

- I.       **NAME OF COMPANY.** The name of the Company is : “L & M Properties, LLC”
- II.      **PERIOD OF DURATION.** The period of the Company’s duration shall be from the date these Articles are filed until the fiftieth (50<sup>th</sup>) anniversary of the filing date, provided that the Company shall be dissolved, and its affairs shall be wound up, upon the occurrence of any of the following events:
- (a.) the written consent of the Initial Member to dissolve the Company;
- (b.) if there is no remaining member of the Company, unless, within ninety (90) days after the cessation of membership of the last member, the holders of all financial rights in the Company pursuant to the Act agree in writing to continue the legal existence and business of the Company and to appoint one or more new members;
- (c.) if the Company is not the successor in any merger or consolidation with one or more limited liability companies or other entities; or
- (d.) the entry of a decree of judicial dissolution under the Act.
- III.     **COMPANY PURPOSE.** The purpose of the company is to purchase, sell, revise, and rent commercial and residential real estate and to carry on any and all ancillary business activities associated therewith.
- IV.     **INITIAL REGISTERED OFFICE.** The location and mailing address of the initial Registered Office of the Company is 1230 Old Cahaba Trace, Helena, AL 35080.
- V.      **INITIAL MEMBER.** The name and mailing address of the Initial Member is as follows:
- Malorye Coleman                          1230 Old Cahaba Trace  
Helena, AL 35080
- VI.     **ADDITIONAL AND SUBSTITUTE MEMBERS.** Additional or substitute members shall be admitted to the Company only with the written consent of the Initial Member.

- VII. **CESSATION OF MEMBERSHIP.** The cessation of the membership of any member of the Company will result in the dissolution of the Company only if there is no remaining member following the cessation of membership and the legal existence and business of the Company is not continued pursuant to paragraph II (b.) of these articles.
- VIII. **MANAGEMENT OF THE COMPANY.** Management of the Company is vested in the Initial Member.
- IX. **INDEMNIFICATION OF MEMBERS, EMPLOYEES AND AGENTS.** The company may indemnify the Initial Member, any subsequent or additional members of the company, and employees, agents and affiliates of the Company, to the maximum extent provided by law.
- X. **SUBSEQUENTLY ADOPTED LAWS.** Any and every statute of the State of Alabama hereafter enacted whereby the rights, powers, and privileges of the holders of membership interests of limited liability companies organized under the general laws of the State of Alabama are increased, diminished or in any way affected, or whereby effect is given to the action taken by any part but less than all of the holders of membership interests thereof, to the same extent as if such statute had been in force at the date of making and filing of these Articles of Organization.
- XI. **AMENDMENT.** The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, in the manner now or hereafter provided by law.

IN WITNESS WHEREOF, the undersigned, members executed these Articles of Organization on this 20<sup>th</sup> day of January, 2015

Mabry L. Coleman  
Signature of Member/Organizer



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Shelby Cnty Judge of Probate, AL  
01/21/2015 11:46:18 AM FILED/CERT



Jim Bennett  
Secretary of State

P.O. Box 5616  
Montgomery, AL 36103-5616


# STATE OF ALABAMA

**I, Jim Bennett, Secretary of State of Alabama, having custody of the  
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama  
1975, and upon an examination of the entity records on file in this office, the  
following entity name is reserved as available:

**L& M Properties, LLC**

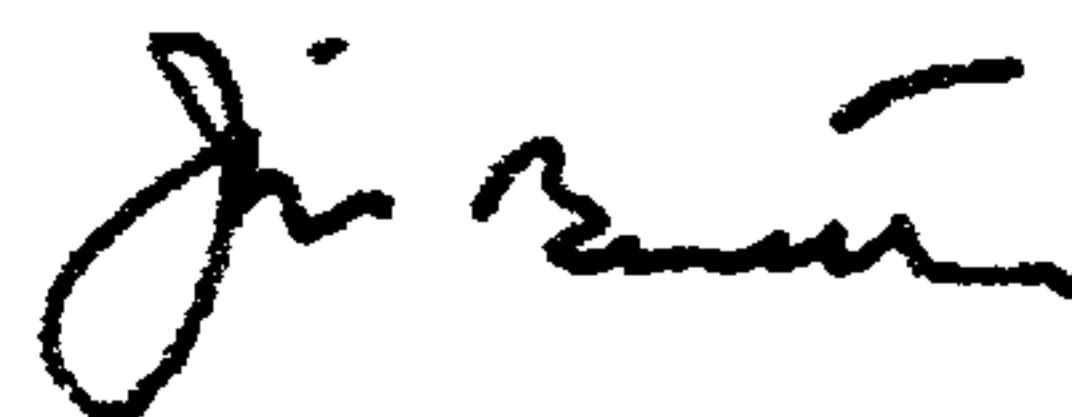
This name reservation is for the exclusive use of Malorye Coleman, 1230 Old  
Cahaba Trace , Helena , AL 35080 for a period of one year beginning December  
29, 2014 and expiring December 29, 2015

  
20150121000021860 3/3 \$158.00  
Shelby Cnty Judge of Probate, AL  
01/21/2015 11:46:18 AM FILED/CERT

**In Testimony Whereof, I have hereunto set my  
hand and affixed the Great Seal of the State, at the  
Capitol, in the city of Montgomery, on this day.**

December 29, 2014

Date



RES676623

Jim Bennett

Secretary of State