

PREPARED BY: BROOKE PALETTE
IBERIABANK CONSUMER LOAN CENTER
11130 Industriplex Blvd, Ste 100
Baton Rouge, Louisiana 70809

20150820000289490
08/20/2015 08:01:12 AM
SUBAGREM 1/3

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated APRIL 9, 2014 in the amount of \$175,925.00, executed by TRACY C. SWEATT and KAREN M. SWEATT, which said Mortgage is recorded as FILE NO. 20140509000139900 of the official records of JEFFERSON County, Alabama, covering that property known as

THE FOLLOWING DESCRIBED REAL ESTATE, LYING AND BEING IN THE
COUNTY OF SHELBY, STATE OF ALABAMA, TO-WIT:

LOT 707, ACCORDING TO THE SURVEY OF RIVERCHASE COUNTRY CLUB,
7TH ADDITION, AS RECORDED IN MAP BOOK 8, PAGE 176, IN THE
PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO KAREN M.
SWEATT AND TRACY C. SWEATT, JR., FOR AND DURING THEIR JOINT
LIVES AND UPON THE DEATH OF EITHER, THEN TO THE SURVIVOR OF
THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER
AND RIGHT OF REVERSION FROM HARRIET B. GOGGANS, AND HUSBAND,
BILLY H. GOGGANS BY DEED DATED 11/26/2007 AND RECORDED
12/06/2007 IN INSTRUMENT NO. 20071206000553020, IN THE LAND
RECORDS OF SHELBY COUNTY, ALABAMA.

Municipal address of: 1529 FAIRWAY VIEW DRIVE, BIRMINGHAM, AL 35244.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated 7-27, 2015, executed by TRACY C. SWEATT and KAREN M. SWEATT, in favor of GREEN TREE SERVICING, LLC, in an amount not to exceed THREE HUNDRED FIFTY-FOUR THOUSAND TWO HUNDRED AND NO/100 DOLLARS (\$354,200.00) payable in monthly installments with interest at the rate of 4.375% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20150819000287910 of the official records of the County of JEFFERSON; it being the intent and purpose of IBERIABANK that said mortgage in favor of GREEN TREE SERVICING, LLC, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of GREEN TREE SERVICING, LLC second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated APRIL 9, 2014.

WITNESS my hand this 1st DAY OF JULY, 2015.

IBERIABANK

By: Heidi E Tyra

Title: Heidi E Tyra, Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 1st DAY OF JULY, 2015, by

Heidi E Tyra as Assistant Vice President of IBERIABANK.

Betty Vincent
Notary Public

Printed Name:

Commission No.

My commission expires





EXHIBIT 'A'

File No.: **50189294LA (TM)**
Property: **1529 Fairway View Drive, HOOVER, AL 35244**

**LOT 707, ACCORDING TO THE SURVEY OF RIVERCHASE COUNTRY CLUB, 7TH ADDITION, AS
RECORDED IN MAP BOOK 8, PAGE 176, IN THE PROBATE OFFICE OF SHELBY COUNTY,
ALABAMA.**

A.P.N. 11 7 35 0 003 002.082

 **SWEATT**
50189294 **AL**
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT


*WHEN RECORDED, RETURN TO:
FIRST AMERICAN TITLE INSURANCE CO.
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING*



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
08/20/2015 08:01:12 AM
\$20.00 CHERRY
20150820000289490

A handwritten signature in black ink, appearing to be "J. Fuhrmeister", is written over the bottom right of the text block.