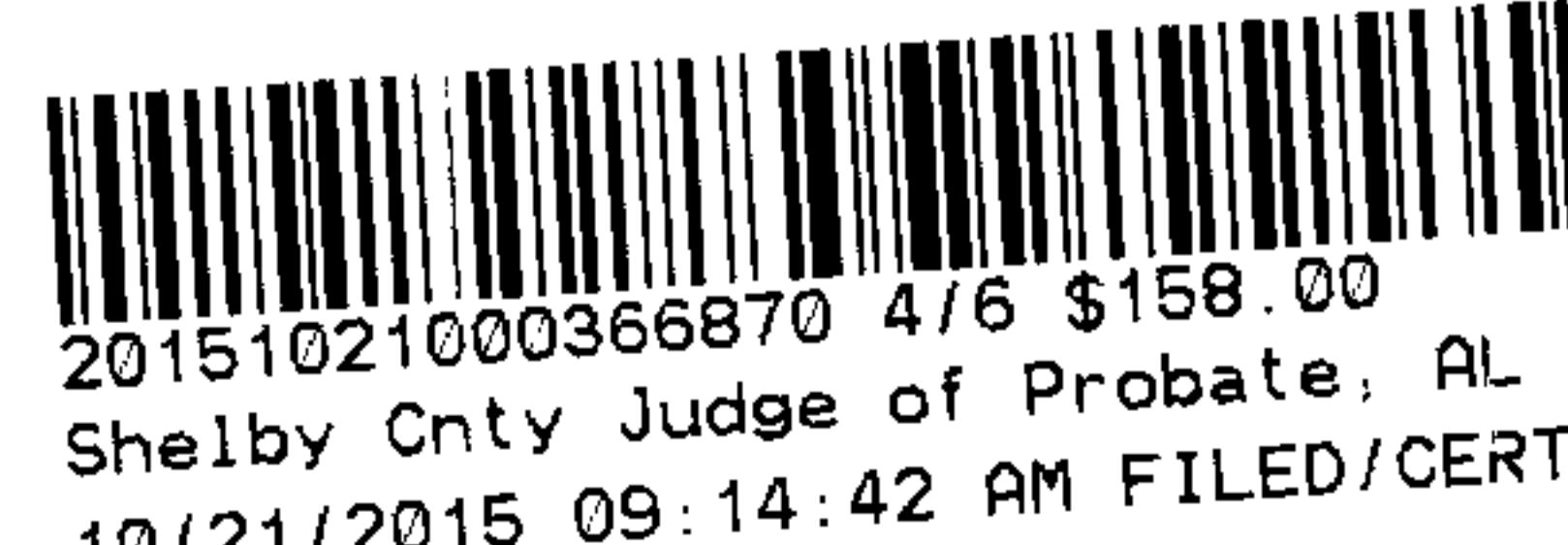
Gallant Lake Investors, LLC does not have the power to expel a Member.

None of the members of Gallant Lake Investors, LLC are liable for payment of any debt, obligation or other liability of the Limited Liability Company.

IN WITNESS WHEREOF, this Certificate has been subscribed as of the 20th day of October, 2015 by the undersigned organizer, who affirms that the statements made herein are true under the penalties of perjury.



F. Wayne Keith
Organizer

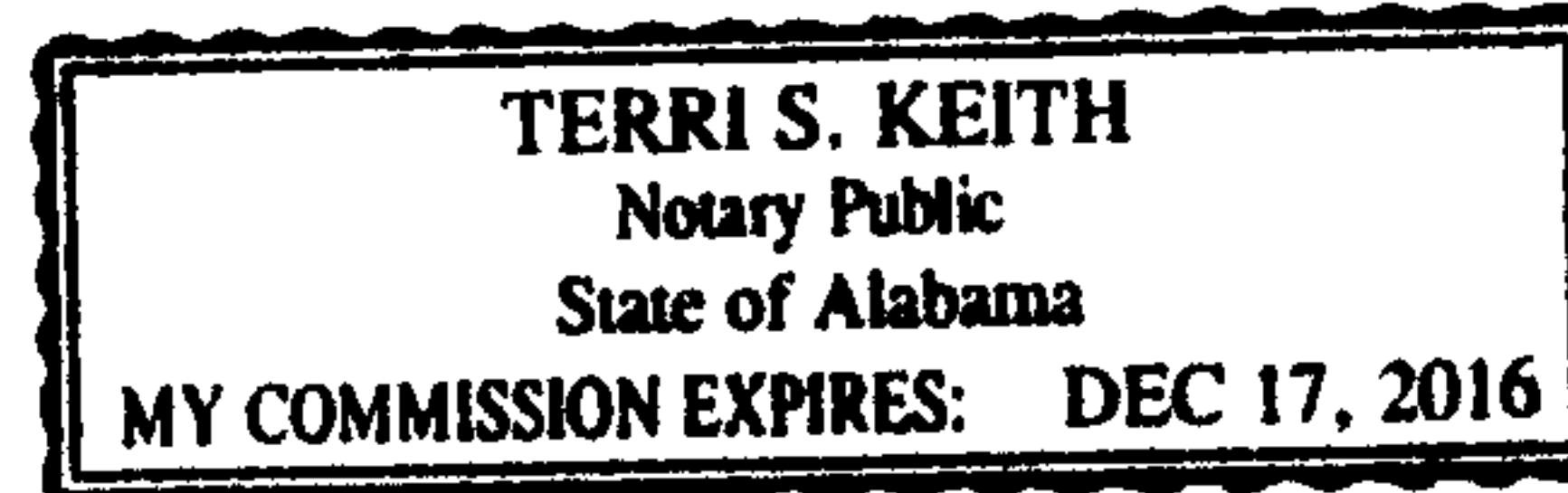


STATE OF ALABAMA
SHELBY COUNTY

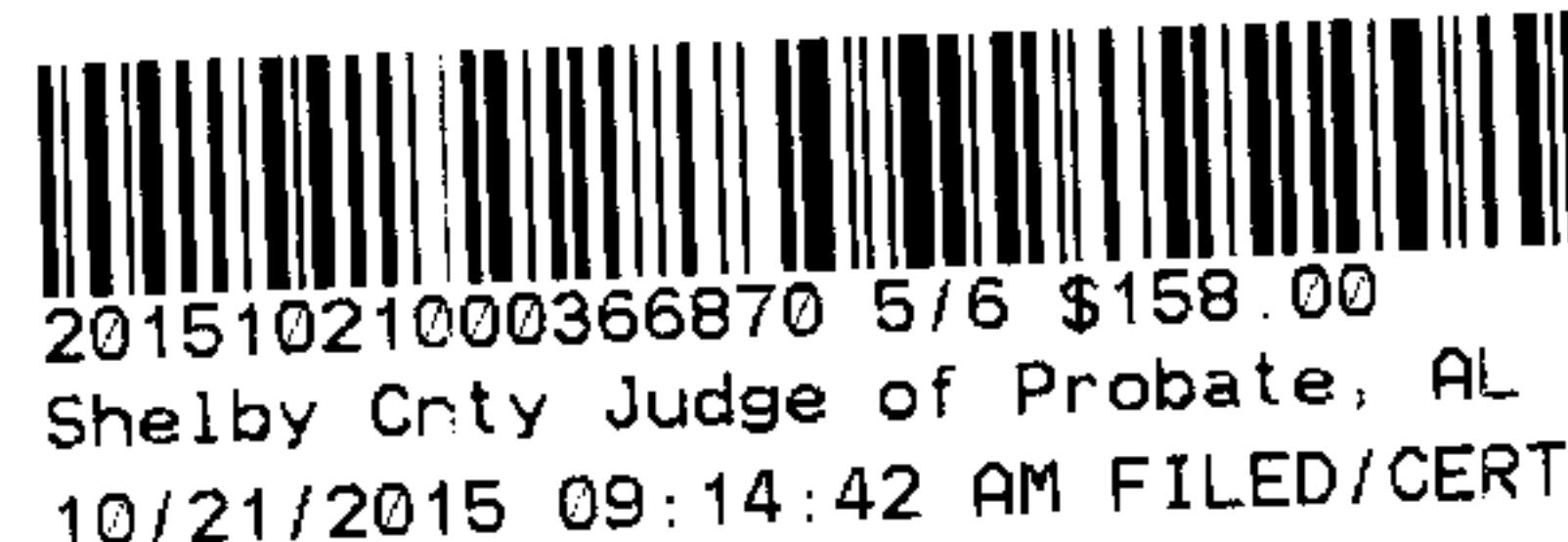
I, the undersigned, a Notary Public in and for said County, in said State hereby certify that F. Wayne Keith, whose name is signed to the foregoing Certificate of Formation and who is known to me, acknowledged before me, that, being informed of the contents of said Certificate of Formation, he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 20th day of October, 2015.

Terri S. Keith
Notary Public



THIS INSTRUMENT PREPARED BY:
F. Wayne Keith, Attorney
Law Offices of F. Wayne Keith, PC
120 Bishop Circle
Pelham, Alabama 35124



John H. Merrill
Secretary of State

P.O. Box 5616
Montgomery, AL 36103-5616

STATE OF ALABAMA

I, John H. Merrill, Secretary of State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

Gallant Lake Investors LLC

This name reservation is for the exclusive use of Wayne Keith, 120 Bishop Circle, Pelham, AL 35244 for a period of one year beginning October 20, 2015 and expiring October 20, 2016



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Shelby Cnty Judge of Probate, AL
10/21/2015 09:14:42 AM FILED/CERT

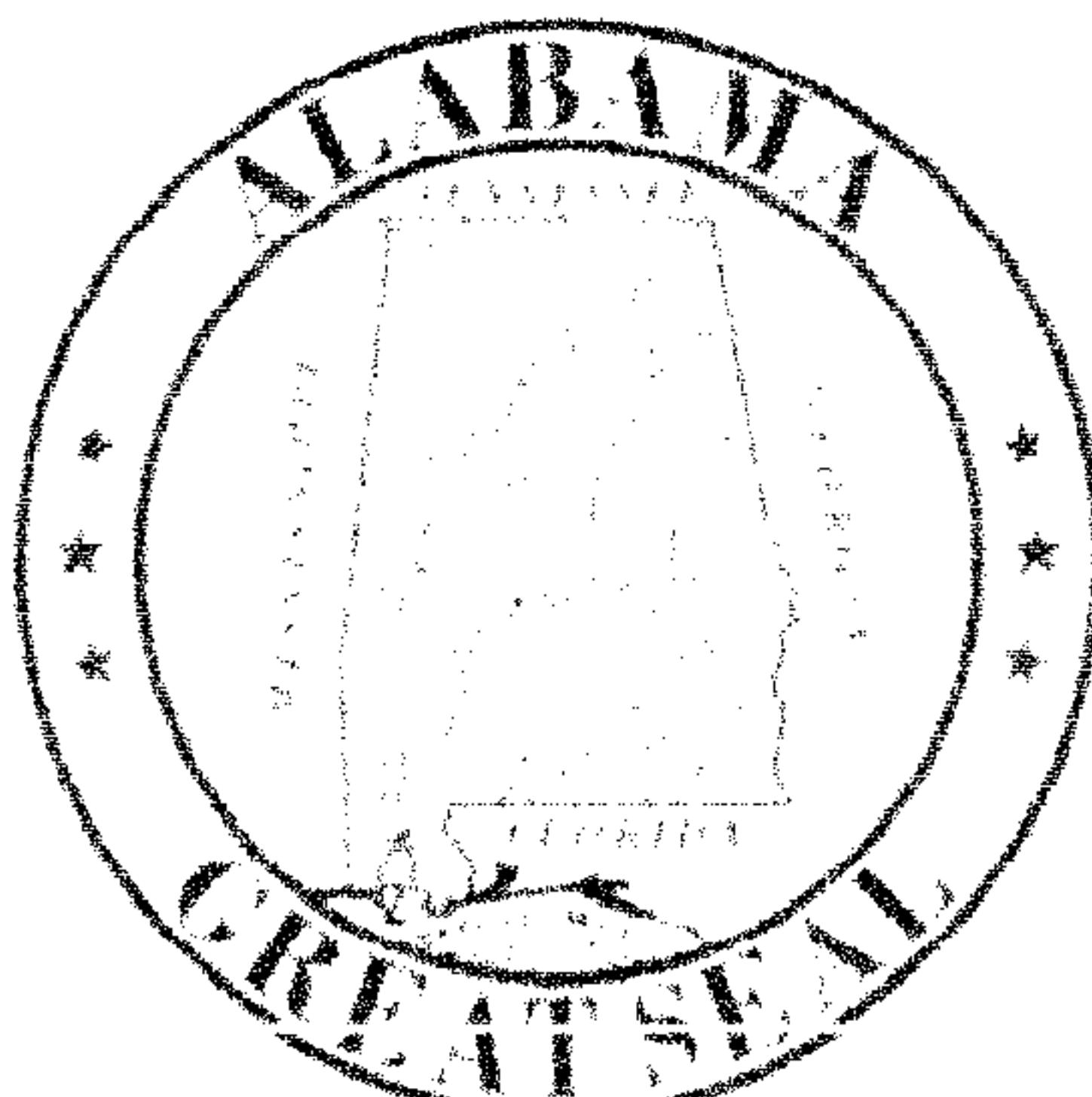
In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the city of Montgomery, on this day.

October 20, 2015

Date

John H. Merrill

Secretary of State



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