

PEUS00244

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF Shelby

20150916000324190 1/1 \$14.00
Shelby Cnty Judge of Probate, AL
09/16/2015 08:45:11 AM FILED/CERT

Whereas, Angela McIntire, Mortgagor, has an outstanding lien in favor of Covenant Bank, Mortgagee, on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Angela McIntire, Mortgagor, has made an application to Wells Fargo Bank, N.A., for a Mortgage loan in the sum of \$67,610.00 and said Wells Fargo Bank, N.A. is willing to make said loan to the said Angela McIntire, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said subordinate the above described lien and make the same second and subservient to the mortgage of Wells Fargo Bank, N.A., and; Whereas, the said Covenant Bank is willing to subordinate its said lien and make it second and subservient to the mortgage of said Wells Fargo Bank, N.A. as an inducement to it to make said loan.

NOW THEREFORE, in consideration of the premises and the further consideration of the sum of \$1.00, cash in hand paid by the Wells Fargo Bank, N.A., the receipt of which is hereby acknowledged, the said Angela McIntire, Mortgagor, to Covenant Bank, Mortgagee, in the principal amount of \$7,500.00, dated January 6, 2012, and recorded in the Probate Office of Shelby County, Alabama in Instrument No 2012-038860, shall be second and subservient to the mortgage of Wells Fargo Bank, N.A., Mortgagee, to secure the sum of \$67,610.00, plus interest, on the land described therein, and the said lien of the said Covenant Bank, shall be second and subordinate to the mortgage of Wells Fargo Bank, N.A., said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Angela McIntire, Mortgagor, default in their payments or the terms of the real estate mortgage to Wells Fargo Bank, N.A., the said Wells Fargo Bank, N.A., agrees to notify Covenant Bank, of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the 10th day of September, 2015.

Covenant Bank

BY: [Signature]
As its: VP Compliance

STATE OF Alabama
COUNTY OF Jefferson

I, the undersigned Notary Public and for said state and county, hereby certify that Shannon Brasher, whose name as VP Compliance Covenant Bank, a Corp, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal on this 10th day of September, 2015.

[Signature]
Notary Public
My commission expires: 3/12/2017

This instrument prepared by: S.Kent Stewart
Stewart & Associates, P.C.; 3595 Grandview Parkway Suite 645
Birmingham, AL 35243