


PREPARED BY: TIARA PHILLIPS
IBERIABANK CONSUMER LOAN CENTER
11130 Industriplex Blvd, Ste 100
Baton Rouge, Louisiana 70809


20150512000156360 1/2 \$18.00
Shelby Cnty Judge of Probate, AL
05/12/2015 11:00:46 AM FILED/CERT

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated NOVEMBER 5, 2014 in the amount of \$23,500.00, executed by MARY L CASTELLO AND GERALD CASTELLO, which said Mortgage is recorded as INSTRUMENT # 20141124000369430, of the official records of SHELBY County, Alabama, covering that property known as

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA, TO-WIT:

LOT 1426, ACCORDING TO THE FINAL PLAT OF BRAEMAR AT BALLANTRAE, PHASE 1, AS RECORDED IN MAP BOOK 37, PAGE 70, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO GERALD A. CASTELLO AND TINA L. CASTELLO, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION FROM GERALD A. CASTELLO AND TINA L. CASTELLO, HUSBAND AND WIFE BY DEED DATED 07/25/11 AND RECORDED 09/19/11 IN INSTRUMENT 20110919000275830, IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA.

PEN: 14 8 27 4 003 016.000
GERALD A. CASTELLO AND TINA L. CASTELLO, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION

Municipal address of: 419 BALLANTRAE ROAD, PELHAM, AL. 35124.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated May 1, 2015, executed by MARY L CASTELLO AND GERALD CASTELLO, in favor of IBERIABANK MORTGAGE, in an amount not to exceed ONE HUNDRED SEVENTY SIX THOUSAND AND NO/100 DOLLARS (\$176,000.00) payable in monthly installments with interest at the rate of 3.375% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20150512000156360, of the official records of the County of SHELBY; it being the intent and purpose of IBERIABANK that said mortgage in favor of IBERIABANK MORTGAGE, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at

all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of IBERIABANK MORTGAGE second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated NOVEMBER 5, 2014.

WITNESS my hand this 30TH DAY OF APRIL, 2015.

IBERIABANK

By: _____

Lynn Bertrand

Title: _____

Lynn Bertrand Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 30TH DAY OF APRIL, 2015, by

Lynn Bertrand as Vice President of IBERIABANK.

Betty Vincent

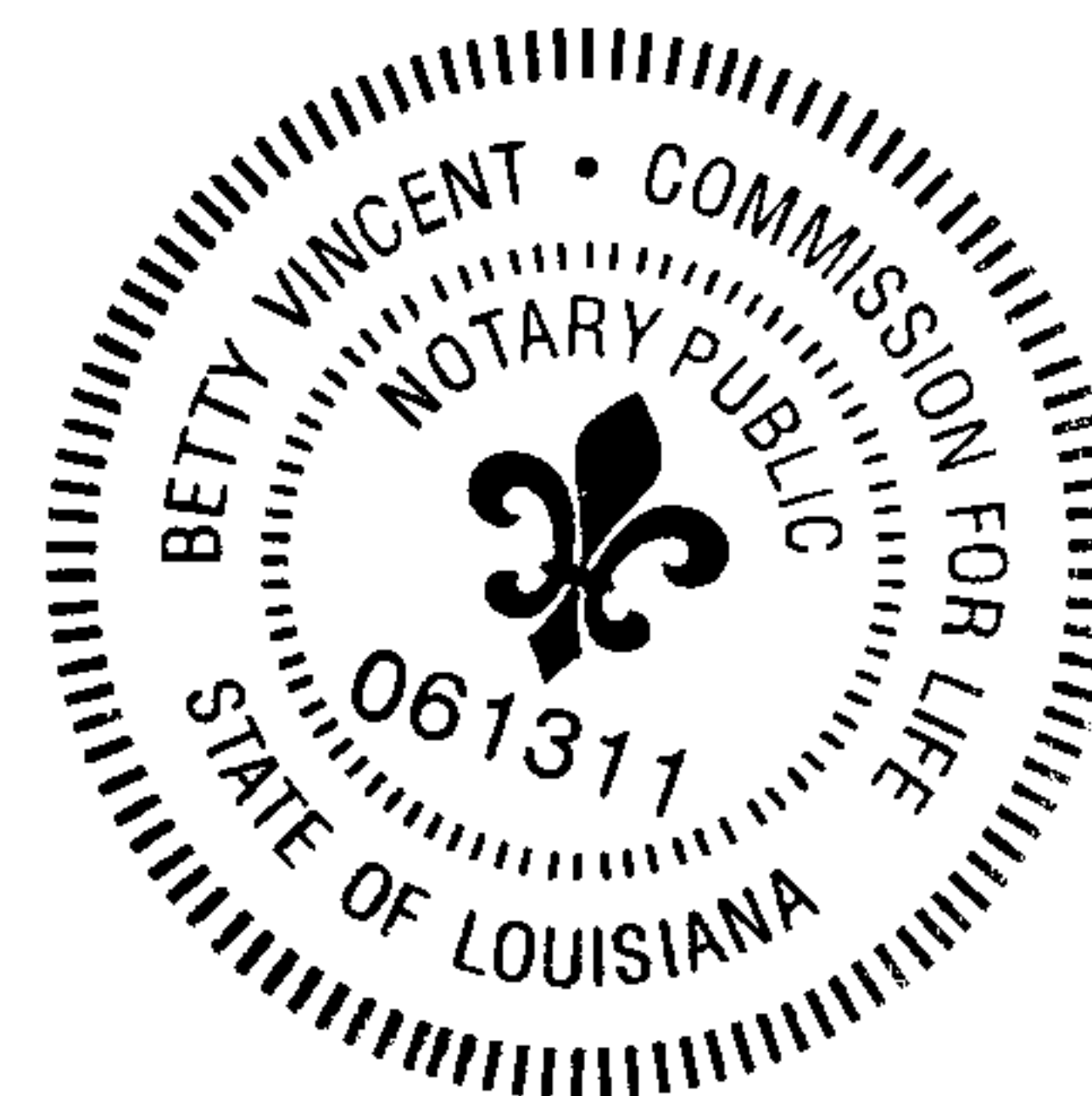
Notary Public

Printed Name:

Betty Vincent

Commission No.

My commission expires



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CASTELLO
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