


When recorded return to:

**Fidelity National Title - NCS DIV
Attn.: Kelli Vos
One East Washington Street Suite 450
Phoenix, AZ. 85004
602-343-7572**


20150710000234190 1/7 \$32.00
Shelby Cnty Judge of Probate, AL
07/10/2015 03:03:21 PM FILED/CERT

Escrow No. Z1519142

**DO NOT REMOVE THIS COVER SHEET. IT IS NOW PART OF
THE RECORDED DOCUMENT.**

DOCUMENT TO BE RECORDED:

MEMORANDUM OF ASSIGNMENT OF LEASE

MEMORANDUM OF ASSIGNMENT OF LEASE

Recording requested by, and
After recording return to:

REALTY INCOME PROPERTIES 17, LLC
ATTN: LEGAL DEPARTMENT
11995 EL CAMINO REAL
SAN DIEGO, CA 92130



20150710000234190 2/7 \$32.00
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This Memorandum of Assignment of Lease is made and entered into as of June 26, 2015 ("Effective Date") by and between HILL/GRAY SEVEN, L.L.C., a Florida limited liability company ("Assignor"), and REALTY INCOME PROPERTIES 17, LLC, a Delaware limited liability company ("Assignee"), who acknowledge and agree as follows:

1. Assignment. Assignor and BOJANGLES' RESTAURANTS, INC., a Delaware corporation, entered into a Land and Building Lease Agreement dated September 2, 2010, as amended ("Lease") for that certain real property ("Premises"), which legal description is attached hereto and incorporated herein as Exhibit "A," commonly known as:

Bojangles' Store No. 868
15392 Highway 280
Chelsea, AL 35043

A Memorandum of Lease was recorded on September 14, 2010 as Instrument No. 20100914000299410, in the Probate Office of the County of Shelby, State of Alabama.

Assignor has assigned the Lease to Assignee as more specifically set forth in that certain Assignment of Lease and Acceptance of Assignment and Assumption of Lease ("Assignment") effective as of the Effective Date. The Lease expires on February 28, 2026. Tenant has three (3) - five (5) year options to extend the term of the Lease.

2. Purpose of Memorandum of Assignment of Lease. This Memorandum of Assignment of Lease is prepared for the purpose of recordation and does not modify the

provisions of the Lease or the Assignment. The Lease and the Assignment are incorporated herein by reference. If there are any conflicts between the Lease or the Assignment and this Memorandum of Assignment of Lease, the provisions of the Lease or the Assignment, as the case may be, shall prevail.

ASSIGNEE:

REALTY INCOME PROPERTIES 17, LLC,
a Delaware limited liability company

By: Realty Income Corporation,
a Maryland corporation,
its sole and managing member

By: _____

Date: _____

Signed, sealed, and delivered this _____ day of
this June, 2015, in the presence of:

Witness

Witness

ASSIGNOR:

HILL/GRAY SEVEN, L.L.C.,
a Florida limited liability company

By:  _____

Date: 6/26/15

Signed, sealed, and delivered this 25 day of
this June, 2015, in the presence of:

Witness

Witness

Attach a notary acknowledgment for all signatures.



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(ACKNOWLEDGMENT)

STATE OF FL

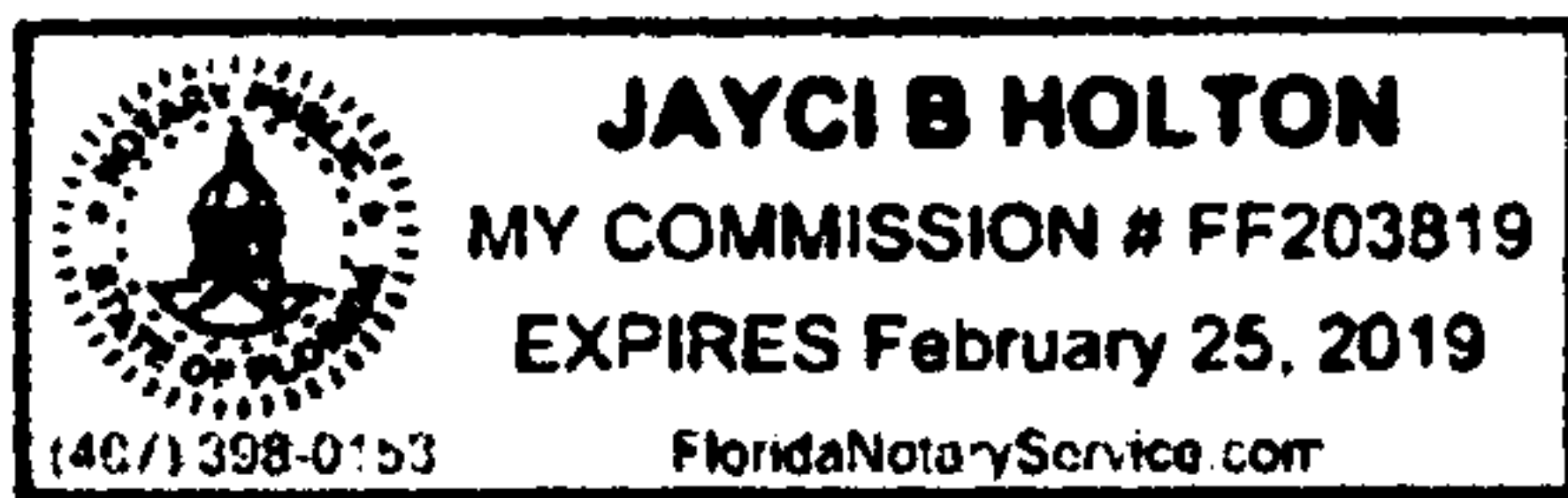
COUNTY OF Seminole



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I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Andrew Hill, whose name as Manager [Identify office] of HILL/GRAY SEVEN, L.L.C., a Florida limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily on the day the same bears date for and as the act of said corporation.

Given under my hand and seal on this the 25th day of June, 2015.



[AFFIX NOTARY SEAL]

Jayci B Holton
Notary Public

My Commission Expires: 2/25/19

This Instrument Prepared by:
Yaara E. Siler, Legal Counsel
Realty Income Corporation
11995 El Camino Real
San Diego, CA 92130

provisions of the Lease or the Assignment. The Lease and the Assignment are incorporated herein by reference. If there are any conflicts between the Lease or the Assignment and this Memorandum of Assignment of Lease, the provisions of the Lease or the Assignment, as the case may be, shall prevail.

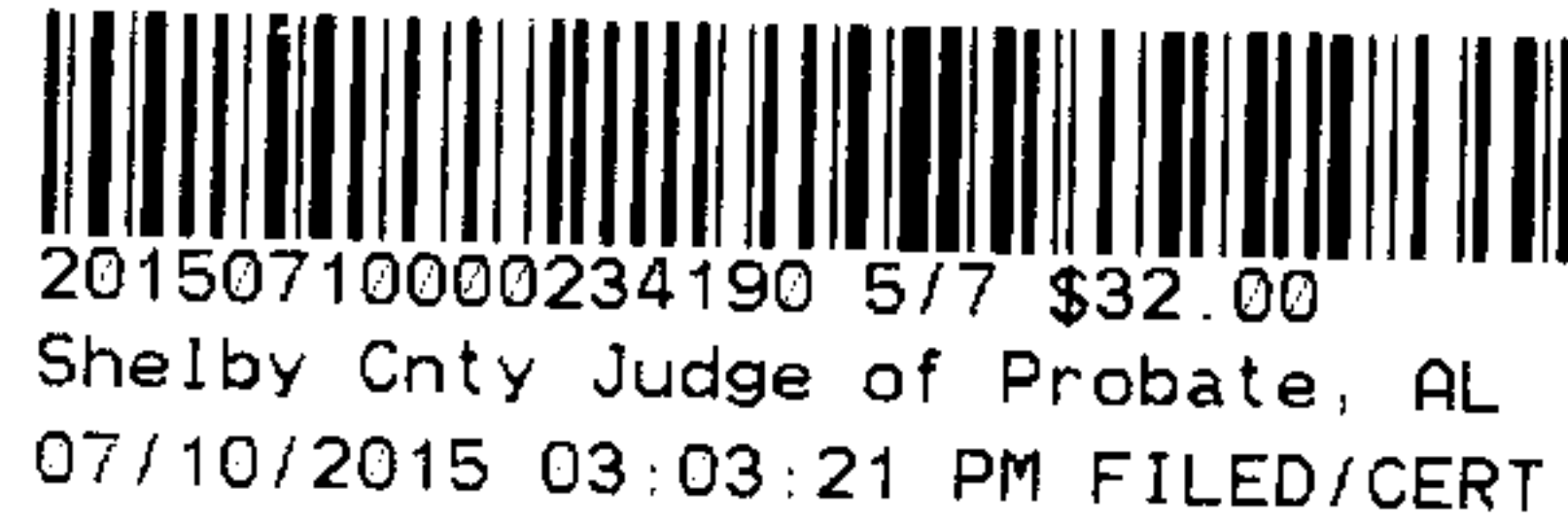
ASSIGNEE:

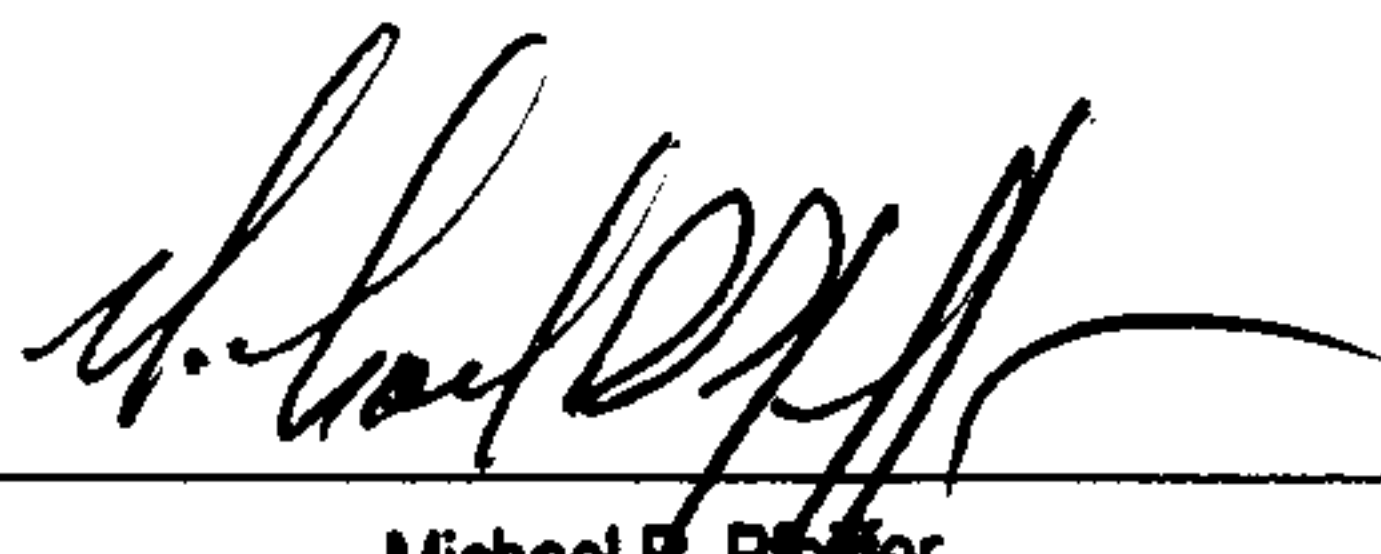
ASSIGNOR:

REALTY INCOME PROPERTIES 17, LLC,
a Delaware limited liability company

HILL/GRAY SEVEN, L.L.C.,
a Florida limited liability company

By: Realty Income Corporation,
a Maryland corporation,
its sole and managing member



By: 
Michael E. Pfister
Executive Vice President,
General Counsel

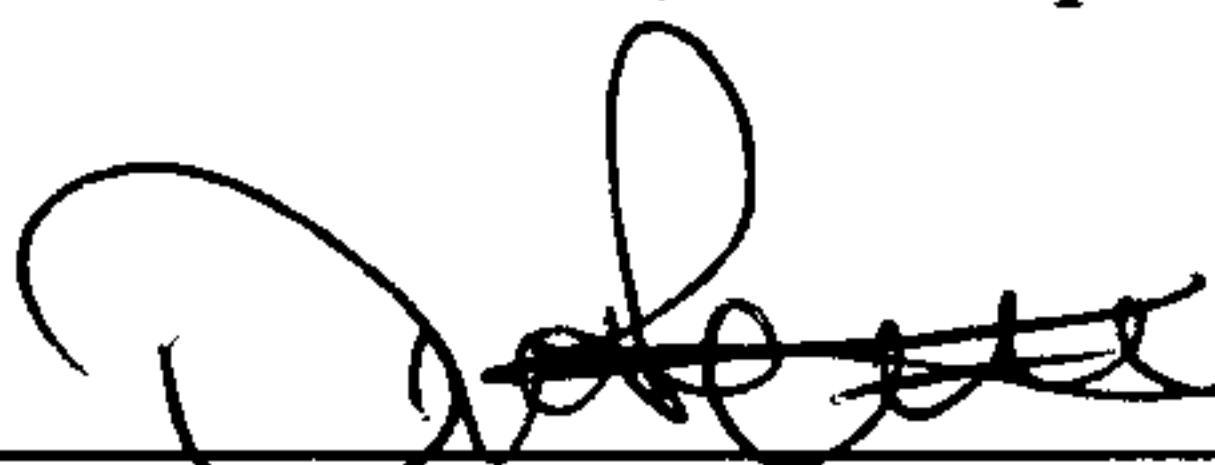
By: _____

Date: 6/26/15

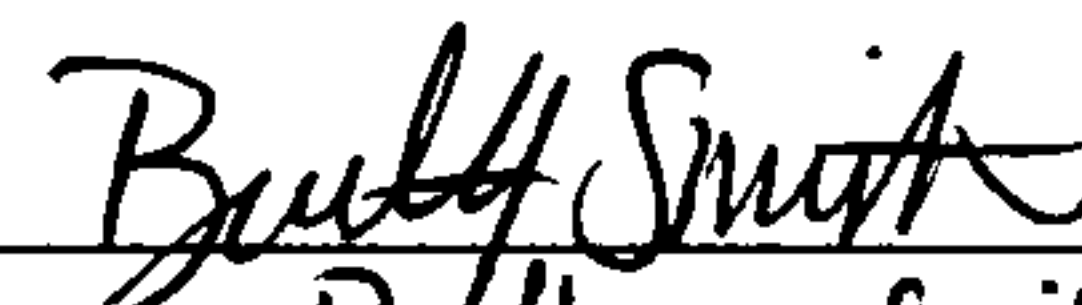
Date: _____

Signed, sealed, and delivered this 26 day of
this June, 2015, in the presence of:

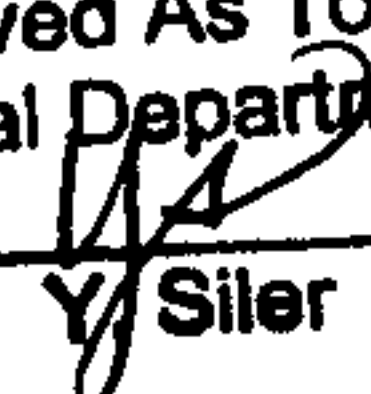
Signed, sealed, and delivered this _____ day of
this June, 2015, in the presence of:


Witness Ursula Perrone

Witness


Witness Brittany Smith

Witness

Approved As To Form
Legal Department

Y. Siler

Attach a notary acknowledgment for all signatures.

ACKNOWLEDGMENT

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

20150710000234190 6/7 \$32.00
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On June 24, 2015 before me, Christine Franchino, Notary Public, personally appeared Michael R. Pfeiffer, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Christine Franchino
Signature of Notary Public

(Notary Seal)



DESCRIPTION OF THE ATTACHED DOCUMENT

Memorandum of Assignment of Lease
(Title or description of attached document)

Number of Pages _____ Document Date _____

(Additional information)

EXHIBIT "A"

Legal Description



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PARCEL I:

Lot 6, according to the Survey of Chelsea Crossroads, as recorded in Map Book 41, Page 109 A & B, in the Probate Office of Shelby County, Alabama.

PARCEL II:

Rights obtained, that constitute an interest in Real Estate, under that certain Declaration of Restrictions, Covenants, and Grant of Easements executed December 16, 2009 by Chelsea Crossroads, LLC, and recorded in Instrument Number 20091216000461130. Assignment of Declarants Interest under said declaration to Chelsea-Selig, LLC in Instrument Number 20091216000461160.