

When recorded return to:

Fidelity National Title - NCS DIV Attn.: Kelli Vos One East Washington Street Suite 450 Phoenix, AZ. 85004 602-343-7572

Escrow No. Z1519142

DO NOT REMOVE THIS COVER SHEET. IT IS NOW PART OF THE RECORDED DOCUMENT.

DOCUMENT TO BE RECORDED:

STATUTORY WARRANTY DEED

Shelby County, AL 07/10/2015 State of Alabama Deed Tax:\$2036.00 Recording requested by, and After recording return to:

REALTY INCOME PROPERTIES 17, LLC c/o Realty Income Corporation

Attn: Legal Department 11995 El Camino Real San Diego, CA 92130 20150710000234180 2/6 \$2065.00 Shelby Cnty Judge of Probate, AL 07/10/2015 03:03:20 PM FILED/CERT

STATE OF ALABAMA

§ 8

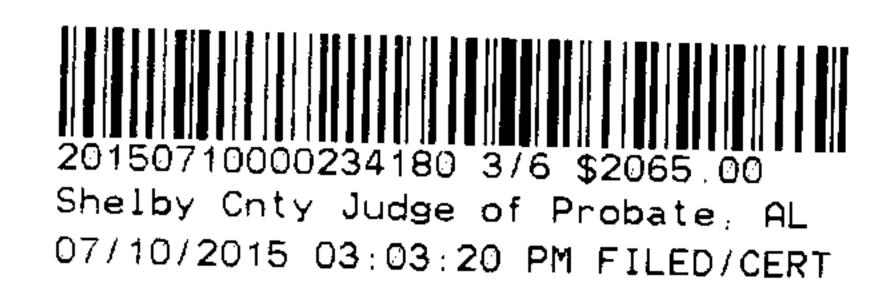
COUNTY OF SHELBY

8 8

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

THAT, HILL/GRAY SEVEN, L.L.C., a Florida limited liability company, ("Grantor"), for and in consideration of the sum of TEN DOLLARS (\$10) and other good and valuable consideration in hand paid to the undersigned by REALTY INCOME PROPERTIES 17, LLC, a Delaware limited liability company ("Grantee", whose mailing address is 11995 El Camino Real, San Diego, CA 92130), the receipt and sufficiency of such consideration being hereby acknowledged, has GRANTED, SOLD AND CONVEYED, and by these presents does hereby GRANT, BARGAIN, SELL AND CONVEY unto Grantee that certain real property being more particularly described on Exhibit "A", attached hereto and made a part hereof for all purposes, together with all improvements and fixtures situated thereon (collectively, the "Property"); SUBJECT TO: all real estate taxes not yet due and payable or delinquent; covenants, conditions, restrictions, reservations, easements, rights of way and other matters of record; and applicable laws, ordinances, statutes, orders, requirements and regulations to which the Property is subject; and any matter and state of facts that would be disclosed by an accurate survey and inspection of the Property.



TO HAVE AND TO HOLD the Property, together with all and singular the rights, hereditaments, and appurtenances thereto in anywise belonging, unto Grantee, its successors and assigns, and Grantor hereby agrees to WARRANT AND FOREVER DEFEND all and singular the Property unto Grantee, its successors and assigns, against every person whomsoever lawfully claiming, or claim the same, or any part thereof, by, through, or under Grantor but not further or otherwise.

IN WITNESS WHEREOF, the Grantor, by and through its duly and properly authorized officer, has caused this Statutory Warranty Deed to be executed on this the 20 day of June, 2015.

GRANTOR:

	AY SEVEN, L.L.C., limited liability company
By:	
	Indrew Hill
Title:	lankaer
Address:	1350 City View Center Oviedo, FL 32765
	Oviedo, FL 32765

Attn:

(ACKNOWLEDGMENT)

STATE OF Florida

COUNTY OF Seminale

20150710000234180 4/6 \$2065.00 Shelby Cnty Judge of Probate, AL 07/10/2015 03:03:20 PM FILED/CERT

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Archeultal, whose name as Manager [Identify office] of HILL/GRAY SEVEN, L.L.C., a Florida limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily on the day the same bears date for and as the act of said corporation.

Given under my hand and seal on this the 25th day of June, 2015.



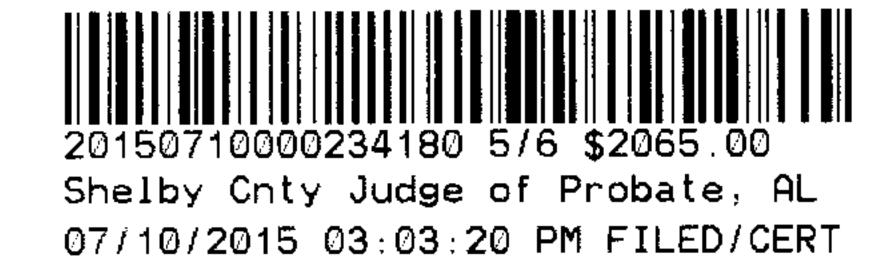
[AFFIX NOTARY SEAL]

Mougast Okan Notary Public My Commission Expires: 02/11/2019

This Instrument Prepared by: Yaara E. Siler, Legal Counsel Realty Income Corporation 11995 El Camino Real San Diego, CA 92130

EXHIBIT "A"

Legal Description



PARCEL I:

Lot 6, according to the Survey of Chelsea Crossroads, as recorded in Map Book 41, Page 109 A & B, in the Probate Office of Shelby County, Alabama.

PARCEL II:

Rights obtained, that constitute an interest in Real Estate, under that certain Declaration of Restrictions, Covenants, and Grant of Easements executed December 16, 2009 by Chelsea Crossroads, LLC, and recorded in Instrument Number 20091216000461130. Assignment of Declarants Interest under said declaration to Chelsea-Selig, LLC in Instrument Number 20091216000461160.

Real Estate Sales Validation Form This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name	HILL/GRAY SEVEN, L.L.C.	Grantee's Name	REALTY INCOME PROPERTIES 17, LLC
Mailing Address	1350 City View Center Ovieda, FL 23765	Mailing Address	c/o Realty Income Corporation 11995 El Camino Real San Diego, CA 92130
Property Address	15392 Highway 280 Chelsea, AL 35043	Date of Sale Total Purchase Price or	6/∂≤/2015 \$2,035,911
		Actual Value	\$
		or Assessor's Market Value	\$
(check one) (Recording Bill of Sale Sales Contract X Closing State If the conveyance of	ement document presented for recorda	is not required) Appraisal Other	lowing documentary evidence: 20150710000234180 6/6 \$2065.00 Shelby Cnty Judge of Probate, AL 27/10/2015 03:03:20 PM FILED/CERT 28 d information referenced above,
the filing of this for	m is not required.		
their current mailin	g address.		s conveying interest to property and
Property address -	the physical address of the prop	erty being conveyed, if availal	ble.
Date of Sale - the c	late on which interest to the pro	perty was conveyed.	
	e - the total amount paid for the strument offered for record.	e purchase of the property, bo	th real and personal, being
conveyed by the ins	property is not being sold, the strument offered for record. This sessor's current market value.	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
current use valuation	ty tax purposes will be used and	d by the local official charged	with the responsibility of valuing
accurate. I further (of my knowledge and belief that inderstand that any false staten Code of Alabama 1975 § 40-22	nents claimed on this form ma	this document is true and y result in the imposition of the
Date June 25	, 2015	Print: Andrei	2H, I
Unattested	Margart (verified by)	Sign: Grantor/Gra	intee/Owner/Agent (circle one)