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04/08/2015 09:15:47 AM
MORT 1/7

This Document Prepared By:
AMEYA NARVEKAR
CITIMORTGAGE
14700 CITICORP. DR
HAGERSTOWN, MD 21742

When Recorded Mail To:
FIRST AMERICAN TITLE
ATTN: LMTS
P.O. BOX 27670
SANTA ANA, CA 92799-7670

Source of Title: **INSTRUMENT NO. 2000-10663**
Tax/Parcel #: **045220000001003**

_____[Space Above This Line for Recording Data]_____

Investor Loan No.: 116021353703
Loan No: 2005660598

SUBORDINATE MORTGAGE

THIS SUBORDINATE MORTGAGE ("Security Instrument") is made on **FEBRUARY 20, 2015**. The grantor is **RAYMOND R MISSO AND LINDA S MISSO HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP** ("Borrower"), whose address is **140 CRIPPLE CREEK LANE, STERRETT, ALABAMA 35147**. The beneficiary is the **Secretary of Housing and Urban Development**, whose address is **Attention: Single Family Notes Branch, 451 Seventh Street SW, Washington, DC 20410** ("Lender"). Borrower owes Lender the principal sum of **NINE THOUSAND SIX HUNDRED NINE DOLLARS AND 82 CENTS** Dollars (U.S. \$9,609.82). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for the full debt, if not paid earlier, due and payable on **FEBRUARY 1, 2045**.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under Paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the COUNTY of **SHELBY**, State of **ALABAMA**:

SEE ATTACHED LEGAL DESCRIPTION IN EXHIBIT A.

Tax Parcel No. 045220000001003

which has the address of , 140 CRIPPLE CREEK LANE, STERRETT, ALABAMA 35147 (herein "Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing, is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal.** Borrower shall pay when due the principal of the debt evidenced by the Note.

2. **Borrower Not Released; Forbearance By Lender Not a Waiver.** Extension of the time of payment of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successor in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

3. **Successors and Assigns Bound; Joint and Several Liability; Co-signers.** The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the term of this Security Instrument or the Note without that Borrower's consent.

4. **Notices.** Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to: Department of Housing and Urban Development, Attention: Single Family Notes Branch, 451 Seventh Street SW, Washington, DC 20410 or any address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

5. **Governing Law; Severability.** This Security Instrument shall be governed by Federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

6. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

7. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument. The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrower to acceleration and sale. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may invoke the power of sale and any other remedies permitted by Applicable Law. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Section 7, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

If Lender invokes the power of sale, Lender shall give Borrower notice of sale in the manner provided in Section 4. Lender shall publish a notice of sale and shall sell the Property at the time and place and under the terms specified in the notice of sale. Lender or its designee may purchase the Property at any sale. The proceeds of the sale shall be applied in the following order: (a) to all expenses of the sale, including, but not limited to, reasonable attorneys' fees; (b) to all sums secured by this Security Instrument; and (c) any excess to the person or persons legally entitled to it.

If the Lender's interest in this Security Instrument is held by the Secretary and the Secretary requires immediate payment in full under Paragraph 7 of the Subordinate Note, the Secretary may invoke the non-judicial power of sale provided in the Single Family Mortgage Foreclosure Act of 1994 ("Act") (12 U.S.C. 3751 et seq.) by requesting a foreclosure commissioner designated under the Act to commence foreclosure and to sell the Property as provided by the Act. Nothing in the preceding sentence shall deprive the Secretary of any rights otherwise available to Lender under this paragraph or applicable law.

8. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument. Borrower shall pay any recordation costs.

9. Waivers. Borrower hereby waives all rights of homestead exemption in the Property and relinquishes all right of dower and curtesy in the Property.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument.

Raymond R. Misso
Borrower: RAYMOND R. MISSO

4-2-15
Date

Linda S. Misso
Borrower: LINDA S. MISSO

4-2-15
Date

Borrower: _____

Date _____

Borrower: _____

Date _____

_____[Space Below This Line for Acknowledgments]_____

BORROWER ACKNOWLEDGMENT

The State of ALABAMA)
Talladega County)

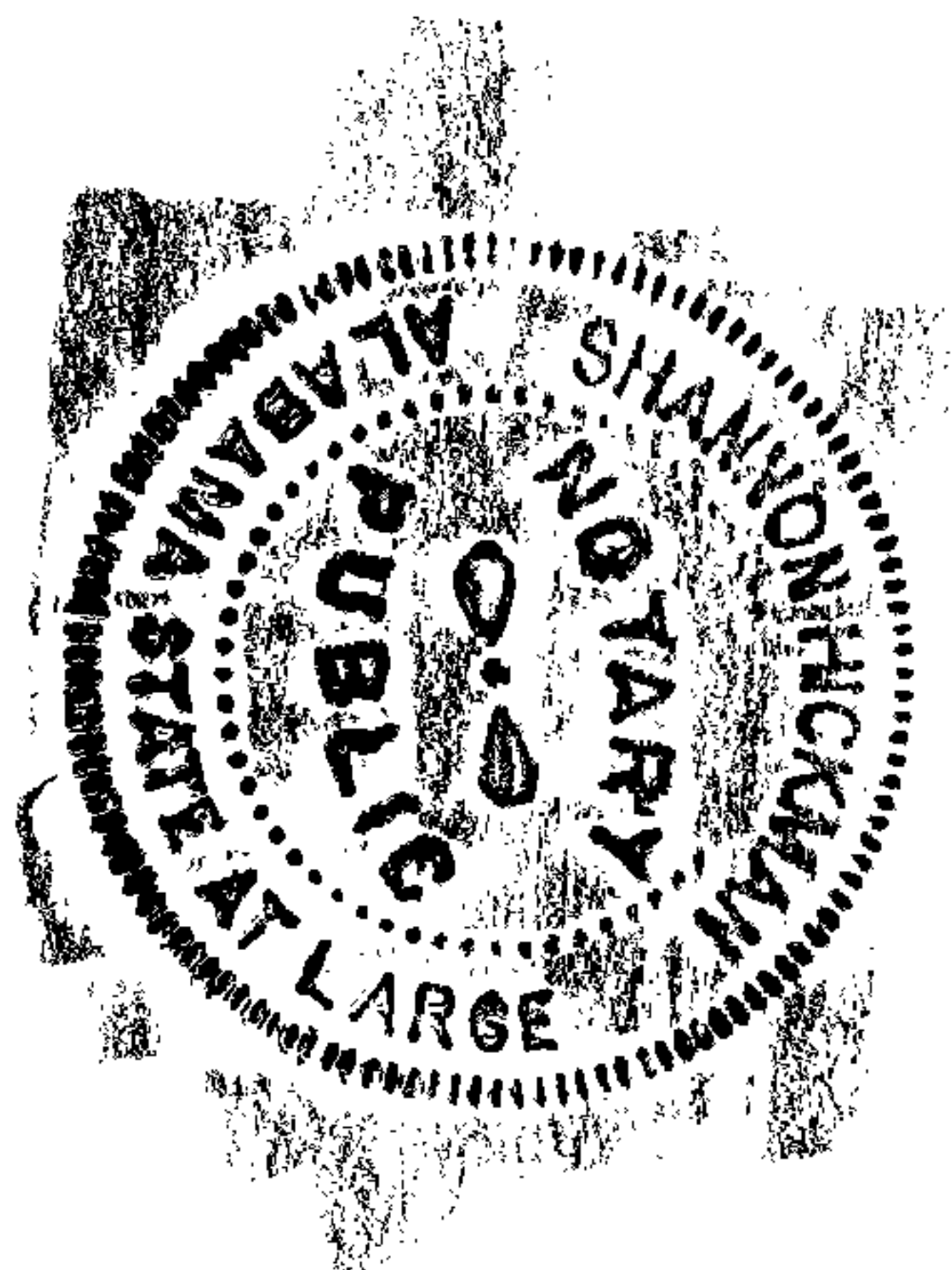
I, a Notary Public, hereby certify that RAYMOND R MISSO AND LINDA S MISSO HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP whose name is signed to the foregoing instrument or conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand this 2nd day of April, 2015.

Shannon L. Hickman
Notary Public

Print Name Shannon L. Hickman

My commission expires: 3-21-18



Date: FEBRUARY 20, 2015

Loan Number: 2005660598

Lender: SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Borrower: RAYMOND R. MISSE, LINDA S. MISSE

Property Address: 140 CRIPPLE CREEK LANE, STERRETT, ALABAMA 35147

NOTICE OF NO ORAL AGREEMENTS

THIS WRITTEN LOAN AGREEMENT REPRESENTS THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES.

THERE ARE NO ORAL AGREEMENTS BETWEEN THE PARTIES.

Receipt of Notice. The undersigned hereby admit to having each received and read a copy of this Notice on or before execution of the Loan Agreement. "Loan Agreement" means one or more promises, promissory notes, agreements, undertakings, security agreements, deeds of trust or other documents, or commitments, or any combination of those actions or documents, pursuant to which a financial institution loans or delays repayment of or agrees to loan or delay repayment of money, goods or any other thing of value or to otherwise extend credit or make a financial accommodation.

Raymond R. Misso 4-2-15
Borrower Date
RAYMOND R. MISSE

Linda S. Misso 4-2-15
Borrower Date
LINDA S. MISSE

Borrower Date

Borrower Date

Borrower Date

Borrower Date

Date: FEBRUARY 20, 2015

Loan Number: 2005660598

Lender: SECRETARY OF HOUSING AND URBAN DEVELOPMENT

Borrower: RAYMOND R. MISSE, LINDA S. MISSE

Property Address: 140 CRIPPLE CREEK LANE, STERRETT, ALABAMA 35147

ERRORS AND OMISSIONS COMPLIANCE AGREEMENT

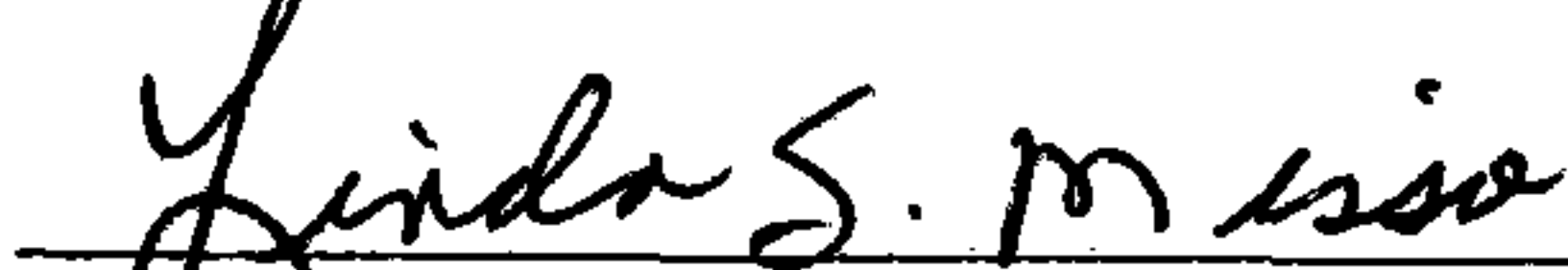
In consideration of

(the "Lender") agreeing to modify the referenced loan (the "Loan") to the Borrower, the Borrower agrees that if requested by the Lender, the Borrower will correct, or cooperate in the correction of, any clerical errors made in any document or agreement entered into in connection with the modification of the Loan, if deemed necessary or desirable in the reasonable discretion of the Lender, to enable Lender to sell, convey, seek guaranty or market the Loan to any entity, including without limitation, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Federal Housing Authority, the Department of Veterans Affairs or any municipal bond authority.

The Borrower agrees to comply with all such requests made by the Lender within 30 days of receipt of written request from the Lender.

The Borrower makes this agreement in order to assure that the documents and agreements executed in connection with the modification of the Loan will conform to and be acceptable in the marketplace in the event the Loan is transferred, conveyed, guaranteed or marketed by the Lender.


RAYMOND R. MISSE
4-2-15
Date


LINDA S. MISSE
4-2-15
Date

Date

Date

Date

Date

EXHIBIT A

BORROWER: RAYMOND R MISSO

BORROWER: LINDA S MISSO

LOAN NUMBER: 2005660598

LEGAL DESCRIPTION:

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN SHELBY COUNTY,
ALABAMA, TO-WIT: COMMENCE AT THE NORTHWEST CORNER OF THE NORTHEAST
QUARTER OF THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 18 SOUTH,
RANGE 1 EAST; THENCE RUN SOUTH ALONG THE WEST BOUNDARY LINE OF SAID
QUARTER-QUARTER SECTION FOR 160.0 FEET; THENCE TURN AN ANGLE OF 90
DEGREES 00 MINUTES 00 SECONDS TO THE LEFT AND RUN A DISTANCE OF 150.0
FEET TO THE POINT OF BEGINNING: THENCE TURN AN ANGLE OF 07. DEGREES 00
MINUTES 10 SECONDS TO THE LEFT AND RUN A DISTANCE OF 314.59 FEET;
THENCE TURN AN ANGLE OF 92 DEGREES 11 MINUTES 09 SECONDS TO THE RIGHT
AND RUN A DISTANCE OF 295.00 FEET; THENCE TURN AN ANGLE OF 87 DEGREES
48 MINUTES 29 SECONDS TO THE RIGHT AND RUN A DISTANCE OF 313.65 FEET;
THENCE TURN AN ANGLE OF 92 DEGREES 00 MINUTES 33 SECONDS TO THE RIGHT
AND RUN A DISTANCE OF 295.0 FEET.

ALSO KNOWN AS: 140 CRIPPLE CREEK LANE, STERRETT AL 35147



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
04/08/2015 09:15:47 AM
\$33.00 CHERRY
20150408000111290

A handwritten signature in black ink, appearing to be "James W. Fuhrmeister", is written over the official text.