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PREPARED BY:

Karen J. Wade Alston & Bird LLP 2828 N. Harwood Suite 1800 Dallas, TX 75201

UPON RECORDATION RETURN TO:

Jamie Wunder OS National, LLC 2170 Satellite Blvd., Suite 450 Duluth, GA 30097

ASSIGNMENT OF SECURITY INSTRUMENT

by

B2R REPO SELLER 1 L.P., a Delaware limited partnership

to

B2R FINANCE L.P., a Delaware limited partnership

Dated: As of April 22, 2015

State: AL

County: Shelby

ASSIGNMENT OF SECURITY INSTRUMENT

THIS ASSIGNMENT OF SECURITY INSTRUMENT (this "Assignment"), made and entered into as of the 22nd day of April, 2015, is made by **B2R REPO SELLER 1 L.P.**, a Delaware limited partnership, having an address at 4201 Congress Street, Suite 475, Charlotte, North Carolina 28209 ("Assignor"), in favor of **B2R FINANCE L.P.**, a Delaware limited partnership, having an address at 4201 Congress Street, Suite 475, Charlotte, North Carolina 28209 ("Assignee" and/or "B2R").

WITNESSETH

WHEREAS, Assignor is the present legal and equitable owner and holder of that certain Promissory Note dated as of November 18, 2014, executed by DFM Capital, LLC, an Alabama Limited Liability Company ("Borrower") and made payable to the order of B2R, predecessor-in-interest to Assignor, in the stated principal amount of Six Hundred Ninety Thousand Dollars (\$690,000.00) (the "Note") in connection with certain real property and improvements located thereon situated in the County of Shelby, State of Alabama, and more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the Note is secured, <u>inter alia</u>, by the Security Instrument (as hereinafter defined); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Security Instrument.

NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

1. <u>Assignment</u>. Assignor does hereby transfer, assign, grant and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to the following described instruments, and does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor thereunder from and after the date hereof:

That certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing dated as of November 18, 2014, executed by Borrower for the benefit of B2R, as lender, and recorded on November 19, 2014 in the Real Property Records of Shelby County, AL, as Document No. 20141119000364120 (the "Security Instrument"), in respect of the Premises.

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That certain Assignment of Security Instrument dated as of November 18, 2014 from B2R to Assignor, as assignee, and recorded on December 30, 2014 in the Real Property Records of Shelby County, AL, as Document No. 20141230000408940 (the "Assignment of Security Instrument"), in respect of the Premises.

- 2. <u>Assumption</u>. From and after the date hereof, Assignee hereby accepts this Assignment and assumes and agrees to observe, perform and be bound by all of the terms, covenants, agreements, conditions and obligations of the Security Instrument and the Assignment of Security Instrument required to be observed or performed by Assignor thereunder.
- 3. Representations and Warranties of Assignor. This Assignment is an absolute assignment. This Assignment is without recourse, representation or warranty, express or implied, upon Assignor, except Assignor hereby warrants and represents to Assignee that:
 - (a) Prior to the execution hereof, Assignor has not sold, transferred, assigned, conveyed, pledged or endorsed any right, title or interest in the Security Instrument to any person or entity other than Assignee; and
 - (b) Assignor has full right and power to sell and assign the same to Assignee subject to no interest or participation of, or agreement with, any party other than Assignee.
- 4. Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State in which the Premises are located.
- 5. <u>Successors and Assigns</u>. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. <u>Headings</u>. The headings of the paragraphs of this Assignment have been included only for convenience, and shall not be deemed in any manner to modify or limit any of the provisions of this Assignment or be used in any manner in the interpretation of this Assignment.
- 7. <u>Interpretation</u>. Whenever the context so requires in this Assignment, all words used in the singular shall be construed to have been used in the plural (and vice versa), each gender shall be construed to include any other genders, and the word "person" shall be construed to include a natural person, a corporation, a firm, a partnership, a joint venture, a trust, an estate or any other entity.

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8. <u>Partial Invalidity</u>. Each provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstance shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected by such invalidity or unenforceability.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, Assignor has executed this Assignment of Security Instrument as of the day and year first above written.

ASSIGNOR:

B2R REPO SELLER 1 L.P., a Delaware limited partnership

By: B2R Repo Seller 1 GP LLC, a Delaware limited liability company, its general partner

By: B2R Finance L.P., a Delaware limited partnership, its sole member

By:

Name: Andrew Hurd Title: Underwriting

Address:

4201 Congress Street, Suite 475 Charlotte, North Carolina 28209

Attention: Katharine R. Briggs or General Counsel

Facsimile No.: (704) 228-0010

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ACKNOWLEDGMENT

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

The foregoing instrument was acknowledged before me this $\frac{1}{2}$ day of April, 2015, by Andrew Hurd, Underwriter of B2R Finance L.P., a Delaware limited partnership, the sole member of B2R Repo Seller 1 GP LLC, a Delaware limited liability company, the general partner of B2R Repo Seller 1 L.P., a Delaware limited partnership, on behalf of said limited partnership.

Notary Public

Print Name:

My commission expires:

CALLIE B. LONG
Notary Public
Mecklenburg County
North Carolina
My Commission Expires Jun 16, 2016

EXHIBIT "A"

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SHELBY COUNTY LEGALS

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF Alabama, AND IS DESCRIBED AS FOLLOWS:
LOT 7, ACCORDING TO THE SURVEY OF AMBERLEY WOODS, THIRD SECTOR, PHASE I, AS RECORDED IN MAP BOOK 20, PAGE 88, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Parcel ID: 13-8-27-3-000-001.050

ADDRESS: 1434 Amberley Woods Cove, Helena, AL 35080

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF Alabama, AND IS DESCRIBED AS FOLLOWS:
LOT 208 B, ACCORDING TO THE AMENDED MAP OF FINAL PLAT OF CAMDEN COVE, SECTOR 6, AS RECORDED IN MAP BOOK 30, PAGE 54, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Parcel ID: 28-5-16-2-006-018.000

ADDRESS: 165 Mayfair Lane, Calera, AL 35040

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF Alabama, AND IS DESCRIBED AS FOLLOWS:
LOT 74, ACCORDING TO THE SURVEY OF CHASE CREEK TOWNHOMES, PHASE TWO, AS RECORDED IN MAP BOOK 19, PAGE 160, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

Parcel ID: 13-6-14-1-003-056.000

ADDRESS: 180 Chase Creek Circle, Pelham, AL 35124

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SHELBY, STATE OF Alabama, AND IS DESCRIBED AS FOLLOWS:

LOT 518, ACCORDING TO THE SURVEY OF WEATHERTY ABERDEEN, SECTOR 18, AS RECORDED IN MAP BOOK 21, PAGE 148 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA, ALSO, A PART OF LOT 519 OF SAID SUBDIVISION, DESCRIBED AS FOLLOWS; BEGIN AT THE NORTHWEST CORNER OF SAID LOT 519, THENCE RUN SOUTH ALONG THE WEST LOT LINE 11.01 FEET, THENCE TURN LEFT 39 DEGREES 28 MINUTES 21 SECONDS AND RUN SOUTHEAST 117.86 FEET, THENCE TURN LEFT 22 DEGREES 00 MINUTES 03 SECONDS, RUN SOUTHEAST 19.63 FEET TO A CURVE ON THE NORTHWEST RIGHT OF WAY OF TREYMOOR LAKE CIRCLE, SAID CURVE HAVING A RADIUS OF 50 FEET AND AN ARC 7.06 FEET, THENCE RUN NORTHEAST ALONG SAID CURVE 7.06 FEET TO THE SOUTHEAST CORNER OF LOT 518, THENCE RUN NORTHWEST, RADIAL TO SAID CURVE, 17.35 FEET, THENCE TURN RIGHT 22 DEGREES 03 MINUTES 00 SECONDS AND RUN NORTHWEST 125 FEET TO THE POINT OF BEGINNING.

Parcel ID: 14-9-31-3-005-018.000

ADDRESS: 570 Treymoor Lake Circle, Alabaster, AL 35007



Filed and Recorded Official Public Records Judge James W. Fuhrmeister, Probate Judge, County Clerk Shelby County, AL 05/12/2015 10:27:29 AM \$35.00 CHERRY 20150512000156200

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