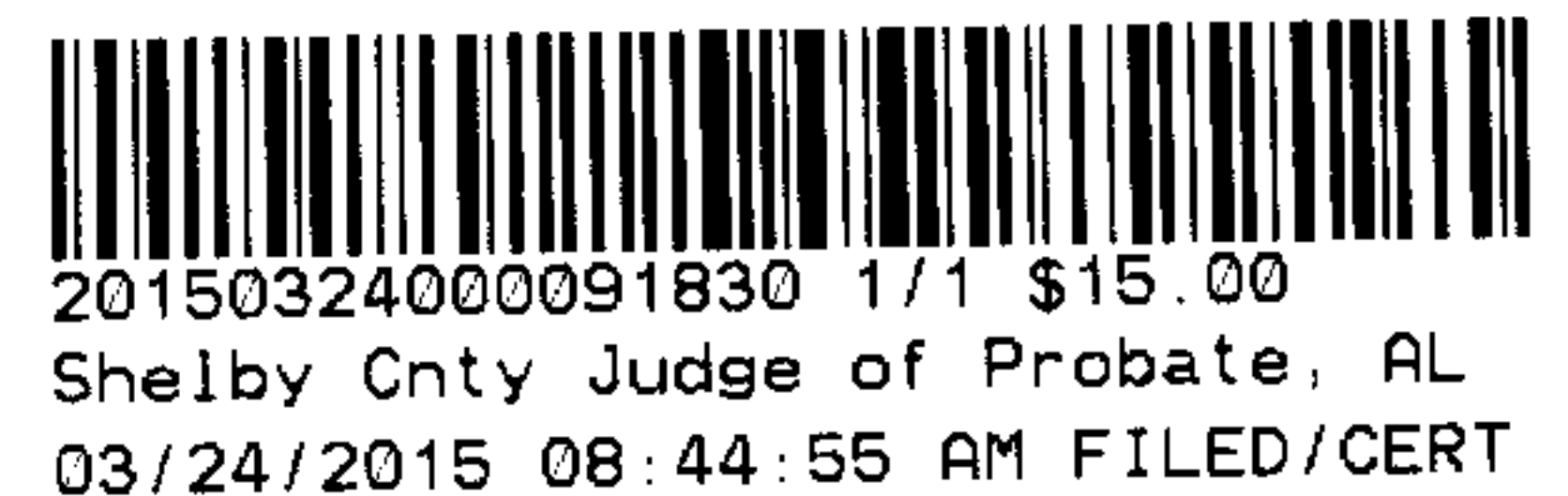


SUBORDINATION AGREEMENT



WHEREAS **CHADWICK M. GRIGGS AND SARAH E. GRIGGS, HUSBAND AND WIFE** (hereinafter referred to as the "Borrowers" whether one or more), have applied to **Avadian Credit Union** (hereinafter referred to as the "Lender") for a loan of **\$142,000.00** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **AVADIAN CREDIT UNION**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **SHELBY COUNTY, Alabama**, to-wit:

LOT 2811, ACCORDING TO THE SURVEY OF WEATHERLY HIGHLANDS THE COVE SECTOR 28, PHASE I, AS RECORDED IN MAP BOOK 27, PAGE 99, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

AVADIAN CREDIT UNION has a mortgage dated **FEBRUARY 14, 2014** recorded in **INSTRUMENT #20140311000067060** (junior mortgage) **AVADIAN CREDIT UNON** desires to subordinate its interest in said mortgage without limitation to that certain mortgage granted to Avadian Credit Union recorded in Inst # * on 3-24-15, in the probate office in **SHELBY County**. * 20150324000091820

IN WITNESS WHEREOF, the Lien holder has caused William R. Chancellor, its Senior VP of Lending and Collections to execute this Subordination Agreement on **Mach 11, 2015**.

BY: William R Chancellor

STATE OF ALABAMA

CORPORATE ACKNOWLEDGMENT

SHELBY COUNTY

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **William R. Chancellor** whose name as **Senior VP of Lending and Collections** for **AVADIAN CREDIT UNION** is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this 16 day of March, 2015

Burgha Williams
Notary Public
My Commission Expires: 6-1-2016

This instrument was prepared by:
Carmen Grace
Avadian Credit Union
1 Riverchase Parkway South
Hoover, AL 35244