


**CERTIFICATE OF FORMATION
OF
SANDY KEY 436 LLC**

For the purpose of forming a limited liability company under the Alabama Limited Liability Company Law of 2014 and any act amendatory thereof, supplementary thereto or substituted therefor (hereinafter referred to as the "Law"), the undersigned does hereby sign and adopt this Certificate of Formation, and, upon filing for record of this Certificate of Formation in the office of the Judge of Probate of Shelby County, Alabama, the existence of a limited liability company (hereinafter referred to as the "Company"), under the name set forth below.


1. The name of the Company shall be Sandy Key 436 LLC.
2. There is at least one member of the Company.
3. The location and mailing address of the initial registered office of the Company shall be 2120 Brook Highland Ridge, Birmingham, Alabama 35242. The initial registered agent at such address shall be William L. Gunnells, III.

IN WITNESS WHEREOF, the undersigned organizer has caused this Certificate of Formation to be duly executed, on this the 3rd day of February, 2015.

Organizer:



William L. Gunnells, III


20150204000037550 1/2 \$158.00
Shelby Cnty Judge of Probate, AL
02/04/2015 01:49:14 PM FILED/CERT

THIS INSTRUMENT PREPARED BY:
Jennifer J. McEwen
Maynard, Cooper & Gale, P.C.
2400 Regions/Harbert Plaza
1901 Sixth Avenue North
Birmingham, Alabama 35203-2618
(205) 254-1000

John H. Merrill
Secretary of State

P.O. Box 5616
Montgomery, AL 36103-5616

STATE OF ALABAMA

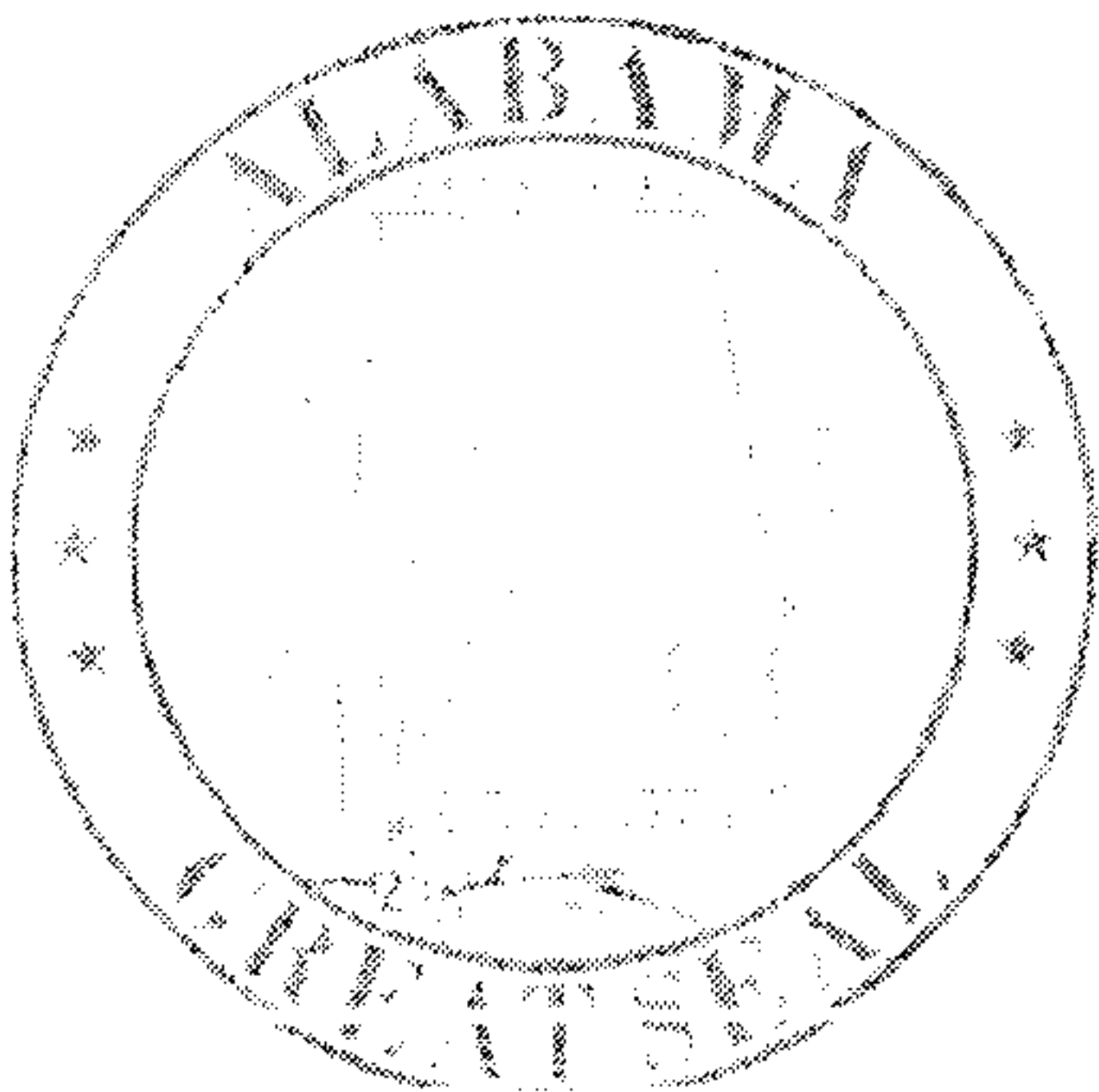
**I, John H. Merrill, Secretary of State of Alabama, having custody of the
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama
1975, and upon an examination of the entity records on file in this office, the
following entity name is reserved as available:

Sandy Key 436 LLC

This name reservation is for the exclusive use of Maynard, Cooper & Gale, P.C.,
1901 Sixth Avenue North, Birmingham, AL 35203 for a period of one year
beginning February 02, 2015 and expiring February 02, 2016

20150204000037550 2/2 \$158.00
Shelby Cnty Judge of Probate, AL
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**In Testimony Whereof, I have hereunto set my
hand and affixed the Great Seal of the State, at the
Capitol, in the city of Montgomery, on this day.**

February 02, 2015

Date

J. H. Merrill

John H. Merrill

Secretary of State