


PREPARED BY: BROOKE PALETTE
IBERIABANK CONSUMER LOAN CENTER
11130 Industriplex Blvd, Ste 100
Baton Rouge, Louisiana 70809


20150402000103710 1/2 \$18.00
Shelby Cnty Judge of Probate, AL
04/02/2015 10:37:32 AM FILED/CERT

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated FEBRUARY 14, 2014 in the amount of \$78,000.00, executed by PHILLIP AUGUSTUS JERNIGAN and MARGARET ROBYN JERNIGAN, which said Mortgage is recorded as INSTRUMENT NUMBER: 20140320000076920 of the official records of SHELBY County, Alabama, covering that property known as

SITUATED IN THE COUNTY OF SHELBY AND STATE OF ALABAMA:

LOT 6, ACCORDING TO THE SURVEY OF O'HARA SUBDIVISION, AS
RECORDED IN MAP BOOK 35, PAGE 77, IN THE PROBATE OFFICE OF
SHELBY COUNTY, ALABAMA.

BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO PHILLIP
AUGUSTUS JERNIGAN AND MARGARET ROBYN JERNIGAN, AS JOINT
TENANTS WITH RIGHT OF SURVIVORSHIP FROM JOHN S. GLISSON AND
WIFE, KAREN C. GLISSON BY DEED DATED 09/12/11 AND RECORDED
09/21/11 IN INSTRUMENT NO. 20110921000278820, IN THE LAND
RECORDS OF SHELBY COUNTY, ALABAMA.

Municipal address of: 272 O'HARA DRIVE, COLUMBIANA, AL 35051.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated Feb. 14, 2014, executed by PHILLIP AUGUSTUS JERNIGAN and MARGARET ROBYN JERNIGAN, in favor of IBERIABANK MORTGAGE, in an amount not to exceed FOUR HUNDRED TWELVE THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$412,500.00) payable in monthly installments with interest at the rate of 3.875% per annum from date until paid, which said note is secured by a Mortgage, recorded as 201403200000762920, of the official records of the County of SHELBY; it being the intent and purpose of IBERIABANK that said mortgage in favor of IBERIABANK MORTGAGE, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of IBERIABANK MORTGAGE second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated FEBRUARY 14, 2014.

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WITNESS my hand this 13th DAY OF MARCH, 2015.

IBERIABANK

By: Lynn Bertrand

Title: Lynn Bertrand, Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 13th DAY OF MARCH, 2015, by

Lynn Bertrand as Vice President of IBERIABANK.

Betty Vincent
Notary Public

Printed Name: Betty Vincent

Commission No. 061311

My commission expires At Death

