



20150729000259550 1/3 \$21.00
Shelby Cnty Judge of Probate, AL
07/29/2015 12:17:12 PM FILED/CERT

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

4508963

Recorded

SUBORDINATION AGREEMENT

When Recorded Return to:
Indecomm Global Services
As Recording Agent Only
1260 Energy Lane
St. Paul, MN 55108
79998787

② 60393222-3058038
rec 2nd

79998787

SUBORDINATION AGREEMENT

This Agreement made this **July 1, 2015** by New York Community Bank, assignee from the FDIC as Receiver for AmTrust Bank FKA Ohio Savings Bank, whose address is 1801 East 9th Street, Cleveland, OH 44114 (hereinafter called "Lender") and **Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans, Inc., its successors and/or assigns** (hereinafter called "New Lender").

WHEREAS, Lender is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$27,000.00** executed by **Amanda Mann, un-married woman**, dated **8/13/2007**, recorded **8/30/2007**, in **Document # 20070830000409640** in **Shelby County Records, State of ALABAMA**, and covering the property described as follows:

Legal Description:

(HAVING A TAX IDENTIFICATION NUMBER OF 13-6-13-1-001-006-022A PARCEL OF LAND LOCATED IN THE CITY OF PELHAM, COUNTY OF SHELBY, STATE OF ALABAMA, AND KNOWN AS: BEING LOT NUMBER LOT:71 IN BROOKHOLLOW 01 SECTOR AS SHOWN IN THE RECORDED PLAT/MAP THEREOF IN 17-103 OF SHELBY COUNTY RECORDS.)

Commonly known as: **199 Brookhollow Dr., Pelham, AL 35124**

WHEREAS, **Amanda Mann** has applied to New Lender for a loan in an amount not to exceed **\$109,925.00**, which is to be secured by a Mortgage (hereinafter called "New Mortgage") covering the above described property.

WHEREAS, it is hereby agreed that the lien of the Lender shall be subordinate to the lien of the New Lender.

Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Lender covenants and agrees as follows:

1. Lender hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, filing, origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
2. Lender represents and warrants that it has not assigned or transferred the Mortgage, for collateral purposes or otherwise.
3. This Agreement shall be binding upon and shall insure to the benefit of the Lender and the New Lender and their respective heirs, legal representatives, successors and assigns.

Loan #: 4508963

Prepared by: Slavica Simovic
Return to: NYCB Mortgage Company, LLC
1801 E. 9TH ST. Suite 200
Cleveland, OH. 44114

1-800-866-2025



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WITNESSES:

New York Community Bank, assignee from the FDIC as
Receiver for AmTrust Bank FKA Ohio Savings Bank

Christine M Sekerak

Witness: Christine Sekerak

By:

Sarah Artino

Sarah Artino

Its: Vice President

Slavica Simovic

Witness: Slavica Simovic

STATE OF OHIO)

) SS

COUNTY OF CUYAHOGA)

BEFORE ME, the undersigned, a Notary Public, in and for said County and State on this **July 1, 2015**, personally appeared Sarah Artino to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Vice President and acknowledged to me that he/she executed the same as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.



CHRISTINE BENCO
Notary Public, State of Ohio
Recorded in Cuyahoga County
My Commission Expires Dec. 2, 2015

Christine Benco

Christine Benco, Notary Public

Cuyahoga County, Ohio

Commission Expires: December 2, 2015

Recorded in Cuyahoga County



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