



Home owners in attendance:

Scott & Danielle Farrell

Kristi Jenkins

Bob Valentine

Jason Beneke

John Petitjean

Renee Gray

Laura & Hub Bates

Jonathon Hobbs

Subjects Covered During Meeting:

- Electing a new President for HOA
- Lowering of Annual HOA Dues
- Installation of an entrance street light
- Simplifying of HOA Covenants
- Past-due road assessment payments

The previous meeting had a quote from Alabama Power placing three lights within the Covington community. It was decided that we would like to only have one light placed at the beginning of the development to provide light at the entrance way.

Currently, the annual HOA dues are \$195.00. A vote by all attending home owners rendered a reduction in the dues down to \$50.00 per year. This new amount will provide what is needed to sustain the payment towards the street light contract and will be in effect beginning with this calendar year 2015 HOA Dues. Any homeowners that are not current on the HOA dues will be required to meet the due amount when the delinquency occurred.

The subject regarding road assessment dues and the process of how the pay offs occur once a home is sold was discussed. Currently there are three homes that are responsible for paying towards the road assessment that are behind on their payments. The homes that are up for sale within the community that are responsible for road assessment dues will have their portion paid-in-full.

The HOA bank account and set-up was discussed. Specifically the members that are currently on the account as well as the account name and the support thus far from the bank itself. Currently, the Covington HOA account is with Wells Fargo. We have yet to receive checks and other banking documents from this bank. The account name is Bradly T Jones Doing Business as HOA of Covington Place. It was said early in this conversation that if we stayed with this bank the name would most

certainly need to be changed to reflect only HOA Covington Place. With the current President (Jason Beneke) leaving the association and his position he would need to be removed from the account as well. Nearing the end of this discussion a decision was reached that closing the current account and opening an account at another bank with more accessibility would be in the HOA's officer's best interest, such as Regions Bank.

The last subject to be discussed was the election of a new president. All in attendance voted for Scott Farrell, current HOA VP to be moved to President. A vote was also placed to elect a new VP for the new vacancy. All in attendance voted that Jonathon Hobbs become the new HOA VP. The Secretary would remain the same with Jennifer Petitjean holding this position.

End Covington Place HOA official meeting on 03/07/15.



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A handwritten signature in black ink, featuring a large, stylized 'S' and 'F'.

Scott Farrell

President Covington Place HOA

A handwritten signature in black ink, appearing to be 'J. Hobbs' with a long horizontal stroke.

Jonathon Hobbs

Vice President / Treasurer Covington Place HOA

A handwritten signature in black ink, appearing to be 'J. Petitjean' with a large, stylized 'P'.

Jenifer Petitjean

Secretary Covington Place HOA