


BHM1500385
Reli Settlement Solutions, LLC
3595 Grandview Parkway
Suite 600
Birmingham, Alabama 35243

SUBORDINATION AGREEMENT

STATE OF ALABAMA

COUNTY OF SHELBY


20150715000240620 1/2 \$17.00
Shelby Cnty Judge of Probate, AL
07/15/2015 01:26:55 PM FILED/CERT

Whereas, Kenneth W. Gilbert and Margo Lee Gilbert (hereinafter referred to as "Debtors") have an outstanding Mortgage in favor of BancorpSouth Bank (hereinafter referred to as "Creditor") on certain real property described therein to secure an indebtedness, and said lien is in full force and effect; and; whereas, Debtors, have made an application to USAmeriBank for a Mortgage loan in the sum of \$167,000.00 and said USAmeriBank is willing to make said loan to the said Debtors, provided they furnish it with a mortgage on the lands described in the aforesaid lien, and the said Creditor subordinate the above described Mortgage and make the same second and subservient to the mortgage of USAmeriBank and;

Whereas, the said Creditor is willing to subordinate its said lien and make it second and subservient to the mortgage of USAmeriBank as an inducement to it to make said loan.

NOW THEREFORE, the said Mortgage from Debtors to Creditor dated 10/15/2007, and filed of record on 11/06/2007 in Instrument No. 20071106000511460 in the Office of the Judge of Probate of Shelby County, Alabama shall be second and subservient to the mortgage of USAmeriBank to secure the sum of \$167,000.00, plus interest, on the land described therein, and the said Mortgage of the said Creditor, shall be second and subordinate to the mortgage of USAmeriBank, said mortgage to be recorded in Shelby County, Alabama.

IT IS FURTHER agreed that should Debtors default in their payment or the terms of the real estate mortgage to USAmeriBank, USAmeriBank agrees to notify BancorpSouth Bank, of said default prior to taking legal action.

IN WITNESS WHEREOF, the said has caused its name to be signed on this the 25th day of June, 2015.

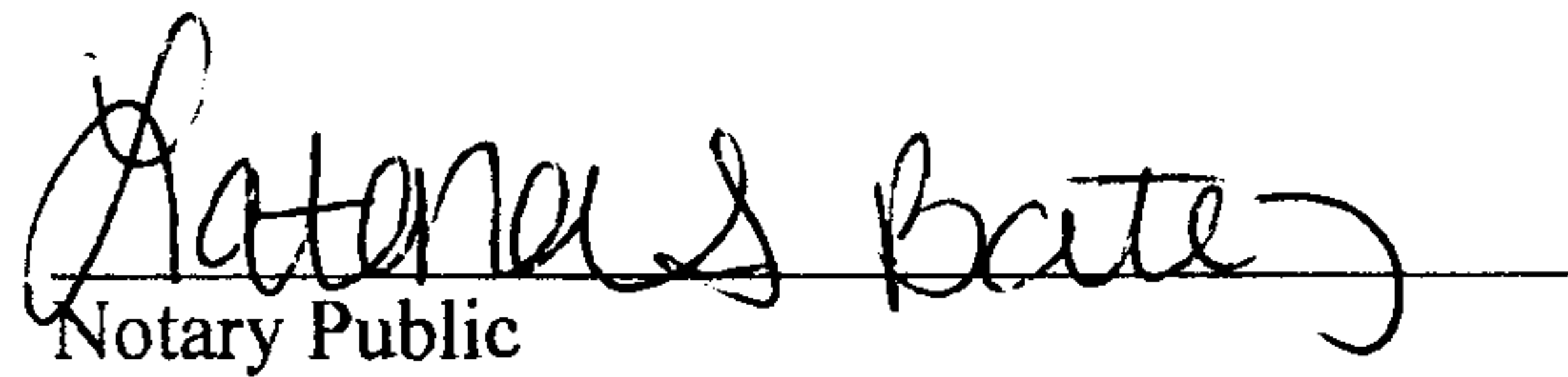
BANCORPSOUTH BANK

BY Brandia Sauf
As its: Vice President

STATE OF MISSISSIPPI)
 :
COUNTY OF DESOTO)

I, the undersigned Notary Public and for said state and county, hereby certify that Wanda Taylor, whose name as Vice President of BancorpSouth Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.


Given under my hand and official seal on this 25th day of June, 2015.


Notary Public

My commission expires: November 20, 2016

This instrument prepared by:
S. Kent Stewart
Stewart & Associates, P.C.
3595 Grandview Parkway Suite 645
Birmingham, AL 35243




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