


STATE OF ALABAMA
SHELBY COUNTY


20150318000085060 1/1 \$14.00
Shelby Cnty Judge of Probate, AL
03/18/2015 12:58:08 PM FILED/CERT

GENERAL SUBORDINATION AGREEMENT

WHEREAS, Peter M. Brown (hereinafter referred to as the "Borrower, whether one or more) has applied to Flagstar Bank its successors and/or assigns, for a loan in the amount of Two Hundred Six Thousand Dollars and zero cents (\$206,000.00), to be secured by a mortgage on the property described as follows:

Tract 4, according to the Survey of Meadow Lake Farms, as recorded in Map Book 27, Page 101, in the Probate Office of Shelby County, Alabama

WHEREAS, Central State Bank has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said Flagstar Bank; and

WHEREAS, said Flagstar Bank, is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said Central State Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations and in order to induce said Flagstar Bank its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in SHELBY County, Alabama, to wit:

Tract 4, according to the Survey of Meadow Lake Farms, as recorded in Map Book 27, Page 101, in the Probate Office of Shelby County, Alabama

All rights under Mortgage from Peter M. Brown, to Central State Bank, dated November 25, 2013, recorded in INSTRUMENT #20131212000478060, on the above described property, which is recorded in the Probate Office of SHELBY County, Alabama.

Including, without limitation, any lien, which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this 2nd day of March, 2015.

Central State Bank

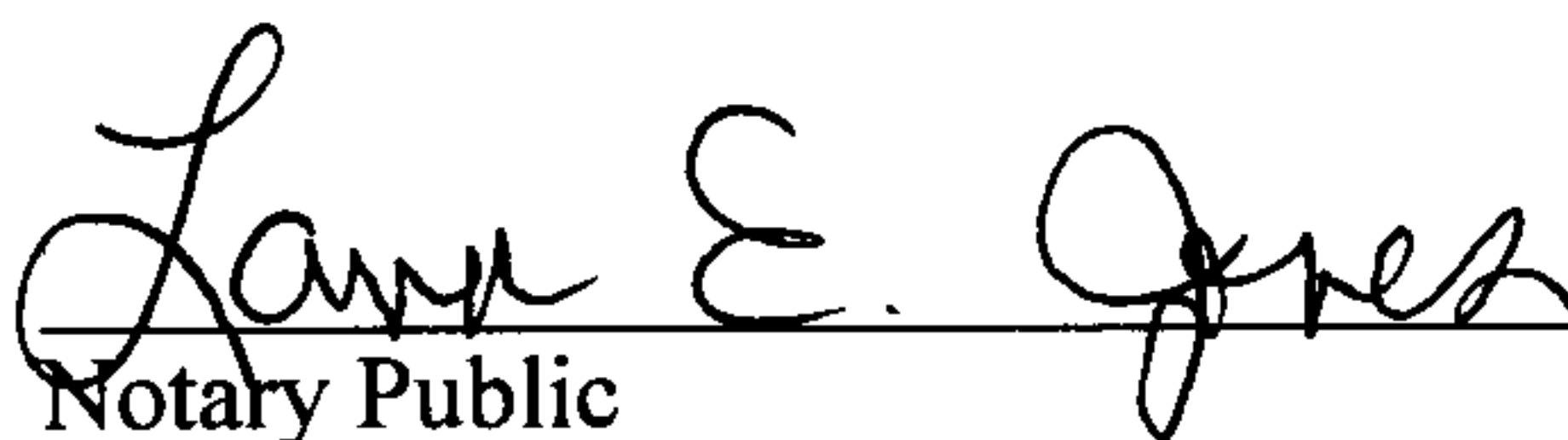
By: 

Its: GEO

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared Mitt Schroeder as GEO of CENTRAL STATE BANK whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 2nd day of March, 2015.


Notary Public

My Commission Expires: MY COMMISSION EXPIRES MAY 1, 2018