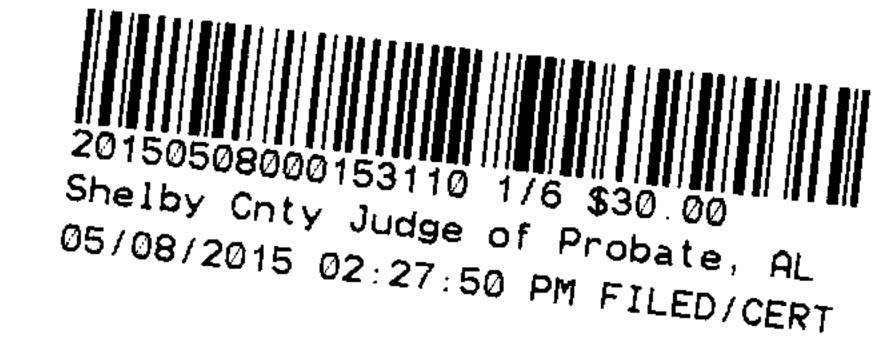
Send Tax Notice to:
WILCOX & GIBBS FILIX OF DELAWARE, INC.
Mitchell R. Setzer
P.O. Box 2185
Hickory, NC 28603

STATE OF ALABAMA

COUNTY OF SHELBY

)



#### STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF COLUMBIANA, a public corporation organized under the laws of the State of Alabama (the "Grantor"), for and in consideration of the sum of \$1.00 in hand paid by WILCOX & GIBBS FILIX OF DELAWARE, INC., a Delaware corporation (as successor by merger to WTX LAND CO., INC., a Delaware corporation) (the "Grantee"), and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell and convey unto the Grantee the real property situated in Shelby County, Alabama more particularly described on Exhibit A attached hereto and made a part hereof (the "Property").

**TOGETHER WITH** all improvements thereon and appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantor in and to all roads, alleys and ways bounding the Property.

This conveyance is made subject to the following (the "Permitted Encumbrances"):

- 1. Taxes and assessments for the year 2015, and subsequent years.
- 2. All covenants, reservations, restrictions, easements, rights of way and other matters of record pertaining or relating to the Property.

TO HAVE AND TO HOLD, to Grantee, and its successors and assigns forever.

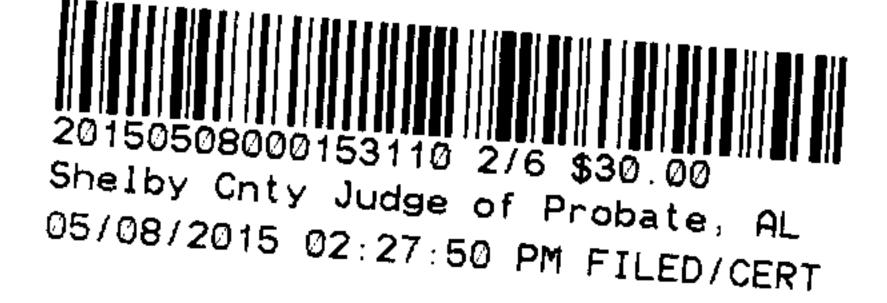
And said Grantor does for itself, its successors and assigns, covenant with said Grantee, its successors and assigns, that Grantor is lawfully seized in fee simple of the Property and that the Property is free from all encumbrances except for Permitted Encumbrances, that Grantor has a good right to sell and convey the same as aforesaid, and, except for the Permitted Encumbrances, that Grantor and Grantor's successors and assigns shall warrant and defend the same to said Grantee, its successors and assigns, forever, against the lawful claims of all persons holding by, through or under Grantor, but not further or otherwise.

The Property is being conveyed by the Grantor to the Grantee pursuant to the option set forth in Section 9.03 of that certain Lease Agreement dated June 1, 1992, between the Grantor and NFA Corp., a Massachusetts corporation ("NFA"), as recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 1992-12554, as amended by First Amendment to Lease Agreement dated May 1, 1997, between the Grantor and NFA, as recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 1997-17481 (as amended, the "Lease Agreement"). Pursuant to Assignment and Assumption of Lease Agreement and Guaranty Agreement dated December 1, 1997, between the Grantor, NFA and Elastic Corporation of America, Inc., a Delaware corporation ("ECA"), as recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 1997-39777, NFA assigned its interest as tenant under the Lease Agreement to ECA. Pursuant to Mortgage

Foreclosure Deed and Bill of Sale dated December 23, 2009, as recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument No. 20091223000468370, the leasehold interest of ECA (then known as Premier Narrow Fabrics, Inc.) under the Lease Agreement was assigned to Grantee.

[Signatures appear on the following page.]

.



IN WITNESS WHEREOF, the Grantor has caused this deed to be executed in its corporate name and on its behalf, has caused its corporate seal to be hereunto affixed and has caused this deed to be attested, all by its duly authorized officers, on the date set forth below.

Dated: 123, 2015

THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF COLUMBIANA

Print Name: LEWIS E. ATCHISON SR.

Title: Chairman

[SEAL]

ATTEST:

By: \_\_\_\_\_ Print Name: \_

Title: Secretary

This instrument was prepared by and upon recording return to:

C. Bradley Cherry, Esq.

Maynard, Cooper & Gale, P.C.

1901 Sixth Avenue North

Suite 2400 Regions/Harbert Plaza

Birmingham, Alabama 35203-2618

(205) 254-1000

20150508000153110 3/6 \$30.00

20150508000153110 3/6 \$30.00 Shelby Cnty Judge of Probate, AL 05/08/2015 02:27:50 PM FILED/CERT

STATE OF ALABAMA	)
SHELBY COUNTY	)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that LEWIS ATCHISON and Tom WALTON, whose names as Chairman and Secretary, respectively, of The Industrial Development Board of the City Of Columbiana, an Alabama public corporation, are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they, as such officers and with full authority, executed the same voluntarily for and as the act of said public corporation.

Given under my hand and official seal this the 23 day of APRIL, 2015.

Notary Public

My Commission Expires: JANUARY 3, 2018

[SEAL]

### **EXHIBIT A**

## **Legal Description**

### PARCEL ONE:

Commence at the Northeast corner of Section 27, Township 21 South, Range 1 West; thence run in a Southerly direction along the East line of Section 27 for a distance of 1488.68 feet to a point on the south right of way of Alabama Highway Number 70; thence turn an angle to the right of 77 degrees 41 minutes 41 seconds and run in a Southwesterly direction along the South right of way line of Alabama Highway Number 70 for a distance of 21.78 feet to the point of beginning; from the point of beginning thus obtained turn an angle to the right of 6 degrees 56 minutes 50 seconds and continue in a Southwest direction along the South right of way of Alabama Highway Number 70 for a distance of 292.20 feet to the intersection of the Southeast right of way of the Southern Railroad; thence turn an angle to the left of 28 degrees 48 minutes 17 seconds and run in a Southwest direction along the Southeast right of way of the Southern Railroad for a distance of 296.60 feet; thence turn an angle to the left of 55 degrees 45 minutes 23 seconds and run in a Southerly direction for a distance of 268.26 feet; thence turn an angle to the left of 90 degrees 00 minutes and run in an Easterly direction for a distance of 536.07 feet; thence turn an angle to the left of 90 degrees 00 minutes and run in a Northerly direction for a distance of 462.86 feet to the point of beginning. Situated in Shelby County, Alabama.

According to survey of Jimmy A. Gay, RLS #8759, dated June 27, 1991, and updated revised survey of Jon P. Strength, RLS #21181, of Gonzales-Strength & Associates, updated March 21, 2002, certified March 27, 2002, Job No. Rev. 12288.-11609.

## PARCEL TWO:

Commence at the Northeast corner of Section 27, Township 21 South, Range 1 West; thence run South along the East line of said Section 27 for a distance of 1488.68 feet to the point of beginning; from the point of beginning thus obtained, thence turn an angle to the right of 77 degrees 41 minutes 41 seconds and run in a Southwesterly direction along Southern right of way of Alabama Highway 70 for a distance of 21.78 feet; thence turn an interior angle to the right of 102 degrees 23 minutes 10 seconds and run in a Southerly direction for a distance of 530.26 feet; thence turn an interior angle to the right of 76 degrees 42 minutes 43 seconds and run in a Northeasterly direction for a distance of 283.37 feet; thence turn an interior angle to the right of 101 degrees 45 minutes 18 seconds and run in a Northerly direction for a distance of 524.69 feet to a point on the South right of way of Alabama Highway 70; thence turn an interior angle to the right of 78 degrees 17 minutes 58 seconds and run in a Southwesterly direction along said right of way for a distance of 124.95 feet; thence turn an interior angle to the right of 180 degrees 50 minutes 51 seconds and run in a Southwesterly direction along said right of way for a distance of 121.69 feet to the point of beginning. Situated in Shelby County, Alabama.

According to survey of Jimmy A. Gay, RLS #8759, dated June 27, 1991, and updated revised survey of Jon P. Strength, RLS #21181, of Gonzales-Strength & Associates, updated March 21, 2002, certified March 27, 2002, Job No. Rev. 12288.-11618.

20150508000153110 5/6 \$30.00 Shelby Cnty Judge of Probate, AL 05/08/2015 02:27:50 PM FILED/CERT

03216283.1

# Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name	The IDB of the City of Columbiana		Wilcox & Gibbs Filix of Delaware, Inc.	
Mailing Address	City Hall	Mailing Address		
	Columbiana, Alabama		Hickory, NC 28603	
	<u></u>		Attn: Mitchell R. Setzer	
Property Address	Columbiana, AL 35051 as follows:	Date of Sale	April 23, 2015	
	Tax Parcel #21-8-27-1-001-015.000	Total Purchase Price	\$ 1.00	
	Tax Parcel #21-7-26-2-001-009.000	or		
		Actual Value	\$	
		Assessor's Market Value	\$	
The purchase price or actual value claimed on this form can be verified in the following documentary evidence: (check one) (Recordation of documentary evidence is not required)  Bill of Sale  Appraisal  Sales Contract  Other  Closing Statement				
If the conveyance document presented for recordation contains all of the required information referenced above, the filing of this form is not required.				
	l r	nstructions		
Grantor's name and mailing address - provide the name of the person or persons conveying interest to property and their current mailing address.				
Grantee's name and mailing address - provide the name of the person or persons to whom interest to property is being conveyed.				
Property address - the physical address of the property being conveyed, if available.				
Date of Sale - the date on which interest to the property was conveyed.				
Total purchase price - the total amount paid for the purchase of the property, both real and personal, being conveyed by the instrument offered for record.				
Actual value - if the property is not being sold, the true value of the property, both real and personal, being conveyed by the instrument offered for record. This may be evidenced by an appraisal conducted by a licensed appraiser or the assessor's current market value.				
If no proof is provided and the value must be determined, the current estimate of fair market value, excluding current use valuation, of the property as determined by the local official charged with the responsibility of valuing property for property tax purposes will be used and the taxpayer will be penalized pursuant to <a href="Code of Alabama 1975">Code of Alabama 1975</a> § 40-22-1 (h).				
I attest, to the best of my knowledge and belief that the information contained in this document is true and accurate. I further understand that any false statements claimed on this form may result in the imposition of the penalty indicated in Code of Alabama 1975 § 40-22-1 (h).				
Date 4/23/15		Print	+ R. Sexton	
		Sign Mm Suff		
Unattested	(verified by)	(Grantor/Grante	e/Owner/Agent) circle one	

20150508000153110 6/6 \$30.00 Shelby Cnty Judge of Probate, AL 05/08/2015 02:27:50 PM FILED/CERT **Print Form** 

Form RT-1