

Return To:
FAIRWAY INDEPENDENT MORTGAGE CORPORATION

6652 PINECREST DRIVE, SUITE 200
PLANO, TX 75024

MIN 100392411200540071

20150702000223570 1/22 \$323.00
Shelby Cnty Judge of Probate, AL
07/02/2015 01:06:40 PM FILED/CERT

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ALL OR PART OF THE PURCHASE PRICE OF THE PROPERTY IS PAID FOR
WITH THE MONEY LOANED.

PURCHASE MONEY MORTGAGE

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated JUNE 30, 2015, together with all Riders to this document.

(B) "Borrower" is
TERRY GENE PALMER AND LINDA G PALMER, HUSBAND AND WIFE

Borrower is the mortgagor under this Security Instrument.

(C) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. **MERS is the mortgagee under this Security Instrument.** MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

(D) "Lender" is
FAIRWAY INDEPENDENT MORTGAGE CORPORATION

Lender is a CORPORATION
organized and existing under the laws of THE STATE OF TEXAS
Lender's address is
6652 PINECREST DRIVE, SUITE 200, PLANO, TX 75024

(E) "Note" means the promissory note signed by Borrower and dated JUNE 30, 2015
The Note states that Borrower owes Lender
ONE HUNDRED SIXTY FOUR THOUSAND & NO/100

Dollars (U.S. \$164,000.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than JULY 01, 2045

(F) "Property" means the property that is described below

