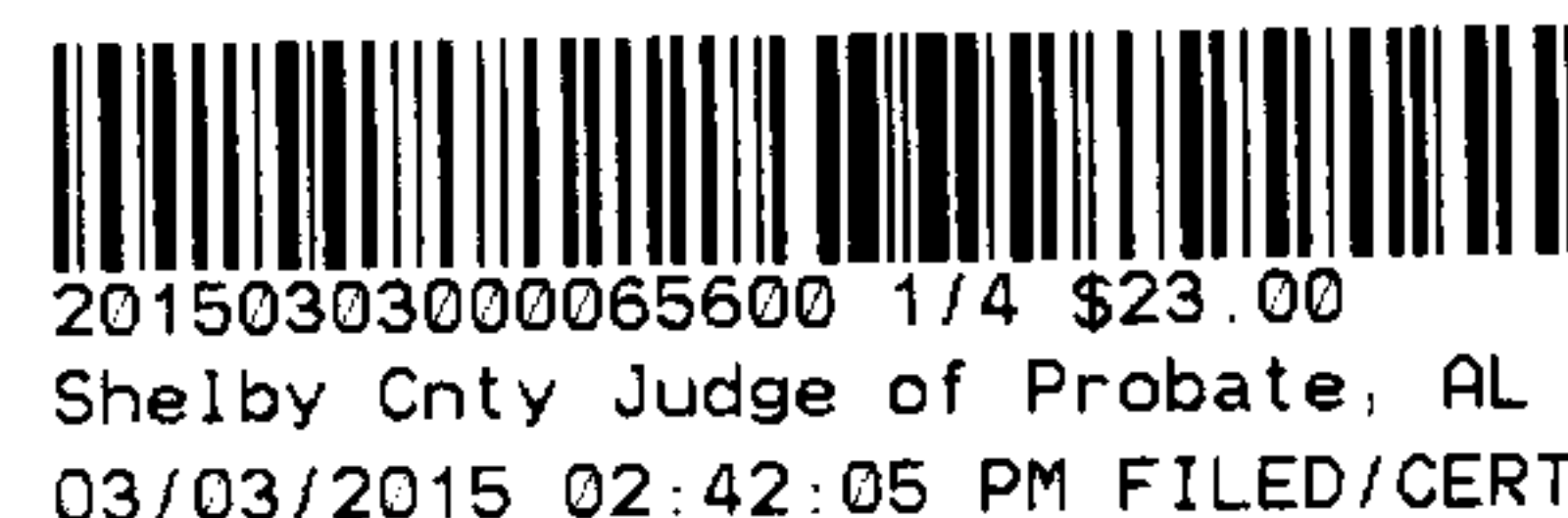


BEFORE THE ALABAMA DEPARTMENT OF REVENUE

In re: ) A Proceeding Authorized  
 ) by Section 40-22-2,  
SBA PROPERTIES, INC. ) Code of Alabama 1975  
 )  
Petitioner. )

**MORTGAGE TAX ORDER**



Comes now SBA Properties, Inc., and in its Petition for Ascertainment of Mortgage Tax dated December 18, 2014 (the "Petition"), asks the Alabama Department of Revenue to fix and determine the amount of mortgage recording tax due pursuant to Section 40-22-2, *Code of Alabama 1975*, for the privilege of recording certain new mortgages and amendments to previously-recorded mortgages (collectively, the "Mortgage Documents") executed by SBA Properties, Inc. and certain affiliates that secure the indebtedness as described in the Petition (the "Indebtedness"), which along with other security documents (the "Security Documents") cover real and personal property and fixtures located both inside and outside the State of Alabama.


Upon consideration of the Petition and evidence offered in support thereof, the Alabama Department of Revenue finds as follows:

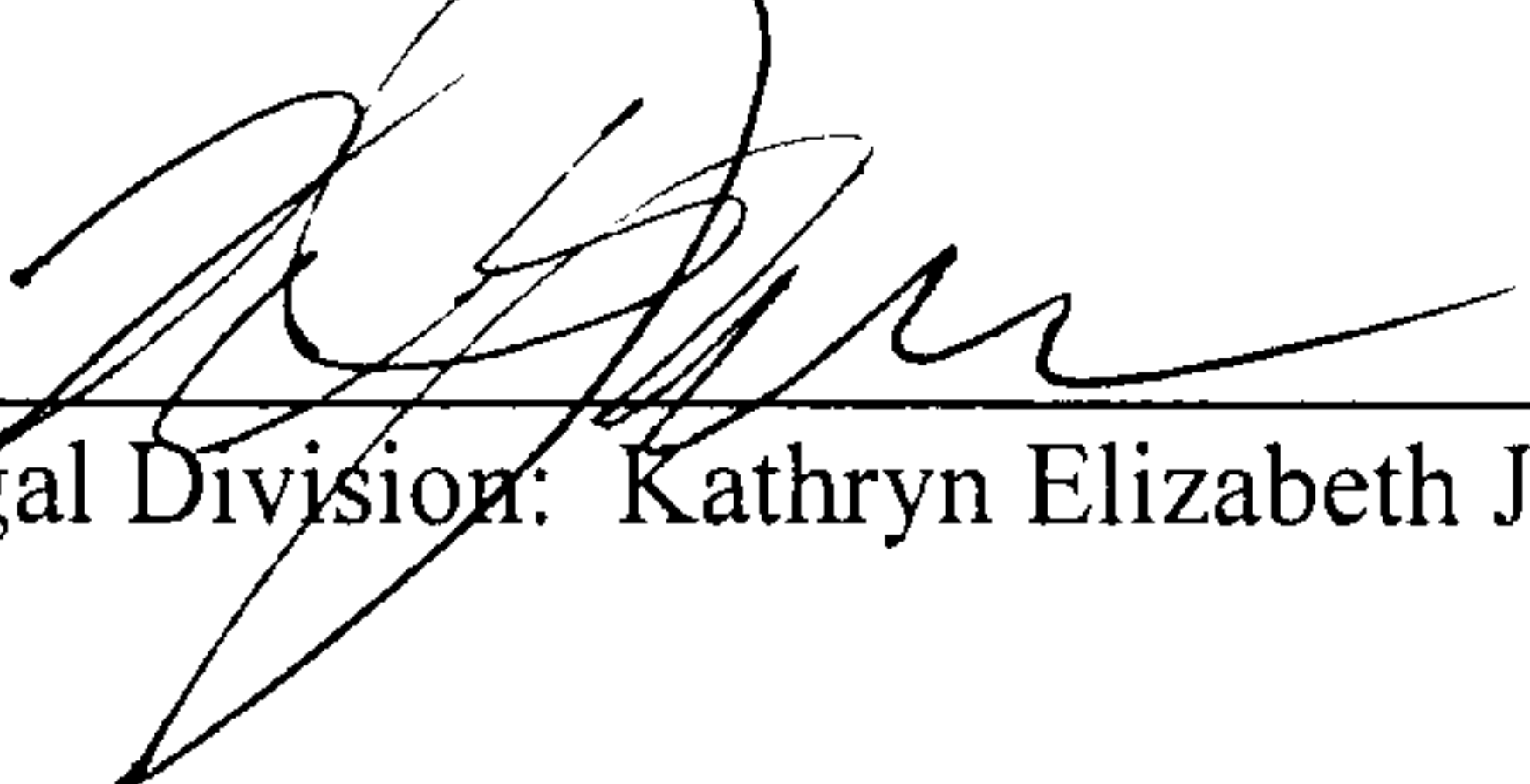
1. The Mortgage Documents and the Security Documents secure a maximum principal indebtedness in the amount of \$4,030,000,000.00.
2. The value of the real property and fixtures conveyed by the Mortgage Documents and located inside the State of Alabama is \$2,522,800.00, and the value of all the real property, personal property and fixtures described in and conveyed by the Mortgage Documents and the Security Documents in all states (including the State of Alabama) is \$4,030,000,000.00.
3. The amount of the Indebtedness secured by the Mortgage Documents and subject to the Alabama mortgage recording tax is \$2,522,800.00.
4. Alabama mortgage recording tax in the amount of \$3,795.00 will be due on the Indebtedness secured by the Mortgage Documents under Section 40-22-2, *Code of Alabama 1975*, as amended, upon the filing for record of the Mortgage Documents in the first Alabama county in which a Mortgage is recorded, and thereafter allocated by the Judge of Probate of said county to the other Alabama counties in which the properties and fixtures covered by the Mortgage Documents are located, in accordance with the percentages set forth in Exhibit A attached hereto.
5. So long as the aggregate principal amount of Indebtedness at any one time outstanding as secured by the Mortgage Documents does not exceed \$4,030,000,000.00, no additional mortgage recording tax will be due.

IT IS, THEREFORE, ORDERED that mortgage recording tax in the amount of \$3,795.00, plus any recording fees which may be due, shall be paid to the Judge of Probate of the first Alabama county in which a Mortgage is filed for record, and thereafter allocated by the Judge of Probate of said county to the other Alabama counties in which the properties and fixtures covered by the Mortgage Documents are located, in accordance with the percentages set forth in Exhibit A, and no additional mortgage recording tax will be due so long as the maximum principal amount of such indebtedness secured by the Mortgage Documents does not exceed \$4,030,000,000.00.


DONE, this 29th day of December, 2014.


DEPARTMENT OF REVENUE

By:   
Assistant Commissioner of Revenue

  
Legal Division: Kathryn Elizabeth Jehle

ATTEST:

  
as Secretary

  
201503030000065600 2/4 \$23.00  
Shelby Cnty Judge of Probate, AL  
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## EXHIBIT A

County                      Value                      Percentage

<u>COUNTY</u>	<u>VALUE</u>	<u>PERCENTAGE</u>
Autauga	\$ 3,000.00	0.1189%
Baldwin	\$ 16,300.00	0.6461%
Barbour	\$ 9,000.00	0.3567%
Bibb	\$ 3,000.00	0.1189%
Blount	\$ 8,000.00	0.3171%
Butler	\$ 7,000.00	0.2775%
Calhoun	\$ 66,500.00	2.6360%
Chambers	\$ 7,000.00	0.2775%
CHEROKEE	\$ 1,000.00	0.0396%
Chilton	\$ 2,000.00	0.0793%
Choctaw	\$ 2,000.00	0.0793%
Clarke	\$ 93,400.00	3.7022%
CLAY	\$ 70,700.00	2.8024%
Coffee	\$ 55,800.00	2.2118%
COLBERT	\$ 2,000.00	0.0793%
Conecuh	\$ 2,000.00	0.0793%
Coosa	\$ 10,000.00	0.3964%
Covington	\$ 62,700.00	2.4853%
Crenshaw	\$ 37,800.00	1.4983%
Cullman	\$ 88,300.00	3.5001%
Dale	\$ 5,000.00	0.1982%
Dallas	\$ 110,900.00	4.3959%
De Kalb	\$ 5,000.00	0.1982%
Elmore	\$ 11,000.00	0.4360%
Escambia	\$ 42,500.00	1.6846%
Etowah	\$ 14,600.00	0.5787%
Fayette	\$ 2,000.00	0.0793%
Franklin	\$ 41,100.00	1.6291%
Geneva	\$ 2,000.00	0.0793%
Greene	\$ 2,000.00	0.0793%
Hale	\$ 3,000.00	0.1189%
Henry	\$ 4,000.00	0.1586%
Houston	\$ 61,400.00	2.4338%
JACKSON	\$ 61,800.00	2.4497%



Jefferson	\$	52,000.00	2.0612%
LAMAR	\$	3,000.00	0.1189%
Lamar	\$	1,000.00	0.0396%
Lauderdale	\$	78,600.00	3.1156%
Lawrence	\$	2,000.00	0.0793%
Lee	\$	16,000.00	0.6342%
Limestone	\$	66,300.00	2.6280%
Lowndes	\$	1,000.00	0.0396%
Macon	\$	2,000.00	0.0793%
Madison	\$	14,000.00	0.5549%
Marengo	\$	66,000.00	2.6161%
Marion	\$	89,200.00	3.5358%
Marshall	\$	100,100.00	3.9678%
Mobile	\$	365,400.00	14.4839%
Monroe	\$	43,900.00	1.7401%
Montgomery	\$	307,500.00	12.1888%
Morgan	\$	7,000.00	0.2775%
Perry	\$	1,000.00	0.0396%
Pickens	\$	5,000.00	0.1982%
Pike	\$	71,200.00	2.8223%
Randolph	\$	1,000.00	0.0396%
Russell	\$	7,000.00	0.2775%
St Clair	\$	6,000.00	0.2378%
Shelby	\$	187,000.00	7.4124%
Sumter	\$	10,000.00	0.3964%
Talladega	\$	4,000.00	0.1586%
Tallapoosa	\$	3,000.00	0.1189%
Tuscaloosa	\$	82,700.00	3.2781%
Walker	\$	6,000.00	0.2378%
Washington	\$	4,100.00	0.1625%
Wilcox	\$	1,000.00	0.0396%
Winston	\$	5,000.00	0.1982%
Grand Total	\$	2,522,800.00	100.0000%

  
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 Shelby Cnty Judge of Probate, AL  
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