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This instrument prepared by
David R. Kinman
Butler Snow LLP
One Federal Place
1819 Fifth Avenue North, Suite 1000
Birmingham, Alabama 35203
(205) 297-2200

STATE OF ALABAMA)
)
COUNTY OF JEFFERSON)

PARTIAL RELEASE FROM NON-ENCUMBRANCE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that effective as of May 19, 2015, the undersigned, NATIONAL BANK OF COMMERCE, a national banking association (together with its successors or assigns, the "Bank"), is the owner and holder of the indebtedness advanced to SPARTAN VALUE INVESTORS, LLC, an Alabama limited liability company, SPARTAN INVEST, LLC, an Alabama limited liability company (individually and collectively, the "Borrower") which is secured by, among other things, Non-Encumbrance Agreement dated as of April 30, 2015, delivered by Borrower in favor of Bank and recorded on April 30, 2015, with the Probate Court of Jefferson County, Alabama, at Book LR201512, Page 20569, as Instrument Number 20150430000424760 (as amended, collectively, the "Non-Encumbrance Agreement").

By execution of this Partial Release, Bank does hereby release the real property described in **Exhibit A** attached hereto and incorporated herein by this reference, from the lien of the Non-Encumbrance Agreement. The foregoing Partial Release is being given by Bank in order to facilitate Borrower's lien-free sale and transfer of the property described in **Exhibit A**, but shall not otherwise be deemed to alter, diminish, extinguish or satisfy the indebtedness of Borrower or any other party to Bank.

Except as expressly set forth above, the Non-Encumbrance Agreement and all other Loan Documents (as defined in the Non-Encumbrance Agreement) shall remain in full force and effect.

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IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal effective as of the date first set forth above.

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		īts:			kon.
STATE OF ALABAMA)				
COUNTY OF JEFFERSON Believe County of the un hereby certify that find of N signed to the foregoing agreement day that, being informed of the county authority, executed the same for an	dersigned designed lational Baland who intents of the second seco	nk of Co is know he instru	nmerce, a nat n to me, ackn ment, he/she	whose ional banking owledged be as such office	efore me on this
Given under my hand and c	fficial seal	this 19	day of		, 2015.
[AFFIX SEAL]		Av comm	Munales Ablication expires	= \(\lambda \)	1/5/1/6
BELINDA CLAY ROVI Noary Public State of Algorith		, , , , , , , , , , , , , , , , , , ,			

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EXHIBIT A

LEGAL DESCRIPTION

Lot 109, according to the Survey of The Reserve of Timberline, as recorded in Map Book 34, Page 117 A, B, C, and D, in the Probate Office of Shelby County, Alabama. Property Street Address: 2106 Timberline Drive, Calera, AL 35040-4699 (provided for informational purposes only)



Filed and Recorded Official Public Records Judge James W. Fuhrmeister, Probate Judge, County Clerk Shelby County, AL 06/08/2015 09:38:01 AM \$20.00 DEBBIE 20150608000188170