

This instrument was prepared by:
Clayton T. Sweeney, Esquire
2700 Highway 280 East
Suite 160
Birmingham, Alabama 35223

Send Tax Notice to:
Highland Lakes Development, Ltd.
2700 Hwy 280. Suite 425
Birmingham, AL 35223

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Ten and NO/100 Dollars (\$10.00) to the undersigned grantor, **EDDLEMAN LANDS, LLC**, an Alabama limited liability company (herein referred to as "Grantor"), in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said **HIGHLAND LAKES DEVELOPMENT, LTD.**, an Alabama limited partnership, does by these presents, grant, bargain, sell and convey unto **EDDLEMAN LANDS, LLC**, an Alabama limited partnership (hereinafter referred to as "Grantee", whether one or more), the following described real estate (the "property"), situated in Shelby County, Alabama, to-wit:

See Exhibit "A" attached hereto and made a part hereof for legal description.

Mineral and mining rights excepted.

The above property is conveyed subject to:

- (1) Ad Valorem taxes due and payable October 1, 2015 and all subsequent years thereafter.
- (2) Public utility easements, rights of way, and limitations of record.

This instrument is executed as required by the Articles of organization and operational agreement of said LLC and same have not been modified or amended.

This conveyance is made with the express reservation and condition that by acceptance of this deed, the Grantees, for themselves and on behalf of their heirs, administrators, executors, successors, assigns, contractors, permittees, licensees and lessees, hereby release and forever discharge Grantor, its successors and assigns, from any and all liability, claims and causes of action whether arising at law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over lands herein conveyed, as the case may be, which are caused by, or arise as a result of, past or future soil, subsoil or other conditions (including without limitation, sinkholes, underground mines, and limestone formations) under or on the Property, whether contiguous or non-contiguous. The Grantee(s) agree(s) that he (she) (they) is (are) acquiring the Property "AS IS", without any representation or warranty on the part of Grantor other than as to title. Further, the Grantee, its successors and assigns hereby acknowledges that the Grantor shall not be liable for and no action shall be asserted against Grantor in connection with any drainage easements, ditches or pipes or drainage problems associated therewith and that Grantee has inspected the same and accepts the property along with all drainage easements, ditches or pipes in its present "AS IS" condition. For purposes of this paragraph the term Grantor shall mean and refer to (i) the partners, agents and employees of Grantor; (ii) the officers, directors, employees and agents of general partners of Grantor or partners thereof; and (iii) any successors or assigns of Grantor. This covenant and agreement shall run with the land conveyed hereby as against Grantee, and all persons, firms, trusts, partnerships, limited partnerships, corporations, or other entities holding under or through Grantee.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns, forever.

CLAYTON T. SWEENEY, ATTORNEY AT LAW

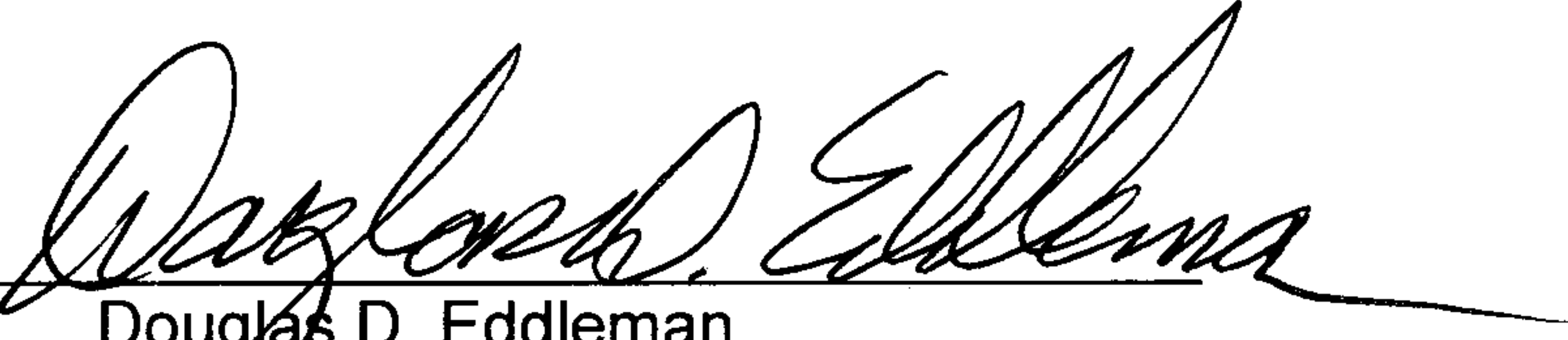
Shelby County, AL 03/17/2015
State of Alabama
Deed Tax: \$608.00

20150317000082740 1/6 \$637.00
Shelby Cnty Judge of Probate, AL
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IN WITNESS WHEREOF, the said Grantor has hereunto set its hand by its duly authorized officer this 22nd day of December, 2014.

GRANTOR:


EDDLEMAN LANDS, LLC

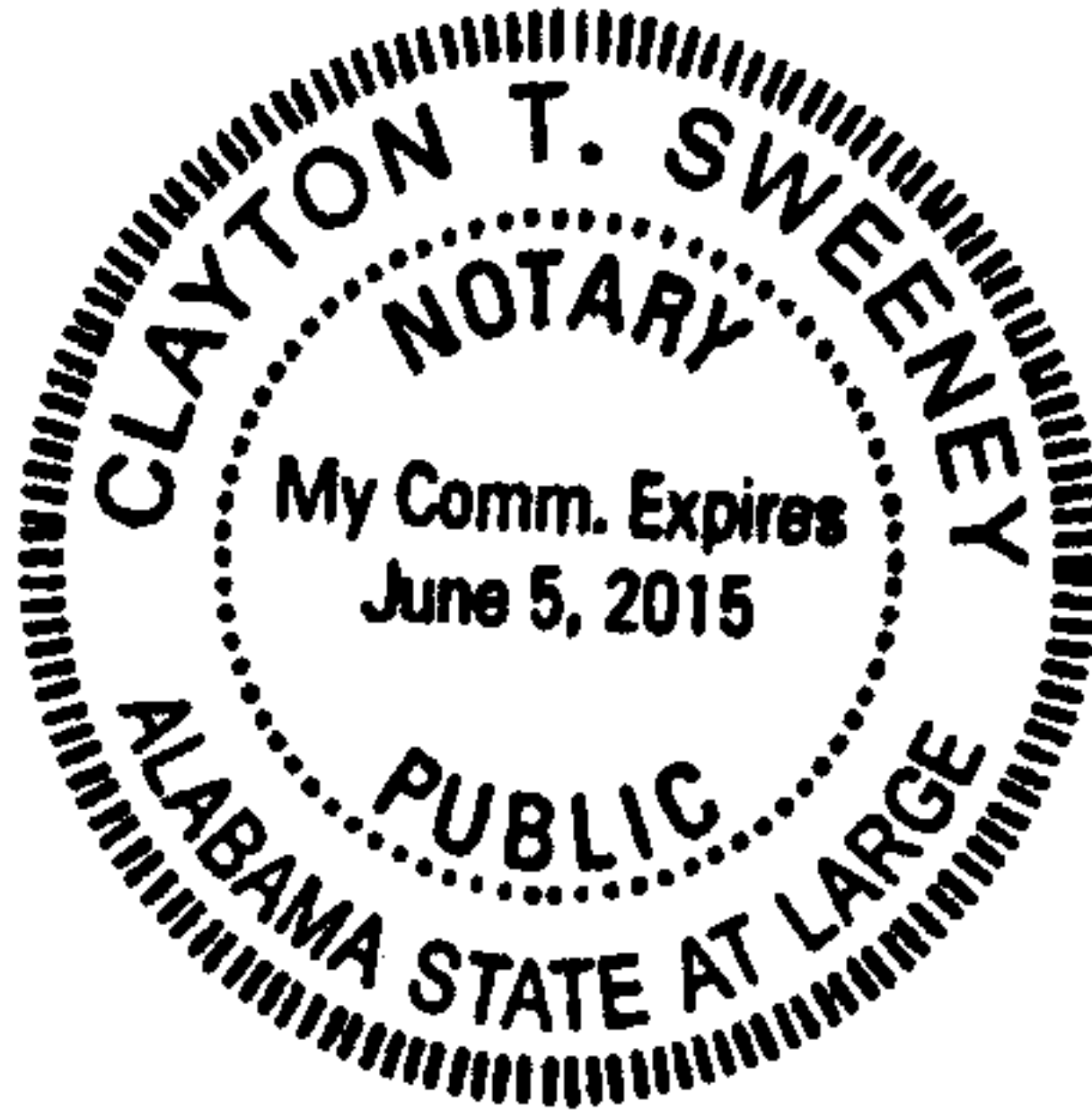
By: 
Douglas D. Eddleman,
Its Member


STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Lands, LLC, an Alabama limited liability company, is signed to the foregoing Deed, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he, as such member, and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal of office this the 22nd day of December, 2014.

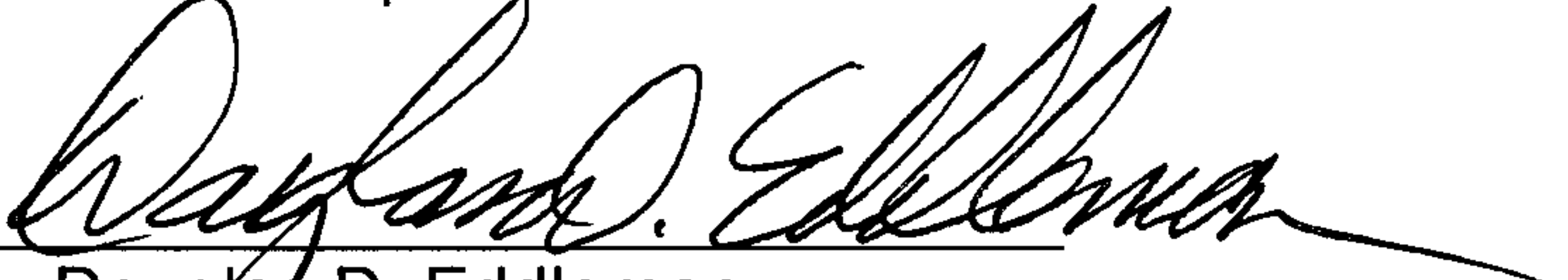

NOTARY PUBLIC
My Commission expires: 6-5-2015




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The Grantee executes this deed only to acknowledge and accept all covenants and restrictions contained hereinabove and Grantee, his successors and assigns, agree and understand that the property conveyed herein is subject to the foregoing covenants and restrictions.

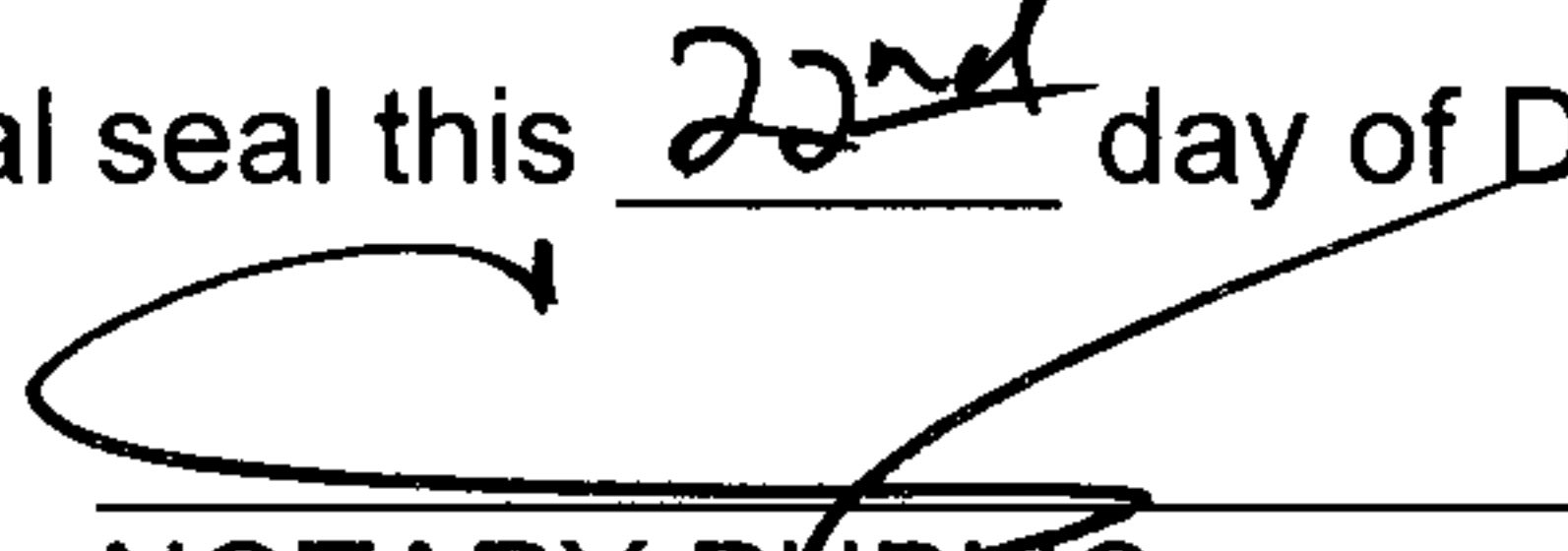
Highland Lakes Development, Ltd.
an Alabama limited partnership
by its general partner, Highland Lakes Community, Inc.
an Alabama corporation

BY: 
Douglas D. Eddleman
Its: President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Douglas D. Eddleman, whose name as President of Highland Lakes Community, Inc., an Alabama corporation acting in its capacity as General Partner of Highland Lakes Development, Ltd., an Alabama limited partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation acting in its capacity as general partner of said limited partnership.

Given under my hand and official seal this 22nd day of December, 2014.



NOTARY PUBLIC

My Commission expires: 6-5-2015





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EXHIBIT "A"

DESCRIPTION (AREA NO. 4)

BEGIN AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 19 SOUTH, RANGE 1 WEST; THENCE RUN S09O43'41 "E ALONG THE WESTERLY BOUNDARY OF HIGHLAND LAKES 4TH SECTOR SUBDIVISION AS RECORDED IN MAP BOOK 19 PAGE 79 A AND B, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY ALABAMA, FOR 200.60 FEET; THENCE RUN S00°59'541"W, AND ALONG SAID SUBDIVISION BOUNDARY FOR 206.88 FEET; THENCE RUN S16°23'26"E FOR 186.10 FEET, TO THE NORTHWEST CORNER OF LOT 1 OF SKYLAND SUBDIVISION AS RECORDED IN MAP BOOK 3 PAGE 66, IN THE OFFICE OF THE JUDGE OF PROBATE, OF SHELBY COUNTY ALABAMA; THENCE RUN S13O35'00"W AND ALONG THE WESTERLY BOUNDARY OF SAID SUBDIVISION FOR 100.91 FEET; THENCE RUN S19°40'00"W ALONG SAID SUBDIVISION BOUNDARY FOR 71.04 FEET; THENCE RUN S23O45'17"W AND ALONG SAID SUBDIVISION BOUNDARY FOR 330.00 FEET; THENCE RUN S27°45'17"W AND ALONG SAID SUBDIVISION BOUNDARY FOR 300.00 FEET; THENCE RUN S 27O00'17" W, AND ALONG SAID SUBDIVISION BOUNDARY FOR 300.00 FEET; THENCE RUN S 24O46'01"W AND ALONG SAID SUBDIVISION BOUNDARY FOR 245.00 FEET; THENCE RUN S27O45'17"W FOR 254.94 FEET; THENCE RUN S64°31'125"E FOR 160.82 FEET; THENCE RUN S25°20'130" W FOR 150.00 FEET; THENCE RUN S64°39'301' E FOR 131.04 FEET; THENCE RUN S05O30'30'1N FOR 210.26 FEET; THENCE RUN N30°49'44" E FOR 116.91 FEET; THENCE RUN S63O35'19"E FOR 55.51 FEET; THENCE RUN S28°04'33" W FOR 101.95 FEET, TO THE POINT OF BEGINNING OF A CURVE TO THE RIGHT, SAID CURVE HAVING A RADIUS OF 255.00 FEET AND A CHORD BEARING OF S34O37'17" W; THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE FOR 58.26 FEET, TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 1372.14 FEET, AND A CHORD BEARING OF S 37°06'46" W; THENCE RUN WESTERLY ALONG THE ARC OF SAID CURVE FOR 194.1 8 FEET TO A POINT. THENCE RUN S33O03'30"W FOR 1574.02 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY OF HIGHLAND LAKES DRIVE, AND THE POINT OF BEGINNING OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 475.00 FEET, AND A CHORD BEARING OF S52°52'10n W, THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, AND ALONG SAID RIGHT OF WAY LINE FOR 40.46 FEET TO A POINT; THENCE RUN S50°25'45" W ALONG SAID RIGHT OF WAY LINE FOR 108.96 FEET; THENCE RUN N53O34'15"W ALONG SAID RIGHT OF WAY LINE FOR 63.67 FEET; THENCE RUN S44°23'2lw W ALONG SAID RIGHT OF WAY LINE FOR 69.97 FEET TO THE POINT OF BEGINNING OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 94.07 FEET AND A CHORD BEARING S14 "23'50" W; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE AND ALONG SAID RIGHT OF WAY LINE FOR 98.48 FEET TO THE POINT OF BEGINING OF A CURVE TO THE LEFT, SAID CURVE HAVING A RADIUS OF 874.43 FEET, AND A CHORD BEARING OF S42O07'55"W; THENCE RUN SOUTHERLY ALONG THE ARC OF CURVE, AND ALONG SAID RIGHT OF WAY LINE 174.06 FEET TO A POINT; THENCE RUN S 36°25'46" W ALONG SAID RIGHT OF WAY LINE FOR 43.28 FEET; THENCE RUN N53°34'14"W ALONG SAID RIGHT OF WAY LINE FOR 24.92 FEET, TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF U.S. HIGHWAY 280; THENCE RUN N 23O48'03" E ALONG SAID RIGHT OF WAY LINE FOR 377.77



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FEET; THENCE RUN N05O09'40" E ALONG SAID RIGHT OF WAY LINE FOR 7.95 FEET; THENCE RUN N47'21' 46"E ALONG SAID RIGHT OF WAY LLINE FOR 98.58 FEET; THENCE RUN N38'16'21" E ALONG SAID RIGHT OF WAY LINE FOR 284.37 FEET; THENCE RUN N25"00'19"E ALONG SAID RIGHT OF WAY LINE FOR 350.00 FEET; THENCE RUN N44"52'2811EA LONG SAID RIGHT OF WAY LINE FOR 132.40 FEET; THENCE RUN N01"31'54" E ALONG SAID RIGHT OF WAY LINE FOR 148.72 FEET; THENCE RUN N2I013'38"E ALONG SAID RIGHT OF WAY LINE FOR 92.38 FEET; THENCE RUN N46'34'39" E ALONG SAID RIGHT OF WAY FOR 139.08 FEET; THENCE RUN17"16'46"E ALONG SAID RIGHT OF WAY LINE FOR 114.45 FEET; THENCE RUN N26"54'5517WA LONG SAID RIGHT OF WAY LINE FOR109.71 FEET; THENCE RUN N1 I044'52"E ALONG SAID RIGHT OF WAY LINE FOR 1038.04 FEET; THENCE RUN N54'43'23" E ALONG SAID RIGHT OF WAY LINE FOR 138.45 FEET; THENCE RUN N27"20102" W ALONG SAID RIGHT OF WAY LINE FOR 96.05 FEET; THENCE RUN N 11 "43'21" E ALONG SAID RIGHT OF WAY LINE FOR 199.62 FEET; THENCE RUN N 02O04'59" W ALONG SAID RIGHT OF WAY LINE FOR 230.52 FEET ; THENCE RUN N04"27'16"W ALONG SAID RIGHT OF WAY LINE FOR 106.48 FEET; THENCE RUN N 1 I035'34"E ALONG SAID RIGHT OF WAY LINE FOR 814.40 FEET; THENCE RUN N00°55'35"W ALONG SAID RIGHT OF WAY LINE FOR 329.84 FEET ; THENCE RUN N89O27'18"E FOR 536.10 FEET; THENCE RUN S00°27'1 3"E FOR 55.23 FEET TO THE POINT OF BEGINNING OF THE PARCEL OF LAND DESCRIBED.

SAID PARCEL CONTAING 1,765,235 SF OR 40.52 ACRES.



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Real Estate Sales Validation Form

This Document must be filed in accordance with Code of Alabama 1975, Section 40-22-1

Grantor's Name	Eddleman Lands, LLC	Grantee's Name	Highland Lakes Development, Ltd.
Mailing Address	2700 Hwy. 280 E., Ste. 425 Birmingham, AL 35223	Mailing Address	2700 Hwy. 280 E., Ste. 425 Birmingham, AL 35223
Property Address	<u>Metes and Bounds</u>	Date of Sale	<u>December 22, 2014</u>
		Total Purchase Price	\$ _____
		or	_____
		Actual Value	\$ _____
		or	_____
		Assessor's Market Value	\$ <u>607,800.00</u>

The purchase price or actual value claimed on this form can be verified in the following documentary evidence:
(check one) (Recordation of documentary evidence is not required)

- | | |
|--|---|
| <input type="checkbox"/> Bill of Sale | <input checked="" type="checkbox"/> Appraisal |
| <input type="checkbox"/> Sales Contract | <input type="checkbox"/> Other |
| <input type="checkbox"/> Closing Statement | |

If the conveyance document presented for recordation contains all of the required information referenced above, the filing of this form is not required.

Instructions

Grantor's name and mailing address - provide the name of the person or persons conveying interest to property and their current mailing address.

Grantee's name and mailing address - provide the name of the person or persons to whom interest to property is being conveyed.

Property address - the physical address of the property being conveyed, if available. Date of Sale - the date on which interest to the property was conveyed.

Total purchase price - the total amount paid for the purchase of the property, both real and personal, being conveyed by the instrument offered for record.


Actual value - if the property is not being sold, the true value of the property, both real and personal, being conveyed by the instrument offered for record. This may be evidenced by an appraisal conducted by a licensed appraiser or the assessor's current market value.

If no proof is provided and the value must be determined, the current estimate of fair market value, excluding current use valuation, of the property as determined by the local official charged with the responsibility of valuing property for property tax purposes will be used and the taxpayer will be penalized pursuant to Code of Alabama 1975 § 40-22-1 (h).

I attest, to the best of my knowledge and belief that the information contained in this document is true and accurate. I further understand that any false statements claimed on this form may result in the imposition of the penalty indicated in Code of Alabama 1975 § 40-22-1 (h).

Date _____ Eddleman Lands, LLC
Print by Douglas D. Eddleman, Member

Unattested (verified by)

Sign 
(Grantor/Grantee/Owner/Agent) circle one



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